ROARING FORK TRANSPORTATION AUTHORITY
CHIEF EXECUTIVE OFFICER CORRECTION OF EMPLOYMENT AGREEMENT AND ELECTION TO EXTEND AGREEMENT FOR TWO ADDITIONAL ONE YEAR TERMS, UP TO AND INCLUDING DECEMBER 31, 2018

WHEREAS, the Board of Directors of the Roaring Fork Transportation Authority (the "Board") entered into that Employment Agreement with G. Daniel Blankenship a/k/a Dan Blankenship (the "Employee") as Chief Executive Officer of the Roaring Fork Transportation Authority ("RFTA"), a copy of which is attached hereto (the "Employment Agreement"); and

WHEREAS, the intent of paragraph 2 of the Employment Agreement was for a three year term from January 1, 2014 through December 31, 2016, but erroneously referred to the end of the term as December 2017; and

WHEREAS, paragraph 2 of the Employment Agreement provides that the Board, in its sole discretion, may elect in writing to extend the term of the Employment Agreement for two additional one year terms; and

WHEREAS, the Board and Employee agree that paragraph 2 of the Employment Agreement should be corrected to reflect that the term renews automatically until December 31, 2016 and to provide notice of election in writing to extend the Agreement for two additional one year terms (ie. from January 1, 2017 to December 31, 2017 and January 1,2018 until December 31, 2018, all as provided in Paragraph 2.

NOW, THEREFORE, for mutual consideration, the Board and Employee hereby agree as follows:

1. Paragraph 2 of the Employment Agreement shall be corrected to reflect an end of term of December 31, 2016, such corrected paragraph 2 to read as follows:

> "2. <u>Term</u>. Employee shall be deemed to be an employee at will. Nothing in this Agreement shall prevent, limit or otherwiser interfere with the right of the Board to terminate the services of Employee at any time, subject only to the provisions set forth in paragraph 5 of this Agreement. The term of this Agreement is from January 1, 2014 to December 31, 2014. The term renews automatically in January of each year until December 31, 2016, unless written notice of termination of ninety (90) days is given. Prior to December 31, 2016, the Board, in its sole discretion, may also elect in writing to extend this Agreement for up to two additional one-year terms."

2. The Board hereby elects to extend the Agreement for up to two additional one year terms (ie. January 1, 2017 through December 31, 2017 and January 1, 2018 through December 31, 2018).

3. No Further Modification. Except to the extent modified herein and the extension of the Agreement exercised herein, in all other respects, the Employment Agreement, as amended, is hereby confirmed and shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement this ____ day of _____, 2016.

ROARING FORK TRANSPORTATION AUTHORITY
BOARD OF DIRECTORS:

By:_____
Chairperson

EMPLOYEE:

By:_____
G. Daniel Blankenship,
a/k/a Dan Blankenship