



SEC Municipal Advisor Rule
Evidence of IRMA Exemption

January 30, 2019

To Whom It May Concern:

By publicly posting the following written disclosure, the Roaring Fork Transportation Authority (“RFTA”), intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to Rule 158 of the Securities and Exchange Commission regarding Registration of Municipal Advisors (the SEC Municipal Advisor Rule).

RFTA has retained an independent registered municipal advisor. RFTA is represented by and will rely on its municipal advisor, PFM Financial Advisors LLC (“PFM”) to provide advice on proposals from financial services firms concerning the issuance of all municipal securities and municipal financial products. RFTA’s primary contact at PFM is Darren Hodge (hodged@pfm.com or 855-885-9621). This certificate may be relied upon so long as this letter remains posted on RFTA’s website.

Proposals and other communications may be addressed to RFTA’s Chief Financial and Administrative Officer, Michael Yang, at 0051 Service Center Road, Aspen, CO, 81611, or by email at myang@rfta.com. If the written proposal received is seriously considered by RFTA, then RFTA will share the document with its financial advisor.

Questions or requests for additional information regarding RFTA’s relationship with its municipal advisor should be addressed to my attention.

Sincerely,

Michael Yang
Chief Financial and Administrative Officer