Roaring Fork Transportation Authority

2017 Budget

State of Colorado

Proposed adoption date: November 10, 2016

2017 Budget

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* The column titled CLBL is for easy reference to the Colorado Local Budget Law (CLBL) criteria. CLBL requirements are **underlined and in bold through out the document.**

** The column titled GFOA is for easy reference to the Government Finance Officer Association (GFOA) criteria. GFOA criteria are underlined though out the document.

Introduction

This Budget Document has been formatted to reflect the Governmental Finance Officers Association (GFOA) Distinguished Budget Awards Program structure and criteria of high quality budget documents. Annually the Program recognizes high quality budget documents. The high quality budget structure contains the following categories:

- Policy Document;
- Financial Plan;
- Operations Guide;
- Communications Device.

GFOA Categories and criteria are explicitly identified and cross referenced in the document.

The State of Colorado Financial Management Manual – A Guide for Colorado Local Governments also recommends that a budget document is formatted in the GFOA Budget structure (contains the four categories). Additional requirements by Colorado Local Budget Law are explicitly identified and cross referenced in the document.

The GFOA presented a Distinguished Budget Presentation Award to the Roaring Fork Transportation Authority for the Annual Budget beginning **January 1, 2016**. This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

Management presents the 2017 Roaring Fork Transportation Authority Budget formatted in accordance with the GFOA Budget Award Program categories and criteria.

Michael Yang, CPA
Budget Officer

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Message

The Roaring Fork Transportation Authority (the Authority) has prepared the 2017 Annual Budget document as a means to communicate to the Public and the Authority Board (the Board) the issues considered in planning the use of limited resources to provide public transit and maintaining the Rio Grande Trail in the Roaring Fork Valley during the 2017 year.

Services to be delivered

- The Authority provides regional transit services in the Roaring Fork Valley (from Aspen to Glenwood Springs, Colorado) and in the I-70 Corridor (from Glenwood Springs to Rifle, Colorado). Additionally, the Authority owns a rail corridor in the Roaring Fork Valley and maintains the Rio Grande Trail for pedestrian, bike and equestrian use.
- In 2017, the Transit Program will provide public transit service to approximately 4 million passengers, covering approximately 5.3 million miles within a 70-mile region, operating and maintaining approximately 100 large transit vehicles with approximately 330 employees during peak winter season
    - The Grand Avenue Bridge (GAB) project currently underway is the largest infrastructure project on Colorado's Western Slope in 25 years by the Colorado Department of Transportation (CDOT). The project's objective is to replace the more than five-decade-old traffic bridge in Glenwood Springs, which serves as the primary route into and out of Glenwood Springs and connection between the Highway 82 Corridor and I-70 Corridor. During the fall of 2017, there will be a planned closure of the GAB for a period of up to 117 days. During the closure, the Authority is planning to provide ramped up, no-fare services in Glenwood Springs and also in the I-70 Corridor between Glenwood Springs and Parachute to help mitigate traffic congestion impacts that are likely to occur as a result of this closure.
- The Trails Program maintains a 34-mile rail corridor and trail.

2017 Budget Initiatives and Priorities

- At the August 2016 Board meeting, the Board determined that the initial Budget be a balanced budget and, if possible, add to fund balance;
- Consider adjustments to transit services, if necessary, in order to avoid the use of fund balance;
- The budget should adhere to the financial reserve thresholds in accordance with current policy.
- Consult with the Authority's member jurisdictions to obtain their sales tax revenue estimates for the budget year.
- Develop the transit service plan, initially based upon status quo service levels with updates for seasonal date changes.
- Develop revenue estimates for service contracts, state and federal grant, and other local governmental contributions.
- There is no upward transit fare adjustment planned for 2017. Any new positions identified as a priority by Management will be incorporated into the budget.
- Capital grants will be strategically pursued to help fund capital items and projects and only those that are awarded will be included in the budget or presented in a supplemental budget appropriation over the course of the budget year.

Continuing Budget issues

- As the Authority's primary funding mechanism, Sales tax revenues can be volatile and growth can vary among our member jurisdictions. The Authority relies on each member jurisdiction's Finance Department's assumptions and trend analysis for estimate preparation. Staff consulted with each Finance Department to obtain their sales tax estimate for 2017 resulting in an overall increase of approximately 2.4%.

- Transit fuel prices are known to be volatile. Similar to previous years, management obtained fixed price transit diesel and gasoline fuel contracts to manage this volatility resulting in a 21% decrease from the current year's weighted average cost per gallon.

- While the cost of health care costs continues to increase, the Authority's renewal rates with its healthcare provider were relatively unchanged. RFTA's loss ratio decreased resulting in a shift down from a renewable band 5 to 4; therefore, Medical premiums, Vision, and Life/AD&D remain unchanged while Dental premiums will slightly increase by 3%. Management has reviewed the current plan design and will keep employee contributions at the same levels.

- Historically, the high cost of living in the Roaring Fork Valley has negatively affected the Authority's ability to hire and retain qualified personnel. Management continues to review and refine the Authority's compensation package with respect to wages, incentive programs and benefit enhancements, including employee housing, in order to remain competitive in the local job market. As part of the compensation review, a market survey is being conducted for several "hard-to-recruit" positions identified by management. Although the results have not yet been made available, the budget includes a $50,000 contingency for any potential market adjustments. Wage adjustments for full-time bus operators are scheduled in accordance with the Collective Bargaining Unit (CBU) contract.

- Management is developing a funding strategy for the short and long term capital needs, which includes: financing options, seeking out grant opportunities, the use of reserves in fund balance, seeking additional revenue streams dedicated to capital replacement, and reducing operating costs. The immediate capital needs include:
    - Replacing buses that have exceeded its useful life and refurbishing buses to extend its useful life. Replacement buses have an estimated lead time of 12 to 16 months. Management continues to actively seek capital grant funding and use capital reserves for refurbishments; and
    - Phase I of the multi-phase Glenwood Maintenance Facility renovation and expansion project. The preliminary cost estimate is approximately $5 million. Management plans to issue up to $7.1 million of remaining bonding authority to finance the initial phase of this project.

New Budget Issues:

- The GAB project and the planned closure of up to 117 days will require the Authority to provide ramped up, no-fare services in Glenwood Springs and in the I-70 Corridor between Glenwood Springs and Parachute and also require the Authority to reconfigure its Highway 82 commuter and Bus Rapid Transit (BRT) services between Glenwood Springs and Aspen. The cost estimate for the baseline GAB transit mitigation service is approximately $481,000 of which $335,000 will be funded by the Elected Officers Transportation Committee.

Dan Blankenship
Chief Executive Officer

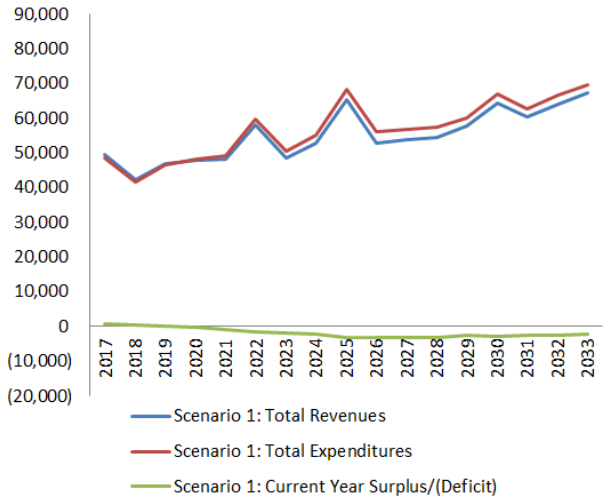
Policy Document

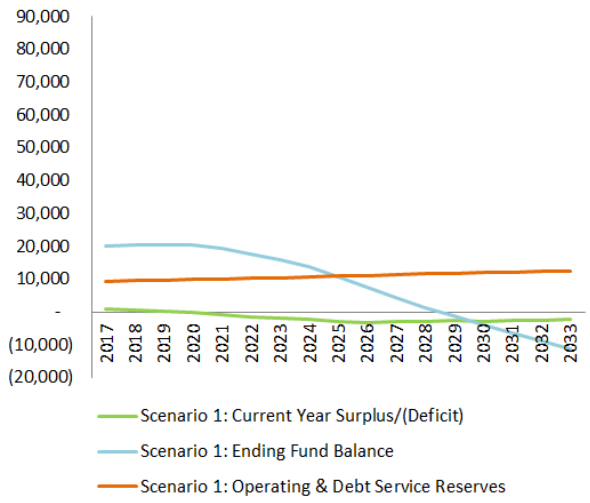
Overview of Financial Policies

Financial Planning

- *Balanced Budget*: Current year expenditures/ expenses will be funded from current year forecasted sales tax, transit fares and other sources specifically identified to fund current operating expenditures/ expenses. Other sources of funds must be confirmed or reasonably anticipated to be used for operating expenditures/ expenses. Use of fund balance for current year expenditures/expenses will be explicitly approved by the Board;

- *Long Range Planning*: Management prepared a long-range financial forecast for planning purposes. The forecast is based on status quo service levels and includes estimated revenues, operating costs, recurring annual capital outlay, and bus replacements. The following forecast (Scenario 1) assumes bus replacements will be funded evenly between grants and financing:



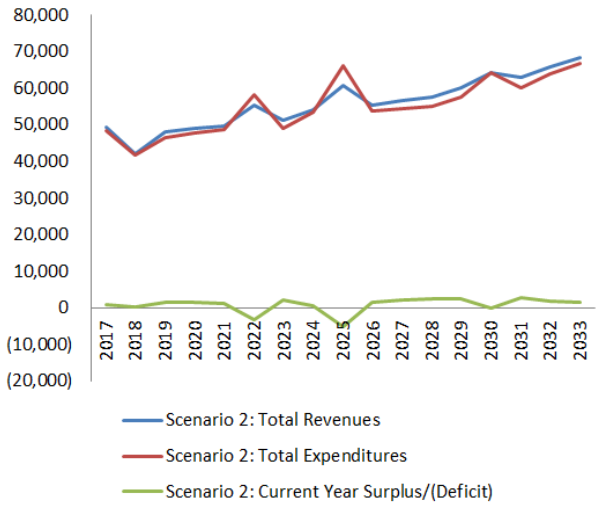


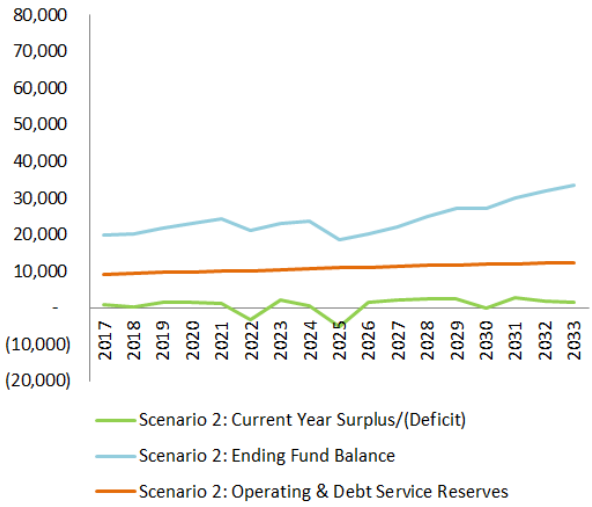
- Over the next 12 years, the Authority will need to replace approximately 83 heavy-duty transit vehicles at an estimated cost of approximately over $50 million. The Authority has been reasonably successful over the years in attracting Federal and State capital grants that have enabled it to replace obsolete vehicles and maintain its fleet in a State of Good Repair. However, the future Federal and State funding picture is uncertain, and it is evident that in addition to operating as efficiently as it can, the Authority will need to secure additional revenue in order to maintain long-term financial sustainability.

Financial Planning continued…

- *Long Range Planning (continued)*

  - The Authority believes that at some point in the future it should consider seeking voter approval of a region-wide property tax mill levy. In 2009, the Colorado Legislature authorized Regional Transportation Authorities to levy voter-approved property taxes up to a threshold of 5 mills. However, this authorization is set to expire on January 1, 2019. The following forecast (Scenario 2) assumes bus replacement will be funded evenly between grant funds and an additional revenue stream dedicated for bus replacements:





- *Capital purchases*: The useful life of a bus for operating purposes is 12 years and/or 500,000 miles. Refurbishing a bus can extend its operating life. Annually, Management will review the bus fleet based on the above criteria to determine required replacement. Trails capital expenditures/expenses will be incurred as funding is available. Capital assets are defined as assets with an initial cost of $5,000 or more and a minimum useful life of 3 years.

Basis of Budgeting

- The Authority Budget and Financial Statements are reported in accordance with generally accepted accounting principles on a modified accrual basis of accounting; Authority transit and trails activity is recorded in the General Fund of the government wide financial statements; additionally, the Authority accounts for service contract, bus stop and park & ride activity as well as certain trails activity in Eagle County in each of its own Special Revenue fund; Bond Resolutions for Series 2009A&B, 2012A, and 2013A&B require capital projects funds and debt service funds for each bond and a reserve fund; capital expenditures using the Federal Transit Authority's Very Small Starts capital grant funds are recorded in its own capital projects fund; and finally, capital expenditures using the State of Good Repair capital grant are recoded in its own capital projects fund.

Basis of Budgeting continued…

- The modified accrual basis of accounting recognizes increases and decreases in financial resources only to the extent that they reflect near-term inflows or outflows of cash. Amounts are recognized as revenue when earned and collectable to pay liabilities of the current period or soon after; certain expenditures are recognized when payment is due.

Revenue

- *Revenue Diversification*: Funding is received primarily through dedicated sales tax, service contract revenue and transit fares. Revenue diversification is achieved by actively pursuing other financing sources each year such as local, state and federal grants;
- *Fees and Charges*: Annual sales tax forecast will be based on estimates received from the participating governmental entities. Additionally, annual review of Transit fares is performed for possible adjustment;
- *Use of one time revenues/ unpredictable revenues*: Financing sources (sources other than sales tax, service contract revenue or transit fares) should not be used to pay for current year operating expenditures unless specifically identified to fund operating expenditures/ expenses by the contributor/ grantor of the resource and the amount to be received is certain.

Expenditure/ Expense Policies

- *Debt capacity, issuance and management*: By Colorado Law, the Authority cannot enter into any action creating a multiple fiscal year debt or other financial obligation unless first submitted to a vote of the registered electors residing within the boundaries of the Authority;
- However, the Law allows the Board to enter into installment or lease purchase contracts, subject to annual appropriation with the following limits:
  - for the purchase of property or capital equipment;
  - the term of any such contract may not extend over a period greater than the estimated useful life of the property or equipment;
- Additionally, Authority policy prohibits debt with the following exceptions:
  - use of a credit card for business-related purposes;
  - borrowing from unassigned fund balance in an amount greater than can be replenished by certain, otherwise unencumbered revenues within 90 days after borrowing without Board approval;
- Derivatives do not fit within the overall debt management program and are prohibited;
- The Authority does not have written policies concerning debt structuring, issuance or management practices. The Authority plans to prepare a debt policy in accordance with GFOA best practices and advisories;
- *Operating/ capital expenditure accountability*: Review of actual expenditures to budget by department will be performed on a monthly basis taking action to bring the department expenditures within budget when necessary.

Expenditure/ Expense Policies continued…

- *Reserve or stabilization accounts*: the Operating reserve requirement is at least an average of two months of budgeted General Fund Revenues to Operating Reserves or an average of 2 months of budgeted General Fund Expenditures) whichever is larger. Revenues include sales and use tax, service contracts, fares, operating grants and contributions. Expenditures include operation expenditures, operating expenditures allocated to service contracts and debt service. Additionally, capital reserves are committed based on Board requirements as to amount. Prior Board approval is required to use reserved funds, to not reserve funds in a given year or use fund balance when expenditures exceed revenues in a given year.

Non-financial goals and objectives

Global ends statement:

The Roaring Fork Transportation Authority's purpose is that residents and visitors utilize an environmentally friendly, safe, efficient, convenient, and economical public transit and trails system.

Ends statements that support the Global ends statement have been identified as follows:
- The Rio Grande Corridor is appropriately protected and utilized;
- Trail and transit users move safely, quickly, and efficiently;
- There is a positive public perception of bus-riding;
- Transit experiences are enjoyable;
- Transit access is affordable to all in the valley;
- Ridership increases 1.75% per year;
- Trail and transit users enjoy environmentally friendly equipment and facilities.

Policy for a Greener, Less Petroleum-Dependent Transit Fleet

Additionally, in December 2002, the Authority adopted a phased approach to converting its fleet to alternative propulsion systems as a means of:
- Reducing the environmental impacts from transit operations on the community and
- Reducing the Authority's dependence on petroleum by moving towards sustainable and renewable forms of energy and
- Providing higher quality service to our customers and the communities we serve.

Furthermore, in July 2011, the Authority Board created the following vision statement and identified the following values statements:

VISION/MISSION:

RFTA pursues excellence and innovation in providing preferred transportation choices that connect and support vibrant communities.

VALUES:

SAFE

Safety is RFTA's highest priority.

ACCOUNTABLE

RFTA will be financially sustainable and accountable to the public, its users, and its employees.

AFFORDABLE

RFTA will offer affordable and competitive transportation options.

CONVENIENT

RFTA's programs and services will be convenient and easy to use.

DEPENDABLE

RFTA will meet the public's expectations for quality and reliability of services and facilities.

EFFICIENT

RFTA will be efficient and agile in management, operations, and use of resources.

SUSTAINABLE

RFTA will be environmentally responsible.

Organizational Objectives:

In 2012, the Authority's organizational long-term objectives and related strategies were updated:

Organizational Strategies:

Objective 1: Safety

Strategies:

1. Develop a plan to systemically reinforce good safety habits throughout the Authority.
2. Develop a system to identify, evaluate, and implement innovative ideas to proactively implement safety throughout the Authority.
3. Develop a plan to more fully integrate the public in the Authority's safety culture.

Objective 2: Human Capital

Strategies:

1. Design and implement a 5-year development plan to train all staff to proficiency and that ensures every job function has multiple employees capable of performing the critical tasks associated with each function.
2. Develop a Succession Plan for all Directors/Managers with a three-year target for identification and development of potential successors.
3. Develop and implement formal Performance Evaluation tools and procedures that include objective performance measures that have associated rewards/incentives.
4. Review and revise all job descriptions for accuracy, clarity, and completeness. Align job descriptions with performance development, performance evaluation, and succession plans.
5. Develop formal and/or informal methods and programs for evaluating employee happiness and satisfaction, implementing the benefits, conditions and programs identified through evaluation methods, and continuously refining the benefits, conditions and programs based on regular feedback from employees.

Objective 3: Sustainability/Existence Planning

Strategies:

1. Create a baseline service plan based on new BRT data collection tools and use this to optimize service with existing resources.
2. Develop a long-term Capital Maintenance/Replacement program to properly maintain RFTA assets using new Asset Management software.
3. Develop a Capital Project Plan that identifies, prioritizes and primes capital projects to best use available funds.
4. Create a plan to reduce operating expenditures and/or recommend the use of fund balance in response to volatile financial conditions.

Objective 4: Customer Service

Strategies:

1. Conduct a survey to determine customer's perceptions and expectations of a safe, reliable, cost-efficient and comfortable transportation.
2. Develop performance measures and service standards for safety, reliability, cost-efficiency, and comfort based on financial feasibility, customer expectations, industry standards and RFTA best practices; Develop procedures to meet or exceed these standards.
3. Continue to improve and/or expand our method(s) for getting regular feedback from our customers about our service.

Organizational Strategies continued…

Objective 4: Customer Service (continued)

Strategies:

4. Develop a Quality Assurance program that allows Maintenance personnel to look at the buses from a customer's perspective.

Objective 5: Environmental Sustainability Planning

Strategies:

1. Staff will continue to seek grants and various funding opportunities that align with sustainable facility and fleet projects.
2. RFTA will maintain partnerships with regional non-profit and private sector businesses that offer sustainability expertise beyond staff skills.
3. RFTA will continue to be a national pacesetter researching and using alternative fuel technologies that are proven and make sense for operational success.

Objective 6: Communication

Strategies:

1. Define what community means to RFTA.
2. Improve a communication plan to better utilize technology and to continually educate and update our community.
3. Ensure communication plan encompasses all available media outlets.
4. Develop and implement a plan to improve implied communication at stops, on buses, at buildings and facilities.
5. Develop bilingual or universal symbol communication tools.
6. Create a branded SharePoint program.
7. Centralize all relevant existing information into SharePoint and make on-going communications consistent and unified.

Department Annual Goals: ***(Staff will update this section before GFOA submission.)***
Departments identify issues and opportunities for improvement and create related goals on a project basis that will address the identified areas for improvement. Goal status is periodically reported to the CEO and Board.

CEO/ COO/Procurement/Safety & Training

- Continue development/implementation of a CEO and Management Team Succession/Training Plan (Sustainability/Existence);
- Conduct due diligence for potential future property tax referendum (Sustainability/Existence);
- Update long-term Capital Replacement Plan (Sustainability/Existence);
- Continue implementing Organizational Structure Review recommendations (Sustainability/Existence);
- Update Board Governing Policies (Sustainability/Existence Planning);
- Develop the Integrated Transportation System Plan (Sustainability/Existence);
- Update 5-year Strategic Plan (Sustainability/Existence Planning);
- Update 15-year financial forecast (Sustainability/Existence Planning);
- Update 15-year Financial Sustainability Plan (Sustainability/Existence Planning).

Facilities/Trails Department

- Complete construction of Aspen Maintenance Facility (AMF) Phase III and minor outstanding items for Rubey Park Transit Center (Safety; Customer Service; Environmental);
- Park and ride projects: New Castle, West Glenwood, and Carbondale (Customer Service);
- Start AMF Phase IV and Glenwood Maintenance Facility (GMF) Phase I (Sustainability/Existence)
- Continue Housing and Office Space Master Plan (Sustainability/Existence);
- Continue implementation of Asset Management software (Sustainability/Existence);
- Update Comprehensive Plan for transit and rail corridor (Sustainability/Existence).

Finance Department

- Refine Long Range Financial Forecast using information from Capital Investment and Replacement Plan (Sustainability/Existence);
- Issue bonds for $7.105 million of remaining bonding authority to fund portion of GMF Phase I (Sustainability/Existence);
- Procure financing for six bus replacements with an estimated cost of $5 million (Sustainability/Existence)
- Enhance the collection and dissemination of financial data (Sustainability/Existence; Communication).

Human Resources & Risk Management

- Update Employee Handbook (Human Capital);
- Update the Administrative Personnel Performance Evaluation Form (Human Capital);
- Continue to explore creative ways to hire and retain quality employees (Human Capital);
- Increase participation in the Wellness Program (Human Capital);
- Offer in-house management and supervisor training (Human Capital).

Department Goals continued…*(Staff will update this section before GFOA submission.)*

Information Technology Department

- Continue to improve electronic information, connectivity, and web security (Sustainability/Existence);
- Expand preventative maintenance mode for fare boxes (Sustainability/Existence);
- Update phone system and replace servers (Communication);
- Develop in-house reporting mechanisms for ITS programs (Communication);
- Upgrade transit fleet with new Digital Video Recorders and Cameras (Safety, Customer Service).

Maintenance Department

- Address fleet capacity issues at the GMF (Safety, Sustainability/Existence);
- Develop robust reporting capabilities for Asset Management systems (Sustainability/Existence);
- Develop Employee Tracking and Development Systems (Human Capital);
- Implement and integrate State of Good Repair reporting program (Sustainability/Existence);
- Continue to develop 5 year Growth and Vehicle Replacement Plan (Sustainability/Existence);
- Review departmental position needs (Human Capital).

Operations Department

- Coordinate transit service optimization efforts (Sustainability/Existence);
- Continue to update service plans in anticipation of the closure of the Grand Avenue Bridge in Glenwood Springs (Customer Service);
- Develop programs and incentives to hire and retain bus operators to meet staffing levels (Human Capital);
- Continue to evaluate public safety/security needs (Safety);
- Train supervisory staff for operating in the new union environment (Human Capital).

Planning and Marketing Department

- Update RFTA 5-year Strategic Plan (Sustainability/Existence);
- Continue to seek and manager Federal, State and regional grant opportunities that align with project goals (Sustainability/Existence);
- Monitor and communicate performance of Community Solar Array investment (Environmental Sustainability);
- Implement the Performance Monitoring Plan (Sustainability/Existence);
- Coordinate with regional jurisdictions regarding transit impacts and mitigation for development projects (Sustainability/Existence);
- Complete the biennial Onboard Passenger Survey (Customer Service; Communication);
- Collaborate with WE-Cycle efforts in the mid-valley (Customer Service);
- Strive to make the RFTA system easier for existing and new users to understand and navigate (Customer Service, Communication);
- Explore integration of RFTA system onto Google Transit (Communication).

Financial Plan

Fund and fund structure

The Authority Budget and Financial Statement are reported in accordance with generally accepted accounting principles on a modified accrual basis of accounting. All Funds are appropriated.

General Fund reports operating activity for regional Valley, Grand Hogback and miscellaneous Transit, Trails and Administrative Support services. Additionally, Capital and all Debt Service activity are reported in the General Fund, unless otherwise required by bond resolution.

Service Contract Special Revenue Fund reports revenue and operating activity for additional contracted transit services. These services are extra services provided in certain areas within the overall Authority service area. For a more detailed description of the Transit Services provided see the service description narrative and service area map in the statistical and supplemental information section.

Bus Stop and Park & Ride Special Revenue Fund reports vehicle registration fee revenue and bus stops and park & ride expenditure activity as required by State rural transit authority enabling legislation. Additionally, by resolution, Garfield County has dedicated certain development fees to construct bus shelter and park n ride improvements in unincorporated Garfield County.

Mid Valley Trails Special Revenue Fund reports activity for certain trails activities within Eagle County. As a condition of becoming a member of the Authority, Eagle County dedicated an existing ½ cent sales tax to the Authority. Part of the sales tax was dedicated to trails. In June of 2002 the Authority by resolution adopted the Eagle County Mid Valley Trails Committee. The Committee administers all aspects of appropriating the funds and the Authority provides accounting of the funds and other services as requested by the Committee.

Capital Project Fund:

Very Small Starts BRT Capital Projects Fund reports all expenditure activity related to the Bus Rapid Transit Project for assets and infrastructure primarily using federal awards from the Very Small Starts grant.

AMF Capital Projects Fund reports expenditure activity related to the Aspen Maintenance Facility Re-commissioning Project for assets and infrastructure.

Series 2013A Capital Projects Fund reports all expenditure activity related to the various transit capital projects, which may include the Rubey Park Transit Center Renovations, New Castle Park & Ride, and Carbondale Park & Ride Expansion.

Series 2017A Capital Projects Fund reports expenditure activity related to the various transit capital projects, which may include the GMF renovation and expansion. This fund is anticipated to be created assuming a 2017 bond issuance.

Debt Service Fund:

Series 2009A Debt Service Fund reports all principal and interest expenditures for the $6.5 million bond issuance and interest earned as required by resolution. This is a tax exempt issuance.

Series 2009B Debt Service Fund reports all principal and interest expenditures for related to the $21 million Build America Bond (BAB) issuance and interest earned as required by resolution. The BABs allow a Federal reimbursement of 35% of the interest paid.

Series 2012A Debt Service Fund reports all principal and interest expenditures for the $6.65 million Qualified Energy Conservation Bond (QECB) issuance and interest earned as required by resolution. The QECBs allow a Federal reimbursement for 70% of the Qualified Tax Credit Rate of the interest paid.

Series 2013A Debt Service Fund reports all principal and interest expenditures for the $2 million bond issuance and interest earned as required by resolution. This is a tax-exempt issuance.

Series 2013B Debt Service Fund reports all principal and interest expenditures for the $1.3 million QECB issuance and interest earned as required by resolution. The QECBs allow a Federal reimbursement for 70% of the Qualified Tax Credit Rate of the interest paid.

The Series 2017A Debt Service Fund reports all principal and interest expenditures for the $7.105 million bond issuance and interest earned as required by resolution. This fund is anticipated to be created assuming a 2017 bond issuance.

Reserve Fund reports all activity related to the required reserves for the Series 2009, Series 2012, and Series 2013 Bonds and interest earned as required by resolution.

2017 Budget

Consolidated Financial Overview (in thousands)

(1,000's)	General Fund	Service Contracts	Bus Stops/ PNR SRF	Mid Valley Trails SRF	Capital Projects Fund (1)	Debt Service Fund	2017 Total Budget	%
Beginning fund balance (Budget)	**$ 16,295**	**$ -**	**$ 97**	**$ 148**	**$ -**	**$ 2,499**	**$ 19,040**	
Revenues:								
Sales and use tax	$ 21,288	$ -	$ -	$ 50	$ -	$ -	**$ 21,338**	50%
Service contracts	$ -	$ 10,368	$ -	$ -	$ -	$ -	**$ 10,368**	24%
Operating revenue	$ 4,869	$ -	$ -	$ -	$ -	$ -	**$ 4,869**	12%
Grant revenue - operating	$ 1,215	$ 30	$ -	$ -	$ -	$ -	**$ 1,245**	3%
Grant revenue - capital	$ 1,031	$ -	$ -	$ -	$ -	$ -	**$ 1,031**	2%
Local gov't contributions - operating	$ 1,376	$ 335	$ -	$ -	$ -	$ -	**$ 1,711**	4%
Local gov't contributions - capital	$ 100	$ -	$ -	$ -	$ -	$ -	**$ 100**	0%
Other income	$ 481	$ -	$ 480	$ -	$ -	$ 679	**$ 1,640**	4%
Investment income	$ 18	$ -	$ -	$ -	$ -	$ -	**$ 18**	0%
Total revenue	**$ 30,377**	**$ 10,733**	**$ 480**	**$ 50**	**$ -**	**$ 679**	**$ 42,318**	**100%**
Program expenditures:								
Fuel	$ 1,408	$ 784	$ -	$ -	$ -	$ -	**$ 2,192**	5%
Transit	$ 20,513	$ 10,245	$ 769	$ -	$ -	$ -	**$ 31,527**	65%
Trails & Corridor Mgmt	$ 472	$ -	$ -	$ 139	$ -	$ -	**$ 611**	1%
Subtotal operating exp.	**$ 22,392**	**$ 11,030**	**$ 769**	**$ 139**	**$ -**	**$ -**	**$ 34,330**	**71%**
Capital	$ 3,258	$ -	$ -	$ -	$ 5,390	$ -	**$ 8,648**	18%
Debt Service	$ 1,902	$ -	$ -	$ -	$ 142	$ 3,475	**$ 5,519**	11%
Total expenditures	**$ 27,552**	**$ 11,030**	**$ 769**	**$ 139**	**$ 5,532**	**$ 3,475**	**$ 48,497**	**100%**
Other financing sources	**$ 1,331**	**$ 297**	**$ 289**	**$ -**	**$ 7,105**	**$ 3,079**	**$ 12,100**	
Other financing (uses)	**$ (3,382)**	**$ -**	**$ -**	**$ -**	**$ (1,573)**	**$ -**	**$ (4,955)**	
Change in Fund Balance	**$ 773**	**$ 0**	**$ 0**	**$ (89)**	**$ -**	**$ 282**	**$ 966**	
Ending fund balance	**$ 17,068**	**$ 0**	**$ 97**	**$ 59**	**$ -**	**$ 2,781**	**$ 20,006**	

(1) See Supplemental Schedule for Capital Project Funds:

(1,000's)	VSS BRT CPF	AMF CPF	Series 2013A CPF	Series 2017A CPF	Total Capital Projects Fund
Beginning fund balance (Budget).	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Revenues:					
Total revenue	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Program expenditures:					
Capital	$ -	$ -	$ -	$ 5,390	$ 5,390
Debt Service	$ -	$ -	$ -	$ 142	$ 142
Total expenditures	**$ -**	**$ -**	**$ -**	**$ 5,532**	**$ 5,532**
Other financing sources	**$ -**	**$ -**	**$ -**	**$ 7,105**	**$ 7,105**
Other financing (uses)	**$ -**	**$ -**	**$ -**	**$ (1,573)**	**$ (1,573)**
Change in Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

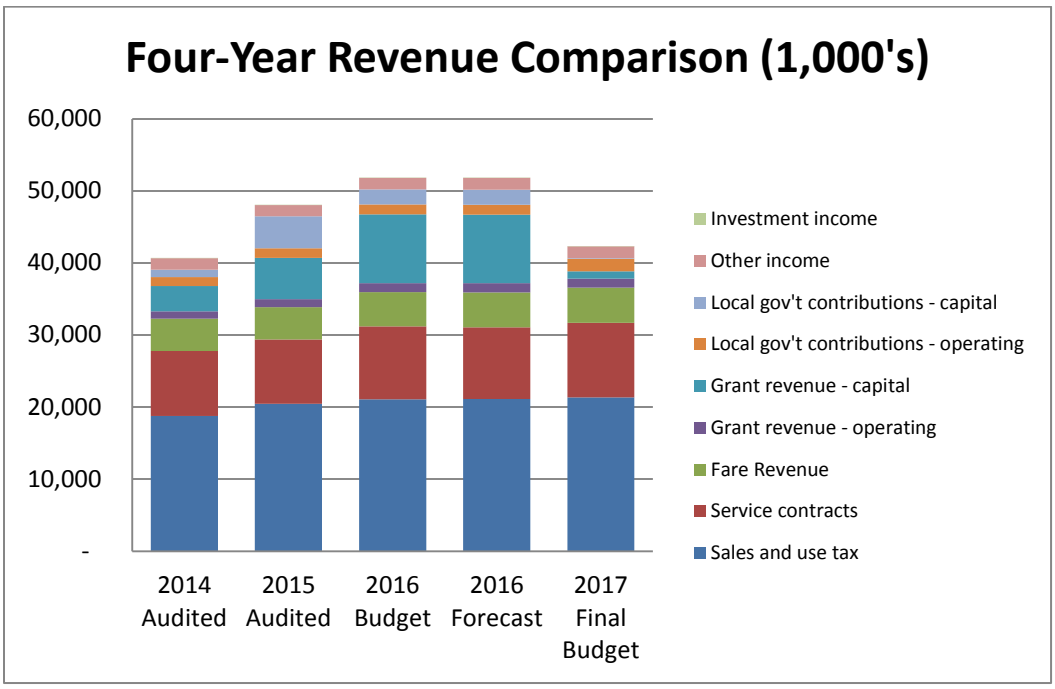
(2) After the end of the 2016 year, any unexpended budget pertaining to the VSS BRT CPF, AMF CPF, and Series 2013A CPF will need to be re-budgeted in 2017.

Four Year Financial Summary Information

Total revenues (in thousands)	2014 Audited	2015 Audited	2016 Budget	2016 Forecast	2017 Budget	$Dif	% Dif
Sales and use tax	$ 18,786	$ 20,444	$ 21,086	$ 21,119	$ 21,338	$ 252	1.2%
Service contracts	$ 8,997	$ 8,926	$ 10,101	$ 9,972	$ 10,368	$ 266	2.6%
Operating revenue	$ 4,497	$ 4,485	$ 4,783	$ 4,843	$ 4,869	$ 86	1.8%
Grant revenue - operating	$ 1,015	$ 1,145	$ 1,245	$ 1,245	$ 1,245	$ -	0.0%
Local gov't contributions - operating	$ 1,262	$ 1,332	$ 1,364	$ 1,364	$ 1,711	$ 347	25.4%
Other income	$ 1,610	$ 1,564	$ 1,594	$ 1,657	$ 1,640	$ 46	2.9%
Investment income	$ 23	$ 27	$ 14	$ 16	$ 18	$ 4	28.6%
Subtotal Revenues - Operating	**$ 36,189**	**$ 37,922**	**$ 40,187**	**$ 40,216**	**$ 41,188**	**$ 1,001**	**2.5%**
Local gov't contributions - capital	$ 1,001	$ 4,445	$ 2,095	$ 2,095	$ 100	$ (1,995)	-95.2%
Grant revenue - capital	$ 3,491	$ 5,693	$ 9,530	$ 9,530	$ 1,031	$ (8,500)	-89.2%
Subtotal Revenues - Capital	**$ 4,492**	**$ 10,137**	**$ 11,625**	**$ 11,625**	**$ 1,131**	**$ (10,495)**	**-90.3%**
Total	**$ 40,681**	**$ 48,060**	**$ 51,812**	**$ 51,841**	**$ 42,318**	**$ (9,494)**	**-18.3%**

2016/ 2017 budgetary revenue trends:

- Increase in sales tax revenue as a result of a strengthening regional economy;
- Increase in service contract revenues as a result of increasing costs combined with increased service levels as part of the City of Aspen's Municipal Transit Service Contract.
- Increase in operating revenues, which include transit fares and pass sales, due to a slower growth in ridership on regional commuter services.
- Operating grant revenues remain unchanged.
- Increase in local government contributions primarily due to the one-time $335,000 contribution made by the Elected Officials Transportation Committee (EOTC) to help fund a portion of the GAB transit mitigation service plan.
- Decrease in capital funding primarily due to the timing of capital outlay based on project completion; grants are recognized as awarded and collection is certain.



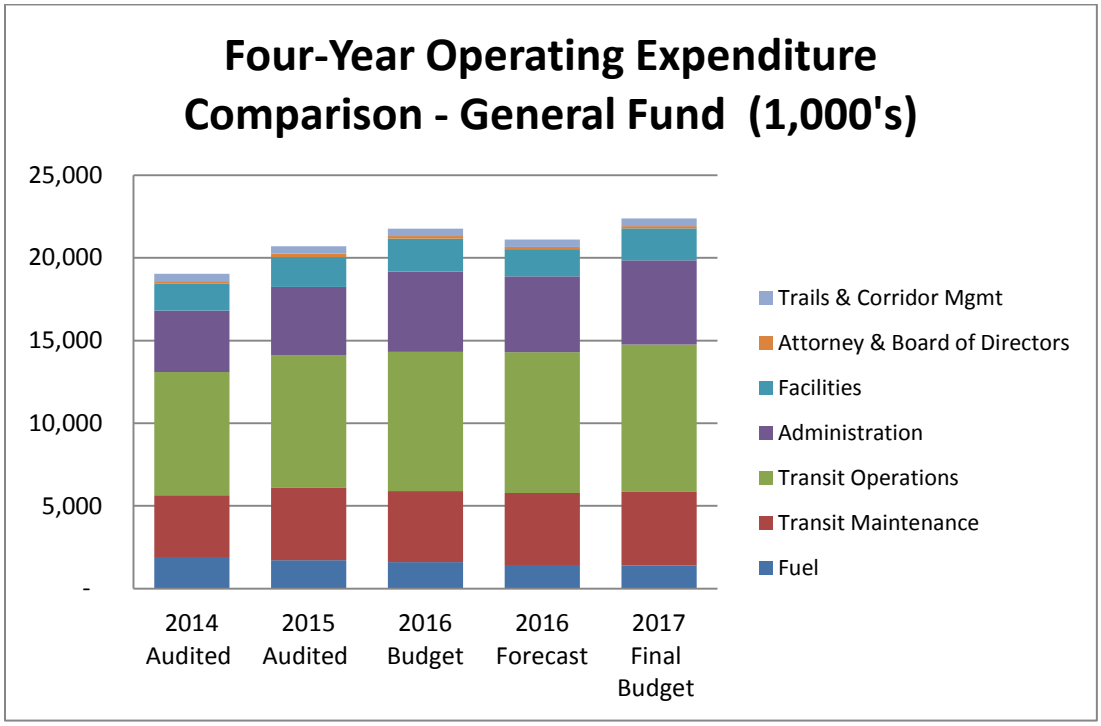
Four Year Financial Summary Information continued…

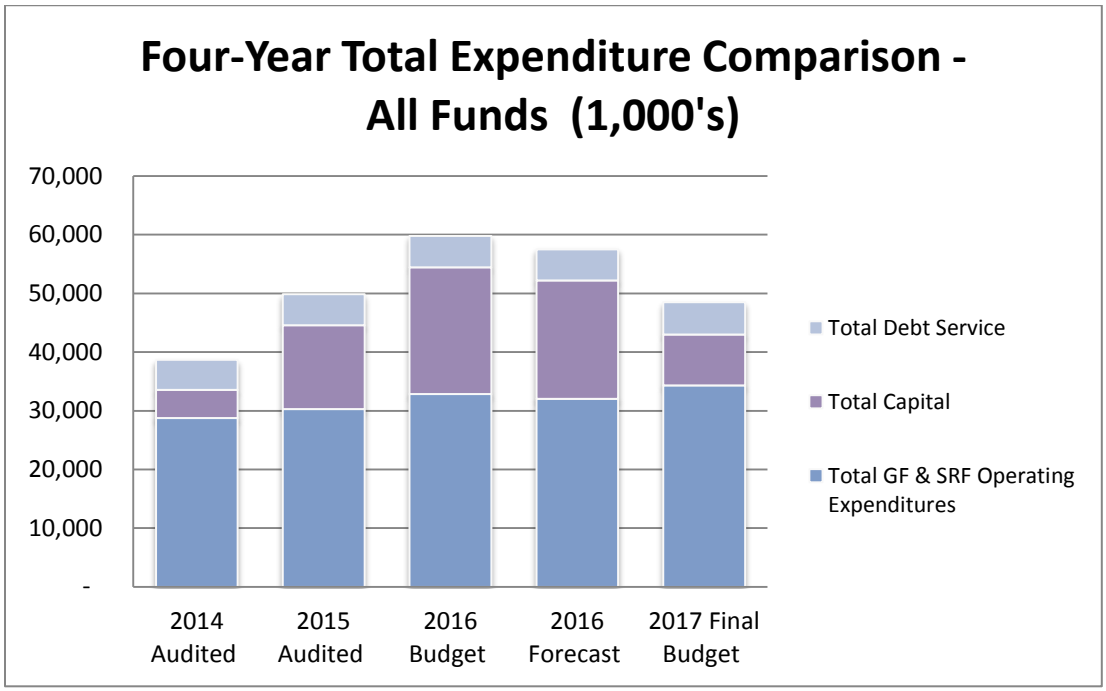
Expenditures (in thousands)	2014 Audited	2015 Audited	2016 Budget	2016 Forecast	2017 Budget	$ Dif	% Dif
Fuel	$ 1,914	$ 1,717	$ 1,598	$ 1,418	$ 1,408	$ (190)	-11.9%
Transit Maintenance	$ 3,737	$ 4,376	$ 4,305	$ 4,355	$ 4,471	$ 166	3.9%
Transit Operations	$ 7,447	$ 8,023	$ 8,419	$ 8,529	$ 8,876	$ 457	5.4%
Administration	$ 3,711	$ 4,134	$ 4,846	$ 4,587	$ 5,090	$ 244	5.0%
Facilities	$ 1,632	$ 1,787	$ 1,999	$ 1,631	$ 1,938	$ (61)	-3.0%
Attorney & Board of Directors	$ 151	$ 220	$ 153	$ 145	$ 138	$ (16)	-10.1%
Trails & Corridor Mgmt	$ 438	$ 444	$ 453	$ 440	$ 472	$ 19	4.2%
Total GF Operating Expenditures	**$ 19,030**	**$ 20,702**	**$ 21,773**	**$ 21,105**	**$ 22,392**	**$ 619**	**2.8%**
SRF - Service Contracts	$ 9,167	$ 9,118	$ 10,297	$ 10,211	$ 11,030	$ 732	7.1%
SRF - Bus Stops/ PNR	$ 582	$ 479	$ 727	$ 696	$ 769	$ 42	5.8%
SRF - Mid Valley Trails	$ 19	$ 19	$ 66	$ 36	$ 139	$ 73	111.4%
Total GF & SRF Operating Expenditures	**$ 28,797**	**$ 30,318**	**$ 32,863**	**$ 32,048**	**$ 34,330**	**$ 1,467**	**4.5%**
GF - Capital Outlay	$ 2,170	$ 12,003	$ 13,058	$ 13,051	$ 3,258	$ (9,801)	-75.1%
Capital Projects Fund	$ 2,212	$ 2,240	$ 8,519	$ 7,140	$ 5,390	$ (3,129)	-36.7%
Total Capital	**$ 4,383**	**$ 14,243**	**$ 21,577**	**$ 20,192**	**$ 8,648**	**$ (12,929)**	**-59.9%**
GF - Debt Service	$ 2,276	$ 2,339	$ 2,388	$ 2,344	$ 1,902	$ (486)	-20.3%
Debt Service Fund	$ 2,878	$ 2,948	$ 2,947	$ 2,947	$ 3,617	$ 670	22.7%
Total Debt Service	**$ 5,154**	**$ 5,288**	**$ 5,335**	**$ 5,291**	**$ 5,519**	**$ 184**	**3.5%**
Total Expenditures - all funds	**$ 38,334**	**$ 49,848**	**$ 59,775**	**$ 57,530**	**$ 48,497**	**$ (11,278)**	**-18.9%**

2016/2017 budgetary expenditure trends:

- Increase in total General Fund operating costs primarily due to higher labor costs, increased service levels related to the GAB transit mitigation plan, and additional costs to operate and maintain the increase in Park & Ride capacity.
    - Decrease in fuel due to securing a fixed-forward price contract resulting in a 21% decrease in the weighted average cost per diesel gallon.
    - Increase in Transit Maintenance primarily due to higher labor costs and higher estimated maintenance costs due to the increase in the overall transit service plan mileage;
    - Increase in Transit Operations due to higher labor costs in accordance with the Collective Bargaining Agreement and increase in the overall transit service plan hours;
    - Increase in Administration primarily due to higher labor costs, IT-related operating costs, and development of an in-house training program.
    - Net decrease in Facilities primarily due to more accurate (and lower) operating and maintenance estimates based on experience that offset higher labor costs;
    - Decrease in Attorney & Board of Directors due to estimated legal services needed;
    - Increase in Trails and Corridor Management Program due to higher labor costs and increase in professional services related to the trail and corridor comprehensive plan.
- Increase in Service Contract Special Revenue Fund due to a combination of higher costs to operate the service, increased City of Aspen service levels, and GAB transit mitigation plan.
- Increase in Bus Stops and Park & Ride Special Revenue Fund due to the additional operating and maintenance costs to support the expanded Carbondale Park & Ride, expanded West Glenwood Park & Ride and newly constructed New Castle Park & Ride.
- Increase in Mid Valley Trails Special Revenue Fund due to increased contributions to support the Crown Loop trail project.
- Increase in total General Fund and Special Revenue Funds operating costs reflects a more accurate representation of costs to support the complete operation of the Authority's services.

Four Year Financial Summary Information continued…





2017 Budget

Major Revenue

(1,000's)	General Fund	Service Contracts SRF	Bus Stops/ PNR SRF	Mid Valley Trails SRF	Debt Service Fund	2017 Budget	%
Revenues:							
Sales and use tax	$ 21,288	$ -	$ -	$ 50	$ -	**$ 21,338**	50%
Service contracts	$ -	$ 10,368	$ -	$ -	$ -	**$ 10,368**	24%
Operating revenue	$ 4,869	$ -	$ -	$ -	$ -	**$ 4,869**	12%
Grant revenue - operating	$ 1,215	$ 30	$ -	$ -	$ -	**$ 1,245**	3%
Grant revenue - capital	$ 1,031	$ -	$ -	$ -	$ -	**$ 1,031**	2%
Local gov't contributions - operating	$ 1,376	$ 335	$ -	$ -	$ -	**$ 1,711**	4%
Local gov't contributions - capital	$ 100	$ -	$ -	$ -		**$ 100**	0%
Other income	$ 481	$ -	$ 480	$ -	$ 679	**$ 1,640**	4%
Investment income	$ 18	$ -	$ -	$ -	$ -	**$ 18**	0%
Total revenue	**$ 30,377**	**$ 10,733**	**$ 480**	**$ 50**	**$ 679**	**$ 42,318**	**100%**

Revenue composition:

- Sales and Use tax revenues are dedicated taxes collected from member governments based on intergovernmental agreements, see the Authority history section, member governments;

- Service contracts are for contracted transit services, billed monthly based on miles and hours by route; see Transit Services section for description of services and Contract formula methodology section for billing (cost allocation) methodology. The Authority has service contracts with the Aspen Skiing Company, City of Aspen, City of Glenwood Springs and Garfield County (Travelers Program);

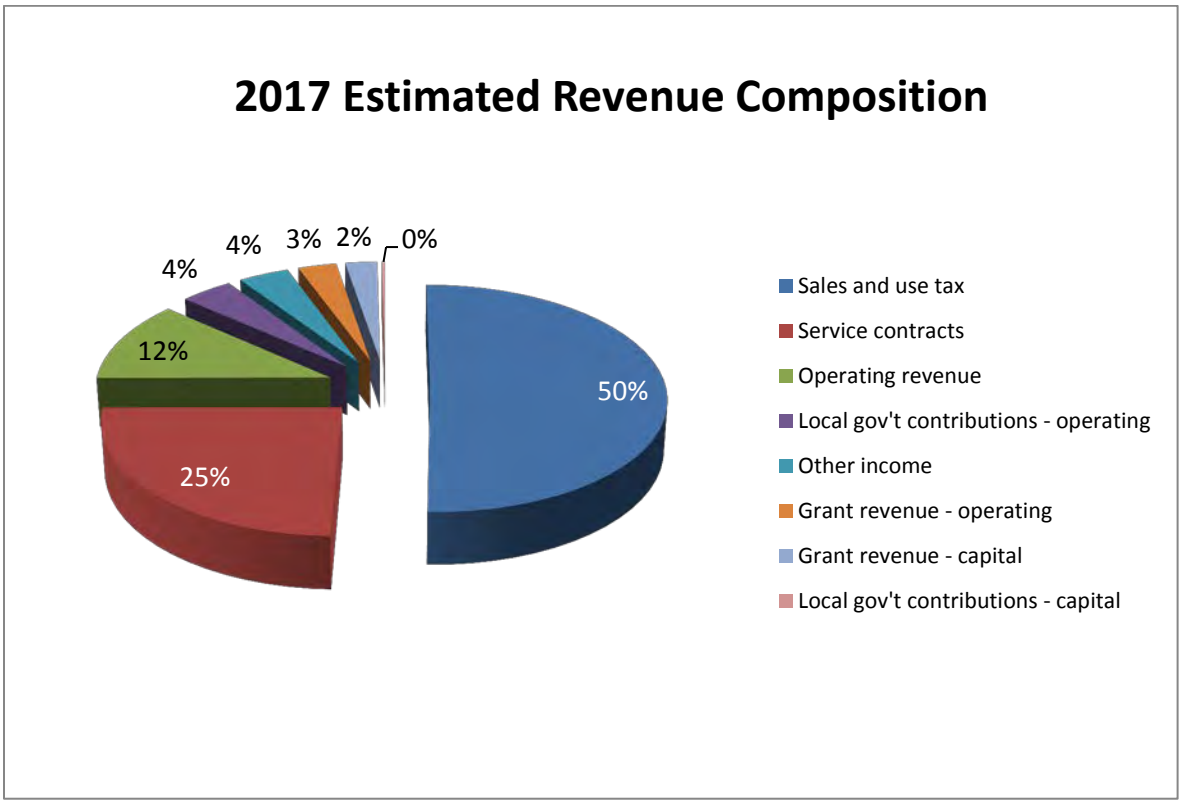
- Operating revenues reflect transit fares collected primarily on regional service routes in the Roaring Fork Valley and on the I-70 Corridor as well as fares collected on the Maroon Bells service; see Transit Services section for description of services;

- The Authority primarily receives operating and capital grants from the Federal Transit Administration and the Colorado Department of Transportation;

- Local governmental contributions are received to primarily help fund transit programs; for detail of these revenues see the line item budget;

- Other income primarily consists of employee housing rental revenue in the General Fund, vehicle registration fees in the Bus Stop/Park & Ride Special Revenue Fund, and credits from the Federal Government representing a reimbursement on a portion of the interest paid on the Series 2009B Build America Bonds and Series 2012A and 2013B Qualified Energy Conservation Bonds in the Debt Service Fund.

Major Revenue continued…

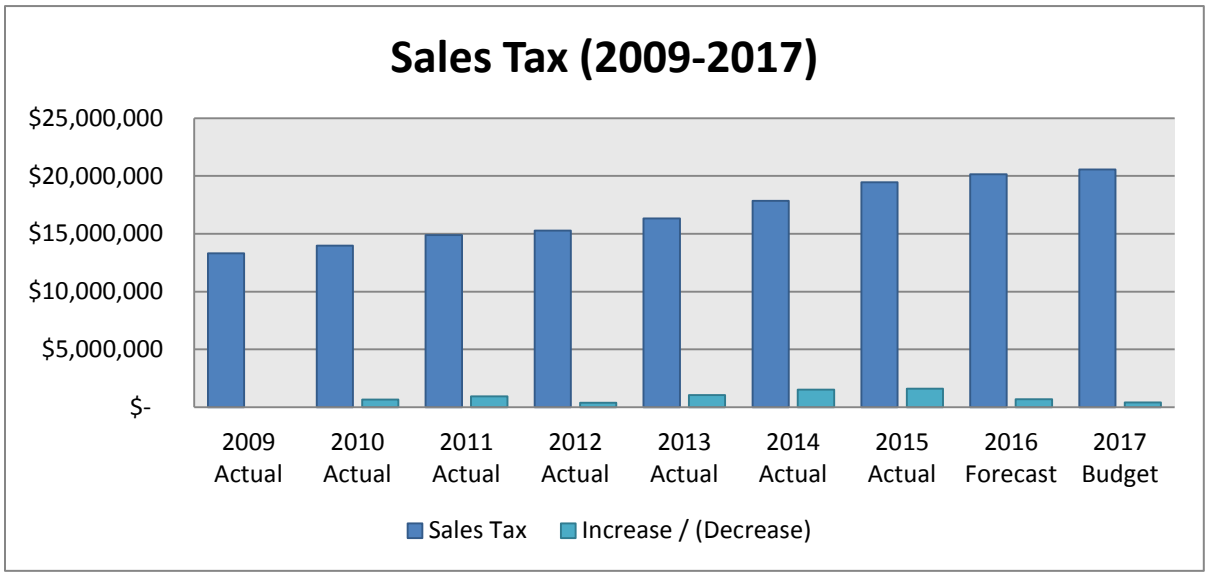


Revenue assumptions

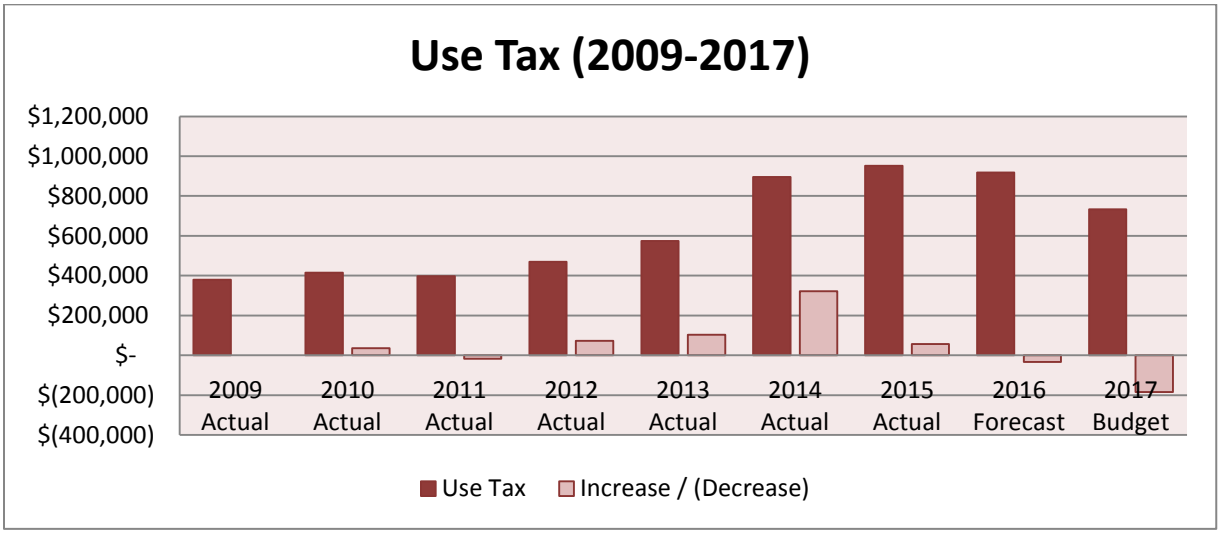
Sales and Use Tax Revenues

- The Authority consulted with member jurisdictions' Finance Departments to obtain their sales tax estimate for 2017. The Authority relies on each member jurisdictions' assumptions and trend analysis for estimate preparation. Jurisdictions remain cautiously optimistic with their estimates as the large increase over the last few years and the rate of growth may be difficult to maintain. The budget reflects a 2.4% increase in sales tax revenue based on the estimates below:

Member Jurisdictions	2017 % Increase
Aspen	3.0%
Basalt	4.0%
Carbondale	2.0%
Glenwood Springs	2.0%
Eagle County	2.0%
New Castle	4.0%
Pitkin County	2.5%
Snowmass Village	3.0%



- Use tax revenues are primarily driven by the construction and real estate sector based on market conditions. The rate of growth appears to decline over the past two years, and the budget conservatively estimates a 20% decrease in use tax revenue.

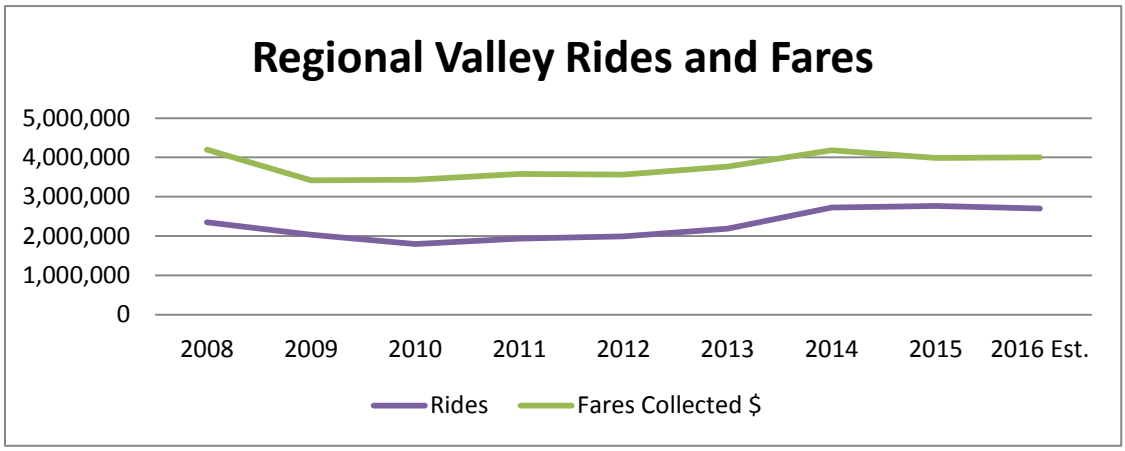


Service contract revenues

- The Authority estimated hours and miles by route for each service contract agreement and calculated costs in accordance with each service contract agreement.

Operating revenues

- 1.8% increase in transit fares collected primarily as a result of anticipated increase in regional ridership. There is no upward fare adjustment planned for 2017. The chart below shows the history of regional transit service in the Highway 82 Corridor and I-70 Corridor and fares collected on those services:



Grant revenues

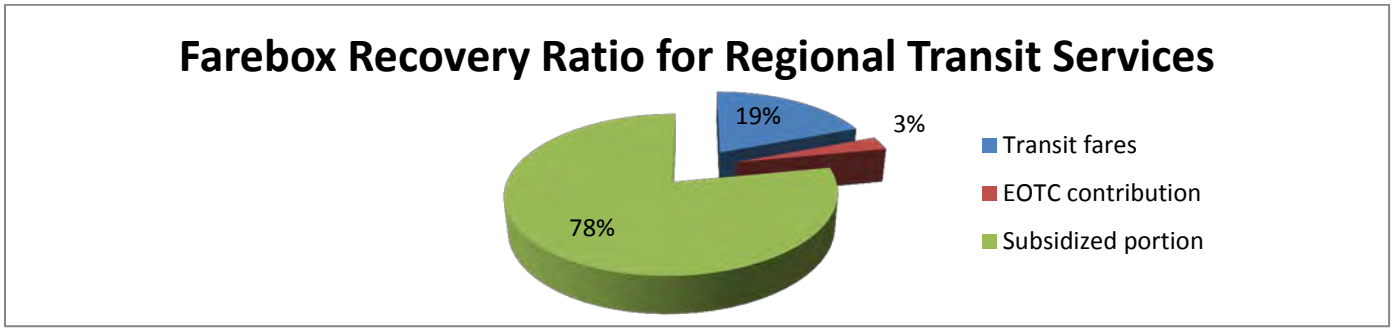
- $1.014 million from the FTA Section 5311 operating grant;
- $200,000 from CDOT FASTER operating grant;
- $1.03 million from capital grants for two transit bus and one van replacements.

Local governmental contributions

- The EOTC will provide funding of approximately $612,961 for the no-fare Aspen/Snowmass regional transit service. The EOTC has committed to contribute $335,000 to help fund the GAB transit mitigation service plan.
- Garfield County's contribution for the Grand Hogback bus service increased by 5% to $703,000.
- The Town of Rifle's contribution for the Grand Hogback bus service remains at $20,000.

Other income

- Assumes employee housing rental revenue and vehicle registration fees will remain the same.
- Credits related to Build America Bonds and Qualified Energy Conservation Bonds assume a sequestration reduction rate of 6.8%.



Farebox Recovery Ratio is the percentage of total operating revenues that passengers pay through fares. The Authority's farebox recovery ratio for regional transit services is estimated to be 22% and takes into consideration the EOTC's fare subsidy for the regional transit service between Aspen and Snowmass Village. If this subsidy did not occur, then the Authority's farebox recovery ratio would increase due to additional fares collected on the regional transit service between Aspen and Snowmass Village.

2017 Budget

Fund Balance – all Funds

(1,000's)	General Fund	Service Contracts	Bus Stops/ PNR	Mid Valley Trails	Capital Projects Fund(1)	Debt Service Fund	Total
Beginning fund balance (budget)	**$ 16,295**	**$ -**	**$ 97**	**$ 148**	**$ 0**	**$ 2,499**	**$ 19,040**
Revenues	$ 30,377	$ 10,733	$ 480	$ 50	$ -	$ 679	$ 42,318
Expenditures	$ (27,552)	$ (11,030)	$ (769)	$ (139)	$ (5,532)	$ (3,475)	$ (48,497)
Other financing source/(use)	$ (2,052)	$ 297	$ 289	$ -	$ 5,532	$ 3,079	$ 7,145
Change in net assets	**$ 773**	**$ 0**	**$ -**	**$ (89)**	**$ -**	**$ 282**	**$ 966**
Ending fund balance	**$ 17,068**	**$ 0**	**$ 97**	**$ 59**	**$ 0**	**$ 2,781**	**$ 20,006**
Ending fund balance composition:							
Non-spendable fund balance	$ 883						$ 883
Restricted fund balance	$ 911	$ 0	$ 97	$ 59	$ -	$ 2,781	$ 3,849
Committed fund balance:							
Operating reserves	$ 6,509						$ 6,509
Facilities capital reserves	$ 1,876						$ 1,876
Transit capital reserves	$ 3,872						$ 3,872
Trails capital reserves	$ 850						$ 850
Unassigned fund balance	$ 2,168						$ 2,168
Ending fund balance	**$ 17,068**	**$ 0**	**$ 97**	**$ 59**	**$ -**	**$ 2,781**	**$ 20,006**

Fund balance definition

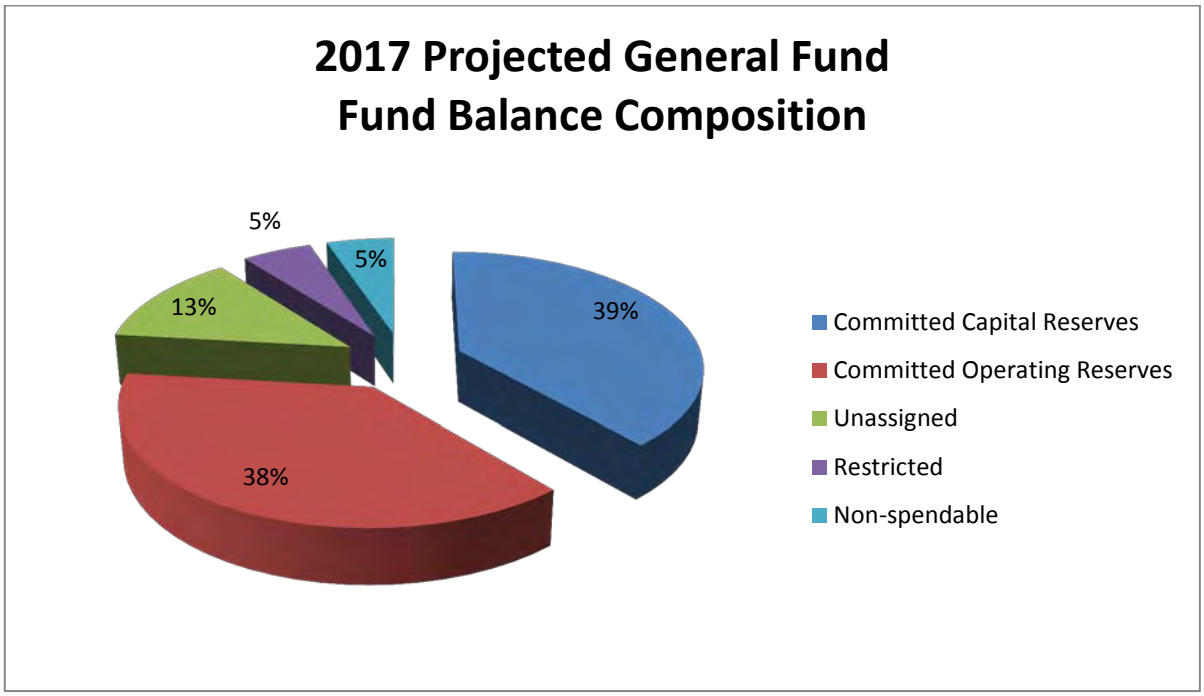
Fund balance is the difference between assets and liabilities and is divided between Non-spendable and Spendable. **Non-spendable** fund balance includes amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints. **Spendable** fund balance is comprised of Restricted, Committed and Unassigned fund balance:

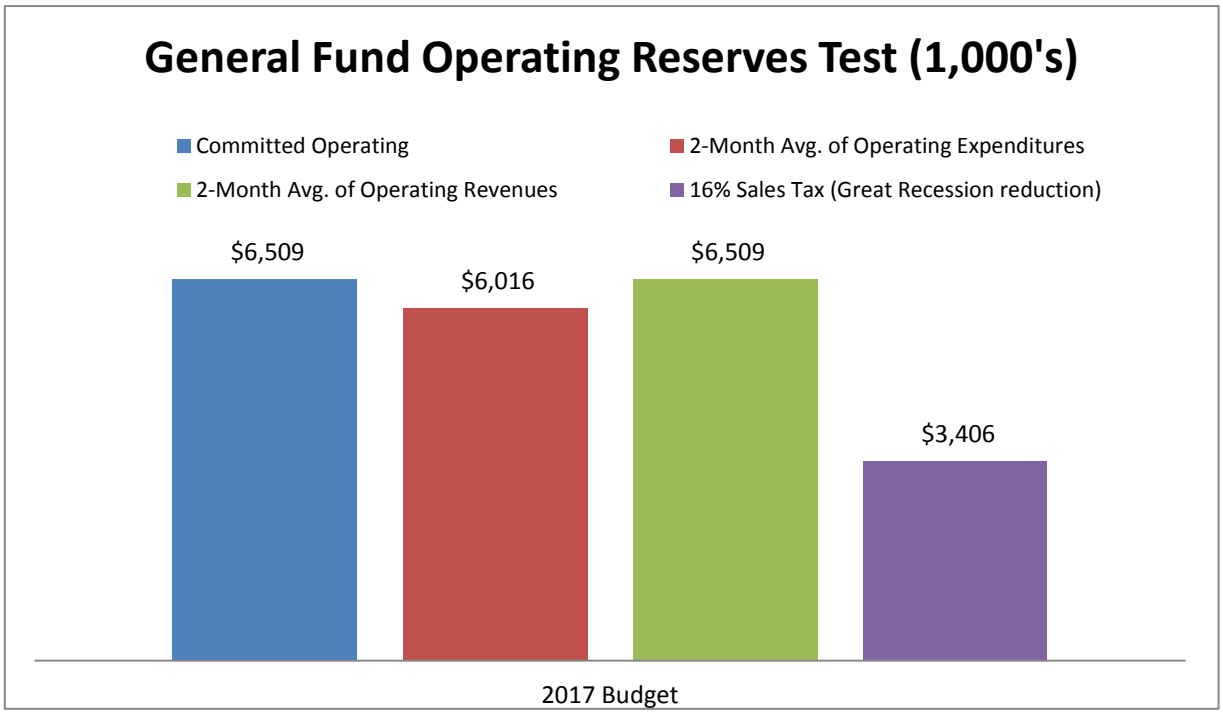
- **Restricted** fund balance includes amounts that are constrained for specific purposes that are externally imposed by providers.
- **Committed** fund balance includes amounts that are constrained for specific purposes that are internally imposed by the Board.
- **Unassigned** fund balance includes residual amounts that have not been classified within the previously mentioned categories and is a measure of current available financial resources.

(1) *Supplemental Schedule for Capital Project Funds:*

(1,000's)	VSS BRT CPF	AMF CPF	Series 2013A CPF	Series 2017A CPF	Total Capital Projects Fund
Beginning fund balance (budget)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Revenues					
Expenditures	$ -	$ -	$ -	$(5,532)	$ (5,532)
Other financing source/(use)	$ -	$ -	$ -	$ 5,532	$ 5,532
Change in net assets	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Ending fund balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

(2) *After the end of the 2016 year, any unexpended budget in the VSS BRT CPF, AMF CPF, and Series 2013A CPF will need to be re-budgeted in 2017.*


2017 Projected General Fund
Fund Balance Composition
5%
5%
13%
39%
38%
Committed Capital Reserves
Committed Operating Reserves
Unassigned
Restricted
Non-spendable


General Fund Operating Reserves Test (1,000's)
Committed Operating
2-Month Avg. of Operating Expenditures
2-Month Avg. of Operating Revenues
16% Sales Tax (Great Recession reduction)
$6,509
$6,016
$6,509
$3,406
2017 Budget

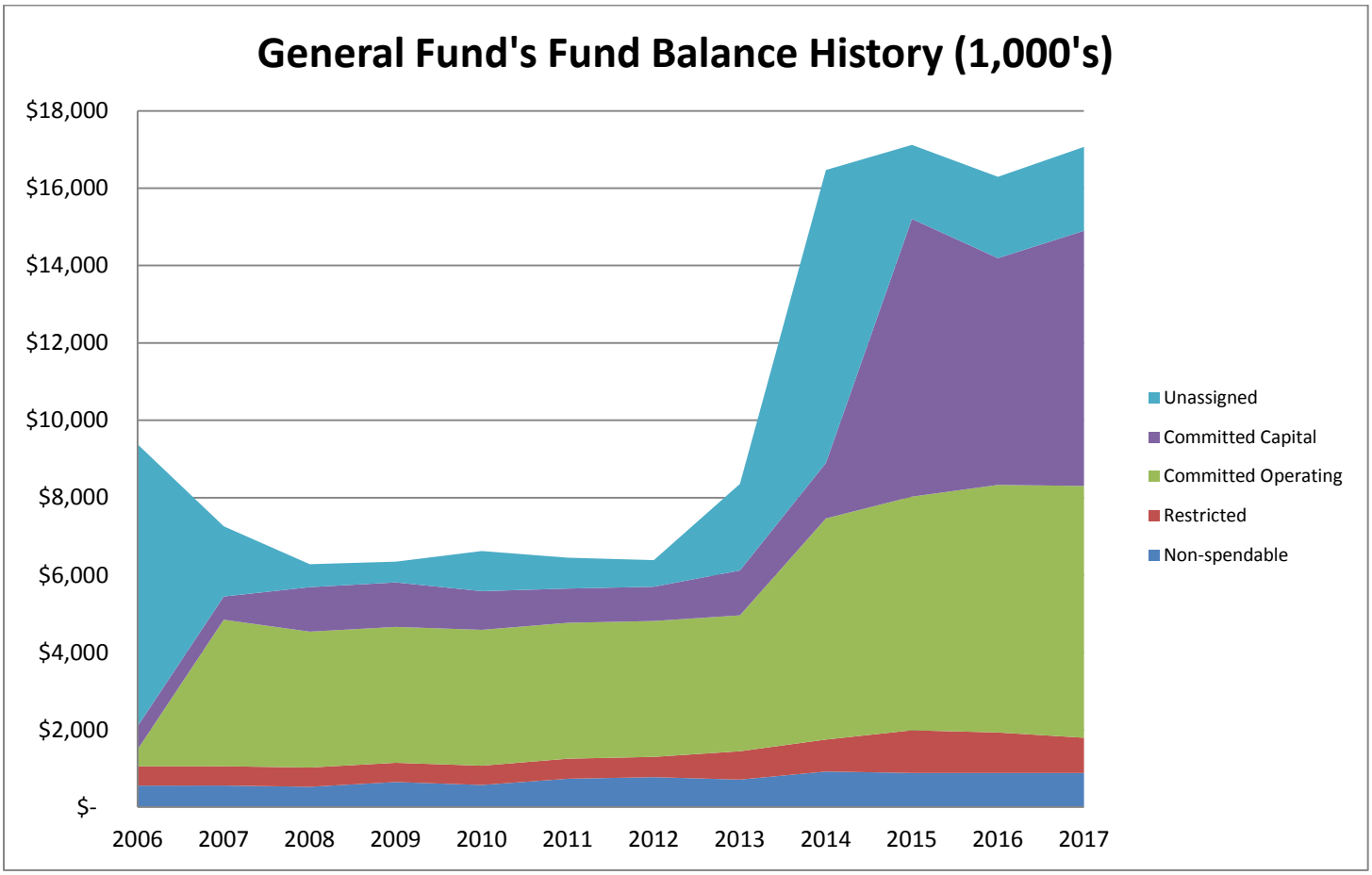
2017 Budget

General Fund comparative Fund Balance

	All funds			General fund only								
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
(1,000's)	Final	Final	Final	Final	Final	Final	Final	Final	Final	Final	Budget	Budget
Beginning fund balance	**$ 7,558**	**$ 9,376**	**$ 7,421**	**$ 6,280**	**$ 6,346**	**$ 6,620**	**$ 6,449**	**$ 6,385**	**$ 8,355**	**$ 16,470**	**$ 17,120**	**$ 16,295**
										$ -	$ -	$ -
Revenues	$ 28,747	$ 35,869	$ 29,011	$ 21,056	$ 15,982	$ 17,288	$ 17,474	$ 24,449	$ 27,535	$ 36,784	$ 34,914	$ 30,377
Operating expenditures	$ (17,172)	$ (22,428)	$ (22,859)	$ (13,177)	$ (12,877)	$ (13,623)	$ (13,780)	$ (14,139)	$ (19,030)	$ (20,702)	$ (21,773)	$ (22,392)
Capital outlay	$ (7,660)	$ (13,581)	$ (8,065)	$ (5,426)	$ (454)	$ (1,826)	$ (2,922)	$ (7,593)	$ (2,170)	$ (12,003)	$ (13,058)	$ (3,258)
Debt service	$ (1,667)	$ (1,541)	$ (2,622)	$ (2,657)	$ (2,730)	$ (2,347)	$ (2,222)	$ (2,265)	$ (2,276)	$ (2,339)	$ (2,388)	$ (1,902)
Other financing sources/(uses)	$ -	$ -	$ 3,586	$ 271	$ 354	$ 336	$ 1,387	$ 1,517	$ 4,057	$ (1,090)	$ 1,480	$ (2,052)
Reserves contribution	$ (430)	$ (275)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Change in net assets	**$ 1,818**	**$ (1,955)**	**$ (948)**	**$ 66**	**$ 275**	**$ (172)**	**$ (63)**	**$ 1,969**	**$ 8,116**	**$ 650**	**$ (825)**	**$ 773**
Fund Balance:												
SRF - designated		$ 161	$ 193									
Non-spendable	$ 556	$ 559	$ 526	$ 649	$ 573	$ 734	$ 775	$ 711	$ 921	$ 883	$ 883	$ 883
Restricted	$ 498	$ 498	$ 498	$ 498	$ 498	$ 519	$ 524	$ 733	$ 826	$ 1,104	$ 1,047	$ 911
Committed for:												
Operating reserves	$ 444	$ 3,788	$ 3,513	$ 3,513	$ 3,513	$ 3,513	$ 3,513	$ 3,513	$ 5,717	$ 6,041	$ 6,400	$ 6,509
Facilities capital	$ 225	$ 225	$ 425	$ 425	$ 275	$ 375	$ 375	$ 475	$ 575	$ 1,724	$ 546	$ 1,876
Transit capital	$ 150	$ 150	$ 425	$ 425	$ 425	$ 135	$ 135	$ 235	$ 335	$ 4,643	$ 4,476	$ 3,872
Trails capital	$ 225	$ 225	$ 300	$ 300	$ 300	$ 375	$ 375	$ 450	$ 525	$ 812	$ 840	$ 850
Unassigned	$ 7,278	$ 1,816	$ 593	$ 537	$ 1,037	$ 798	$ 688	$ 2,237	$ 7,572	$ 1,914	$ 2,103	$ 2,168
Ending Fund Balance	**$ 9,376**	**$ 7,421**	**$ 6,473**	**$ 6,346**	**$ 6,620**	**$ 6,449**	**$ 6,385**	**$ 8,355**	**$ 16,470**	**$ 17,120**	**$ 16,295**	**$ 17,068**

Significant changes in Fund balance are as follows:

- 2006/2007 use of $1.9 million timing difference between purchasing and financing of an employee housing property and change in operating reserve policy, $3.2 million;
- 2007/2008 timing difference between purchasing and grant reimbursement of buses, $1.2 million;
- 2008/2009 due to economic down turn, operating expenditures were approximately $240,000 more than revenue;
- 2009/2010 use of capital reserves of $275,000 to continue multi-year capital projects that are in progress;
- 2010/2011 use of capital reserves of $735,000 to upgrade transit bus radios, repair trail damage, and improve facilities at the GMF and Parker House housing complex; currently, $50,000 of unexpended trail repairs may replenish capital reserves;
- 2011/2012 no significant changes noted;
- 2012/2013 increase in unassigned due to an increase in sales tax revenues; incremental operating costs associated with the BRT transit service are funded by a transfer from the BRT Special Revenue Fund;
- 2013/2015 increase in unassigned primarily due to the remaining fund balance of $6.2 million transferred from the BRT Special Revenue Fund;
- 2014/2015 no significant changes noted; and
- 2015/2016 use of capital reserves for approximately $1.2 million of capital projects to be reimbursed in the subsequent year using proceeds from the upcoming 2017 bond issuance and also use of reserve funds which were set aside in fund balance at the issuance of the 2005 Certificates of Participation with the purpose to pay the final debt service payment in 2016;
- 2016/2017 net increase due to anticipated reimbursement of $1.2 million from 2017 bond issuance proceeds and use of $750,000 in capital reserves for bus refurbishments.


General Fund's Fund Balance History (1,000's)
$18,000
$16,000
$14,000
$12,000
$10,000
$8,000
$6,000
$4,000
$2,000
$-
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
Unassigned
Committed Capital
Committed Operating
Restricted
Non-spendable

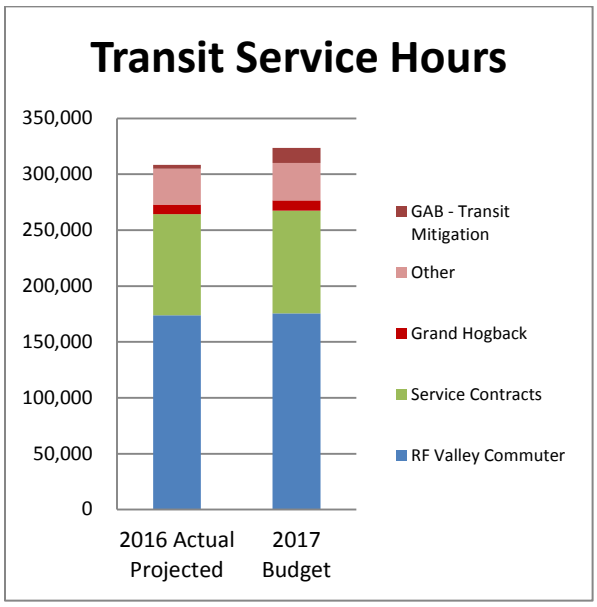
Expenditures

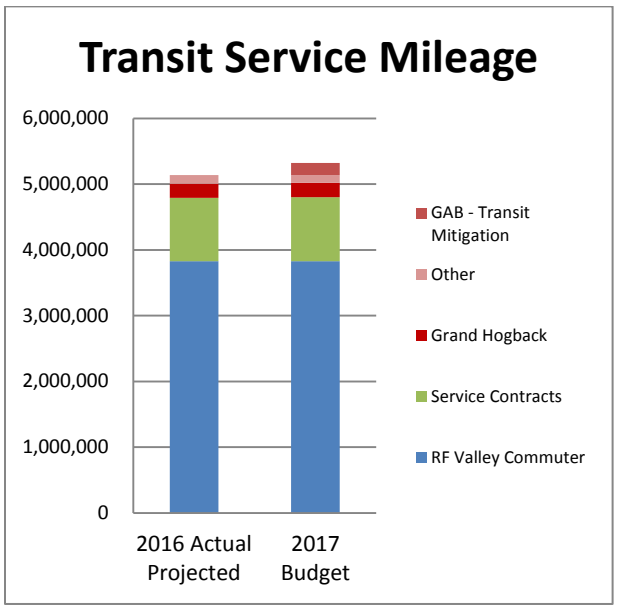
Operating expenditure summary by Department with Fuel

Department (1,000's)	General Fund	Service Contracts	Bus Stops/ PNR SRF	Mid Valley Trails SRF	2017 Total Department Budget	%
Fuel	$ 1,408	$ 784	$ -	$ -	$ 2,192	6%
Transit Maintenance	$ 4,471	$ 2,088	$ -	$ -	$ 6,558	19%
Transit Operations	$ 8,876	$ 4,946	$ -	$ -	$ 13,822	40%
CEO	$ 925	$ 415	$ -	$ -	$ 1,339	4%
Finance	$ 943	$ 423	$ -	$ -	$ 1,366	4%
Planning	$ 333	$ 149	$ -	$ -	$ 482	1%
HR & Risk Mgmt	$ 1,694	$ 759	$ -	$ -	$ 2,453	7%
Information Technology	$ 1,195	$ 536	$ -	$ -	$ 1,731	5%
Facilities	$ 1,938	$ 869	$ 769	$ -	$ 3,576	10%
BOD & General Counsel	$ 138	$ 62	$ -	$ -	$ 199	1%
Trails & Corridor Mgmt	$ 472	$ -	$ -	$ 139	$ 611	2%
Total	**$ 22,392**	**$ 11,030**	**$ 769**	**$ 139**	**$ 34,330**	**100%**

Assumptions used in preparing the budget are as follows:

- Significant changes to service levels are anticipated during the GAB closure of up to 117 days and is comprised of the following:
  - GAB transit mitigation plan assumes an estimate of 181,000 additional miles and 12,500 additional hours, and
  - Related adjustments to existing regional routes assumes an estimate of 24,200 additional miles and 3,100 additional hours:



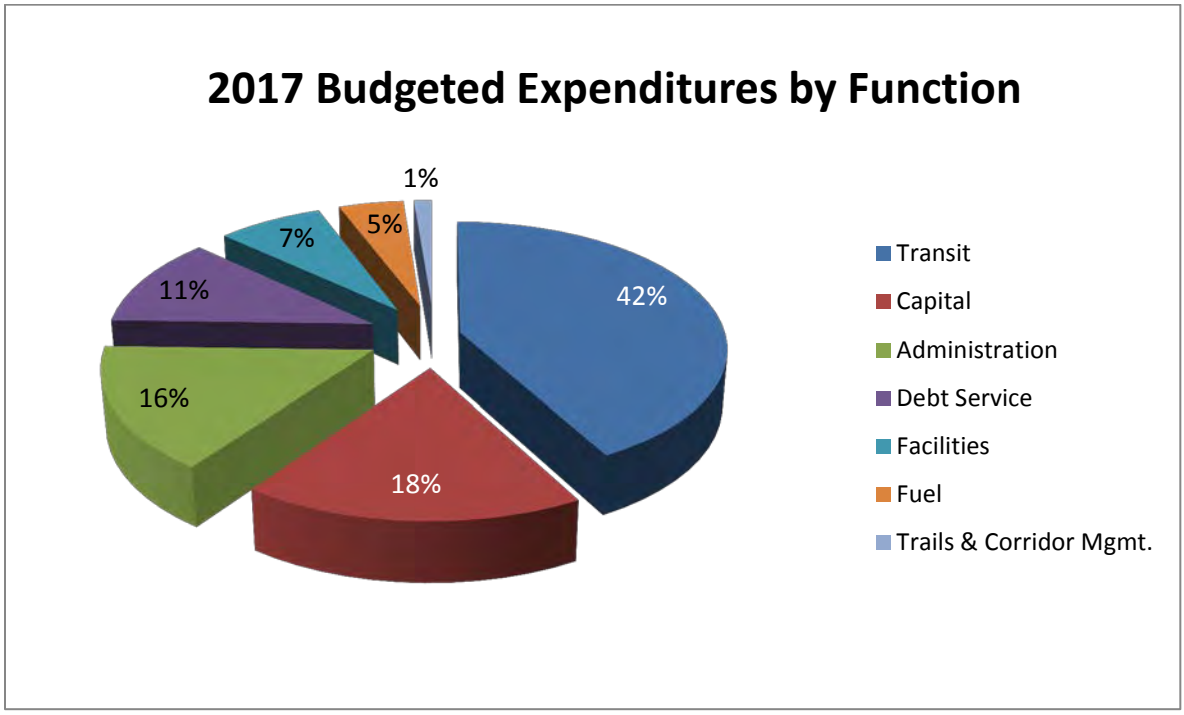


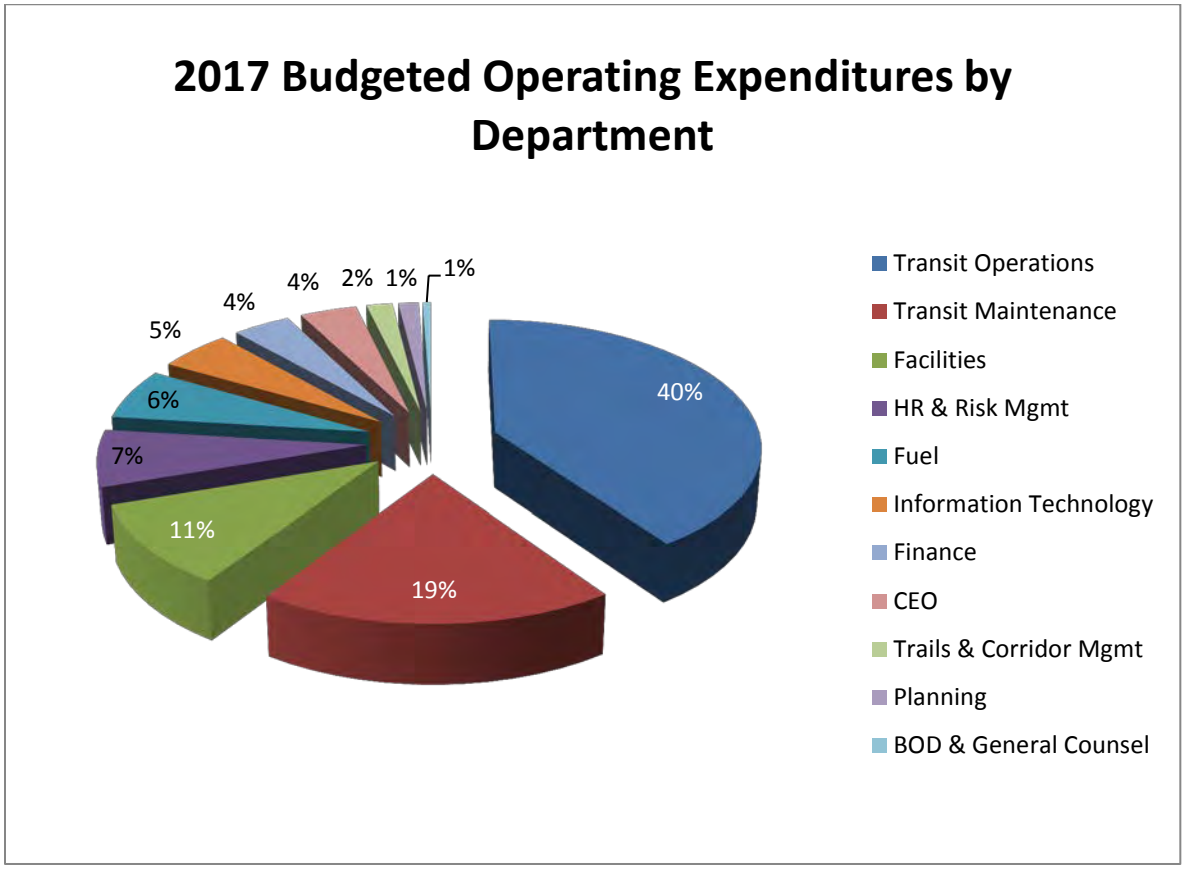
- Diesel fuel assumes a Winter Blend between December and April and a Biodiesel Blend for the remainder of the year. The weighted average cost is approximately 21% less per gallon based on a fixed forward pricing contract. CNG fuel assumes current pricing from our existing vendor. The budgeted CNG cost is approximately $1.79 per Diesel Gallon Equivalent.

- As it pertains to compensation, the budget incorporates a merit increase of up to 4% effective at each employee's next performance review date. For members of the Collective Bargaining Unit, the budget incorporates the wage scale adjustment in accordance with the Agreement. Market survey results for specific hard-to-recruit positions are not yet available; however, $50,000 has been included in the budget in anticipation of any potential adjustments that are needed.

- The Authority received the Request for Funding Application Forms from four organizations which have been approved by the Board and are reflected in the budget:
    - $35,000 from WE-cycle, a 501(c)(3) non-profit organization to support operational costs ($25,000 for Aspen system and $10,000 for new Basalt system);
    - $25,000 from Garfield Clean Energy to support three key program areas:
        - (1) Active Energy Management consultation services to RFTA for its facilities, and hosting of RFTA facilities on the Building Energy Navigator website.
        - (2) Programs to promote and increase availability/use of multi-modal transportation, and adoption of electric and CNG vehicles.
        - (3) Organizational admin, outreach, education, website and reporting.
    - $4,000 from Northwest Colorado Council of Governments to help fund the match for their Section 5310 Mobility Management grant from CDOT.
    - $3,500 from Lower Valley Trails Group (LoVa) to support operational costs.

- Certain expenditures will be added into the budget through supplemental budget appropriation resolutions during the budget year when funding is available.


2017 Budgeted Expenditures by Function
1%
5%
7%
11%
42%
16%
18%
Transit
Capital
Administration
Debt Service
Facilities
Fuel
Trails & Corridor Mgmt.


2017 Budgeted Operating Expenditures by Department
1%
2%
1%
4%
4%
5%
6%
7%
11%
40%
19%
Transit Operations
Transit Maintenance
Facilities
HR & Risk Mgmt
Fuel
Information Technology
Finance
CEO
Trails & Corridor Mgmt
Planning
BOD & General Counsel

Capital Expenditures

Description (1,000's)	General Fund	Capital Project Funds	Total Capital
Transit			
GMF Phase I		$ 5,390	$ 5,390
Rolling stock (2 Transit buses)	$ 1,340		$ 1,340
Bus Refurbishments (5 MCI buses)	$ 750		$ 750
GMF Expansion Design/Planning	$ 300		$ 300
Facilities Improvements	$ 250		$ 250
Bus engine/transmission rebuilds	$ 250		$ 250
Traveler Van	$ 115		$ 115
Other Transit	$ 113		$ 113
Support vehicles	$ 40		$ 40
Subtotal Transit	**$ 3,158**	**$ 5,390**	**$ 8,548**
Trails			
Asphalt Repair	$ 100		$ 100
Subtotal Trails	**$ 100**	**$ -**	**$ 100**
Total	**$ 3,258**	**$ 5,390**	**$ 8,648**

Capital assets are defined as assets with an initial cost of $5,000, a useful life of in excess of 3 years; funding for capital expenditures is obtained primarily through sales tax, fares and grants.

The major Authority fixed assets are as follows:

Transit Program

- Aspen Maintenance Facility; two Carbondale Administrative Offices; Glenwood Springs Maintenance Facility and Administrative Offices and two employee housing complexes;
- Rolling stock or buses carrying approximately 40 passengers are used to provide the majority of the public commuter transit services;
- The Authority fleet primarily consists of diesel and compressed natural gas buses that each cost approximately $550,000 and $750,000, respectively;
- The Authority considers the average life of a bus to be 12 years and 500,000 miles;
- Most bus replacements are funded through various Federal, State and local grants;
- Maintenance for the fleet is provided primarily through the Authority's Bus Maintenance Department within the Transit Program;
- Various bus stop and park n ride properties.

Trails Program

- Carbondale Trails Shop and Administrative Offices; the Rio Grande Trail and Corridor.

Capital Expenditures – General Fund

Capital Maintenance Program

- The purpose of Phase I of the GMF renovation and expansion project is to provide storage, maintenance and operations support for our regional transit services, including BRT, and also the storage of additional buses needed for the anticipated transit mitigation during the CDOT Grand Avenue Bridge replacement.
- Rolling Stock will replace two transit buses as identified during the initial State of Good Repair inspection.
- The Authority budgeted for four bus refurbishments in 2016 and has included five more refurbishments in 2017.
- Finally, all other capital maintenance projects are identified on a case by case basis.

Impact of capital improvement on the Operating Budget

- Management reviewed the $8.6 million of capital outlay and determined that $5.4 million will be financed through a bond issuance. The impact on the operating budget for 2017 will be limited to the new debt service resulting from the new bond issuance.
- Engine and transmission rebuilds are planned reoccurring projects requiring no extra maintenance resources; all transmission rebuilds are performed by third party vendors.

Significant Non-routine Capital Expenditures

The Authority considers building and park & ride repairs and maintenance routine.

2017 Budget

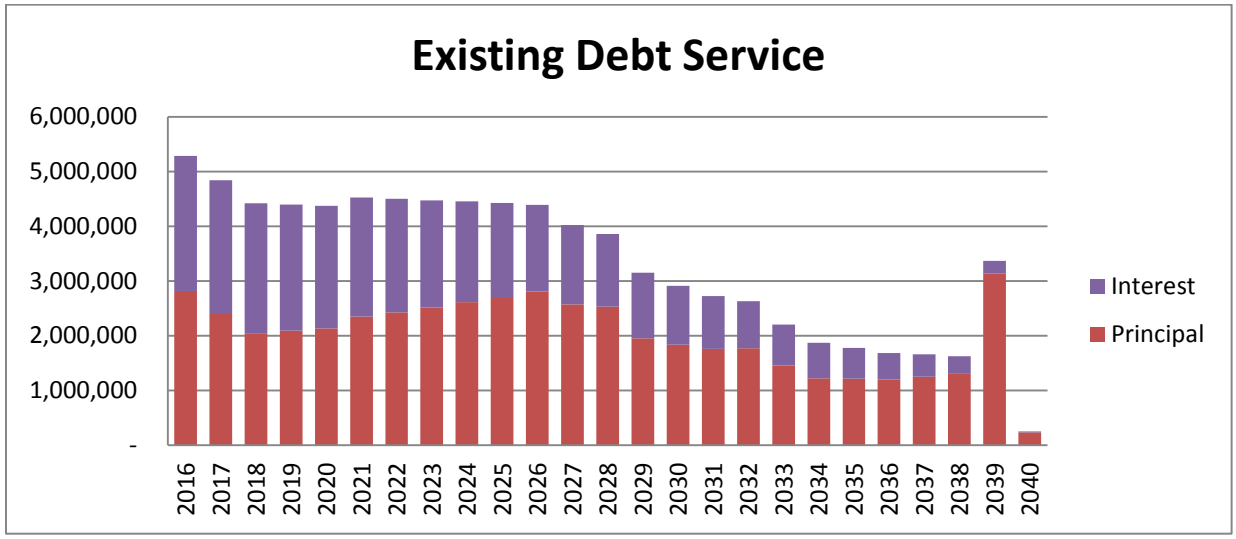
Operating Line Item Expenditures greater than $50,000 (excluding personnel compensation)

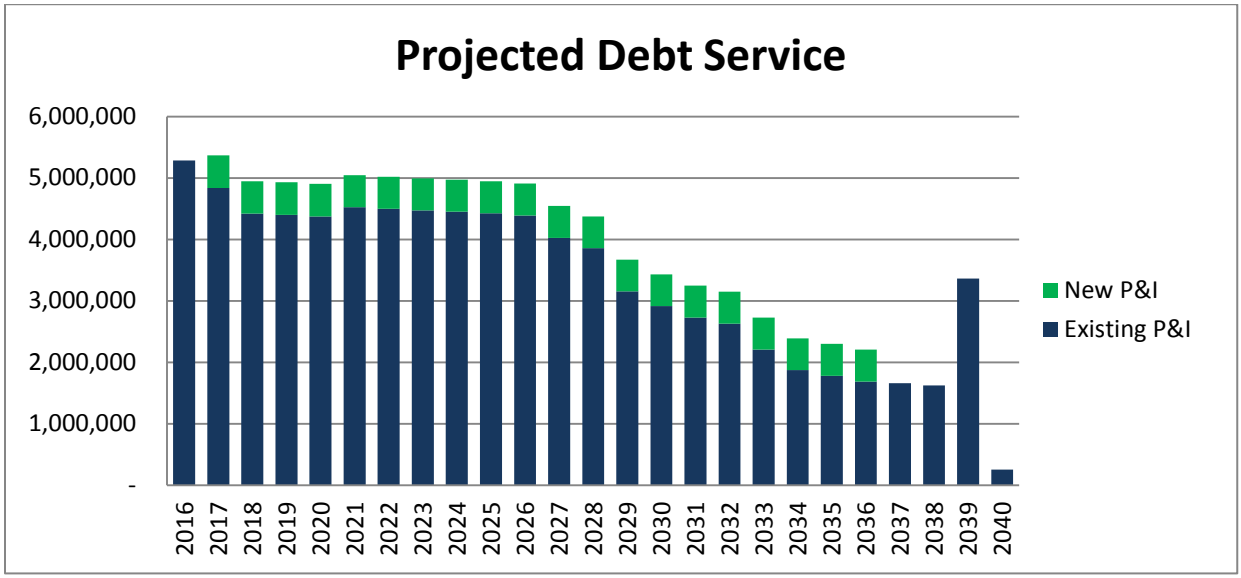
Description	2017 Budget	Description	2017 Budget
Medical Insurance(CHP)	$ 3,019,000	Electric	$ 90,000
Transit Bus Replacements	$ 1,340,000	Building Repair and Maintenance	$ 85,000
Transit Diesel Fuel	$ 1,297,000	Security / Loss Prevention	$ 80,000
Bus Parts	$ 1,071,000	HRA Deductable Reimb(CS-PPO)	$ 75,000
Bus Refurbishment	$ 750,000	Inter Facilty Connectivity Service	$ 75,000
Pinnacol Premiums	$ 603,000	Building Repair and Maintenance	$ 75,000
Transit Compressed Natural Gas	$ 462,000	Accident Third Party Repairs	$ 75,000
Corporate Insurance Package	$ 415,000	Electric	$ 70,452
Bus Tire & Tubes	$ 344,300	Dues, Memberships, & Subscriptions	$ 70,000
TOSV Regional Service Contract	$ 313,462	Pinnacol Claims	$ 70,000
Design/Planning-GMF Exp	$ 300,000	Data Processing Supplies	$ 70,000
Trillium O&M	$ 265,000	Scheduling Software Support	$ 70,000
CCMSI Gen Liability Claims	$ 250,000	CCMSI Workers' Comp Claims	$ 65,000
Engine / Transmission rebuilds	$ 250,000	Bus Internet VPN and WiFi	$ 65,000
Parker House Improvements	$ 250,000	Natural Gas	$ 63,860
Bus Third Party Repairs	$ 250,000	Professional Services	$ 62,500
Alt Fica (Life Insurance, AD&D, LTD)	$ 242,800	Janitorial Service	$ 62,450
AVL/CAD Software Support	$ 192,654	Banking / Credit Card Fees & Services	$ 56,500
Rent Expense	$ 185,760	RFTA Cell phone	$ 55,000
Oil, Lubricants, Antifreeze	$ 163,100	Office Equipment Rental/Repair	$ 53,000
Professional / Legal Services	$ 160,000	Staff Development / Training	$ 51,000
Railroad Corridor Land Management	$ 150,000	SUTA Expense	$ 50,000
FSA Employee Distribution(CS)	$ 140,000	Legislative Contract	$ 50,000
Janitorial Service	$ 134,827	Printing - Schedules / Maroon Bells Tickets	$ 50,000
Materials & Supplies	$ 131,000	STD Claims	$ 50,000
Traveler's Vans	$ 115,000	Other Business Insurance	$ 50,000
Transit Unleaded Fuel	$ 107,000	Software Renewal for modems and other	$ 50,000
Janitorial Service	$ 103,000	HAZMAT Dispoal	$ 50,000
H S A Employer Match (HDHP)	$ 100,000	Natural Gas	$ 50,000
Asphalt Pavement Repair	$ 100,000	Repair and Maintenance	$ 50,000

Debt, Long term Commitments and Obligations

The Authority is not subject to legal debt limits.

Entering the 2017 year, the existing annual debt service is approximately $5.3 million. The 2005 Certificates of Participation and the 2008 Capital Lease for buses matured in 2016. The 2007 Capital Lease for buses will mature in 2017. As a result, the Authority will have the capacity to pay the additional estimated debt service from an anticipated bond issuance in 2017:





Debt, Long term Commitments and Obligations continued…

The following represents the Authority's list of debt, long term commitments and obligations reported in the General Fund:

- 2007 Capital lease, 4.28%, purpose – bus purchase;
- 2008 Capital lease include: 4.39%, purpose – employee housing purchase
- Series 2010A Build America Bonds, 6.689-6.939%, purpose – Aspen Maintenance Facility Re-commissioning capital assets;
- Series 2010B Tax Exempt Bonds, 2.0-4.25%, purpose – Aspen Maintenance Facility, Carbondale Maintenance Facility, Carbondale Main Street Employee Housing, Glenwood Maintenance Facility and buses (refunding of 1998 & 2001 Bonds)
- 2011 Capital lease, 4.5%, purpose – office;
- 2014 Vehicles, 5.95%, purpose – automobile purchase;
- 2015 Capital lease, 5.5%, purpose – solar array purchase;
- 2016 Vehicles, 5.95%, purpose – automobile purchase;
- 2016 Capital lease, 1.87%, purpose – bus replacement;
- Anticipated 2017 Capital lease, est.5.95%, purpose – automobile purchase.

Principal and interest amounts by issuance to be paid during the Budget year are as follows:

Issuance	Principal	Interest	Issuance Total
2007 Capital lease	$ 373,516	$ 5,348	$ 378,864
2008 Employee housing	$ 107,023	$ 65,954	$ 172,977
Series 2010A Taxable Build America Bonds	$ -	$ 173,032	$ 173,032
Series 2010B Tax Exempt Bonds	$ 340,000	$ 142,194	$ 482,194
2011 Office	$ 39,844	$ 36,532	$ 76,376
2014 Vehicles	$ 35,232	$ 2,096	$ 37,328
2015 Capital lease - Solar Array	$ 43,444	$ 76,615	$ 120,059
2016 Vehicles	$ 31,309	$ 5,928	$ 37,237
2016 Buses	$ 333,709	$ 79,668	$ 413,377
2017 Vehicles (est.)	$ 10,800	$ -	$ 10,800
Total General Fund	**$ 1,314,877**	**$ 587,367**	**$ 1,902,244**

Debt, Long term Commitments and Obligations continued…

The following represents the Authority's list of debt, long term commitments and obligations reported in the Debt Service Fund:

- Series 2009A Tax-Exempt Bonds, 3.6%, purpose – BRT Project capital assets;
- Series 2009B Build America Bonds, 6.7%, purpose – BRT Project capital assets;
- Series 2012A Qualified Energy Conservation Bonds, 1.07%, purpose – CNG Project capital assets
- Series 2013A Tax-Exempt Loan, 3.48% - Bus Stop/Park & Ride and facility capital assets;
- Series 2013B Qualified Energy Conservation Bonds, est. 1.8% – AMF Recommissioning Project capital assets;
- Anticipated 2017A Bonds, est. 4%, purpose – GMF Phase I Project capital assets.

Principal and interest amounts by issuance to be paid during the Budget year are as follows:

Issuance	Principal	Interest	Issuance Total
Series 2009A Tax Exempt Bonds	$ 590,000	$ 98,925	$ 688,925
Series 2009B Taxable Build America Bonds	-	$ 1,429,186	$ 1,429,186
Series 2012A Qualified Energy Conservation Bonds	$ 340,000	$ 207,046	$ 547,046
Series 2013A Tax Exempt Loan	$ 110,000	$ 61,770	$ 171,770
Series 2013B Qualified Energy Conservation Bonds	$ 60,000	$ 58,280	$ 118,280
Series 2017A (est.)	$ 238,000	$ 282,000	$ 520,000
Total Debt Service Funds	**$ 1,338,000**	**$ 2,137,207**	**$ 3,475,207**

Operations Guide

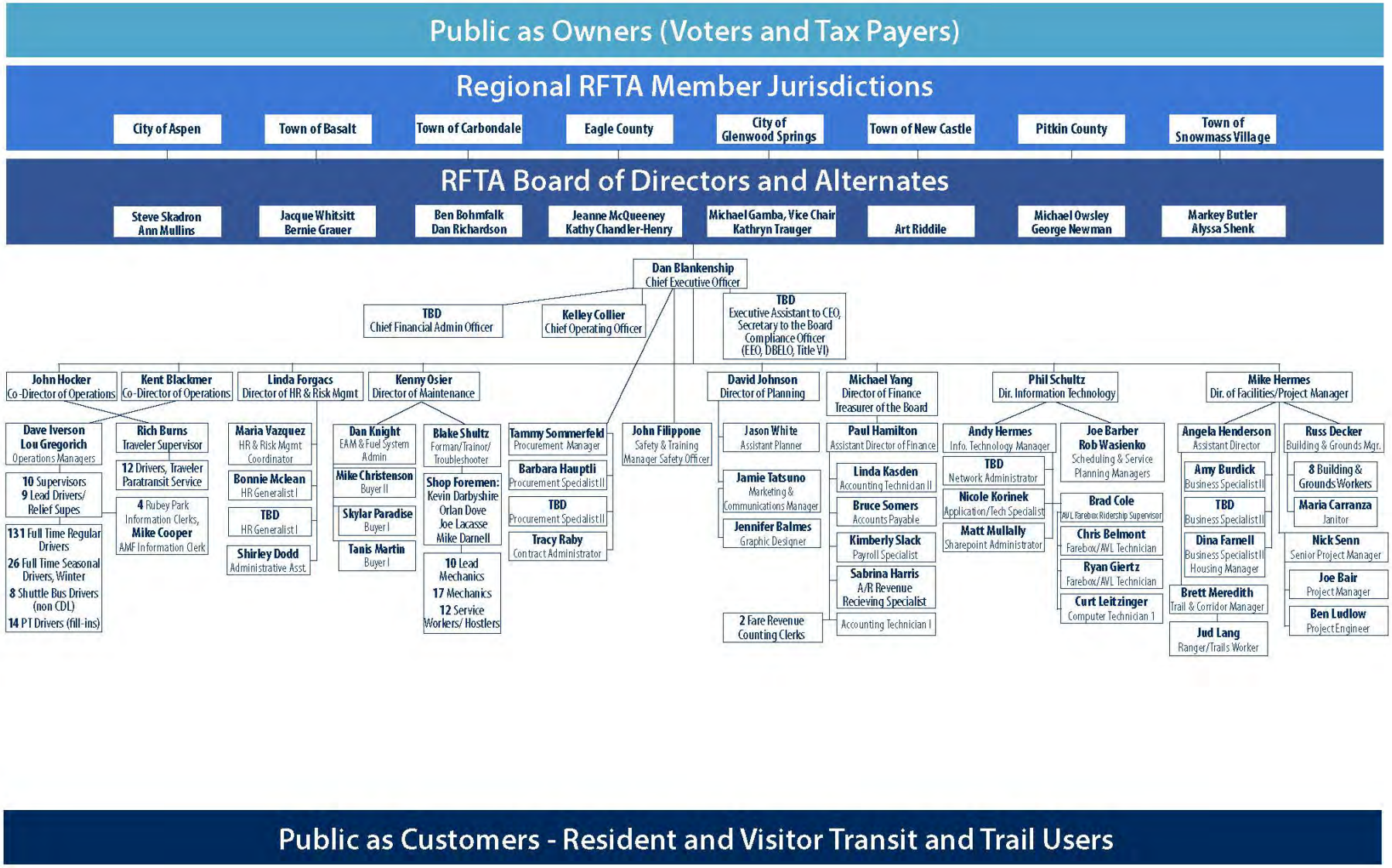
Description of Programs

- *Transit Program* provides commuter bus service throughout the Roaring Fork Valley and into the I-70 Corridor in Colorado.
- *Trails Program* maintains a multi-purpose pedestrian, bike and equestrian trail on the Authority owned, Rio Grande Rail Corridor.

Description of Functions and Departments

- *Transit Function* provides commuter transit services, maintains the fleet of transit commuter vehicles (buses):
    - Maintenance – Activities include maintenance, repair and cleaning of commuter buses and administrative vehicles, purchases bus parts and transit fuel, personnel recruitment and bus procurement.
    - Operations – Activities include personnel recruitment, management of the commuter bus service and customer service center for the Transit Program.
- *Trails & Corridor Function* is responsible for maintaining the multi-purpose pedestrian, bike and equestrian trail and managing the Rio Grande Rail Corridor:
    - The Trails and Corridor – Activities include maintenance and repair of the Authority owned trail, trails grant application and management.
- *Administrative Function* is responsible for all administrative activities:
    - General Counsel – Activities include Board governance policy support, contract, personnel and rail corridor legal support.
    - CEO – Activities include the overall management of the Authority, maintaining the official records of the Authority, procurement and maintenance of contracts, and safety and training.
    - Facilities - Activities include the maintenance and repairs of the buildings, grounds, bus stops and park n rides used by the Programs and management of capital projects.
    - Finance – Activities include maintaining the financial records of the Authority, budget, all accounting functions, debt service, cash management, and financial and grant reporting. Also, responsible for management of the Authority employee social security replacement 401(a) Plan.
    - Human Resources/ Risk Management – Activities include hiring of administrative personnel, procuring and maintaining employee benefits, procuring and management of all aspects of insurance.
    - Information Technology– Activities include maintaining the facilities and bus security systems, administrative computer hardware and software, printers, voice over internet protocol telephone system, the electronic fare box system and Intelligent Transportation Software. Also responsible for the marketing and communication of Authority transit and trails programs.
    - Planning – Activities include developing and submitting proposals for federal and state grants, managing strategic planning efforts, and collaborating with regional planners on transit-oriented developments.

Authority Organization Chart by Department/Unit



Performance Measurement

Organization-wide
In 2012, organization-wide objectives were identified and related strategies and measures of success were developed:

Objective 1: Safety
Measures of Success:
1. Maintain or lower current accident and workers compensation levels.
2. Accident and workers compensation levels compare favorably with internal and industry standards.
3. Develop and implement an annual safety training and awareness program for each department.
4. All internal and external safety complaints are reviewed and tracked in a timely manner.

Objective 2: Human Capital
Measures of Success:
1. Annual voluntary permanent (year-round) staff turnover rates remain less than 5%.
2. Annual return rates for preferred seasonal employees increase each year.
3. Develop a formal employee performance evaluation program.
4. All employees receive a formal annual performance evaluation within 30 days of their employment anniversary date.
5. All job descriptions have been updated and approved.
6. Every job function has at least two employees who are sufficiently trained and capable of performing the duties and critical tasks associated with the function.
7. Formalize a development and training plan for all employees.
8. All Directors/Managers have a succession plan.

Objective 3: Sustainability/Existence Planning
Measures of Success:
1. The long-term financial forecast has been updated annually and reviewed with the CEO and RFTA Board of Directors and/or subcommittee.
2. The monthly forecast has been updated and reviewed with the CEO.
3. The rate of increase of the General Fund's budgeted operating expenditures does not exceed the estimated rate of growth for operating revenues on an annual basis (post-BRT implementation).

Objective 4: Customer Service
Measures of Success:
1. Biennial customer service survey results show a steady improvement.
2. Quarterly analysis of complaint database results in a decline in the number of complaints.
3. Performance for safety, reliability, cost and comfort meets or exceeds customer expectations, RFTA standards and transportation industry standards.
4. Perception of RFTA performance as reported in the media is positive.

Performance Measurement continued…

Objective 5: Environmental Sustainability Planning

Measures of Success:

1. Monitor existing resources to verify optimum operational efficiency.
2. Create baseline measurements for comprehensive fleet and facility energy usage.
3. By 2017, renewable energy production projects will offset at least 50% of total annual energy usage at facilities contingent upon the cost effectiveness of secured capital and long-term financing that warrants infrastructure or operational improvements superior to existing resources.
4. By 2020, transit fleet will be powered with at least 30% alternative fuels and/or innovative renewable technologies that continue to decrease dependence on foreign, non-renewable resources contingent upon the cost effectiveness of secured capital and long-term financing that warrants infrastructure or operational improvements superior to existing resources.
5. VelociRFTA BRT will contribute to the reduction of regional greenhouse gas emissions by offering a travel time of less than one hour from Glenwood Springs to Aspen, competitive to personal automobile travel.
6. Implement a strategy to procure ecologically-friendly goods and services within federal, state and local guidelines.
7. Staff will continue to market RFTA as a viable alternative transportation choice and educate the public about transit benefits.

Objective 6: Communication

Measures of Success:

1. Monthly increase in social media hits.
2. Monthly increase in visitors to website.
3. Positive SharePoint user feedback.
4. Internal and external issues are clearly and completely resolved.
5. Bi-lingual communication tools.
6. Public and internal surveys result in an accurate awareness of RFTA information.

Department Accomplishments ***(Staff will update this section before GFOA submission).***

The following represents a list of goals that departments achieved during 2016 where each goal ties to one or more of the six Organizational Objectives:

CEO/ COO/Procurement/Safety & Training

- In accordance with the Organizational Structure Review recommendations, the Marketing function was moved under the Planning Department and a new Chief Operating Officer was added (Sustainability/Existence);
- Updated Board Governing Policies (Sustainability/Existence Planning);
- Updated 5-year Strategic Plan (Sustainability/Existence Planning);
- Updated 15-year financial forecast (Sustainability/Existence Planning);

Department Accomplishments continued…

CEO/ COO/Procurement/Safety & Training (continued)

- Completed Grand Avenue Bridge Transit Mitigation Plan in cooperation with Glenwood Springs and CDOT (Customer Service);
- Started work on the Transit Service Optimization Plan (Sustainability/Existence);
- Collaborated with the Colorado Association of Transit Agencies to seek amendments to Regional Transit Authority (RTA) law for the purpose of extending property tax authority and to obtain Eminent Domain Power for all RTA's (Sustainability/Existence).

Facilities/Trails Department

- Completed design and significant construction of Rubey Park Transit Center and Aspen Maintenance Facility (AMF) Phase III (Safety; Customer Service; Environmental);
- Park and ride projects: completed design on New Castle and West Glenwood, and completed significant construction on Carbondale (Customer Service);
- Started Housing and Office Space Master Plan (Sustainability/Existence);
- Started implementation of Asset Management software (Sustainability/Existence);
- Continued Comprehensive Plan for transit and rail corridor (Sustainability/Existence).

Finance Department

- Updated Long Range Financial Forecast (Sustainability/Existence);
- Secured financing for RFTA's investment in a community solar array (Sustainability/Existence);
- Completed the Standard & Poors annual review of the 2005 Certificates of Participation resulting in a ratings upgrade from "A-" to "A" (Sustainability/Existence);
- Provided financial analysis to help reach an agreement with the Collective Bargaining Unit in a timely manner (Sustainability/Existence);
- Assisted with a fixed-forward pricing contract for fuel resulting in an 18% decrease in the weighted average cost per diesel gallon (Sustainability/Existence).

Human Resources & Risk Management

- Completed the update to Personnel Guidelines (Human Capital);
- Conducted employee survey regarding benefits (Human Capital);
- Completed market survey on all job descriptions (Human Capital);
- Developed a pre-hire fit for duty evaluation process for bus operators (Human Capital);
- Expanded online training opportunities for employees (Human Capital);
- Assisted with improving Safety and Risk Newsletters to increase education (Human Capital).

Information Technology Department

- Started creation of Virtual Desktop systems (Communication);
- Completed installation of Wi-Fi capability on entire bus fleet (Customer Service);
- Collaborated with Comcast to install a new 30MB fiber optic line from Glenwood Springs to Aspen (Communication, Customer Service);

Department Accomplishments continued…

Information Technology Department (continued)

- Continue development of mobile applications for passengers (Sustainability/Existence);
- Installed third metro Ethernet line (Communication);
- Installed two additional ticket vending machines at BRT stations (Customer Service).

Maintenance Department

- Completed initial State of Good Repair analysis on fleet and updated the replacement schedule (Sustainability/Existence);
- Assisted in the development of a multi-year vehicle purchasing procurement process (Sustainability/Existence);
- Continue to train new employees and managers to address impacts of BRT (Human Capital);
- Assisted in the development of a bus overflow parking plan (Sustainability/Existence).

Operations Department

- Implemented schedule changes to improve efficiency and on-time performance of regional service (Customer Service);
- Hired and retained the full complement of bus operators needed (Human Capital);
- Maintained continuity of transit service during the Rubey Park Transit Center Renovation Project (Customer Service);
- Contributed to the Grand Avenue Bridge Replacement Transit Mitigation Plan (Customer Service);
- Improved creative recruiting programs to hire and retain competent bus operators (Human Capital).

Planning and Marketing Department

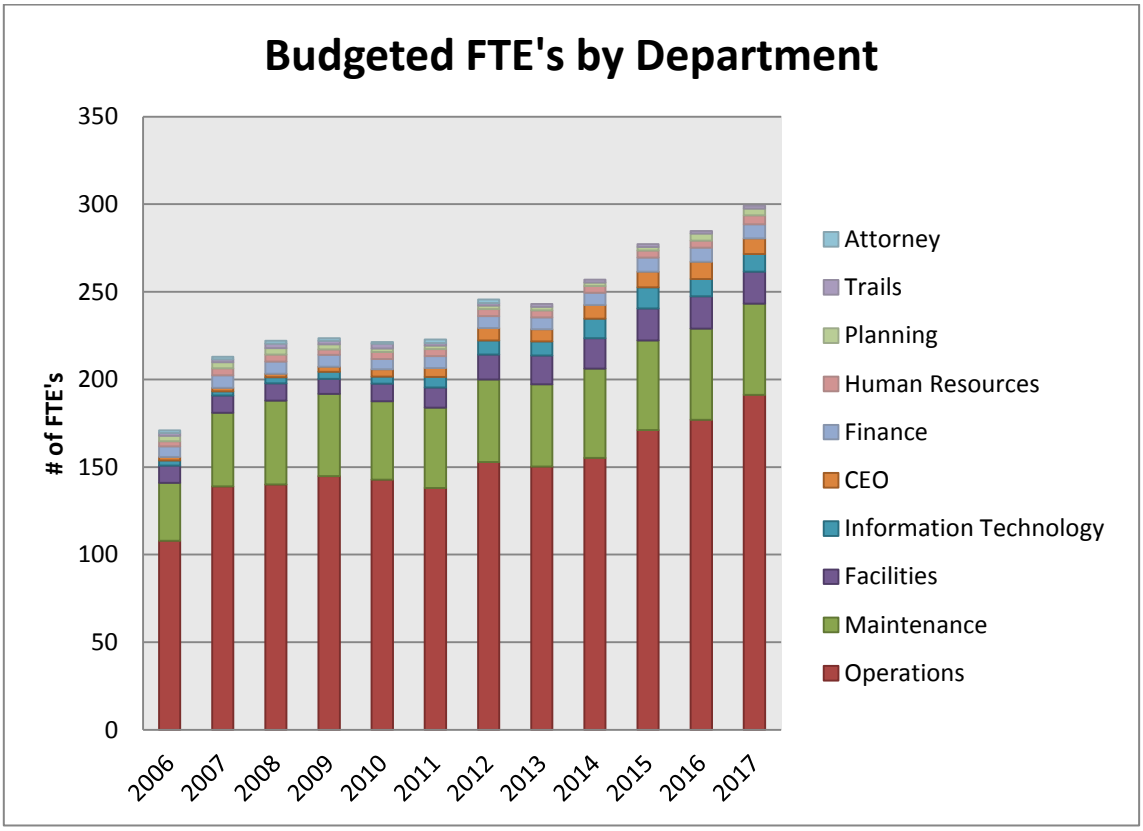
- Provided quarterly updates of RFTA's 5-year Strategic Plan (Sustainability/Existence);
- Completed the Regional Travel Patterns Study update (Sustainability/Existence);
- Completed the Regional Bicycle, Pedestrian & Transit Access Plan (Sustainability/Existence);
- Re-instituted the Regional Planners Roundtable meetings (Sustainability/Existence);
- Assisted with the Community Solar Array investment (Environmental Sustainability);
- Re-designed and launched new RFTA website at www.rfta.com (Customer Service, Communication);
- Created a new detailed system-wide regional map for Aspen and Glenwood Springs (Communication);
- Expanded existing passenger email database to 1,500 contacts (Communication).

2017 Budget

Summary Position Information

Department FTE	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Operations	108	139	140	144.8	142.8	138	152.9	150.3	155.2	171.2	177	191.2	*
Maintenance	33	42	48	47	44.8	46	47	47	51	51	52	52	
Facilities	9.8	9.8	9.8	8.5	10.1	11.5	14.4	16.4	17.4	18.4	18.4	18.4	
Information Technology	3	2.5	3.5	4	4	6	8	8	11	12	10	10	
CEO	2	2	2	3	4.2	5	7	7	8	9	9.8	9	**
Finance	6	7	7	6.8	5.8	6.8	6.8	6.8	6.8	8	8	8	
Human Resources	3	4	4	3	4	4	4	4	4	4	4	5	**
Planning	3	3.5	3.5	3	2	2	2	2	2	2	4	4	
Trails	1.7	1.7	2.7	2	2.7	1.5	1.6	1.6	1.6	1.6	1.6	1.6	
Attorney	1.5	1.5	1.5	1.5	1	2	2	0	0	0	0	0	
Grand Total	**171**	**213**	**222**	**223.6**	**221.4**	**222.8**	**245.7**	**243.1**	**257**	**277.2**	**284.8**	**299.2**	

** Bus Operators added in order to fulfill service plan*
*** One administrative position transferred departments*



Other Planning processes

- Annual Board Retreat
  - During the first half of each year the Authority Board conducts a retreat to review strategic plans on an entity wide basis;
- Integrated Transportation System Plan (ITSP)
  - The Authority has engaged consultants to develop an Integrated Transportation System Plan, which includes an organizational structure and efficiency review and determining future needs of the region while taking into consideration land use planning, Air Sage data/ridership demand estimation, public engagement, and information gathered from Technical Advisory Committee meetings.
  - The next part of the ITSP process, which has yet to be authorized, includes developing a range of multi-modal transportation alternatives and a financing plan designed to address current gaps in services and enable the Authority to accommodate future demand.
- Capital Financial Planning
  - The Authority has engaged consultants to review all major facilities and determine the needed capital maintenance and provide a capital maintenance program to ensure that these facilities will continue to function in an efficient and effective capacity.
  - An outside firm has been engaged to provide real estate and programming consulting services to define the Authority's existing office space and housing requirements and to define and forecast the organizations needs for the next 20 years of anticipated growth. The goal will be to obtain a comprehensive analysis of the organization's current and future housing and office needs and develop a high level strategic plan for meeting those needs.

Budget process

The Authority is a Special District Governmental Entity for State Budget reporting purposes and is subject to Colorado Local Government Budget Law, Section 29-1-101. The budgetary level of control is on a fund basis. Starting in July of each year the appointed Budget Officer and CEO prepare the budget in the following steps:

- Month of July
  - Revenue projections based on information obtained from participating governments;
  - Total personnel costs based on position compensation, taxes and benefit costs and additional service levels;
  - Obtain operating and capital appropriation requests from each department on a line item basis;
  - Obtain capital purchase requirements to maintain required service levels - bus purchases, etc;

- Month of August
  - Service contract revenue based on operating costs and capital costs obtained in July;
  - Incorporate estimated operating changes, such as increased transit services;
  - Review condition of budget;
  - Request prioritization of previously received departmental capital appropriation requests if budget adjustment is necessary;

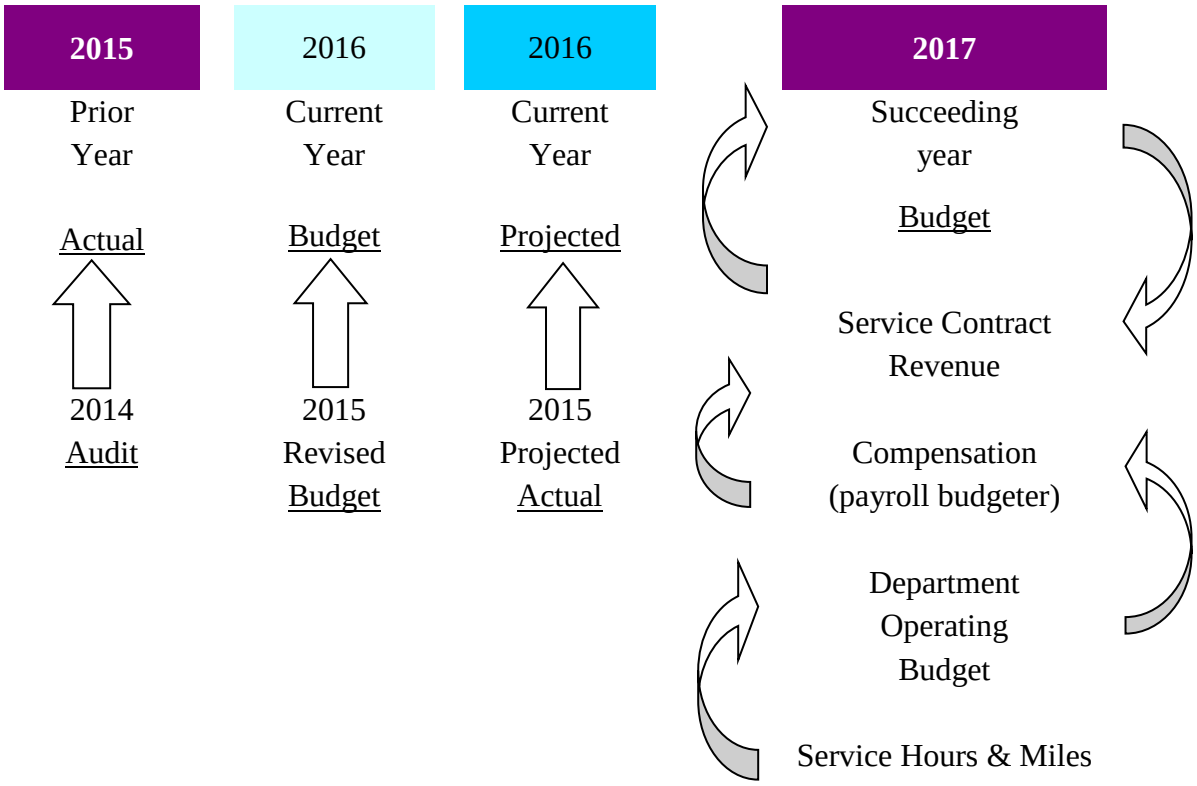
2017 Budget

Budget process continued…

- Month of September
  - Review budget priorities with the Board;
  - Adjust budget based on Board approved priority revisions to prepare a balanced budget;

- Month of October
  - Present draft budget to Board for comment revising budget as necessary;
  - Final review of estimates such as benefits, insurance, etc. adjusting budget as necessary;

- Month of November
  - Presentation and Adoption of the Budget – the governing body must publish public notice of a public hearing on the budget indicating the date and time of the meeting, information about the availability for inspection of the proposed resolution, and a statement that electors may file objections to the proposed budget at any time prior to the adoption of the budget.



Amending the budget

Local governments must follow statutory procedures to authorize any spending in excess of the "appropriation" or spending authority of the budget. The appropriation must be made by fund within the budget and may be made by spending agency (a department, unit, commission, etc.) and the amounts appropriated shall not exceed the expenditures specified in the budget. The appropriation determines whether the budget must be amended in the statutory manner.

Transfer Appropriated Money: If the appropriation is by fund, that is, for the total amount of all the listed expenditures as originally budgeted… moneys may be transferred from one line item to another.. to one spending agency to another… within the fund without having to do a statutory budgetary amendment. However, if moneys are to be transferred between appropriated funds or between appropriated spending agencies within a fund, the budget must be amended in the statutory manner.

Supplemental Budget and Appropriation: If the local government receives revenues unanticipated or not assured at the time of the adoption of the budget from any source other than its property tax mill levy, the expenditure of such revenues requires the adoption of a supplemental budget and appropriation to authorize spending the "new" money above the initially appropriated amount.

Revised Appropriation: If revenues are lower than anticipated in the adopted budget, the governing board may adopt a revised (downward) appropriation resolution and so reduce spending to less than what was originally budgeted.

Steps to Amend the Budget: The steps to amend the budget for a budgetary transfer or a supplemental budget and appropriation are: publish, or if permitted post, the notice of meeting to amend the budget; conduct the hearing; adopt the budget amendment by formal action; and file a copy of the adopted resolution amending the budget with the Division of Local Government.
The notice of budget amendment must indicate the same information contained in the notice of budget for the adoption of the budget.

Timing: Spending in excess of the appropriation is not permitted. Therefore, the statutory amendment of the budget must occur before spending in excess of the original appropriation. Local governments may wish to consult with legal counsel and their auditor on this matter.

Summary of Colorado Local Government Budget Calendar

The following are excerpts from the calendar, prepared by the (Colorado) Department of Local Affairs and is a listing of the applicable deadlines for the budget process.

DATE	EVENT/ACTIVITY
October 15	Budget officer must submit proposed budget to the governing body. (C.R.S. 29-1-105) Governing body must publish "Notice of Budget" upon receiving proposed budget. (C.R.S. 29-1-106(1))
December 31	Local governments not levying a property tax must adopt the budget on or before this date; governing body must enact a resolution or ordinance to appropriate funds for the ensuing fiscal year. If the budget is not adopted by certification deadline, then **90 percent** of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the budget year. (C.R.S 29-1-108(4))
January 31 (plus one year)	A certified copy of the adopted budget must be filed with the Division. (C.R.S 29-1-113(1)).

Relationship between functional units (departments) and Financial Structure

Program Type	Department	Fund
Transit	**Service**	
	All Departments	General
Transit	**Service contracts**	
	All Departments	Special Revenue
Transit	**Bus stops & Park in Ride**	
	Facilities	Special Revenue
Transit	**Capital Projects**	
	Finance, Facilities	Capital Projects
	Finance	Debt Service
Trails	**Trails and Corridor Management**	
	Trails	General
	Trails/ Mid Valley Trails Committee	Special Revenue
Administration		
	Attorney, CEO, Finance	General
	Human Resources/ Risk Management	General
	Information Technology, Planning	General

Statistical and Supplemental Information

History

The Roaring Fork Transit Agency (RFTA) was formed by an intergovernmental agreement between the City of Aspen and Pitkin County in 1983. At that time, the City and Pitkin County services were merged to achieve economies of scale. The purpose of RFTA was to:

- Own, operate, and administer a public transportation system, both within and without the corporate limits of the City and County;
- Provide a level of service that was based on funding, ridership, convenience, and a mass transit incentive;
- Establish an organization framework through which public transportation could be provided to citizens and visitors as an alternative to the private automobile, and to assist in carrying out environmental and conservation policies.

Originally there was a 5-member board appointed by the City and County. Pitkin County was responsible for issuing the debt for RFTA and handled all the accounting functions. In addition, RFTA employees were considered employees of Pitkin County and both the City of Aspen and Pitkin County had to adopt RFTA's budget. Prior to the formation of RFTA, the City of Aspen operated city routes and skier shuttles and Pitkin County provided commuter services between Aspen and El Jebel.

In 2000, it became apparent the demand for transit services was growing much faster than could be met with the current organizational structure. At that time, approximately 50% of all trips that started down valley stayed down valley and down valley was the area of most rapid and consistent ridership growth.

In November of 2000, the voters of the Roaring Fork Valley approved the establishment of the Roaring Fork Transportation Authority (RFTA). At that time, the authority encompassed five towns and two counties that include the City of Glenwood Springs, Town of Carbondale, Town of Basalt, Town of Snowmass, City of Aspen, Pitkin County, and Eagle County. The purpose of the new RFTA was to maintain and improve the regional transit services; provide funding to build and maintain the regional trail; conduct regional transportation planning; leverage grant monies from federal, state, and local sources; provide funds to maintain the Corridor right of way; contract with local governments and private companies to provide transit services.

As part of the formation of RFTA, the existing Roaring Fork Transit Agency and the Roaring Fork Holding Authority were merged into one entity, the Roaring Fork Transportation Authority.

In November 2004, the Town of New Castle joined the Authority.

In November 2008, Authority Electorate passed a 0.4% sales tax increase for the construction and implementation of a Bus Rapid Transit (BRT) system to enhance regional service. The BRT service known as VelociRFTA was implemented in September 2013 making it the nation's first rural bus rapid transit system.

Economic and Demographic Information

The following information is provided to provide general information concerning selected economic and demographic conditions existing in the area within which RFTA serves. The statistics presented below have been obtained from the referenced sources.

Population. The following table sets forth permanent population statistics for the City of Glenwood Springs, the Towns of Basalt and Carbondale, and Eagle, Garfield and Pitkin Counties.

Population

Year	Glenwood Springs	Carbondale	Basalt	Garfield County	Eagle County	Pitkin County
1970	4,106	726	416	14,821	7,498	6,185
1980	4,637	2,084	529	22,514	13,320	10,338
1990	6,375	3,004	1,128	29,974	21,928	12,661
2000	7,736	5,196	2,681	43,791	41,659	14,872
2010	9,614	6,427	3,857	56,389	52,197	17,148

Source: U.S. Department of Commerce, Bureau of the Census; State of Colorado, Division of Local Government, Demographic Section

Major Employers. The following table sets forth selected major employers in the area.

2014 Major Employers in the Area

	Employer	Type of Business	Number of Employees
1	Aspen Skiing Company/Little Nell Hotel	Ski resorts	3,800
2	Valley View Hospital	Healthcare	984
3	Roaring Fork School District No. RE-1	Schools	862
4	Garfield School District No. RE-2	Schools	660
5	Alpine Bank	Bank	573
6	Colorado Mountain College	College	527
7	Garfield County	Government	486
8	Grand River Medical Center/Hospital	Medical	426
9	Wal-Mart	Retail	381
10	City Market	Retail	363
11	Aspen Valley Hospital	Healthcare	330
12	St. Regis Aspen Resort	Resort	325
13	Roaring Fork Transportation Authority	Government/Transportation	317
14	Aspen (City of)	Government	315
15	City of Glenwood Springs	Government	313

Source: Pitkin County and Garfield County

History of Retail Sales within RFTA Member Jurisdictions. The following table sets forth taxable retail sales figures with respect to each of the current member jurisdictions of RFTA for the past five calendar years, as reported by the Colorado Department of Revenue (except as otherwise noted). RFTA did not impose the Sales and Use Tax at its present level or, in some cases, at all within such member jurisdictions during such period. Such data is provided solely for the purpose of demonstrating retail sales trends in such areas.

Historical Taxable Retail Sales

Year	Carbondale	Glenwood Springs	New Castle	Basalt	Aspen
2007	$124,849,934	$571,432,704	$32,472,106	$128,321,419	$471,542,391
2008	133,400,429	554,745,242	41,724,651	122,584,681	471,217,397
2009	89,172,813	429,046,343	31,886,683	93,151,138	396,028,040
2010	82,524,183	416,944,767	30,483,665	91,872,499	398,101,811
2011	80,665,678	419,179,376	35,735,067	93,206,803	441,912,946
2012	85,356,096	442,612,871	29,264,750	93,548,212	468,136,317
2013	90,827,921	473,001,110	27,032,686	105,063,266	498,642,820
2014	97,694,628	528,017,258	27,358,528	115,936,304	553,061,909
2015	106,106,018	589,397,745	29,243,806	130,636,721	601,887,090

Year	Snowmass Village	Unincorporated Pitkin County	Unincorporated Eagle County [1]
2007	$100,691,258	$99,408,299	$17,104,500
2008	99,043,140	98,709,978	19,351,000
2009	87,958,026	68,360,489	11,629,000
2010	89,099,917	82,982,617	12,608,000
2011	98,539,322	98,611,309	13,244,000
2012	93,027,416	94,509,112	14,471,500
2013	117,370,724	98,725,806	15,300,500
2014	127,608,553	110,287,701	14,788,000
2015	138,348,490	115,302,078	15,321,000

[1] Taxable retail sales data for Unincorporated Eagle County (including election precincts 7, 8, 24 and 25 only) was derived by RFTA based upon amounts received in connection with RFTA's imposition of a Sales and Use Tax in such areas, which was first imposed effective January 1, 2005. Such amounts are unaudited.
Source: State of Colorado, Department of Revenue, Sales Tax Statistics, 2007-2015

Tourism. Year round tourism and skiing related businesses account for a significant portion of the employment and earned income of area residents. The area provides a variety of winter activities including skiing, ice fishing, camping, Nordic skiing, ice skating snowmobiling, and snowshoeing. Summer activities include golfing, bicycling, boating, fishing, rafting and kayaking, horseback riding, camping, hiking, and cultural activities. Major tourist attractions within the area include: the Hot Springs Lodge and Pool located in the City of Glenwood Springs, open year round, which is one of the largest naturally heated outdoor mineral pools in the world; the Colorado and Roaring Fork Rivers, which provide for white water rafting and fishing; and the two million acre White River National Forest which offers hiking, camping, hunting, snowmobiling, and downhill and cross country skiing.

Pitkin County Ski Industry. The ski industry in Pitkin County has expanded from a one-mountain operation in 1946 to four mountains today. The ski area operator is the Aspen Skiing Company. Its operation includes Aspen Mountain, Buttermilk, Snowmass and Aspen Highlands. The following table summarizes skier visits to the four ski areas in Pitkin County for the 2007-2008 through the 2014-2015 ski seasons.

Annual Pitkin County Skier Visits 2007-2008 through 2014-2015[1]

Ski Season	Aspen Highlands	Aspen Mountain	Buttermilk	Snowmass	Grand Total	Percentage Change
2007-2008	211,635	332,981	154,926	771,455	1,470,997	--
2008-2009	183,710	284,781	120,084	694,773	1,283,348	(12.8)%
2009-2010	174,947	294,439	143,115	725,709	1,338,210	4.3
2010-2011	199,567	291,904	131,995	737,066	1,360,532	1.7
2011-2012	161,984	295,749	146,577	731,786	1,336,096	(1.8)
2012-2013[2]	N/A	N/A	N/A	N/A	1,375,513	3.0
2013-2014[3]	N/A	N/A	N/A	N/A	1,348,003	(2.0)
2014-2015[3]	N/A	N/A	N/A	N/A	1,307,563	(3.0)

[1] A skier day is a lift ticket issued to a child or adult for a full or half day of skiing.
[2] Skier days per mountain were not available.
[3] Aspen Skiing Company only releases percentage increase from previous year.

Source: Pitkin County

Communities served

The Roaring Fork Transportation Authority connects the Roaring Fork Valley and U.S. Interstate 70 communities as well as Aspen, Snowmass, Aspen Highlands and Buttermilk ski areas and the Maroon Bells Peak hiking area by commuter transit services. Additionally, the Authority owns and maintains a multi-purpose pedestrian, equestrian and bike trail located in the Roaring Fork Valley.

Aspen and the Maroon Bells Peak
Downhill skiing, hiking, rafting, biking, outdoor concerts, water sports and cultural pursuits. Thanks to Aspen's modern founders, Walter and Elizabeth Paepcke, the Aspen Idea of nurturing mind, body and spirit is firmly established in the community. Local calendars are packed with music and dance performances, lectures and art exhibits, offered by some of the most celebrated names in the world as well as remarkable, homegrown talent. Every summer the Aspen Music Festival brings classical music to the concert halls and the streets of town.

Aspen, Snowmass, Aspen Highland and Buttermilk Ski areas
Seasonally, the Authority provides commuter bus service to the four mountains owned by the Aspen Ski Company. These four mountains combine to provide over 5,300 acres of terrain and boundless dining and nightlife for visitors and locals.

Basalt
Located at the gate of the Frying Pan Valley along the Gold Medal waters of the Roaring Fork and Frying Pan Rivers in the White River National Forest at an elevation of 6,610 feet. Outdoor enthusiasts enjoy camping, boating, fishing, hiking, golfing, biking, snow shoeing and cross-country and downhill skiing, all within a 15 mile radius and Ruedi Reservoir offers the most beautiful setting for windsurfing, sailing and skiing. Galleries showcase local and international artists, and shopping abounds with boutique shops offering great keepsakes and specialty items.

Carbondale
At an altitude of 6,181 feet, and resting in the magnificent shadow of 12,953-foot Mount Sopris, the Carbondale area is characterized by an average of 295 days of sunshine, low humidity, cold but mild winters and comfortable summers. Carbondale is a great base camp for recreation enthusiasts. There is plenty to do including hiking, biking, golfing, kayaking, and world-class fly fishing. In winter, experience excellent cross-country skiing.

Glenwood Springs
Home of the world’s largest hot springs swimming pool, and our setting at the confluence of the Roaring Fork River and the Colorado River make us a natural fit for year-round fun. Our local ski area caters to all abilities—as do our raft guides.

New Castle
The only member community located on U.S. Interstate 70, New Castle is minutes away from hiking, biking, fishing and golfing and less than an hour from world-class skiing, snowmobiling, cross-country skiing, climbing and beautiful high-mountain scenery.

Board of Directors

Member Jurisdiction	Board Member	Alternate Board Member
City of Aspen	Steve Skadron	Ann Mullins
City of Glenwood Springs	Michael Gamba	Kathryn Trauger
Eagle County	Jeanne McQueeney	Kathy Chandler-Henry
Pitkin County	Michael Owsley	George Newman
Town of Basalt	Jacque Whitsitt	Bernie Grauer
Town of Carbondale	Ben Bohmfalk	Dan Richardson
Town of New Castle	-	Art Riddile
Town of Snowmass Village	Markey Butler	Alyssa Shenk

Transit service area map:

Transit Services

Valley Services

- Highway 82 Corridor: RFTA operates a commuter bus system serving Glenwood Springs, Carbondale, El Jebel, Basalt, Snowmass Village and Aspen. Bus Rapid Transit Service between Glenwood Springs and Aspen is available every 10 minutes during normal commuting times (4:50 am - 9:00 am and 2:00 pm - 6:00 pm), every 15 minutes outside of normal commuting times, and every hour after 7:15 pm – 12:45pm. Local service between Glenwood Springs and Aspen is available every 30 minutes between 4:00 am – 2:15am.

Grand Hogback

- RFTA operates the Grand Hogback commuter bus service in the I-70 corridor from 5:15 a.m. until 6:30 p.m., seven days per week. There are nine eastbound and seven westbound revenue service trips each day and five round trips on the weekend. This service was implemented in April of 2002.

Service Contracts

- Aspen Skiing Company Skier Shuttles: Skier shuttles connect all four ski mountains with buses running approximately every 15 minutes between the hours of 8:00 a.m. and 4:45 p.m. from Thanksgiving to Easter. These services are paid for by the Aspen Skiing Company and are free to the public. Beginning in 2008/2009 winter season, these services were integrated into the Aspen/ Snowmass Direct service.
- Ride Glenwood Springs: RFTA operates buses. The service operates on half-hour frequencies most of the day between the Roaring Fork Market Place, West Glenwood Mall, and the Meadows commercial development. Hours of operation are from 5:53 a.m. until 9:53 p.m., daily.
- City of Aspen:
  - Fixed Routes: There are three fixed routes within the City of Aspen that are: Cemetery Lane, Castle Maroon, and Hunter Creek. These routes serve residential neighborhoods adjoining downtown Aspen. These services are paid for by the City of Aspen and are free to the user. These services operate from 6:30 a.m. until 2:00 a.m. during the winter and summer and from 7:00 a.m. until midnight during the spring and fall seasons.
  - Dial-A-Ride Services: The East End Dial-A-Ride provides service two times per hour, year-round. This service is free to those users who catch the bus along the fixed route. Those who call to be picked up at their door pay $1.00. This service operates from 6:30 a.m. until 1:45 a.m. during the winter and summer and from 7:00 a.m. until 2:00 a.m. during the spring and fall seasons.
  - Maroon Creek Road Service: This service provides direct service between Rubey Park in downtown Aspen and the Highlands Base Village. This service operates in the winter and summer only and is paid for by the City of Aspen and is free to users.
  - Galena Street Shuttle: The Galena Street Shuttle connects Aspen Mountain, on the south side of Aspen, to the Rio Grande parking garage, Post Office, Hunter Creek and the Art Museum on the north side of town. Service typically begins at 8:15 a.m. and ends at 5:15 p.m. daily during the winter. This service is free to the public.

Planned RFTA Transit Services, City of Aspen continued…

- Cross Town Shuttle: The Cross Town Shuttle connects the West End and East End of Aspen, with half-hour service by a fixed route that travels from the Music Tent via 5th Street and Gillespie to 4th Street, 4th Street to Hallam Street, Hallam Street to Monarch Street, Monarch Street to Durant Avenue, Durant Avenue to Original Street, Original Street to Ute Avenue, and Ute Avenue to the Aspen Club. This service operates in the winter and summer seasons only. The general hours of operation are 8:00 a.m. until 9:00 p.m. during the winter and 7:30 a.m. to 11:00 p.m. during the summer. This service is free to the public.
- Aspen Music Festival Service: During the summer RFTA operates shuttle service for the Aspen Music Festival. Shuttle services to and from the Music School campus, the Music Tent, are provided. This service is free to the public.
- The Burlingame/Westside service was implemented in 2007 and it operates from 6:00 a.m. until 2:00 a.m. during the winter season, with half-hour service during peak commuting hours, and hourly service during the off-peak hours. The rest of the year, the service operates on half-hour frequencies from 6:00 a.m. until 9:00 a.m., and from 3:00 p.m. until 6:00 pm.

- The Garfield County Communities Service (GCCS) Van: This service is a vital link to the GCCS Programs, Meals-on-Wheels program, Information and Referral services, outreach services, doctor appointments, shopping and social outings. The Van operates from 8:00 a.m. until 4:30 p.m., Mondays through Fridays. The service is free; however, donations are accepted.

Miscellaneous Services:

- Burlingame Service: This summer shuttle service is funded by the Music Associates of Aspen and provides transportation for music students between Burlingame housing development, the Music School campus on Castle Creek Road, and the Music Tent in the West end of Aspen.
- Maroon Bells Bus Tour: From mid-June to the end of September each year, RFTA operates the Maroon Bells Bus Tour, which is staged from the Aspen Highlands Base Village. The Bells Tour is an award winning narrated tour of the Maroon Creek Valley, which delivers passengers to the Maroon Bells mountain formation and the Maroon Bells/ Snowmass Wilderness Area. RFTA cooperates with the U.S. Forest Service to close the road to other motorized traffic throughout the summer.
- The Senior Van: This service is a vital link to the Senior Nutrition Program, Meals-on-Wheels program, Information and Referral services, outreach services, doctor appointments, shopping and social outings. The Senior Van operates from 8:00 a.m. until 5:00 p.m., Mondays, Tuesdays, Wednesdays, and Fridays. The service is free.
- Americans with Disabilities Act (ADA) Service: Federally mandated ADA service is provided to disabled passengers within the City of Aspen, to the Airport, and the Maroon Bells. To reserve service, people must call RFTA during normal business hours the day before the service is desired. RFTA will dispatch a lift-equipped vehicle to transport ADA passengers, at no charge, within the City of Aspen and to the Airport. The cost for ADA service to the Maroon Bells is twice the normal fare. ADA service is also provided in conjunction with Ride Glenwood Springs! Service and the Glenwood Traveler.

Service Contract Formula Methodology

Contract information can be obtained in electronic format by contacting RFTA's Finance Department at 970-384-4884.

Service contracts are progress billed monthly based on budgeted costs, actual mileage and hours. The Authority's financial statements are audited and an adjustment billing is prepared based on audited, actual costs; no further adjustments to what previously has been billed is required unless the audited costs vary by more than 3% from the year-end adjusted costs.

Step 1: Total operating costs budgeted are categorized into a transit or trail cost.

		Contract Allocation	
Program Type	**Department**	**Transit**	**Trails**
Transit	Operations	100%	
	Maintenance	100%	
	Facilities	96%	4%
Trails	Trails/ Mid Valley Trails		100%
Administrative Support	Attorney	50%	50%
	Board	92%	8%
	CEO	92%	8%
	Finance	98%	2%
	Human Resources/ Risk Management	98%	2%
	Information Technology	92%	8%

Step 2: Budgeted transit costs are categorized as a fixed cost, direct hourly or direct mileage cost. Note: All costs are not treated the same for all contracts and not all costs are categorized.

Step 3: Total categorized costs are divided by RFTA's projected annual mileage or hours to determine a fixed cost per hour, direct hour and direct mileage cost factor for each service contract.

Example of a calculation of cost factors:

Cost Category	Budgeted cost	RFTA Est. Hours	RFTA Est. Miles	Direct Cost factor
Total Fixed Cost	$12,154,631	296,311	N/A	$41.02
Total Direct Hourly Costs	$10,443,800	296,311	N/A	$35.25
Total Direct Mileage Costs	$8,117,646	N/A	5,113,703	$1.59
Total	**$30,716,076**			

Each service contract is charged based on following formula; (1) actual route mileage and route hours times the direct cost factors (miles or hours) plus (2) route hours times the fixed cost factor plus (3) training costs based on percentage of route hours to total RFTA hours and (4) capital cost based on percentage of route mileage to total RFTA mileage.

Glossary of Financial, Budget and Transit Terms

Automatic Vehicle Location (AVL) – Is a means for automatically determining and transmitting geographic location of a vehicle using Global Positioning System (GPS) technology, cellular communications, street-level mapping, and an intuitive user interface, with the goal of improving fleet management and customer service.

Budget - A financial plan which estimates proposed expenditures for a given period and the proposed methods of financing them.

Bus Rapid Transit (BRT) - It's a significantly enhanced bus system that operates in bus lanes or mixed traffic. BRT combines the flexibility and cost savings of buses with the efficiency, speed, reliability, and amenities of rail. Because BRT vehicles use Compressed Natural Gas, the system will help reduce emissions as well as local dependence on foreign energy sources. Typical BRT elements include:

- exclusive travel lanes where possible, that help speed service during peak travel hours
- roadway enhancements to enable buses to circumvent congestion, such as signal priority and queue bypass lanes for buses at congested intersections.
- stations, park & rides, and improved bus stops
- easy-to-board, ADA-compliant vehicles
- AVL that tracks buses and provides real-time information to passengers waiting at bus stops

Capital Assets - Land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasurers, infrastructure, and all other tangible or intangible assets that are used in operation s and that have initial useful lives extending beyond a single reporting period.

Colorado Department of Transportation (CDOT) – the agency of Colorado government that administers state government transportation responsibilities in the State of Colorado.

Computer-Aided Dispatch (CAD) – Is a method of dispatching mass transit vehicles assisted by computer where persons in a dispatch center are able to easily view and understand the status of all units being dispatched. .

Expenditures - Decrease in net financial resources other than through inter fund transfers.

Expenses - Outflows of assets or occurrences of liabilities from delivering or producing goods or rendering services.

Farebox Recovery Ratio – The percentage of total operating revenues that passengers pay through fares.

Federal Transit Administration (FTA) – is an agency within the U.S. Department of Transportation that provides financial and technical assistance to local public transit systems.

Function – a group of related activities aimed at accomplishing a major service or regulatory responsibility

Fund - A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance - The difference between assets and liabilities reported in a governmental fund. Fund balance is divided into reserved and unreserved portions.

Fund Classifications - One of the three categories (governmental, proprietary, and fiduciary) used to classify fund types.

Fund Type - One of 11 classifications into which all individual funds can be categorized. Governmental fund types include the general fund, special revenue funds, debt service funds, capital projects funds, and permanent funds. Proprietary funds types include enterprise funds and internal service funds. Fiduciary fund types include pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds, and agency funds.

Generally accepted accounting Principles (GAAP) – Conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

GFOA – Government Finance Officers Association. The purpose of the Government Finance Officers Association is to enhance and promote the professional management of governments for the public benefit by identifying and developing financial policies and practices and promoting them through education, training and leadership.

Governmental Fund – Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects, and permanent funds.

Government-Wide Financial Statements - Financial statements that incorporate all of a government's governmental and business-type activities, as well as its non-fiduciary component units. There are two basic government-wide financial statements: the statement of net assets and the statement of activities. Both basic government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting.

Infrastructure - Long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams, and lighting systems.

Long-Term Budget - A budget prepared for a period longer than a fiscal year. Long-term budgets concerned with capital outlay and capital improvement programs are referred to as capital budgets.

Long-Term Debt - Debt with a maturity date of more than one year after the date of issuance.

Major Fund - A governmental fund or enterprise fund reported as a separate column in the basic fund financial statements. The general fund is always a major fund. Otherwise, major funds are funds whose revenues, expenditures/expenses, assets, or liabilities are at least 10 percent of corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds for the same item. Any other government or enterprise fund may be reported as a major fund if the government officials believe that fund is particularly important to financial statement users.

Modified Accrual Basis - A basis of accounting in which revenues should be recognized in the accounting period in which they become measurable and available. Expenditures should be recognized in the accounting period in which the fund liability is incurred, if measurable.

NACSLB – National Advisory Council on State and Local Budgeting. The NACSLB was formed in the spring of 1995. The Council was established with a three year mission to improve state and local government budgeting through identification and dissemination of good budget principles and practices. The Council subsequently prepared a document that outlined a framework for improved state and local government budgeting and recommended budget practices.

Net Assets - The difference between assets and liabilities accounts.

Other Financing Source - An increase in current financial resources that is reported separately from revenues to avoid distorting revenue trends.

Other Financing Use - A decrease in current financial resources that is reported separately from expenditures to avoid distorting expenditure trends.

Park and Ride – facilities where car parks with connections to public transportation that allow commuters and other people headed to city centers to leave their vehicles and transfer to a bus for the remainder of their journey.

Program – include a group of activities, operations or organizational units directed at attaining specific purposes or objectives

Resolution - A special or temporary order of a legislative body requiring less legal formality than an ordinance or statute; used by governing boards of counties and special districts as a means for taking formal action.

Short-Term Debt - Debt with a maturity of one year or less after the date of issuance.

2017 Budget

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Appendix I

Detailed General Ledger

Authority bus providing seasonal service to the Maroon Bells Wilderness area.

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
12	**REVENUES**														
14	**Sales and Use Tax:**														
15	Pitkin 0.5% transit tax dedicated to RTA	3,701,206	3,994,977		4,128,814		4,119,000		**4,222,000**		93,186	2.3%		103,000	2.5%
16	Pitkin 1% transit tax dedicated to RTA	3,738,517	4,104,084		4,235,782		4,222,000		**4,343,000**		107,218	2.5%		121,000	2.9%
17	Sales tax withheld	600,830	598,922		625,000		625,000		**625,000**		-	0.0%		-	0.0%
18	Pitkin 0.4% RTA Tax	435,152	461,487		494,755		504,000		**517,000**		22,245	4.5%		13,000	2.6%
19	Aspen 0.4% RTA Tax	2,363,433	2,537,848		2,622,211		2,622,000		**2,701,000**		78,789	3.0%		79,000	3.0%
20	Snowmass Village 0.4% RTA Tax	546,464	596,315		607,787		604,000		**622,000**		14,213	2.3%		18,000	3.0%
21	Basalt 0.8% RTA Tax	775,549	871,586		911,121		919,000		**956,000**		44,879	4.9%		37,000	4.0%
22	Carbondale 1.0% RTA Tax	771,704	849,988		898,369		902,000		**920,000**		21,631	2.4%		18,000	2.0%
23	New Castle 0.8% RTA Tax	163,895	182,739		194,137		197,000		**205,000**		10,863	5.6%		8,000	4.1%
24	Glenwood Springs 1.0% RTA tax	3,628,907	3,987,307		4,078,266		4,085,000		**4,167,000**		88,734	2.2%		82,000	2.0%
25	Eagle County 90% tax - transit	374,442	420,158		421,000		421,000		**429,000**		8,000	1.9%		8,000	1.9%
26	Eagle County RTA 0.6% Tax	88,727	91,926		99,408		99,000		**101,000**		1,592	1.6%		2,000	2.0%
27	Unidentified Sales Tax	(12)	393		-		5,000		**5,000**		5,000	0.0%		-	0.0%
28	Vehicle Sales Tax	659,303	748,693		763,591		823,000		**741,000**		(22,591)	-3.0%		(82,000)	-10.0%
29	**Subtotal Sales Tax**	**17,848,117**	**19,446,424**		**20,080,241**		**20,147,000**		**20,554,000**		473,759	2.4%		407,000	2.0%
30	Use Tax	896,242	951,977		955,759		918,000		**734,000**		(221,759)	-23.2%		(184,000)	-20.0%
31	**Sales and Use Tax Total**	**18,744,360**	**20,398,401**		**21,036,000**		**21,065,000**		**21,288,000**		**252,000**	**1.2%**		**223,000**	**1.1%**
33	**Fees:**														
35	Corridor licenses & leases	46,288	48,855		48,000		50,150		**50,000**		2,000	4.2%		(150)	-0.3%
37	**Fees Total**	**46,288**	**48,855**		**48,000**		**50,150**		**50,000**		**2,000**	**4.2%**		**(150)**	**-0.3%**
52	**Grants:**														
53	FTA Section 5311 Operating Grant	985,000	1,014,550		1,014,550		1,014,550		**1,014,550**		-	0.0%		1,014,550	100.0%
54	CDOT FASTER Operating Grant		100,000		200,000		200,000		**200,000**		-	0.0%		200,000	100.0%
55	**Subtotal Grants - Operating**	**985,000**	**1,114,550**		**1,214,550**		**1,214,550**		**1,214,550**		**-**	**0.0%**		**1,214,550**	**100.0%**
56	CDOT Faster Construction Grant for AABC	215,815	-		-		-		**-**		-	0.0%		-	0.0%
59	FTA Sec5311 Capital Grant-3 Replacement Vans	-	190,000		-		-		**-**		-	0.0%		-	0.0%
60	FTA Section 5311 Capital Grant for 1 replacement COA shuttle bus	-	55,000		-		-		**-**		-	0.0%		-	0.0%
61	FTA Section 5309 State of Good Repair Capital Grant	101,097	-		-		-		**-**		-	0.0%		-	0.0%
62	FTA Section 5309 State of Good Repair Cap Grant-4 CNG Bus	2,648	-		-		-		**-**		-	0.0%		-	0.0%
63	CDOT Grant - GMF Fuel Monitoring	36,670	10,738		-		-		**-**					-	0.0%
64	FTA Section 5311 Cap Grant for Automated Fuel	42,326	11,008		-		-		**-**					-	0.0%
65	FTA Section 5304 Grant - TOD Assessment	25,000	-		-		-		**-**		-	0.0%		-	0.0%
66	DOLA Alt Fuel Program	-	165,049		-		-		**-**		-	0.0%		-	0.0%
67	DOLA EMIA - Carbondale Shuttle	-	-		34,000		34,000		**-**		(34,000)	-100.0%		(34,000)	-100.0%
69	FTA Section 5304 Grant - Regional Travel Patterns Study	75,000	-		-		-		**-**		-	0.0%		-	0.0%
70	FTA Section 5311 Capital Grant for Scheduling Software	62,844	23,482		-		-		**-**		-	0.0%		-	0.0%
71	FTA Section 5311 Capital Grant - Facilities Equip	-	132,878		17,121		17,121		**-**		(17,121)	-100.0%		(17,121)	-100.0%
72	FTA Section 5311 Capital Grant - Cdale Van	-	-		96,000		96,000		**-**		(96,000)	-100.0%		(96,000)	-100.0%
73	FTA Section 5311 Capital Grant - Bus Video Upgrade	-	-		400,000		400,000		**-**		(400,000)	-100.0%		(400,000)	-100.0%
74	FTA Section 5311 CG West Glenwood PnR	-	78,826		563,174		563,174		**-**		(563,174)	-100.0%		(563,174)	-100.0%
75	GCFMLD Grt-CommunterCoach Bus	-	300,000		-		-		**-**		-	0.0%		-	0.0%
76	GCFMLD - NC PNR	-	-		200,000		200,000		**-**		(200,000)	-100.0%		(200,000)	-100.0%
77	FTA Sct5304 Gt-Fac/Of Mtr Plan	-	-		25,000		25,000		**-**		(25,000)	-100.0%		(25,000)	-100.0%
78	CDOT Faster Gt-Rubey Park	-	950,000		50,000		50,000		**-**		(50,000)	-100.0%		(50,000)	-100.0%
79	FHWA FLAP - Rubey Park	-	1,900,000		100,000		100,000		**-**					(100,000)	-100.0%
80	LiveWell GarCo-Reg Travel PS	-	5,000		-		-		**-**		-	0.0%		-	0.0%
81	DOLA GMF exp architec/Eng Services	-	17,664		100,023		100,023		**-**		(100,023)	-100.0%		(100,023)	-234.4%
82	CDOT Faster Grant - Cdale PnR expansion	-	647,867		149,579		149,579							(149,579)	
83	CDOT Fstr Gt-GMF Exp/WGWS PnR	-	-		500,000		500,000		**-**		(500,000)	-100.0%		(500,000)	0.0%
84	FHWA RTPGrt-RGT Surface/S Pjt	-	-		183,653		183,653		**-**		(183,653)	-100.0%		(183,653)	0.0%
89	CORE Green Key Grant(EV Charging)	-	-		27,400		27,400		**-**		(27,400)	-100.0%		(27,400)	0.0%
90	CDOT Faster Grant 1 Replacement Van	-	50,000		-		-		**-**		-	0.0%		-	0.0%
91	FTA Section 5304 Grant - Regional Bike/Ped Plan	-	35,000		-		-		**-**		-	0.0%		-	0.0%
92	GCFMLD - 1 CNG Traveler Van								**80,500**		80,500	0.0%		80,500	0.0%
93	CDOT FASTER Grant 1 - Transit Bus Repl.								**500,000**		500,000	0.0%		500,000	0.0%
94	CDOT FASTER Grant 2 - Transit Bus Repl.								**450,000**		450,000	0.0%		450,000	0.0%
95	FTA 5311 Capital Grant - Commuter Coach Repl.				500,000		500,000		**-**		(500,000)	-100.0%		(500,000)	0.0%
96	DOLA Grant - 6 MCI CNG				1,000,422		1,000,422		**-**		(1,000,422)	-100.0%		(1,000,422)	0.0%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
102	**Subtotal Grants - Non-Operating**	**561,409**	**4,572,513**		**3,946,372**		**3,946,372**		**1,030,500**		**(2,666,293)**	**-67.6%**		**(2,915,872)**	**-73.9%**
103	**Grants Total**	**1,546,410**	**5,687,063**		**5,160,922**		**5,160,922**		**2,245,050**		**(2,666,293)**	**-51.7%**		**(1,701,322)**	**-33.0%**
105	**Operating Revenues**														
108	Other Service / Maroon Bells	285,670	454,319		634,000		634,000		**640,000**		6,000	0.9%		6,000	0.9%
109	**Regional Service**								**-**						
110	Stored Value Pass Sales	2,080,328	1,903,212		1,964,000		2,001,000		**2,007,000**		43,000	2.2%		6,000	0.3%
112	Zone Passes	947,793	993,754		1,044,000		1,053,000		**1,056,000**		12,000	1.1%		3,000	0.3%
113	30 Day Zone Pass Sales - Adult	400,390	375,635		405,000		397,342		**405,000**		-	0.0%		7,658	1.9%
114	Monthly Pass Sales - Child	3,240	4,253		3,000		4,499		**5,000**		2,000	66.7%		501	11.1%
115	Grand Hogback	15,317	22,014		16,000		23,286		**24,000**		8,000	50.0%		714	3.1%
116	One Ride / Miscellaneous Passes	6,780	7,036		7,000		7,000		**7,000**		-	0.0%		-	0.0%
117	Cash Fares	728,274	682,030		682,000		686,000		**688,000**		6,000	0.9%		2,000	0.3%
118	Subtotal Regional Service	4,182,121	3,987,934		4,121,000		4,172,127		**4,192,000**		71,000	1.7%		19,873	0.5%
119	**Other Operating Revenue**														
121	Advertising Sales Revenue	28,971	42,820		28,000		37,000		**37,000**		9,000	32.1%		-	0.0%
124	**Operating Revenues Total**	**4,496,762**	**4,485,072**		**4,783,000**		**4,843,127**		**4,869,000**		**86,000**	**1.8%**		**25,873**	**0.5%**
126	**Other Governmental Contributions**														
127	City of Rifle	20,000	20,000		20,000		20,000		**20,000**		-	0.0%		-	0.0%
128	EOTC, Elected Official Transportation Com.	551,900	621,658		621,658		621,658		**612,961**		(8,697)	-1.4%		(8,697)	-1.4%
129	Garfield County - Travelers admin	40,000	40,000		40,000		40,000		**40,000**		-	0.0%		-	0.0%
130	Garfield County - Service	650,000	650,000		682,500		682,500		**703,000**		20,500	3.0%		20,500	3.0%
131	**Subtotal Gov't Contributions - Operating**	**1,261,900**	**1,331,658**		**1,364,158**		**1,364,158**		**1,375,961**		**11,803**	**0.9%**		**11,803**	**0.9%**
132	Pitkin County Contributions - AABC Underpass	842,180	-		-		-		**-**		-	0.0%		-	0.0%
133	Local Share of Regional Travel Patterns	45,000	-		-		-		**-**		-	0.0%		-	0.0%
134	EOTC - ASC Upper Valley Study	-	-		494,004		494,004		**-**		(494,004)	-100.0%		(494,004)	-100.0%
137	Town of Basalt reimbursement	48,218	-		99,174		99,174		**100,000**		826	0.8%		826	0.8%
138	Garfield County - Capital	-	56,315		-		-		**-**		-	0.0%		-	0.0%
142	Local Share of TOD Assessment	(2,500)	-		-		-		**-**		-	0.0%		-	0.0%
144	CDOT reimb-Eng Cnslt Design Plans	-	-		10,000		10,000		**-**		(10,000)	-100.0%		(10,000)	-100.0%
146	Local Share of Bike Pedestrian Plan	2,500	12,500		-		-		**-**		-	0.0%		-	0.0%
147	GWS Reimb-Bridge Plan Designs	22,500	-		7,500		7,500		**-**		(7,500)	-100.0%		(7,500)	-100.0%
148	GWS Reimb-Wye Appraisal	10,000	-		-		-		**-**		-	0.0%		-	0.0%
149	GWS Reim-50% Consultation/Negotiation Services	-	2,316		7,684		7,684		**-**		(7,684)	-100.0%		(7,684)	-100.0%
150	COA contribution for capital	33,173	32,409		-		-		**-**		-	0.0%		-	0.0%
151	COA contribution for Rubey Park	-	4,341,456		1,476,544		1,476,544		**-**		(1,476,544)	-100.0%		(1,476,544)	-100.0%
158	**Subtotal Gov't Contributions - Non-Operating**	**1,001,071**	**4,444,996**		**2,094,906**		**2,094,906**		**100,000**		**(1,994,906)**	**-95.2%**		**(1,994,906)**	**-95.2%**
159	**Other Gov'l Contribution Total**	**2,262,971**	**5,776,654**		**3,459,064**		**3,459,064**		**1,475,961**		**(1,983,103)**	**-57.3%**		**(1,983,103)**	**-57.3%**
161	**Housing Revenues**														
162	Carbondale Rental Income	41,001	48,885		44,000		67,000		**65,000**		21,000	47.7%		(2,000)	-3.0%
163	Miscellaneous Rental Income - cleaning fees	2,833	3,054		-		-		**-**		-	0.0%		-	0.0%
164	Parker House	107,969	140,188		137,000		151,000		**146,000**		9,000	6.6%		(5,000)	-3.3%
165	Burlingame Rental Income	76,935	85,604		81,000		81,000		**85,000**		4,000	4.9%		4,000	4.9%
166	**Housing Rental Revenue Total**	**228,739**	**277,730**		**262,000**		**299,000**		**296,000**		**34,000**	**13.0%**		**(3,000)**	**-1.0%**
167	**Miscellanous Revenues**														
168	Forest Service Fee - Maroon Bells	2,715	(2,715)		-		-		**-**		-	0.0%		-	0.0%
170	Verizon Tower Fees	12,155	11,220		11,000		13,000		**13,000**		2,000	18.2%		-	0.0%
171	Miscellaneous Trails Revenue	4,440	-		-				**-**		-	0.0%		-	0.0%
173	Vending Machine Commission	4,943	2,782		3,000		-		**-**		(3,000)	-100.0%		-	0.0%
176	Miscellaneous Revenue / Reimbursement	113,458	27,335		55,000		66,000		**66,000**		11,000	20.0%		-	0.0%
177	Series 2010A BABs credit revenue	56,170	56,291		56,140		56,140		**56,140**		-	0.0%		-	0.0%
179	**Miscellaneous Rev Total**	**193,881**	**94,913**		**125,140**		**135,140**		**135,140**		**10,000**	**8.0%**		**-**	**0.0%**
180	**Total Housing and Misc Revenue**	**422,620**	**372,644**		**387,140**		**434,140**		**431,140**		**44,000**	**11.4%**		**(3,000)**	**-0.7%**
182	**Other Income**														
185	Interest / Investment Income	177	300		14,000		16,000		**18,000**		4,000	28.6%		2,000	12.5%
188	CDOR Sales/Use Tax interest	7,886	2,821		-				**-**		-	0.0%		-	0.0%
190	ColoTrust Investment Int Acct	7,175	12,465		-				**-**		-	0.0%		-	0.0%
192	Sale of Fixed Assets / Salvage Proceeds	-	-		26,000		26,000		**-**		(26,000)	-100.0%		(26,000)	-100.0%
194	**Other Inc Total**	**15,239**	**15,586**		**40,000**		**42,000**		**18,000**		**(22,000)**	**-55.0%**		**(24,000)**	**-57.1%**
198	**TOTAL GENERAL FUND REVENUES**	**27,534,649**	**36,784,274**		**34,914,126**		**35,054,403**		**30,377,151**		**(4,536,975)**	**-13.0%**		**(4,677,252)**	**-13.3%**
200	**Other Financing Sources**														

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
201	Proceeds from Capital Lease	137,201	-		4,612,264		4,612,264		**40,000**		(4,572,264)	-99.1%		(4,572,264)	-99.1%
202	AB LP Proceeds for Community Solar Array	-	1,453,285		-		-		**-**		-	0.0%		-	0.0%
210	Transfer in BRT(Bus Rapid Transit)	6,406,526	-		-		-		**-**		-	0.0%		-	0.0%
211	Transfer in Series 2017A CPF								**1,290,900**		1,290,900	0.0%		1,290,900	0.0%
213	**Other Financing Sources Total**	**6,543,727**	**1,453,285**		**4,612,264**		**4,612,264**		**1,330,900**		**(3,281,364)**	**-71.1%**		**(3,281,364)**	**-71.1%**
217															
218	**TOTAL GENERAL FUND REVENUES & OTHER FINANCING SOURCES**	**34,078,376**	**38,237,560**		**39,526,390**		**39,666,667**		**31,708,051**		**(7,818,339)**	**-19.8%**		**(7,958,616)**	**-20.1%**
219															
221	**EXPENDITURES**														
223	**Fuel**														
224	Transit Diesel Fuel	2,181,772	2,011,674		1,764,000		1,788,000		**1,297,000**		(467,000)	-26.5%		(491,000)	-27.5%
225	Transit Unleaded Fuel	93,871	110,793		102,000		84,000		**107,000**		5,000	4.9%		23,000	27.4%
226	**Transit CNG Fuel**	-	-		-										
227	Transit Compressed Natural Gas	335,747	338,309		380,000		380,000		**462,000**		82,000	21.6%		82,000	21.6%
228	Transit Compressed Natural Gas (Traveler's Contra)	-	(2,822)		-		(11,000)		**(14,000)**		(14,000)	0.0%		(3,000)	27.3%
229	CNG Excise Tax Credit	(152,044)	(151,578)		(150,000)		(150,000)		**-**		150,000	-100.0%		150,000	-100.0%
230	Electric - Compressors	25,528	30,378		39,000		39,000		**49,000**		10,000	25.6%		10,000	25.6%
231	Trillium O&M	197,316	197,332		198,000		198,000		**265,000**		67,000	33.8%		67,000	33.8%
232	CNG Monitoring of the GMF	16,798	3,436		3,300		3,000		**3,300**		-	0.0%		300	10.0%
233	**Subtotal Transit fuel**	**2,698,989**	**2,537,523**		**2,336,300**		**2,331,000**		**2,169,300**		**(167,000)**	**-7.1%**		**(161,700)**	**-6.9%**
234	Special Rev contra-Svc Contcts	(785,263)	(820,262)		(737,885)		(913,280)		**(631,188)**		106,697	-14.5%		282,092	-30.9%
235	Special Rev contra-GAB								**(130,000)**		(130,000)	0.0%		(130,000)	0.0%
236	**FUEL NET TOTAL**	**1,913,726**	**1,717,260**		**1,598,415**		**1,417,720**		**1,408,112**		**(190,303)**	**-11.9%**		**(9,608)**	**-0.7%**
237															
238					**TRANSIT MAINTENANCE**										
239	Compensation Admin Maint Dept	253,019	263,130		330,000		328,227		**343,000**		13,000	3.9%		14,773	4.5%
240	Subtotal Trans Maint Admin Salaries	253,019	263,130		330,000		328,227		**343,000**		13,000	3.9%		14,773	4.5%
241	**Mechanics Wages**														
242	Salaries Shop Foreman Maint D	353,992	379,762		396,400		406,150		**417,000**		20,600	5.2%		10,850	2.7%
243	Salaries Lead Mech Maint D	484,832	639,041		654,700		655,592		**733,100**		78,400	12.0%		77,508	11.8%
244	Salaries Transit Tech Maint D	307,295	208,914		370,300		182,404		**290,100**		(80,200)	-21.7%		107,696	59.0%
245	Salaries Transit Svc Tech Mnt	494,981	481,344		543,400		540,269		**496,100**		(47,300)	-8.7%		(44,169)	-8.2%
246	Salaries Transit Collision & Svc Tech Mnt	98,813	100,178		105,900		111,237		**112,100**		6,200	5.9%		863	0.8%
247	Subtotal Mechanics Wages	1,739,911	1,809,239		2,070,700		1,895,652		**2,048,400**		(22,300)	-1.1%		152,748	8.1%
248	**Mechanics Other Pay**														
249	Alternative Activity	12,490	11,800		8,400		8,400		**11,800**		3,400	40.5%		3,400	40.5%
250	Overtime Pay for Maint Dept	116,503	183,579		102,000		147,822		**110,000**		8,000	7.8%		(37,822)	-25.6%
251	Separation Pay	13,998	18,366		-		71		**15,000**		15,000	0.0%		14,929	21026.8%
253	Tuition Reimbursement	11,500	9,000		9,000		5,500		**11,000**		2,000	22.2%		5,500	100.0%
254	Other Bonus	18,216	19,922		31,000		21,000		**22,000**		(9,000)	-29.0%		1,000	4.8%
259	End of Season Bonus	-	550		-				**-**		-	0.0%		0	0.0%
261	Shift Pay	98,332	99,737		108,000		108,000		**108,000**		-	0.0%		0	0.0%
262	Subtotal Mechanics Other Pay	271,039	342,954		258,400		290,793		**277,800**		19,400	7.5%		(12,993)	-4.5%
263	Subtotal Mechanics Wages and Other Pay	2,010,951	2,152,194		2,329,100		2,186,445		**2,326,200**		(2,900)	-0.1%		139,755	6.4%
264	**Service Persons Wages**														
265	CDL Service Worker	454,572	407,124		395,700		396,565		**444,100**		48,400	12.2%		47,535	12.0%
266	Non-CDL Service Worker	48,378	69,653		79,600		110,762		**128,100**		48,500	60.9%		17,338	15.7%
267	Subtotal Service Persons Wages	502,950	476,777		475,300		507,326		**572,200**		96,900	20.4%		64,874	12.8%
276	Fringe Benefits	411,654	430,476		469,646		473,594		**492,000**		22,354	4.8%		18,406	3.9%
277	Health Insurance	397,960	420,191		432,000		444,114		**473,000**		41,000	9.5%		28,886	6.5%
279	Total Compensation	3,576,534	3,742,768		4,036,046		3,939,706		**4,206,400**		170,354	4.2%		266,694	6.8%
281	**Operating Expenditures**														
282	**Materials and Supplies**														
283	Freight	31,877	37,358		36,000		44,088		**47,000**		11,000	30.6%		2,912	6.6%
284	2010 Engine Warranty	-	-		-		-		**-**		-	0.0%		-	0.0%
285	Materials & Supplies	133,249	157,000		150,400		123,740		**131,000**		(19,400)	-12.9%		7,260	5.9%
286	Shop Tools & Equipment	10,654	20,561		20,500		20,500		**20,500**		(0)	0.0%		(0)	0.0%
287	Uniforms	11,158	13,953		19,000		19,000		**15,000**		(4,000)	-21.1%		(4,000)	-21.1%
288	Misc Expenses	42	-		-		-		**-**		-	0.0%		-	0.0%
289	**Non Revenue Vehicles**								**-**						

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
290	Vehicle Parts	12,221	12,285		12,400		12,400		**13,100**		700	5.6%		700	5.6%
291	Vehicle Tire & Tubes	11,745	13,111		14,400		17,824		**18,800**		4,400	30.6%		976	5.5%
292	Vehicle Third Party Repairs	14,378	14,354		25,000		20,000		**21,100**		(3,900)	-15.6%		1,100	5.5%
293	**Revenue Vehicles**								**-**						
294	Bus Parts	953,047	1,001,652		1,104,000		1,087,018		**1,071,000**		(33,000)	-3.0%		(16,018)	-1.5%
295	Bus Tire & Tubes	204,565	310,933		351,400		338,677		**344,300**		(7,100)	-2.0%		5,623	1.7%
296	Bus Third Party Repairs	218,036	269,903		211,700		248,632		**250,000**		38,300	18.1%		1,368	0.6%
297	Specil Prjt#1-Outfit New Buses	-	1,943		-		-		**-**		-	0.0%		-	0.0%
298	Special Project#2-Physical Inventory Adjustment	(10,384)	1,312		-		-		**-**		-	0.0%		-	0.0%
299	**Accidents**														
301	Accident Parts	16,567	34,369		25,000		25,000		**25,000**		(0)	0.0%		(0)	0.0%
302	Accident Materials & Supplies	689	3,400		25,000		8,000		**25,000**		(0)	0.0%		17,000	212.5%
303	Accident Third Party Repairs	128,275	165,342		75,000		77,978		**75,000**		(0)	0.0%		(2,978)	-3.8%
304	Accident Towing	1,188	1,300		5,000		5,000		**5,000**		0	0.0%		0	0.0%
305	Subtotal Materials and Supplies	1,737,307	2,058,775		2,074,800		2,047,857		**2,061,797**		(13,003)	-0.6%		13,940	0.7%
306	**Lubricants**														
308	Maintenance Diesel Fuel	2,321	2,216		5,000		2,522		**5,000**		-	0.0%		2,478	8.3%
309	Maintenance Unleaded Fuel	33,658	35,706		30,000		30,000		**30,700**		700	2.3%		700	0.5%
310	Oil, Lubricants, Antifreeze	131,193	181,949		136,000		154,067		**163,100**		27,100	19.9%		9,034	0.0%
311	Subtotal Fuel and Lubricants	167,171	219,872		171,000		186,589		**198,800**		27,800	16.3%		12,212	6.5%
312	**Other**														
313	Trails Vehicle Repair & Maintenance	17,380	18,929		12,000		15,000		**15,300**		3,300	27.5%		300	2.0%
315	Drug & Alcohol Testing	2,336	1,350		1,800		1,800		**2,000**		200	11.1%		200	11.1%
316	DOT exams	1,347	650		1,000		1,000		**1,000**		-	0.0%		-	0.0%
317	Printing	157	-		4,700		7,149		**4,700**		-	0.0%		(2,449)	-34.3%
319	Towing	21,242	27,879		7,500		25,000		**25,000**		17,500	233.3%		(0)	0.0%
320	Cell phone reimbursement	360	360		500		360		**500**		-	0.0%		140	38.9%
321	Employee Incentives	1,882	1,209		4,500		4,500		**4,500**		-	0.0%		0	0.0%
322	Data Processing	4,315	32,148		30,000		38,000		**45,000**		15,000	50.0%		7,000	18.4%
323	Subtotal Other	49,020	82,525		62,000		92,809		**98,000**		36,000	58.1%		5,191	5.6%
327	Subtotal Operating Expenditures	1,953,498	2,361,171		2,307,800		2,327,255		**2,358,598**		50,798	2.2%		31,343	1.3%
328	**Travel and Training**														
329	Staff Development / Training	21,774	2,567		25,000		25,000		**23,000**		(2,000)	-8.0%		(2,000)	-8.0%
330	Travel	7,941	6,036		7,500		7,500		**7,500**		-	0.0%		0	0.0%
331	Subtotal Travel and Training	29,714	8,603		32,500		32,500		**30,500**		(2,000)	-6.2%		(2,000)	-6.2%
333	**TRANSIT MAINTENANCE GROSS TOTAL**	**5,559,746**	**6,112,543**		**6,376,346**		**6,299,461**		**6,595,498**		**219,152**	**3.4%**		296,036	4.7%
334	Special Rev contra-Svc Contcts	(1,792,469)	(1,711,597)		(2,033,441)		(1,907,176)		**(2,020,647)**		12,794	-0.6%		(113,471)	5.9%
335	Special Rev contra-Traveler's Labor	(30,554)	(24,921)		(38,000)		(37,000)		**(37,000)**		1,000	-2.6%		0	0.0%
336	Special Rev contra-GAB								**(67,000)**		(67,000)	0.0%		(67,000)	0.0%
337	**TRANSIT MAINTENANCE NET TOTAL**	**3,736,723**	**4,376,024**		**4,304,905**		**4,355,285**		**4,470,850**		**836,649**	**19.4%**		115,565	2.7%
338															
340					**TRANSIT OPERATIONS**										
341	Compensation Admin Operation Dept	415,416	433,602		451,900		465,708		**471,000**		19,100	4.2%		5,292	1.1%
343	Subtotal Admin Salaries	415,416	433,602		451,900		465,708		**471,000**		19,100	4.2%		5,292	1.1%
344	**Operations Wages**														
345	Salaries Payroll Contract Services	-	4,730		-				**-**		-	0.0%		-	0.0%
346	Salaries Trans Super Ops Dept	586,637	522,529		718,000		667,828		**764,000**		46,000	6.4%		96,172	14.4%
347	Salaries Relief Super Ops Dpt	477,947	500,667		409,500		483,090		**434,000**		24,500	6.0%		(49,090)	-10.2%
348	Salaries BO3(FTYR) Ops Dpt	4,735,717	5,043,509		6,135,300		5,795,438		**6,698,000**		562,700	9.2%		902,562	15.6%
349	Salaries BO2(PTYR) Ops Dpt	102,205	102,217		-		99,245		**-**		-	0.0%		(99,245)	-100.0%
350	Salaries BO1(Seas) Ops Dpt	693,244	950,563		695,998		796,741		**775,000**		79,002	11.4%		(21,741)	-2.7%
351	Salaries Non CDL Bus Op	153,249	182,508		-		155,248		**-**					(155,248)	-100.0%
352	Salaries Info Clerk Ops Dpt	142,062	145,578		174,200		154,182		**182,000**		7,800	4.5%		27,818	18.0%
353	Subtotal Ops Wages	6,891,061	7,447,569		8,132,998		8,151,773		**8,853,000**		720,002	8.9%		701,227	8.6%
354	**Operations Other Pay**														
355	Alternative Activity	47,460	50,750		55,000		49,500		**51,000**		(4,000)	-7.3%		1,500	3.0%
356	Overtime Pay	591,611	400,907		450,000		450,000		**450,000**		-	0.0%		-	0.0%
357	Vacation Buy Back	-	2,397		-		-		**-**		-	0.0%		-	0.0%
358	Shift Pay	26,300	73,781		75,000		80,000		**80,000**		5,000	6.7%		-	0.0%
359	Seperation Pay	32,121	60,716		-		42,000		**30,000**		30,000	0.0%		(12,000)	-28.6%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		**Detailed Budget Schedule**									**2017 Budget**			**2017 Budget**	
5					**2016**		**2016**		**2017**		**to 2016**			**to 2016**	
6		**2014**	**2015**		**Budget**		**Forecast**		**Final**		**Budget comparison**			**Forecast comparison**	
7	Description	**Audited**	**Audited**		**11/2016**		**as of 10/2016**		**Budget**		**$ Dif**	**% Dif**		**$ Dif**	**% Dif**
360	Other Bonuses	119,360	98,976		14,014		14,318		**20,000**		5,986	42.7%		5,682	39.7%
362	Safety Bonus	-	42,561		36,625		36,625		**42,600**		5,975	16.3%		5,975	16.3%
363	End of Season Bonus	91,000	70,790		63,800		63,800		**70,800**		7,000	11.0%		7,000	11.0%
366	Referral Bonus	-	1,500		2,000		2,000		**2,000**		-	0.0%		-	0.0%
367	Subtotal Ops Other Pay	907,852	802,378		696,439		738,243		**746,400**		49,961	7.2%		8,157	1.1%
368	Fringe Benefits	1,119,386	1,173,221		1,344,000		1,321,141		**1,471,000**		127,000	9.4%		149,859	11.3%
369	Health Insurance	1,259,361	1,367,720		1,364,161		1,406,405		**1,458,000**		93,839	6.9%		51,595	3.7%
371	Subtotal Ops fringe benefits	2,378,747	2,540,941		2,708,161		2,727,545		**2,929,000**		220,839	8.2%		201,455	7.4%
372	Total Compensation	10,593,076	11,229,220		11,989,498		12,083,270		**12,999,400**		1,009,902	8.4%		916,130	7.6%
374	**Operating Exenditures**														
375	Operating Supplies	5,974	4,203		4,000		5,000		**5,000**		1,000	25.0%		-	0.0%
377	One time, third party services	9,638	9,789		7,500		10,000		**10,000**		2,500	33.3%		-	0.0%
379	Drug & Alcohol Testing	11,172	11,252		12,000		12,000		**12,000**		-	0.0%		-	0.0%
380	DOT exams	9,949	7,565		8,000		8,000		**8,000**		-	0.0%		-	0.0%
382	Cell phone reimbursement	2,850	2,850		3,000		3,000		**3,000**		-	0.0%		-	0.0%
383	Security / Loss Prevention	55,371	52,600		75,000		80,000		**80,000**		5,000	6.7%		-	0.0%
384	Purchased Transportation	-	15		-				**-**		-	0.0%		-	0.0%
385	Admin Employee Incentives	300	50		650		-		**650**		-	0.0%		650	0.0%
386	Employee Incentives	17	216		1,000		-		**1,000**		0	0.0%		1,000	0.0%
387	Subtotal Operating Expenditures	95,270	88,541		111,150		118,000		**119,650**		8,500	7.6%		1,650	1.4%
389	**Travel and Training**														
390	Staff Development / Training	894	1,800		7,000		3,000		**8,500**		1,500	21.4%		5,500	183.3%
391	Travel	3,899	8,644		13,000		6,000		**11,000**		(2,000)	-15.4%		5,000	83.3%
392	Subtotal Travel and Training	4,792	10,444		20,000		9,000		**19,500**		(500)	-2.5%		10,500	116.7%
394	**TRANSIT OPERATIONS GROSS TOTAL**	**10,693,138**	**11,328,205**		**12,120,648**		**12,210,270**		**13,138,550**		**1,017,902**	**8.4%**		**928,280**	**7.6%**
395	Special Rev contra-Svc Contcts	(3,246,081)	(3,305,507)		(3,701,474)		(3,681,137)		**(3,978,636)**		(277,162)	7.5%		(297,499)	8.1%
396	Special Rev contra-GAB								**(284,000)**		(284,000)	0.0%		(284,000)	0.0%
397	**TRANSIT OPERATIONS NET TOTAL**	**7,447,057**	**8,022,698**		**8,419,174**		**8,529,133**		**8,875,914**		**456,740**	**5.4%**		**346,782**	**4.1%**
398															
399					**ADMINISTRATION**										
401	**CEO**														
402	Compensation CEO Dept	647,423	628,628		826,600		672,188		**850,000**		23,400	2.8%		177,812	26.5%
403	Alternative Activity	2,240	2,100		2,200		2,200		**2,100**		(100)	-4.5%		(100)	-4.5%
404	Overtime Pay	1,802	1,162		-		132		**-**		-	0.0%		(132)	-100.0%
405	Bonus	1,415	1,226		-		-		**-**		-	0.0%		-	0.0%
407	Vacation Buy Back	-	2,521		-				**-**		-	0.0%		-	0.0%
408	Seperation Pay	11,869	-		-		-		**-**		-	0.0%		-	0.0%
409	Fringe Benefits	98,183	92,892		127,300		105,890		**130,000**		2,700	2.1%		24,110	22.8%
410	Health Insurance	79,260	89,618		103,000		85,487		**105,000**		2,000	1.9%		19,513	22.8%
411	Subtotal CEO Compensation	842,192	818,146		1,059,100		865,898		**1,087,100**		28,000	2.6%		221,202	25.5%
412	**Operating Expenditures**														
413	One time, third party services	8,476	10,000		12,000		6,000		**18,000**		6,000	50.0%		12,000	200.0%
414	Third party meeting expense	2,566	1,707		6,500		4,000		**5,000**		(1,500)	-23.1%		1,000	25.0%
416	We Cycle contribution	10,000	20,000		25,000		25,000		**35,000**		10,000	40.0%		10,000	40.0%
417	RTCC Contribution	4,000	4,000		4,000		4,000		**4,000**		-	0.0%		-	0.0%
419	GCI Community Initiative	27,500	25,000		25,000		25,000		**25,000**		-	0.0%		-	0.0%
420	LoVa Trails Group Contribution								**3,500**		3,500	0.0%		3,500	0.0%
421	Cell phone reimbursement	720	870		1,000		1,100		**1,100**		100	10.0%		-	0.0%
422	Operating Supplies	3,458	2,055		3,000		1,500		**2,000**		(1,000)	-33.3%		500	33.3%
423	Public Notices	20,034	20,924		20,000		25,000		**25,000**		5,000	25.0%		-	0.0%
424	Misc Expenses	(36)	4		-		-		**-**		-	0.0%		-	0.0%
426	S&T safety supplies	5,856	6,550		7,000		7,000		**7,000**		-	0.0%		-	0.0%
429	Dues, Memberships, & Subscriptions	57,922	56,962		67,000		67,000		**70,000**		3,000	4.5%		3,000	4.5%
430	S & T dues and memberships	695	730		800		800		**1,000**		200	25.0%		200	25.0%
431	Procurement Dues, Memberships & Subscriptions	2,460	1,722		2,500		1,710		**2,000**		(500)	-20.0%		290	17.0%
432	Employee Incentives	12,671	8,436		10,000		10,000		**10,000**		-	0.0%		-	0.0%
433	Subtotal CEO Operating Expenditures	156,323	158,961		183,800		178,110		**208,600**		24,800	13.5%		30,490	17.1%
434	**Travel and Training**														
435	S & T Travel	2,166	3,841		6,550		7,000		**9,000**		2,450	37.4%		2,000	28.6%
436	S & T Training	4,086	2,563		2,450		1,700		**3,000**		550	22.4%		1,300	76.5%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
437	Procurement Travel	7,717	12,509		10,219		11,000		**12,500**		2,281	22.3%		1,500	13.6%
438	Procurement Training	4,473	2,702		2,281		2,300		**2,500**		219	9.6%		200	8.7%
439	Staff Development / Training	3,994	2,099		7,000		9,000		**4,500**		(2,500)	-35.7%		(4,500)	-50.0%
440	Travel /	6,650	3,105		7,000		6,000		**12,250**		5,250	75.0%		6,250	104.2%
441	Subtotal Travel and Training	29,085	26,818		35,500		37,000		**43,750**		8,250	23.2%		6,750	18.2%
443	**CEO Gross Totals**	**1,027,600**	**1,003,925**		**1,278,400**		**1,081,008**		**1,339,450**		**61,050**	**4.8%**		**258,442**	**23.9%**
444	Special Rev contra-Svc Contcts	(321,415)	(324,685)		(391,671)		(361,607)		**(414,576)**		(22,905)	5.8%		(52,969)	14.6%
445	**CEO Net Totals**	**706,185**	**679,240**		**886,729**		**719,401**		**924,874**		**38,145**	**4.3%**		**205,473**	**28.6%**
447	**Finance**														
448	Compensation Finance Dept	402,779	419,418		501,000		453,187		**512,000**		11,000	2.2%		58,813	13.0%
449	Payroll Adjustments	161	15,483		-		-		**-**		-	0.0%		-	0.0%
450	Alternative Activity	700	1,390		2,450		1,400		**1,400**		(1,050)	-42.9%		-	0.0%
451	Overtime Pay	460	1,117		-		135		**-**		-	0.0%		(135)	-100.0%
452	Vacation Buy Back	1,490	-		-		-		**-**		-	0.0%		-	0.0%
453	Other Bonuses	8,011	12,709		-		-		**-**		-	0.0%		-	0.0%
455	Seperation Pay	15,907	-		-		-		**-**		-	0.0%		-	0.0%
456	Fringe Benefits	63,682	60,865		77,000		71,377		**80,000**		3,000	3.9%		8,623	12.1%
457	Health Insurance	60,006	64,983		75,000		62,412		**80,000**		5,000	6.7%		17,588	28.2%
459	Subtotal Finance Compensation	553,195	575,965		655,450		588,510		**673,400**		17,950	2.7%		84,890	14.4%
460	**Operating Expenditures**														
461	Purchased Services	14,299	44,305		7,000		44,900		**-**		(7,000)	-100.0%		(44,900)	-100.0%
462	Retirement Plan Fees	11,986	6,311		12,000		12,000		**12,000**		-	0.0%		-	0.0%
464	Financial Advisory Services	-	-		10,000		10,000		**-**		(10,000)	-100.0%		(10,000)	-100.0%
465	Sales & Use Tax Collection Fees	42,081	43,298		47,000		47,000		**49,000**		2,000	4.3%		2,000	4.3%
466	SUTA Expense	43,475	48,153		46,000		48,000		**50,000**		4,000	8.7%		2,000	4.2%
468	Vehicle Registration	64	-		-		-		**-**		-	0.0%		-	0.0%
470	Office Equipment Rental/Repair	52,884	53,918		50,000		57,000		**53,000**		3,000	6.0%		(4,000)	-7.0%
471	TOSV Regional Service Contract	328,919	292,285		313,425		313,425		**313,462**		37	0.0%		37	0.0%
472	Misc Expenses	-	1,168		-				**-**		-	0.0%		-	0.0%
473	Postage	3,170	2,491		4,000		3,000		**3,000**		(1,000)	-25.0%		-	0.0%
474	Dues, Memberships, & Subscriptions	2,805	2,625		3,000		3,000		**3,000**		-	0.0%		-	0.0%
475	Legislative Contract	50,000	50,029		50,000		50,000		**50,000**		-	0.0%		-	0.0%
479	Admin Exp(Pitkin Debt refinancing)	1,700	1,880		-		-		**-**		-	0.0%		-	0.0%
480	Subtotal Misc Oerating Expenditures	551,384	546,462		542,425		588,325		**533,462**		(8,963)	-1.7%		(54,863)	-9.3%
482	Accounting Contract / Caselle	9,896	9,896		15,000		15,000		**15,750**		750	5.0%		750	5.0%
484	Printing - Schedules / Maroon Bells Tickets	49,542	46,097		51,000		51,400		**50,000**		(1,000)	-2.0%		(1,400)	-2.7%
485	Banking / Credit Card Fees & Services	40,501	51,007		48,000		55,140		**56,500**		8,500	17.7%		1,360	2.5%
487	Bad Debt Expense	2,057	1,746		-		-		**-**		-	0.0%		-	0.0%
488	Office Supplies	11,544	16,922		14,000		14,500		**14,500**		500	3.6%		-	0.0%
489	Kitchen Supplies	18,101	19,934		18,000		18,000		**18,000**		-	0.0%		-	0.0%
490	Coffee Reimbursement(Contra)	(7,376)	(7,984)		(7,400)		(7,800)		**(7,900)**		(500)	6.8%		(100)	1.3%
491	Employee Incentives	642	1,850		2,000		2,000		**2,500**		500	25.0%		500	25.0%
494	Subtotal Operating Expenditures	124,907	139,468		140,600		148,240		**149,350**		8,750	6.2%		1,110	0.7%
495	**Travel and Training**														
496	Staff Development / Training	1,150	4,458		4,500		4,500		**5,000**		500	11.1%		500	11.1%
497	Travel	482	3,987		4,500		4,500		**5,000**		500	11.1%		500	11.1%
498	Subtotal Travel and Training	1,632	8,446		9,000		9,000		**10,000**		1,000	11.1%		1,000	11.1%
500	**Finance Gross Totals**	**1,231,119**	**1,270,341**		**1,347,475**		**1,334,075**		**1,366,212**		**18,737**	**1.4%**		**32,137**	**2.4%**
501	Special Rev contra-Svc Contcts	(397,247)	(366,354)		(405,277)		(408,347)		**(422,859)**		(17,582)	4.3%		(14,512)	3.6%
502	**Finance Net Totals**	**833,872**	**903,988**		**942,198**		**925,729**		**943,353**		**1,155**	**0.1%**		**17,625**	**1.9%**
504	**Program Dev. & Planning**														
505	Compensation Planning Dept	151,851	268,343		285,100		262,645		**307,000**		21,900	7.7%		44,355	16.9%
507	Overtime Pay	-	92		-				**-**		-	0.0%		-	0.0%
511	Other Bonuses	1,200	3,175		-		1,507		**-**		-	0.0%		(1,507)	-100.0%
512	Fringe Benefits	23,642	41,901		44,900		41,367		**48,000**		3,100	6.9%		6,633	16.0%
514	Health Insurance	19,266	34,163		32,000		35,983		**37,000**		5,000	15.6%		1,017	2.8%
516	Subtotal Planning Compensation	195,958	347,675		362,000		341,502		**392,000**		30,000	8.3%		50,498	14.8%
517	**Operating Expenditures**														
518	Purchased Services	138,110	30,249		6,000		6,400		**3,000**		(3,000)	-50.0%		(3,400)	-53.1%
520	Grant Assisstance Services	-	6,317		6,500		750		**6,500**		-	0.0%		5,750	766.7%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
522	Bike-Ped Master Plan	8,633	50,126		-				**-**		-	0.0%		0	0.0%
523	TOD Assessment - CDOT 5304 Grant	27,431	-		-				**-**		-	0.0%		0	0.0%
530	General Supplies	1,027	1,096		1,200		300		**500**		(700)	-58.3%		200	66.7%
531	Dues, Memberships, & Subscriptions	524	524		1,500		1,500		**1,500**		0	0.0%		0	0.0%
532	Admin Employee Incentives	-	-		200		200		**200**		0	0.0%		0	0.0%
534	Subtotal Operating Expenditures	175,725	88,311		15,404		9,150		**11,700**		(3,704)	-24.0%		2,550	27.9%
535	**Marketing Expenditures**														
536	Advertising & Promotions	-	31,455		37,000		37,000		**37,000**		0	0.0%		0	0.0%
537	Transit Program Information	-	12,381		8,000		10,000		**10,000**		2,000	25.0%		0	0.0%
538	Trails Program Information	-	6,882		5,000		3,000		**5,000**		0	0.0%		2,000	66.7%
539	Trail Event	-	3,171		5,000		3,000		**5,000**		0	0.0%		2,000	66.7%
540	Public Notices	-	13,692		12,000		8,000		**10,000**		(2,000)	-16.7%		2,000	25.0%
541	Subtotal Marketing Expenditures	-	67,581		67,000		61,000		**67,000**		0	0.0%		6,000	9.8%
542	**Travel and Training**														
543	Staff Development / Training	2,826	1,958		2,500		4,368		**2,000**		(500)	-20.0%		(2,368)	-54.2%
544	Travel	3,676	4,195		3,000		4,100		**4,740**		1,740	58.0%		640	15.6%
545	Staff Development / Training-Marketing	-	919		3,250		960		**1,800**		(1,450)	-44.6%		840	87.5%
546	Travel -Marketing	-	3,690		2,500		1,648		**3,000**		500	20.0%		1,352	82.0%
547	Subtotal Travel and Training	6,502	10,762		11,250		11,076		**11,540**		290	2.6%		464	4.2%
549	**Program Dev. & Planning Gross Totals**	**378,185**	**514,328**		**455,654**		**422,728**		**482,240**		**26,586**	**5.8%**		**59,512**	**14.1%**
550	Special Rev contra-Svc Contcts	(218,596)	(139,678)		(183,804)		(82,394)		**(149,259)**		34,545	-18.8%		(66,865)	81.2%
551	**Program Dev. & Planning Net Totals**	**159,589**	**374,651**		**271,850**		**340,334**		**332,981**		**61,131**	**22.5%**		**(7,353)**	**-2.2%**
588	**Human Resources**														
589	Compensation HR Dept	255,635	262,154		280,600		288,191		**365,000**		84,400	30.1%		76,809	26.7%
590	Alternative Activity	700	-		700		700		**700**		0	0.0%		0	0.0%
591	Overtime Pay	597	731		-		-		**-**		0	0.0%		0	0.0%
592	Other Bonuses	5,080	7,267		-		-		**2,000**		2,000	0.0%		2,000	0.0%
593	Vacation Buy Back	-	1,891		-		-		**-**		-	0.0%		0	0.0%
594	Seperation Pay	-	6,950		-		-		**-**		-	0.0%		0	0.0%
595	Fringe Benefits	42,073	41,466		44,200		45,390		**56,000**		11,800	26.7%		10,610	23.4%
596	Health Insurance	48,572	44,831		37,000		38,211		**50,000**		13,000	35.1%		11,789	30.9%
597	Subtotal HR Compensation	352,657	365,290		362,500		372,492		**473,700**		111,200	30.7%		101,208	27.2%
599	**Pinnacol**														
600	Pinnacol Premiums	379,143	537,849		548,000		551,000		**603,000**		55,000	10.0%		52,000	9.4%
601	Pinnacol Claims	95,439	54,032		60,000		60,000		**70,000**		10,000	16.7%		10,000	16.7%
602	Pinnacol Dividend (Contra)	-	(137,769)		-		(32,450)		**(54,990)**		(54,990)	0.0%		(22,540)	69.5%
603	**CCMSI**								**-**						
604	CCMSI Admin & Management Fees	24,971	23,050		27,000		23,000		**27,000**		0	0.0%		4,000	17.4%
605	CCMSI Gen Liability Claims	261,234	181,828		225,000		250,000		**250,000**		25,000	11.1%		0	0.0%
606	CCMSI Liability Claims (Reimb-Contra)	(249,859)	(91,704)		(50,000)		(50,000)		**(50,000)**		0	0.0%		0	0.0%
607	CCMSI Liability Claims Small Claims	-	3,970		25,000		10,000		**10,000**		(15,000)	-60.0%		0	0.0%
608	CCMSI Workers' Comp Claims	54,997	151,387		65,000		65,000		**65,000**		0	0.0%		0	0.0%
609	CCMSI Workers' Comp Claims (Reimb-Contra)	(92,820)	(156,754)		(65,000)		(65,000)		**(65,000)**		0	0.0%		0	0.0%
610	Subtotal Insurance	473,105	565,890		835,000		811,550		**855,010**		20,010	2.4%		43,460	5.4%
611	**Employee Benefits**														
612	Medical Insurance(CHP)	2,468,039	2,769,426		2,750,000		2,722,545		**3,019,000**		269,000	9.8%		296,455	10.9%
613	Medical Insurance(CHP)-Contra	(2,198,602)	(2,402,250)		(2,347,000)		(2,325,894)		**(2,567,000)**		(220,000)	9.4%		(241,106)	10.4%
614	Medical Ins-Emp Reimb (CHP)	(275,683)	(365,717)		(403,000)		(396,651)		**(452,000)**		(49,000)	12.2%		(55,349)	14.0%
615	Medical Insurance Broker	-	2,038		47,100		35,325		**47,100**		-	0.0%		11,775	33.3%
616	Employee insurance charge	(18,820)	(30)		-		-		**-**		-	0.0%		-	0.0%
619	Employee Wellness Program	14,710	17,159		15,000		15,000		**15,000**		-	0.0%		-	0.0%
623	**Retirement Plan-Alternative FICA/Social Security**														
624	Alt Fica (Life Insurance, AD&D, LTD)	215,089	210,188		231,250		279,932		**242,800**		11,550	5.0%		(37,132)	-13.3%
625	Alt Fica (Life Insurance, AD&D, LTD-Contra)	(169,489)	(178,948)		(174,000)		(198,495)		**(174,000)**		-	0.0%		24,495	-12.3%
630	**STD**								**-**						
631	STD Admin Fees	-	-		6,500		6,500		**6,800**		300	4.6%		300	4.6%
632	STD Claims	34,376	12,654		25,000		55,000		**50,000**		25,000	100.0%		(5,000)	-9.1%
633	**Other**								**-**						
634	Choice Strategies Admin Fees	11,969	1,010		14,000		14,000		**14,000**		-	0.0%		-	0.0%
635	Employee Assistance Program	8,741	8,251		9,000		9,000		**9,000**		0	0.0%		0	0.0%
636	H S A Employer Match (HDHP)	117,500	84,543		93,500		93,500		**100,000**		6,500	7.0%		6,500	7.0%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		**Detailed Budget Schedule**									**2017 Budget**			**2017 Budget**	
5					**2016**		**2016**		**2017**		**to 2016**			**to 2016**	
6		**2014**	**2015**		**Budget**		**Forecast**		**Final**		**Budget comparison**			**Forecast comparison**	
7	**Description**	**Audited**	**Audited**		**11/2016**		**as of 10/2016**		**Budget**		**$ Dif**	**% Dif**		**$ Dif**	**% Dif**
637	Seasonal Health Insurance(HRA)	36,104	28,599		32,500		32,500		**32,500**		-	0.0%		-	0.0%
639	Life Crisis	69	5,659		7,000		8,663		**10,000**		3,000	42.9%		1,337	15.4%
640	**Choice Strategies**								**-**						
641	HRA Deductable Reimb(CS-PPO)	-	33,591		75,000		73,000		**75,000**		-	0.0%		2,000	2.7%
642	FSA Employee Distribution(CS)	-	115,347		-		140,000		**140,000**		140,000	0.0%		-	0.0%
643	Healthcare FSA Employer Contribution	34,458	(115,457)		-		(140,000)		**(140,000)**		(140,000)	0.0%		-	0.0%
644	**Pass Thru Benefits**								**-**						
645	Aflac Vol Insurance-pass thru	331	(1,210)		-		-		**-**		-	0.0%		-	0.0%
646	Voluntary LegalShield Insurance	388	1,040		-		-		**-**		-	0.0%		-	0.0%
647	Life Vol Insurance-pass thru	87	1,522		-		-		**-**		-	0.0%		-	0.0%
648	Subtotal Benefits	279,266	227,412		381,850		423,925		**428,200**		46,350	12.1%		4,275	1.0%
649	**Operating Expenditures**														
650	Aetna-Cover Colorado	-	-		-		-		**-**		-	0.0%		-	0.0%
651	Purchase Service	5,506	5,208		10,000		10,000		**13,000**		3,000	30.0%		3,000	30.0%
652	Employee Events	32,186	32,723		35,000		35,000		**35,000**		-	0.0%		-	0.0%
653	Season Party Alternative pay	-	(40)		3,000		3,000		**3,000**		-	0.0%		-	0.0%
654	Professional Services	6,301	13,188		7,000		14,671		**25,000**		18,000	257.1%		10,329	70.4%
655	Corporate Insurance Package	296,273	416,793		493,000		314,000		**415,000**		(78,000)	-15.8%		101,000	32.2%
656	Corporate Insurance Broker	-	29,770		29,000		33,000		**35,000**		6,000	20.7%		2,000	6.1%
657	Other Business Insurance	10,084	46,030		55,000		55,000		**50,000**		(5,000)	-9.1%		(5,000)	-9.1%
659	Fit for Duty	100	7,235		9,000		10,000		**11,000**		2,000	22.2%		1,000	10.0%
660	Background checks	11,876	6,228		6,000		6,000		**7,000**		1,000	16.7%		1,000	16.7%
661	Annual Open Enrollment	1,671	1,749		3,000		3,000		**4,000**		1,000	33.3%		1,000	33.3%
662	Recruiting	8,724	11,605		3,000		3,000		**8,000**		5,000	166.7%		5,000	166.7%
663	Advertising - Jobs	22,642	57,660		25,000		25,000		**25,000**		-	0.0%		-	0.0%
664	General Supplies	1,187	2,580		1,500		1,500		**1,500**		-	0.0%		-	0.0%
666	Dues, Memberships, & Subscriptions	7,191	4,539		7,000		5,300		**7,000**		0	0.0%		1,700	32.1%
667	Admin Employee Incentives	302	597		1,500		1,500		**500**		(1,000)	-66.7%		(1,000)	-66.7%
669	Subtotal Operating Expenditures	404,041	635,865		688,000		519,971		**640,000**		(48,000)	-7.0%		120,029	23.1%
670	**Travel and Training**														
671	Staff Development / Training	9,364	6,701		7,500		7,500		**51,000**		43,500	580.0%		43,500	580.0%
672	Travel /	3,643	5,623		4,000		4,000		**5,000**		1,000	25.0%		1,000	25.0%
673	Subtotal Travel and Training	13,007	12,325		11,500		11,500		**56,000**		44,500	387.0%		44,500	387.0%
675	**Human Resources Gross Totals**	**1,522,076**	**1,806,780**		**2,278,850**		**2,139,438**		**2,452,910**		**174,060**	**7.6%**		**313,472**	**14.7%**
676	Special Rev contra-Svc Contcts	(505,945)	(582,878)		(676,997)		(649,309)		**(759,205)**		(82,208)	12.1%		(109,896)	16.9%
677	**Human Resources Net Totals**	**1,016,131**	**1,223,902**		**1,601,853**		**1,490,129**		**1,693,705**		**91,852**	**5.7%**		**203,576**	**13.7%**
679	**Information Technology**														
680	Compensation IT Dept	621,199	652,667		729,600		732,021		**760,000**		30,400	4.2%		27,979	3.8%
681	Alternative Activity	4,400	3,980		4,400		4,400		**4,000**		(400)	-9.1%		(400)	-9.1%
682	Overtime	2,894	1,865		-		984		**-**		0	0.0%		(984)	-100.0%
685	Other Bonuses	8,665	4,363		-		-		**-**		0	0.0%		0	0.0%
687	Tuition Pay	-	1,000		-		-		**-**		0	0.0%		0	0.0%
688	Fringe Benefits	95,530	97,988		113,200		115,448		**120,000**		6,800	6.0%		4,552	3.9%
689	Health Insurance	90,738	113,930		117,000		109,375		**109,000**		(8,000)	-6.8%		(375)	-0.3%
690	Subtotal Compensation	823,426	875,793		964,200		962,228		**993,000**		28,800	3.0%		30,772	3.2%
691	**Marketing Expenditures**														
693	Advertising & Promotions	36,446	-		-		-		**-**		-	0.0%		-	0.0%
694	Transit program information	8,435	-		-		-		**-**		-	0.0%		-	0.0%
695	Trails program information	1,763	-		-		-		**-**		-	0.0%		-	0.0%
696	Trails Events	2,242	-		-		-		**-**		-	0.0%		-	0.0%
697	Public Notices	3,329	-		-		-		**-**		-	0.0%		-	0.0%
698	Subtotal Marketing Expenditures	52,215	0		0		0		**0**		0	0.0%		0	0.0%
699	**Operating Expenditures**														
700	Professional Services	74,893	26,518		35,000		35,000		**35,000**		-	0.0%		-	0.0%
702	Email Backup System (IT)	8,400	9,265		11,000		11,000		**14,000**		3,000	27.3%		3,000	27.3%
703	Inter Facilty Connectivity Service	40,013	73,102		50,080		65,000		**75,000**		24,920	49.8%		10,000	15.4%
704	Internet connections to bus stations				44,000		44,000		**48,000**		4,000	9.1%		4,000	9.1%
706	Internet access to buildings	11,931	54,402		9,000		7,000		**7,000**		(2,000)	-22.2%		-	0.0%
707	Cell phone reimbursement	390	360		-		-		**-**		-	0.0%		-	0.0%
708	RFTA Cell phone	38,788	37,347		39,000		45,000		**55,000**		16,000	41.0%		10,000	22.2%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
709	Bus Internet VPN and WiFi				62,000		65,000		**65,000**		3,000	4.8%		-	0.0%
710	VOIP Phone System	14,992	5,940		16,000		16,000		**16,000**		-	0.0%		-	0.0%
711	Communication Equipment Repair	13,457	8,385		10,000		10,000		**10,000**		-	0.0%		-	0.0%
715	Operating Supplies	8,069	9,847		8,000		8,000		**9,000**		1,000	12.5%		1,000	12.5%
716	Dues, Memberships, & Subscriptions	1,431	76		2,000		1,800		**2,000**		-	0.0%		200	11.1%
717	Admin Employee Incentives	-	-		3,000		3,000		**5,000**		2,000	66.7%		2,000	66.7%
718	Data Processing Supplies	60,594	84,756		75,888		66,000		**70,000**		(5,888)	-7.8%		4,000	6.1%
719	Scheduling Software Support	114,588	5,056		70,000		70,000		**70,000**		-	0.0%		-	0.0%
720	AVL/CAD Software Support	199,782	181,647		192,654		192,654		**192,654**		-	0.0%		-	0.0%
722	Software Renewal for modems and other	-	-		14,000		50,000		**50,000**		36,000	257.1%		-	0.0%
723	Subtotal Operating Expenditures	587,327	496,701		627,622		689,454		**723,654**		96,032	15.3%		34,200	5.0%
724	**Travel Training:**														
725	Staff Development / Training	9,486	6,383		10,000		8,500		**9,000**		(1,000)	-10.0%		500	5.9%
726	Travel /	702	3,353		5,000		4,500		**5,000**		0	0.0%		500	11.1%
727	Marketing Staff Development/Training	2,575	-		-		-		**-**		0	0.0%		0	0.0%
728	Marketing Travel	4,786	-		-		-		**-**		0	0.0%		0	0.0%
729	Subtotal Travel and Training	17,550	9,737		15,000		13,000		**14,000**		(1,000)	-6.7%		1,000	7.7%
735	**Information Technology Gross Totals**	**1,480,517**	**1,382,231**		**1,620,822**		**1,664,682**		**1,730,654**		**109,832**	**6.8%**		**65,972**	**4.0%**
736	Special Rev contra-Svc Contcts	(484,919)	(430,253)		(477,640)		(552,855)		**(535,658)**		(58,018)	12.1%		17,198	-3.1%
737	**Information Technology Gross Totals**	**995,598**	**951,978**		**1,143,182**		**1,111,826**		**1,194,996**		**51,814**	**4.5%**		**83,170**	**7.5%**
739	**ADMINISTRATION GROSS TOTALS**	**5,639,497**	**5,977,606**		**6,981,201**		**6,641,931**		**7,371,466**		**390,265**	**5.6%**		**729,535**	**11.0%**
740	**ADMINISTRATION NET TOTALS**	**3,711,375**	**4,133,758**		**4,845,812**		**4,587,420**		**5,089,910**		**244,098**	**5.0%**		**502,490**	**11.0%**
742	**FACILITIES**														`
743	Compensation Facilities Dept	829,749	908,937		976,100		920,602		**1,023,000**		46,900	4.8%		102,398	11.1%
744	Alternative Activity	2,861	2,543		2,900		2,900		**2,500**		(400)	-13.8%		(400)	-13.8%
745	Overtime Pay	31,002	56,803		27,000		44,614		**30,000**		3,000	11.1%		(14,614)	-32.8%
746	Vacation Buy Back	1,369	1,887		-		-		**-**		-	0.0%		0	0.0%
748	Safety Bonus	2,925	1,700		5,500		5,500		**5,500**		-	0.0%		0	0.0%
749	Other Bonus	7,084	13,076		3,000		3,000		**3,000**		-	0.0%		0	0.0%
750	Attendence Bonus	1,551	1,055		5,500		5,500		**5,500**		-	0.0%		0	0.0%
751	Seperation Pay	4,507	6,975		-		3,493		**5,000**		5,000	0.0%		1,507	43.1%
752	Fringe Benefits	132,626	147,640		153,600		153,911		**157,000**		3,400	2.2%		3,089	2.0%
753	Health Insurance	129,727	133,024		135,000		136,960		**151,000**		16,000	11.9%		14,040	10.3%
755	Subtotal Compensation	1,143,402	1,273,640		1,308,600		1,276,480		**1,382,500**		73,900	5.6%		106,020	8.3%
756	**Operating Expenditures**														
757	Credit Card Suspense	-	-		-		-		**-**		-	0.0%		0	0.0%
758	One time, third party services	9,882	-		35,000		1,500		**15,000**		(20,000)	-57.1%		13,500	900.0%
759	Cell phone reimbursement	1,830	2,340		2,350		2,640		**3,360**		1,010	43.0%		720	27.3%
760	Diesel	772	595		-		-		**750**		750	0.0%		750	0.0%
761	Unleaded	41,360	38,173		40,200		31,300		**36,000**		(4,200)	-10.4%		4,700	15.0%
762	Uniform Allowance	4,003	6,562		4,000		4,000		**4,000**		-	0.0%		0	0.0%
764	HAZMAT Regulation Compliance	315	975		600		600		**600**		-	0.0%		0	0.0%
765	HAZMAT Dispoal	43,131	51,018		50,000		42,970		**50,000**		-	0.0%		7,030	16.4%
766	SWAMP Program	1,045	490		1,050		1,050		**1,050**		-	0.0%		0	0.0%
768	Building Signs	6,780	1,369		4,800		4,800		**4,800**		-	0.0%		0	0.0%
771	Office Supplies	11,212	28,342		6,100		5,500		**6,100**		-	0.0%		600	10.9%
772	Office Furniture	-	-		7,500		4,380		**7,500**		-	0.0%		3,120	71.2%
774	Admin Employee Incentives	150	-		1,600		1,600		**1,600**		-	0.0%		0	0.0%
775	Tools	12,041	13,178		12,500		8,000		**12,500**		-	0.0%		4,500	56.3%
776	Subtotal Operating Expense	132,520	143,041		165,700		108,340		**143,260**		(22,440)	-13.5%		34,920	32.2%
777	**Travel and Training**														
778	Training/HAZMAT/Safety	1,145	51		-				**-**		-	0.0%		0	0.0%
779	Staff Development / Training	12,752	9,477		14,500		12,200		**12,000**		(2,500)	-17.2%		(200)	-1.6%
780	Travel	7,641	12,739		20,000		13,000		**15,000**		(5,000)	-25.0%		2,000	15.4%
781	Subtotal Travel and Training	21,538	22,266		34,500		25,200		**27,000**		(7,500)	-21.7%		1,800	7.1%
782	**Carbondale Housing - 5plex**														
783	Water/ Sewer	2,688	2,444		2,600		2,185		**2,600**		0	0.0%		415	19.0%
784	Natural Gas	2,460	2,263		2,600		2,670		**2,700**		100	3.8%		30	1.1%
785	Electric	3,510	2,536		3,600		2,370		**2,500**		(1,100)	-30.6%		130	5.5%
786	Trash Removal	630	628		4,400		1,650		**1,750**		(2,650)	-60.2%		100	6.1%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
787	Landscaping	-	1,113		2,950		2,960		**2,960**		10	0.3%		0	0.0%
788	Building Repair and Maintenance	4,310	1,511		3,800		7,000		**7,000**		3,200	84.2%		0	0.0%
789	Service Contracts	-	1,362		1,200		1,000		**1,200**		0	0.0%		200	20.0%
790	Rental Expense (Unit Repair & Maintenance)	627	3,193		4,000		1,000		**1,500**		(2,500)	-62.5%		500	50.0%
794	Subtotal Carbondale - 8plex	14,225	15,051		25,150		20,835		**22,210**		(2,940)	-11.7%		1,375	6.6%
795	**Burlingame Housing**														
796	Rent Expense	136,000	141,576		178,800		176,640		**185,760**		6,960	3.9%		9,120	5.2%
797	Rental Expense (Unit Cleaning and Repair)	1,788	2,343		2,200		1,200		**2,200**		0	0.0%		1,000	83.3%
798	Subtotal Burlingame Housing	137,788	143,919		181,000		177,840		**187,960**		6,960	3.8%		10,120	5.7%
799	**Aspen Ski Company Housing**														
800	Rent Expense	-	-		6,950		6,750		**7,000**		50	0.7%		250	3.7%
801	Rental Expense (Unit Cleaning and Repair)	-	-		1,000		225		**225**		(775)	-77.5%		0	0.0%
802	Subtotal Burlingame Housing	0	0		7,950		6,975		**7,225**		(725)	-9.1%		250	3.6%
803	**Carbondale Housing - Parker House**														
804	Water/ Sewer	12,562	7,765		13,000		4,200		**4,400**		(8,600)	-66.2%		200	4.8%
805	Natural Gas	6,526	5,865		6,800		4,900		**5,000**		(1,800)	-26.5%		100	2.0%
806	Electric	10,701	9,878		11,100		12,600		**13,000**		1,900	17.1%		400	3.2%
807	Trash Removal	1,015	1,429		10,800		3,200		**3,400**		(7,400)	-68.5%		200	6.3%
809	Landscaping	-	2,223		7,800		7,810		**7,810**		10	0.1%		-	0.0%
810	Building Repair and Maintenance	14,128	17,727		10,000		4,500		**10,000**		-	0.0%		5,500	122.2%
811	Rental Expense (Unit Repair & Maintenance)	3,797	5,682		5,000		1,700		**5,000**		-	0.0%		3,300	194.1%
812	Service Contracts	-	2,145		1,100		900		**1,100**		-	0.0%		200	22.2%
815	Project#1 - Tree Triming	6,625	-		-				**-**		-	0.0%		-	0.0%
816	Subtotal Carbondale - Meyer Place	55,353	52,713		65,600		39,810		**49,710**		(15,890)	-24.2%		9,900	24.9%
817	**Rubey Park (RP)**														
818	Janitorial Service	102,190	98,653		101,400		103,000		**103,000**		1,600	1.6%		-	0.0%
819	Service Contracts-RP	-	-		1,000		9,638		**1,000**		0	0.0%		(8,638)	-89.6%
820	Water/ Sewer	3,411	2,635		5,400		1,500		**1,545**		(3,855)	-71.4%		45	3.0%
821	Natural Gas	2,384	1,620		3,600		4,000		**35,000**		31,400	872.2%		31,000	775.0%
822	Electricity	4,789	8,143		7,300		3,800		**3,914**		(3,386)	-46.4%		114	3.0%
823	Telephone	3,763	4,125		3,900		4,300		**4,429**		529	13.6%		129	3.0%
825	Trash	4,237	4,596		6,300		1,575		**1,600**		(4,700)	-74.6%		25	1.6%
826	Building Repair and Maintenance	9,319	4,790		9,000		3,800		**5,000**		(4,000)	-44.4%		1,200	31.6%
828	Subtotal Rubey Park	130,093	124,562		137,900		131,613		**155,488**		17,588	12.8%		23,875	18.1%
829	**Aspen Maintenance Facility (AMF)**														
830	Janitorial Service	154,036	153,049		152,700		130,900		**134,827**		(17,873)	-11.7%		3,927	3.0%
831	Water	12,010	17,105		12,450		11,616		**11,964**		(486)	-3.9%		348	3.0%
832	Natural Gas	49,858	35,828		50,200		38,000		**50,000**		(200)	-0.4%		12,000	31.6%
834	Electric	72,538	70,922		71,550		80,400		**90,000**		18,450	25.8%		9,600	0.0%
835	HCE Bill Credit	-	(37,185)		(100,000)		(63,000)		**(60,000)**		40,000	-40.0%		3,000	0.0%
836	Phone	3,791	3,547		3,900		3,540		**3,646**		(254)	-6.5%		106	0.1%
837	Trash	5,042	7,239		62,500		17,600		**18,128**		(44,372)	-71.0%		528	14.9%
838	Landscaping	-	4,398		5,100		5,100		**5,100**		0	0.0%		0	0.0%
840	Service Contracts	-	22,881		39,500		24,300		**25,029**		(14,471)	-36.6%		729	3.0%
841	Equipment Repair and Maint - AMF	-	-		1,000		2,241		**2,308**		1,308	130.8%		67	3.0%
842	Building Repair and Maintenance	72,972	77,102		85,000		75,000		**85,000**		0	0.0%		10,000	13.3%
847	Subtotal Aspen Maintenance Facility	370,248	354,884		383,900		325,697		**366,002**		(17,898)	-4.7%		40,305	12.4%
848	**1340 Main Street Offices (Bunker)**														
849	Janitorial Service	21,121	15,908		21,150		12,100		**12,463**		(8,687)	-41.1%		363	3.0%
850	Water/ Sewer	1,952	1,736		600		490		**505**		(95)	-15.8%		15	3.1%
851	Natural Gas	2,153	2,027		2,400		2,900		**2,987**		587	24.5%		87	3.0%
852	Electricity	3,898	3,073		3,150		2,500		**2,575**		(575)	-18.3%		75	3.0%
853	Telephone	15,415	18,578		370		400		**412**		42	11.4%		12	3.0%
854	Trash	804	1,065		6,350		1,500		**1,545**		(4,805)	-75.7%		45	3.0%
855	Landscaping	-	2,730		6,650		6,642		**6,650**		-	0.0%		8	0.1%
856	Service Contracts	-	2,529		1,200		2,100		**2,163**		963	80.3%		63	3.0%
857	Building Repair and Maintenance	12,412	2,848		7,200		1,100		**7,200**		-	0.0%		6,100	554.5%
859	Subtotal 1340 Main Street Offices	57,754	50,494		49,070		29,732		**36,500**		(12,570)	-25.6%		6,768	22.8%
861	**Carbondale Maintenance Facility (CMF)**														
862	Janitorial Service	14,416	16,819		15,750		15,750		**15,750**		0	0.0%		-	0.0%

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3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
863	Water/ Sewer	877	1,208		900		900		**927**		27	3.0%		27	3.0%
864	Natural Gas	8,494	6,405		8,250		10,300		**10,609**		2,359	28.6%		309	3.0%
865	Electricity	11,162	10,280		10,850		11,600		**11,948**		1,098	10.1%		348	3.0%
866	Telephone	2,573	2,354		2,650		2,620		**2,620**		(30)	-1.1%		-	0.0%
867	Trash	2,155	6,466		16,600		9,500		**9,785**		(6,815)	-41.1%		285	3.0%
868	Service Contracts	-	1,665		1,000		1,000		**1,000**		0	0.0%		-	0.0%
869	Equipment Repair and Maintenance	-	-		1,000		250		**1,000**		0	0.0%		750	300.0%
870	Building Repair and Maintenance	12,871	5,278		8,000		3,500		**8,000**		0	0.0%		4,500	128.6%
876	Subtotal Carbondale Admin and Trails	52,547	50,475		65,000		55,420		**61,639**		(3,361)	-5.2%		6,219	11.2%
877	**Glenwood Maintenance Facility (GMF)**														
878	Water/ Sewer	11,833	14,169		14,200		10,300		**10,609**		(3,591)	-25.3%		309	3.0%
879	Natural Gas	62,391	57,578		75,150		62,000		**63,860**		(11,290)	-15.0%		1,860	3.0%
880	Electric	46,960	49,318		66,100		68,400		**70,452**		4,352	6.6%		2,052	3.0%
881	Phone	2,779	2,869		3,000		3,000		**3,000**		-	0.0%		-	0.0%
882	Trash	4,641	4,471		19,300		6,000		**10,000**		(9,300)	-48.2%		4,000	66.7%
884	Snow Plowing	-	-		2,000		2,000		**2,000**		-	0.0%		-	0.0%
885	Stabilization Monitoring program	-	-		1,500		-		**3,000**		1,500	100.0%		3,000	0.0%
886	Equipment Repair and Maintenance - GMF	-	-		1,000		1,450		**1,500**		500	50.0%		50	3.4%
887	Building Repair and Maintenance	77,558	79,449		75,000		26,000		**75,000**		-	0.0%		49,000	188.5%
888	Service Contract	-	24,689		43,400		28,000		**43,400**					15,400	55.0%
889	Janitorial Service	49,666	62,388		62,450		50,000		**62,450**		-	0.0%		12,450	24.9%
891	Subtotal Glenwood Maintenance Facility	255,827	294,932		363,100		257,150		**345,271**		(17,829)	-4.9%		88,121	34.3%
892	**1517 Blake Ave**														
893	Rent	15,032	24,000		24,000		24,000		**24,420**		420	1.8%		420	1.8%
894	Common Area Charges	1,002	1,734		1,350		5,000		**5,000**		3,650	270.4%		-	0.0%
895	Utilities	1,064	2,868		2,800		2,200		**2,266**		(534)	-19.1%		66	3.0%
896	Insurance	266	408		400		390		**400**		-	0.0%		10	2.6%
897	Trash & Recycling	411	782		850		700		**700**		(150)	-17.6%		-	0.0%
898	IT Intranet	1,200	2,700		1,800		3,600		**3,600**		1,800	100.0%		-	0.0%
899	Copier Lease	1,175	1,685		2,000		1,700		**2,000**		-	0.0%		300	17.6%
900	Building Repair and Maintenance	786	867		1,500		300		**500**		(1,000)	-66.7%		200	66.7%
901	Janitorial Service and Supplies	3,083	6,062		6,000		6,000		**6,000**		-	0.0%		-	0.0%
902	Special Revenue(Contra)	(16,092)	(19,862)		(20,350)		(21,945)		**(22,443)**		(2,093)	10.3%		(498)	2.3%
904	Project#1 - Setup	2,768	-		-				**-**		-	0.0%		-	0.0%
905	Project#2 - Furniture	5,397	-		-				**-**		-	0.0%		-	0.0%
906	Subtotal 1517 Blake Ave	16,092	21,245		20,350		21,945		**22,443**		2,093	10.3%		498	2.3%
907	Subtotal All Facilities	1,089,928	1,108,274		1,299,020		1,067,017		**1,254,448**		(44,572)	-3.4%		187,431	17.6%
917	**FACILITIES GROSS TOTAL**	**2,387,388**	**2,547,222**		**2,807,820**		**2,477,037**		**2,807,208**		**(612)**	**0.0%**		**330,171**	**13.3%**
918	special revenue contra - service contracts	(754,998)	(760,007)		(808,599)		(846,456)		**(868,864)**		-	0.0%		-	0.0%
922	**FACILITIES NET TOTAL**	**1,632,390**	**1,787,215**		**1,999,221**		**1,630,581**		**1,938,344**		**(60,877)**	**-3.0%**		**307,763**	**18.9%**
924					**BOARD OF DIRECTORS**										
925	**Attorney**														
937	Professional / Legal Services	174,222	243,809		145,000		163,000		**160,000**		15,000	10.3%		(3,000)	-1.8%
938	Bond Counsel	-	-		15,000		11,000		**-**		(15,000)	-100.0%		(11,000)	-100.0%
948	Subtotal Attorney	174,222	243,809		160,000		174,000		**160,000**		0	0.0%		(14,000)	-8.0%
949	**Board of Directors**														
951	Professional Services (Audit)	20,250	20,850		22,000		21,000		**23,000**		1,000	4.5%		2,000	9.5%
952	Recording Services	-	-		25,000		-		**10,000**		(15,000)	-60.0%		10,000	0.0%
954	Meetings & Retreats	5,780	6,381		9,500		6,000		**6,000**		(3,500)	-36.8%		-	0.0%
956	General Supplies	31	-		300		300		**300**		0	0.0%		-	0.0%
957	Subtotal Board of Directors	26,061	27,231		56,800		27,300		**39,300**		(17,500)	-30.8%		12,000	44.0%
958	**ATTORNEY & BOARD OF DIRECTORS GROSS TOTAL**	**200,283**	**271,040**		**216,800**		**201,300**		**199,300**		**(17,500)**	**-8.1%**		**(2,000)**	**-1.0%**
959	Special Rev contra-Svc Contcts	(49,734)	(50,614)		(63,681)		(56,366)		**(61,686)**		(35,000)	55.0%		(5,319)	9.4%
960	**ATTORNEY & BOARD OF DIRECTORS NET TOTAL**	**150,549**	**220,425**		**153,119**		**144,934**		**137,614**		**(15,505)**	**-10.1%**		**(7,319)**	**-5.1%**
962	**GROSS SUBTOTAL TRANSIT OPERATIONAL EXPENDITURES**	**27,179,040**	**28,774,137**		**30,839,115**		**30,160,999**		**32,281,322**		**1,442,207**	**4.7%**		**2,120,323**	**7.0%**
963	**NET SUBTOTAL TRANSIT OPERATIONAL EXPENDITURES**	**18,591,821**	**20,257,380**		**21,320,646**		**20,665,073**		**21,920,745**		**600,099**	**2.8%**		**1,255,673**	**6.1%**
965	**TRAILS & CORRIDOR MANAGEMENT**														
966					**TRAILS & CORRIDOR MANAGEMENT**										
967	Compensation Trails Dept	88,553	92,092		101,400		88,818		**105,000**		3,600	3.6%		16,182	18.2%
968	Alternative Activity	79	187		-		-		**-**		0	0.0%		-	0.0%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
969	Overtime Pay	395	345		-		823		**-**		0	0.0%		(823)	-100.0%
971	Safety Bonus	-	70		-				**500**		500	0.0%		500	0.0%
972	Attendance Bonus	-	-		-				**400**		400	0.0%		400	0.0%
973	Other Bonus	638	910		-		-		**300**		300	0.0%		300	0.0%
974	Seperation Pay	-	1,335		-		472		**-**		-	0.0%		(472)	-100.0%
976	Fringe Benefits	13,904	13,916		16,000		13,989		**15,000**		(1,000)	-6.3%		1,011	7.2%
977	Health Insurance	10,868	19,715		12,000		16,309		**13,000**		1,000	8.3%		(3,309)	-20.3%
978	Subtotal Compensation	114,436	128,569		129,400		120,410		**134,200**		4,800	3.7%		13,790	11.5%
979	**Operating Expenditures**														
980	Professional Services	15,843	33,535		25,000		25,000		**62,500**		37,500	150.0%		37,500	150.0%
983	Dues, Memberships, & Subscriptions	705	788		1,000		1,200		**1,500**		500	50.0%		300	25.0%
984	Admin Employee Incentives	-	62		1,000		1,000		**1,000**		-	0.0%		-	0.0%
985	Uniforms Allowance	173	1,658		500		500		**800**		300	60.0%		300	60.0%
986	Diesel	276	369		400		400		**500**		100	25.0%		100	25.0%
987	Unleaded	909	1,130		1,000		1,500		**1,500**		500	50.0%		-	0.0%
988	Subtotal Operating Expenditures	17,906	37,542		28,900		29,600		**67,800**		38,900	134.6%		38,200	129.1%
995	**Trail Operating Expense**														
996	Covenant Enforcement - Purchased Services	5,514	5,065		10,000		10,000		**10,000**		-	0.0%		-	0.0%
998	One time, third party services	43,527	4,128		35,367		35,367		**10,000**		(25,367)	-71.7%		(25,367)	-71.7%
999	Rio Grande Trails Restrooms - Maintenance	1,572	1,134		1,800		2,800		**3,000**		1,200	66.7%		200	7.1%
1000	Equipment & Supplies	6,948	13,656		15,000		15,000		**15,000**		-	0.0%		-	0.0%
1001	Adopt a Trail Program	552	726		1,000		1,000		**1,000**		-	0.0%		-	0.0%
1002	Access control Management	5,502	3,092		10,000		10,000		**10,000**		-	0.0%		-	0.0%
1003	Rules and Regulation Enforcement	1,571	378		2,500		2,500		**2,500**		-	0.0%		-	0.0%
1004	Wildlife Monitoring	32,048	270		500		500		**500**		-	0.0%		-	0.0%
1006	Trails Vehicle Repair & Maintenance	1,629	4,785		3,500		3,500		**3,500**		-	0.0%		-	0.0%
1007	Carbondale Revegetation	-	-		-		1,500		**2,500**		2,500	0.0%		1,000	66.7%
1008	Cell phone reimbursement	360	120		360		360		**720**		360	100.0%		360	100.0%
1009	Railroad Corridor Land Management	199,190	209,585		150,000		148,131		**150,000**		-	0.0%		1,869	1.3%
1010	Repair and Maintenance	2,089	29,899		50,000		50,000		**50,000**		-	0.0%		-	0.0%
1011	Subtotal Trail Expenditures	300,503	272,838		280,027		280,658		**258,720**		(21,307)	-7.6%		(21,938)	-7.8%
1012	Subtotal Operating Expenditures	318,409	310,380		308,927		310,258		**326,520**		17,593	5.7%		16,262	5.2%
1013	**Travel and Training**														
1014	Staff Development / Training	2,809	3,909		6,200		6,200		**5,000**		(1,200)	-19.4%		(1,200)	-19.4%
1015	Travel	2,207	1,586		8,300		3,500		**6,000**		(2,300)	-27.7%		2,500	71.4%
1016	Subtotal Travel and Training	5,016	5,495		14,500		9,700		**11,000**		(3,500)	-24.1%		1,300	13.4%
1018	**GROSS SUBTOTAL TRAILS & CORRIDOR MANAGEMENT**	**437,860**	**444,444**		**452,827**		**440,368**		**471,720**		**18,893**	**4.2%**		**31,352**	**7.1%**
1020	**NET SUBTOTAL TRAILS & CORRIDOR MANAGEMENT**	**437,860**	**444,444**		**452,827**		**440,368**		**471,720**		**18,893**	**4.2%**		**31,352**	**7.1%**
1021															
1022	**GROSS TOTAL DEPARMENTAL EXPENDITURES**	**26,831,638**	**29,218,581**		**31,291,942**		**30,601,367**		**32,753,042**		**1,461,100**	**4.7%**		**2,151,675**	**7.0%**
1023	**NET TOTAL DEPARMENTAL EXPENDITURES**	**19,029,681**	**20,701,824**		**21,773,473**		**21,105,441**		**22,392,465**		**618,992**	**2.8%**		**1,287,025**	**6.1%**
1024															
1025	Revenues less Gross Operating Expenditures	7,246,738	9,018,979		8,234,448		9,065,300		**(1,044,991)**		(9,279,439)	-112.7%		(10,110,291)	-111.5%
1026	Revenues less Net Operating Expenditures	15,048,696	17,535,735		17,752,917		18,561,226		**9,315,586**		(8,437,331)	-47.5%		(9,245,641)	-49.8%
1028															
1029	**CAPITAL EXPENDITURES**														
1031					**TRANSIT**										
1032	**Rolling Stock**														
1034	Transit Bus Replacements	-	-		680,000		680,000		**1,340,000**		660,000	97.1%		660,000	97.1%
1035	MCI-CNG Replacement Bus	-	736,677		4,440,264		4,440,264		**-**		(4,440,264)	-100.0%		(4,440,264)	-100.0%
1036	1 COA Replacement Shuttle Bus with ITS	33,773	87,409		-		-		**-**		0	0.0%		0	0.0%
1037	RFTA Vans	1,200	151,018		-		-		**-**		0	0.0%		0	0.0%
1038	Traveler's Vans	1,200	192,620		-		-		**115,000**		115,000	0.0%		115,000	0.0%
1039	Carbondale Shuttle Van	-	11,229		170,000		170,000		**-**		(170,000)	-100.0%		(170,000)	-100.0%
1043	Rolling Stock Total	36,173	1,178,953		5,290,264		5,290,264		**1,455,000**		(3,835,264)	-72.5%		(3,835,264)	-72.5%
1044	**Other Operations Capital Purchases**														
1046	Vehicle Capital - Operations	31,056	-		99,000		99,000		**40,000**		(59,000)	-59.6%		(59,000)	-59.6%
1048	Bus Refurbishment	-	35,126		590,000		590,000		**750,000**		160,000	27.1%		160,000	27.1%
1049	Engine / Transmission rebuilds	160,992	119,552		300,000		300,000		**250,000**		(50,000)	-16.7%		(50,000)	-16.7%
1050	Subtotal Transit Capital Purchases	192,047	154,678		989,000		989,000		**1,040,000**		51,000	5.2%		51,000	5.2%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		**Detailed Budget Schedule**									**2017 Budget**			**2017 Budget**	
5					**2016**		**2016**		**2017**		**to 2016**			**to 2016**	
6		**2014**	**2015**		**Budget**		**Forecast**		**Final**		**Budget comparison**			**Forecast comparison**	
7	Description	**Audited**	**Audited**		**11/2016**		**as of 10/2016**		**Budget**		**$ Dif**	**% Dif**		**$ Dif**	**% Dif**
1051	**Miscellaneous Capital**														
1052	Fire Extinguisher Training Kit	7,619	-		-				-		-	0.0%		-	0.0%
1053	Integrated Tranportation System Plan				560,000		560,000		-		(560,000)	-100.0%		(560,000)	-100.0%
1054	Upper Valley Mobility Study				494,000		494,000		-		(494,000)	-100.0%		(494,000)	-100.0%
1057	Subtotal Miscellaneous Capital	7,619	-		1,054,000		1,054,000		-		(1,054,000)	-100.0%		(1,054,000)	-100.0%
1058	**Facilities Building Improvments**														
1059	Due Diligence costs for Parcel	-	12,225		-		-		-		-	0.0%		0	0.0%
1060	Flatiron - AABC Underpass Project	696,960	-		-		-		-		-	0.0%		0	0.0%
1061	Construction Mgmt(HNTB)-AABC Underpass Project	112,906	-		-		-		-		-	0.0%		0	0.0%
1062	Rubey Park Transit Center Renovatn Project	-	157,940		20,000		13,000		-		(20,000)	-100.0%		(13,000)	-100.0%
1063	Rubey Park Construction(Rehab/Renovate)	-	7,402,880		1,237,000		1,237,000		-		(1,237,000)	-100.0%		(1,237,000)	-100.0%
1064	Facilities Master Plan	16,314	33,579		65,000		65,000		-		(65,000)	-100.0%		(65,000)	-100.0%
1065	Cdale Park n Ride expansion	-	797,447		-		-		-		-	0.0%		0	0.0%
1066	WE-Cycle Kiosk & Installation	-	-		50,000		50,000		-		(50,000)	-100.0%		(50,000)	-100.0%
1067	Design/Planning-GMF Exp	57,918	35,329		200,045		200,045		**300,000**		99,955	50.0%		99,955	50.0%
1068	New Castle Park & Ride	67,911	3,400		680,033		680,033		-		(680,033)	-100.0%		(680,033)	-100.0%
1069	West Glenwood Park and Ride	1,555	80,163		561,837		561,837		-		(561,837)	-100.0%		(561,837)	-100.0%
1070	WG Prjt Const Mgmt-3rd PtySGM	-	-		15,000		15,000		-		(15,000)	-100.0%		(15,000)	-100.0%
1071	WG Construction	-	-		1,110,867		1,110,867		-		(1,110,867)	-100.0%		(1,110,867)	-100.0%
1072	CEC Community Solar Array reservation	-	1,648,491		-		-		-		-	0.0%		0	0.0%
1074	AMF-CO Detectors	5,889	-		-		-		-		-	0.0%		-	0.0%
1075	1340 Main-Sewer Job	9,975	-		-		-		-		-	0.0%		-	0.0%
1076	1339 Main St - Paint Job	13,150	-		-		-		-		-	0.0%		-	0.0%
1077	1340 Main St - Carpet & Tile	11,651	-		-		-		-		-	0.0%		-	0.0%
1078	AMF-Hotsy Salelite	10,681	-		-		-		-		-	0.0%		-	0.0%
1082	PH-Exterior Paint	17,655	-		-		-		-		-	0.0%		-	0.0%
1083	GMF Canopy Lights upgrade	6,022	-		-		-		-		-	0.0%		-	0.0%
1084	Basalt Pedestrian Underpass	-	30,300		349,174		349,174		-		(349,174)	-100.0%		(349,174)	-100.0%
1085	GMF Bus Wash Pump & Motor	6,411	-		-		-		-		-	0.0%		-	0.0%
1086	50% cost Ceiling Panel Rep BRT	-	50,912		-		-		-		-	0.0%		-	0.0%
1089	Storage Containers	17,600	-		-		-		-		-	0.0%		-	0.0%
1091	Parker House Improvements	5,400	32,555		50,000		50,000		**250,000**		200,000	400.0%		200,000	400.0%
1092	CMF Gate	-	-		28,000		28,000		-		(28,000)	-100.0%		(28,000)	-100.0%
1093	Main St Fencing & Irrigation	-	-		50,000		50,000		-		(50,000)	-100.0%		(50,000)	-100.0%
1094	Highway Lighting	-	-		22,500		22,500		-		(22,500)	-100.0%		(22,500)	-100.0%
1095	Pit Lighting - GMF	-	-		30,100		30,100		-		(30,100)	-100.0%		(30,100)	-100.0%
1096	County Club Roof	-	-		22,000		22,000		-		(22,000)	-100.0%		(22,000)	-100.0%
1097	Pavers	-	-		47,400		47,400		-		(47,400)	-100.0%		(47,400)	-100.0%
1099	Subtotal Facilities Building Improvementss	1,057,997	10,285,221		4,538,956		4,531,956		**550,000**		(3,988,956)	-87.9%		(3,981,956)	-87.9%
1100	**Equipment**														
1101	AMF - Automated Fuel Monitoring System	52,908	7,433		-		-		-		-	0.0%		-	0.0%
1102	GMF - Automated Fuel Monitoring System	45,838	6,315		-				-		-	0.0%		-	0.0%
1106	Facilities Maintenance Equipment	-	166,098		45,402		45,402		-		(45,402)	-100.0%		(45,402)	-100.0%
1107	5 EV Charging Equipment	31,066	-		-				-		-	0.0%		-	0.0%
1113	Vehicle Capital - Facilities Trucks	106,146	-		73,000		73,000		-		(73,000)	-100.0%		(73,000)	-100.0%
1114	**Information Technology**	-	-		-										
1115	Transit Asset Maintenance Software	102,251	-		-				-		-	0.0%		-	0.0%
1116	Retro fit exisiting fleet ITS	85,310	-		-				-		-	0.0%		-	0.0%
1117	Bus Video Upgrade	-	-		500,000		500,000		-		(500,000)	-100.0%		(500,000)	-100.0%
1118	Fixed Route Scheduling Software	84,975	-		-				-		-	0.0%		-	0.0%
1119	DTRS Infrastructure Cost	-	-		100,000		100,000		-		(100,000)	-100.0%		(100,000)	-100.0%
1120	Computers	8,039	6,907		5,500		15,000		**10,000**		4,500	81.8%		(5,000)	-33.3%
1121	Computers - Lap Top	6,662	8,469		12,500		10,000		**7,500**		(5,000)	-40.0%		(2,500)	-25.0%
1124	2 GFI Odyssey Fareboxes	29,176	14,202		-		-		-		-	0.0%		-	0.0%
1128	Computer Software	10,381	29,452		42,000		40,000		**40,000**		(2,000)	-4.8%		-	0.0%
1130	ITS Bus Replacemnt Equipment	-	25,994		-		-		-		-	0.0%		-	0.0%
1131	IT Equipment and Upgrades	1,253	-		53,000		50,000		**32,500**						
1133	Server (GMF and CMF)	-	5,784		20,000		18,000		**20,000**						
1134	Printers and Scanners	-	-		-		91		**2,500**						
1135	Spare Printing Encoding Machine	-	18,027		-		-		-		-	0.0%		-	0.0%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		**Detailed Budget Schedule**									**2017 Budget**			**2017 Budget**	
5					**2016**		**2016**		**2017**		**to 2016**			**to 2016**	
6		**2014**	**2015**		**Budget**		**Forecast**		**Final**		**Budget comparison**			**Forecast comparison**	
7	**Description**	**Audited**	**Audited**		**11/2016**		**as of 10/2016**		**Budget**		**$ Dif**	**% Dif**		**$ Dif**	**% Dif**
1138	Current year capital from Operating	98,706	65,111		-		-		**-**		-	0.0%		-	0.0%
1139	Subtotal Equipment	662,711	353,793		851,402		851,493		**112,500**		(738,902)	-86.8%		(738,993)	-86.8%
1140	**Transit Capital Totals**	**1,956,547**	**11,972,645**		**12,723,622**		**12,716,713**		**3,157,500**		**(9,566,122)**	**-75.2%**		**(9,559,213)**	**-75.2%**
1142					**TRAILS**										
1143	Trail Comprehensive Plan Update	-	-		-		-		**-**		-	0.0%		-	0.0%
1144	RGT Soft Surface & Shouldering Project	-	-		183,653		183,653		**-**		(183,653)	-100.0%		(183,653)	-100.0%
1145	Asphalt Pavement Repair	100,000	-		-				**100,000**		100,000	0.0%		100,000	0.0%
1149	Equipment - UTV	-	-		51,000		51,000		**-**		(51,000)	-100.0%		(51,000)	-100.0%
1150	Trails chip and seal	113,798	30,590		100,000		100,000		**-**		(100,000)	-100.0%		(100,000)	-100.0%
1152	**Trails Capital Total**	**213,798**	**30,590**		**334,653**		**334,653**		**100,000**		**(234,653)**	**-70.1%**		**(234,653)**	**-70.1%**
1154	**CAPTIAL EXPENDITURES TOTAL**	**2,170,345**	**12,003,235**		**13,058,275**		**13,051,366**		**3,257,500**		**(9,800,775)**	**-75.1%**		**(9,793,866)**	**-75.0%**
1155															
1156	**Grand Total General Fund Gross Expenditures**	**29,787,246**	**41,221,816**		**44,350,217**		**43,652,733**		**36,010,542**		**(8,339,675)**	**-18.8%**		**(7,642,191)**	**-17.5%**
1157	**Grand Total General Fund Net Expenditures**	**21,200,026**	**32,705,059**		**34,831,748**		**34,156,807**		**25,649,965**		**(9,181,783)**	**-26.4%**		**(8,506,841)**	**-24.9%**
1159	**Annual Debt Service**														
1160	2005 COP-DS Principal	360,000	380,000		395,000		395,000		**-**		(395,000)	-100.0%		(395,000)	-100.0%
1161	2005 COP-DS Interest	50,175	34,875		17,775		17,775		**-**		(17,775)	-100.0%		(17,775)	-100.0%
1164	2007 Capital Lease - Buses DS Principal	568,350	593,158		619,049		619,049		**373,516**		(245,533)	-39.7%		(245,533)	-39.7%
1165	2007 Capital Lease - Buses DS Interest	81,131	56,323		30,432		30,432		**5,348**		(25,084)	-82.4%		(25,084)	-82.4%
1166	2008 Capital Lease - Property DS Principal	93,840	98,043		102,435		102,435		**107,023**		4,588	4.5%		4,588	4.5%
1167	2008 Capital Lease - Property DS Interest	79,137	74,934		70,542		70,542		**65,954**		(4,588)	-6.5%		(4,588)	-6.5%
1170	2008 Capital Lease - Bus DS Principal	148,995	153,771		78,724		78,724		**-**		(78,724)	-100.0%		(78,724)	-100.0%
1171	2008 Capital Lease - Bus DS Interest	10,956	6,181		1,252		1,252		**-**		(1,252)	-100.0%		(1,252)	-100.0%
1174	2010 - Debt Service Series 2010A Interest	173,032	173,032		173,032		173,032		**173,032**		0	0.0%		0	0.0%
1175	2010 - Debt Service Series 2010B Principal	320,000	325,000		330,000		330,000		**340,000**		10,000	3.0%		10,000	3.0%
1176	2010 - Debt Service Series 2010B Interest	163,831	157,431		150,931		150,931		**142,194**		(8,737)	-5.8%		(8,737)	-5.8%
1179	2011 Capital Lease - 1340 Main St Principal	34,746	36,375		38,070		38,070		**39,844**		1,774	4.7%		1,774	4.7%
1180	2011 Capital Lease - 1340 Main St Interest	41,630	40,001		38,306		38,306		**36,532**		(1,774)	-4.6%		(1,774)	-4.6%
1181	2012 Capital Lease - Facilities Vehicles (2 F250s) Principal	17,419	18,481		-		-		**-**		0	0.0%		0	0.0%
1182	2012 Capital Lease - Facilities Vehicles (2 F250s) Interest	2,190	1,127		-		-		**-**		0	0.0%		0	0.0%
1183	2012 Capital Lease - Ops Vehicles (Ford Explorer) Principal	7,306	7,777		-		-		**-**		0	0.0%		0	0.0%
1184	2012 Capital Lease - Ops Vehicle (Ford Explorer) Interest	973	502		-		-		**-**		0	0.0%		0	0.0%
1185	2012 Capital Lease - Bobcat Principal	9,097	9,623		-		-		**-**		0	0.0%		0	0.0%
1186	2012 Capital Lease - Bobcat Interest	1,082	556		-		-		**-**		0	0.0%		0	0.0%
1187	2012 Capital Lease - Man Lift Principal	9,103	9,519		9,954		9,954		**-**		(9,954)	-100.0%		(9,954)	-100.0%
1188	2012 Capital Lease - Man Lift Interest	1,306	890		455		455		**-**		(455)	-100.0%		(455)	-100.0%
1189	2013 Capital Lease - Equipment Principal	19,475	20,993		16,812		16,812		**-**		(16,812)	-100.0%		(16,812)	-100.0%
1190	2013 Capital Lease - Equipment Interest	3,796	2,278		641		641		**-**		(641)	-100.0%		(641)	-100.0%
1191	2013 Capital Lease - 5 Vehicles Principal	34,873	36,860		38,961		38,961		**-**		(38,961)	-100.0%		(38,961)	-100.0%
1192	2013 Capital Lease - 5 Vehicles Interest	6,310	4,322		2,221		2,221		**-**		(2,221)	-100.0%		(2,221)	-100.0%
1193	2014 Capital Lease - 4 Vehicles Principal	37,329	31,386		33,254		33,254		**35,232**		1,978	5.9%		1,978	5.9%
1194	2014 Capital Lease - 4 Vehicles Interest	-	5,942		4,075		4,075		**2,096**		(1,979)	-48.6%		(1,979)	-48.6%
1195	2015 Lease Purchase - Community Solar Array Princial	-	18,488		40,865		40,865		**43,444**		2,579	6.3%		2,579	6.3%
1196	2015 Capital Lease - Community Solar Array Interest	-	41,541		79,194		79,194		**76,615**		(2,579)	-3.3%		(2,579)	-3.3%
1197	2016 Capital Lease - 1 Vehicles Principal	-	-		47,000		8,320		**6,996**		(40,004)	-85.1%		(1,324)	-15.9%
1198	2016 Capital Lease - 1 Vehicles Interest	-	-		-		-		**1,325**		1,325	0.0%		1,325	0.0%
1199	2016 Capital Lease - 2 Vehicles Principal						19,977		**16,797**		16,797	0.0%		(3,180)	-15.9%
1200	2016 Capital Lease - 2 Vehicles Interest						-		**3,180**		3,180	0.0%		3,180	0.0%
1201	2016 Capital Lease - 1 Vehicles Principal						8,939		**7,516**		7,516	0.0%		(1,423)	-15.9%
1202	2016 Capital Lease - 1 Vehicles Interest						-		**1,423**		1,423	0.0%		1,423	0.0%
1203	2016 Capital Lease - 6 Bus DS Principal	-	-		55,000		27,529		**333,709**		278,709	506.7%		306,180	1112.2%
1204	2016 Capital Lease - 6 Bus DS Interest	-	-		14,000		6,919		**79,668**		65,668	469.1%		72,749	1051.4%
1205	2016 Capital Lease - 1 Vehicles Principal								**10,800**		10,800	0.0%		10,800	0.0%
1207	Debt Service Total	**2,276,081**	**2,339,410**		**2,387,980**		**2,343,664**		**1,902,244**		**(485,736)**	**-20.3%**		**(441,420)**	**-18.8%**
1215	**Total General Fund Gross Expenditure, Reserves and Debt Service**	**32,063,326**	**43,561,226**		**46,738,197**		**45,996,397**		**37,912,786**		**(8,825,411)**	**-18.9%**		**(8,083,611)**	**-17.6%**
1216	**Total General Fund Net Expenditure, Reserves and Debt Service**	**23,476,107**	**35,044,470**		**37,219,728**		**36,500,471**		**27,552,209**		**(47,582,982)**	**-127.8%**		**(39,290,170)**	**-107.6%**
1218	**Other Financing Use**														
1222	Transfer to Series 2009A DSF	690,794	688,403		688,875		688,875		**688,925**		50	0.0%		50	0.0%
1223	Transfer to Series 2009B DSF	963,703	963,224		962,986		962,986		**965,487**		2,501	0.3%		2,501	0.3%
1224	Transfer to Series 2012A DSF	395,191	393,666		390,936		390,936		**377,103**		(13,833)	-3.5%		(13,833)	-3.5%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
1225	Transfer to AMF Capital Project Fund	-	73,000		425,000		425,000		-		(425,000)	-100.0%		(425,000)	-100.0%
1226	Transfer to Series 2013A DSF	106,405	157,989		165,250		165,250		**171,770**		6,520	3.9%		6,520	3.9%
1227	Transfer to Series 2013B DSF	45,624	69,488		67,090		67,090		**73,261**		6,171	9.2%		6,171	9.2%
1228	Transfer to Series 2017A DSF	-	-		-		-		**520,000**		520,000	0.0%		520,000	0.0%
1229	Transfer to Bus Stops/PNR SRF	144,856	35,924		165,640		183,235		**288,939**		123,299	74.4%		105,704	57.7%
1230	Transfer to Service Contract SRF (Traveler)	139,906	161,799		266,097		166,097		**151,000**		(115,097)	-43.3%		(15,097)	-9.1%
1231	Transfer to Service Contract SRF (GAB)								**146,000**		146,000	0.0%		146,000	0.0%
1234	**Total Other Financing Use**	**2,486,479**	**2,543,493**		**3,131,874**		**3,049,469**		**3,382,485**		**250,611**	**8.0%**		**333,016**	**10.9%**
1237	**General Fund Net Revenue (Gross Expenditures)**	**(471,429)**	**(7,867,160)**		**(10,343,681)**		**(9,379,199)**		**(9,587,220)**		**756,461**	**-7.3%**		**(208,021)**	**2.2%**
1238	**General Fund Net Revenue (Net Expenditures)**	**8,115,791**	**649,597**		**(825,212)**		**116,727**		**773,356**		**1,598,568**	**-193.7%**		**656,629**	**562.5%**
1242															
1243	**SPECIAL REVENUE FUND - Service Contracts**														
1246	REVENUES														
1247	Traveler's Contract	440,538	434,465		513,303		513,303		**525,000**		11,697	2.3%		11,697	2.3%
1251	City of GWS Discretionary Grant	30,000	30,000		30,000		30,000		**30,000**		0	0.0%		0	0.0%
1255	**Subtotal Traveler**	**470,538**	**464,465**		**543,303**		**543,303**		**555,000**		**11,697**	**2.2%**		**11,697**	**2.2%**
1258	Aspen Dial-A-Ride	12,116	11,073		-		-		**-**		0	0.0%		0	0.0%
1259	Ride GWS Cash Fares	113,022	107,805		-		-		**-**		0	0.0%		0	0.0%
1260	Charter Service	147,638	124,242		100,000		100,000		**100,000**		0	0.0%		0	0.0%
1261	Glenwood Springs Ped Shuttle	-	-		107,500		100,200		**-**		(107,500)	-100.0%		(100,200)	-100.0%
1262	EOTC - GAB Transit Mitigation	-	-		-		-		**335,000**		335,000	0.0%		335,000	0.0%
1264	City of Aspen Contribution	4,788,180	4,774,884		5,312,058		5,279,630		**5,410,449**		98,391	1.9%		130,818	2.5%
1265	City of Aspen Capital	225,955	204,179		209,003		169,653		**227,767**		18,764	9.0%		58,114	34.3%
1266	City of Aspen training	-	-		314,327		381,951		**412,762**		98,435	31.3%		30,811	8.1%
1267	Glenwood Springs Trolley	762,013	772,320		879,064		876,302		**880,703**		1,639	0.2%		4,401	0.5%
1268	Glenwood Springs Capital	54,914	50,026		50,160		37,270		**43,413**		(6,747)	-13.5%		6,144	16.5%
1269	Glenwood Springs training	-	-		51,852		59,373		**65,045**		13,193	25.4%		5,672	9.6%
1270	Aspen Ski Company	1,806,936	1,798,720		1,805,753		1,717,986		**1,889,496**		83,743	4.6%		171,510	10.0%
1271	Aspen Ski Company Capital	481,468	470,707		112,754		82,271		**116,992**		4,238	3.8%		34,722	42.2%
1272	Aspen Ski Company Capital lease	-	-		361,518		361,518		**372,731**		11,213	3.1%		11,213	3.1%
1273	Aspen Ski Company training	-	-		103,492		112,283		**131,129**		27,637	26.7%		18,846	16.8%
1274	MAA / Burlingame	153,819	167,884		171,269		171,269		**181,962**		10,693	6.2%		10,693	6.2%
1275	MAA / Burlingame Capital	10,605	9,996		9,220		9,220		**10,127**		907	9.8%		907	9.8%
1277	**Service contracts Ski CO, COA and GWS, charter**	**8,556,666**	**8,491,836**		**9,587,970**		**9,458,927**		**10,177,576**		**589,606**	**6.1%**		**718,650**	**7.6%**
1279	**Other Financing Sources**														
1280	Transfer in from GF	139,906	161,799		166,097		166,097		**151,000**		(15,097)	-9.1%		(15,097)	-9.1%
1281	Transfer in from GF								**146,000**		146,000	0.0%		146,000	0.0%
1284	**Total revenue and Other Financing Sources**	**9,167,110**	**9,118,101**		**10,297,370**		**10,168,327**		**11,029,576**		**732,206**	**7.1%**		**861,250**	**8.5%**
1286	EXPENDITURES														
1287	Compensation Admin Operation	29,712	32,808		39,400		36,461		**41,000**		1,600	4.1%		4,539	12.4%
1288	Salaries Supervisor Ops Dpt	62,839	65,234		70,500		68,479		**73,000**		2,500	3.5%		4,521	6.6%
1289	Salaries Relief Supervisor Ops Dpt	51,030	42,384		51,300		48,766		**53,000**		1,700	3.3%		4,234	8.7%
1290	Salaries BO3(FTYR) Ops Dpt	119,007	32,536		47,946		1,278		**-**		(47,946)	-100.0%		(1,278)	-100.0%
1291	Salaries BO2(PTYR) Ops Dpt	21,006	1,172		54,900		30,414		**47,500**		(7,400)	-13.5%		17,086	56.2%
1292	Salaries NonCDL Bus (PTYR) Ops Dpt	40,503	158,885		121,754		156,081		**165,000**		43,246	35.5%		8,919	5.7%
1293	Salaries Mechanics Mtn Dpt	30,554	24,921		37,000		37,000		**37,000**		0	0.0%		0	0.0%
1294	Alternative Activity	2,660	1,750		2,800		2,800		**2,800**		0	0.0%		0	0.0%
1295	Overtime Pay	2,122	2,969		2,100		2,100		**2,100**		0	0.0%		0	0.0%
1296	Bonus Pay	431	2,040		-		-		**-**		0	0.0%		0	0.0%
1297	Shift Pay	-	116		-		-		**-**		0	0.0%		0	0.0%
1298	Seperation Pay	-	3,499		-		-		**-**		0	0.0%		0	0.0%
1299	Fringe Benefits Ops Dept	43,998	46,839		52,100		48,792		**56,000**		3,900	7.5%		7,208	14.8%
1300	Health Insurance Ops Dept	81,824	80,345		80,000		64,075		**63,000**		(17,000)	-21.3%		(1,075)	-1.7%
1301	**Traveler compensation Total**	485,687	495,499		**559,800**		**496,246**		**540,400**		**(19,400)**	**-3.5%**		**44,154**	**8.9%**
1303	**Admin Operating Expenses**														
1304	Admin Overhead	40,000	40,000		40,000		40,000		**40,000**		0	0.0%		0	0.0%
1305	Vehicle Insurance	11,682	14,374		21,000		18,025		**23,000**		2,000	9.5%		4,975	27.6%
1306	Office Rental	16,092	19,862		22,000		21,886		**26,000**						
1307	Telephone/Communications	3,882	7,639		9,000		9,000		**9,000**		0	0.0%		0	0.0%
1309	Staff Training	-	-		200				**200**		0	0.0%		200	0.0%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
1310	Travel	709	2,444		1,600		1,600		**1,600**		0	0.0%		0	0.0%
1312	Office Supplies	968	162		1,000		413		**1,000**		0	0.0%		587	142.1%
1313	Postage	-	-		200		200		**200**		0	0.0%		0	0.0%
1315	**Total Admin Operating Expenses**	**73,333**	**84,482**		**95,000**		**91,124**		**101,000**		**6,000**	**6.3%**		**9,876**	**10.8%**
1317	**Operating Expenses**														
1318	Repairs-Third pty sevices	29,760	25,552		30,600		44,809		**40,000**		9,400	30.7%		(4,809)	-10.7%
1319	Drug and Alcohol Testing	632	418		1,000		527		**800**		(200)	-20.0%		273	51.8%
1320	DOT Exams	777	530		1,000		600		**800**		(200)	-20.0%		200	33.3%
1325	Unleaded Fuel	20,255	16,962		10,000		7,579		**9,000**		(1,000)	-10.0%		1,421	18.7%
1326	Compressed Natural Gas	-	2,822		12,000		11,182		**14,000**		2,000	16.7%		2,818	25.2%
1328	**Total Operating Expenses**	**51,424**	**46,283**		**54,600**		**64,697**		**64,600**		**10,000**	**18.3%**		**(97)**	**-0.1%**
1329	**Total Traveler Expenses**	**610,444**	**626,265**		**709,400**		**652,067**		**706,000**		**(10,800)**	**-1.5%**		**53,933**	**8.3%**
1335	Charter service	-	-		100,000		100,000		**100,000**		0	0.0%		0	0.0%
1336	Service contracts Ski CO, COA and GWS - Operating	-	-		7,886,931		7,868,818		**8,340,358**		453,427	5.7%		471,541	6.0%
1337	Service contracts GWS - Ped Shuttle	-	-		107,500		100,200		**-**		(107,500)	-100.0%		(100,200)	-100.0%
1338	Service contracts - GAB	-	-		-		-		**481,000**		481,000	0.0%		481,000	0.0%
1339	Service contracts Ski CO, COA and GWS - Fuel	-	-		737,885		736,190		**631,188**		(106,697)	-14.5%		(105,003)	-14.3%
1340	Service contracts Ski CO, COA and GWS - Capital	-	-		755,654		753,919		**771,030**		15,376	2.0%		17,112	2.3%
1341	Service contracts - Admin	1,977,856	1,894,462		-		-		**-**		0	0.0%		0	0.0%
1342	Service contracts - Maintenance	1,792,469	1,711,597		-		-		**-**		0	0.0%		0	0.0%
1343	Service contracts - Fuel	785,263	820,262		-		-		**-**		0	0.0%		0	0.0%
1344	Service contracts - Operation	3,246,081	3,305,507		-		-		**-**		0	0.0%		0	0.0%
1345	Service contracts - Facilities	754,998	760,007		-		-		**-**		0	0.0%		0	0.0%
1346		**8,556,666**	**8,491,836**		**9,587,970**		**9,559,127**		**10,323,576**		**735,606**	**7.7%**		**764,450**	**8.0%**
1348	**Total Special Revenue fund - transit Expenditures**	9,167,110	9,118,100		10,297,370		10,211,193		**11,029,576**		732,206	7.1%		818,383	8.0%
1350	**Special Revenue fund - transit net revenue (exp.)**	**-**	**0**		**-**		**(42,867)**		**0**		**0**	**0.0%**		**42,867**	**-100.0%**
1352															
1353	**SPECIAL REVENUE FUND - MID VALLEY TRAILS**														
1355	REVENUES														
1356	Eagle County 10% trails tax	41,605	45,183		50,000		53,500		**50,000**		0	0.0%		(3,500)	-6.5%
1362	Colo Trust Interest Acct	149	257		-		-		**-**		0	0.0%		0	0.0%
1363	**Total Mid-Valley Trails Revenues**	**41,753**	**45,440**		**50,000**		**53,600**		**50,000**		**0**	**0.0%**		**(3,600)**	**-6.7%**
1365	EXPENDITURES														
1366	**Admin**														
1368	Professional Services	18,800	18,990		20,000		20,000		**20,000**		0	0.0%		0	0.0%
1370	Marketing	-	-		1,000		1,000		**1,000**		0	0.0%		0	0.0%
1372	Public Meetings	-	-		2,000		2,000		**500**		(1,500)	-75.0%		(1,500)	-75.0%
1374	Materials & Supplies	-	-		500		500		**500**		0	0.0%		0	0.0%
1375	Public Notices	-	-		250		250		**-**		(250)	-100.0%		(250)	-100.0%
1380	Trail Plan Update	-	-		1,000		1,000		**-**		(1,000)	-100.0%		(1,000)	-100.0%
1381	**Total Mid-Valley Expenditures**	**18,800**	**18,990**		**24,750**		**24,750**		**22,000**		**(2,750)**	**-11.1%**		**(2,750)**	**-11.1%**
1383	**Contributions**														
1384	Basalt - Willits Bridge & Trail	-	-		-		-		**15,000**		15,000	0.0%		15,000	0.0%
1386	Trail Organization Contribution	-	-		1,000		1,000		**2,000**		1,000	100.0%		1,000	100.0%
1387	Crown Loop Phase I	-	-		30,000				**-**		(30,000)	-100.0%		0	0.0%
1388	Crown Loop Phase II	-	-		10,000		10,000		**80,000**		70,000	700.0%		70,000	700.0%
1390	Stage Trail Development	-	-		-		-		**10,000**		10,000	0.0%		10,000	0.0%
1391	Basalt Underpass (Basalt Rd & Hwy 82)	-	-		-		-		**10,000**		10,000	0.0%		10,000	0.0%
1392		**0**	**0**		**41,000**		**11,000**		**117,000**		**76,000**	**185.4%**		**106,000**	**963.6%**
1394	**Total Mid-Valley Trails Expenditures**	18,800	18,990		65,750		35,750		**139,000**		73,250	111.4%		103,250	288.8%
1396	**Special Revenue fund - MVT net rev (exp)**	**22,953**	**26,450**		**(15,750)**		**17,850**		**(89,000)**		**(73,250)**	**465.1%**		**(106,850)**	**-598.6%**
1398															
1399	**SPECIAL REVENUE FUND - BUS RAPID TRANSIT**														
1484	**Other Financing uses**														
1486	Transfer out General Fund	6,406,526	-		-		-		**-**		0	0.0%		0	0.0%
1493	**Total Bus Rapid Transit Other Financing Uses**	**6,406,526**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1495	**Special Revenue fund - BRT net rev (exp)**	**(6,406,526)**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1497															
1498	**SPECIAL REVENUE FUND - BUS STOPS - PARK N RIDE**														
1500	REVENUES														

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
1502	Vehicle Registration	467,592	472,242		461,000		475,000		**480,000**		19,000	4.1%		5,000	1.1%
1506	Colo Trust Interest Acct	131	424		-		-		**-**		0	0.0%		0	0.0%
1508	**Total Revenues**	**467,723**	**472,666**		**461,000**		**475,000**		**480,000**		**19,000**	**4.1%**		**5,000**	**1.1%**
1510	**Other Financing Sources**														
1511	Transfer from General Fund	144,856	35,924		265,640		183,235		**288,939**		23,299	8.8%		105,704	57.7%
1512	**Total Other Financing Sources**	**144,856**	**35,924**		**265,640**		**183,235**		**288,939**		**23,299**	**8.8%**		**105,704**	**57.7%**
1514	EXPENDITURES														
1515	**Compensation Expenditures**														
1516	Salaries Bus Stops(PnR) Compensation	134,991	149,210		164,600		161,826		**180,000**		15,400	9.4%		18,174	11.2%
1517	Alternative Activity	560	560		550		140		**550**		0	0.0%		410	292.9%
1518	Overtime	16,162	16,235		8,000		15,000		**13,000**		5,000	62.5%		(2,000)	-13.3%
1519	Bonus	510	1,675		-		-		**-**		0	0.0%		0	0.0%
1520	Attendence Bonus	-	401		-				**-**		0	0.0%		0	0.0%
1521	Safety Bnus	-	720		-				**-**		0	0.0%		0	0.0%
1523	Seperation Pay	-	1,029		-		1,036		**-**		0	0.0%		(1,036)	-100.0%
1524	Fringe Benefits	23,345	24,022		26,000		27,559		**26,000**		0	0.0%		(1,559)	-5.7%
1525	Insurance	27,415	43,651		35,000		31,433		**31,500**		(3,500)	-10.0%		67	0.2%
1526	**Compensation Expenditures Total**	**202,983**	**237,503**		**234,150**		**236,993**		**251,050**		**16,900**	**7.2%**		**14,057**	**5.9%**
1528	**Operating Expenditures**														
1529	Property Fees	3,861	3,861		3,900		3,900		**4,000**		100	2.6%		100	2.6%
1530	Parking Lot Rental	11,725	-		-		-		**-**		0	0.0%		0	0.0%
1531	Towing	220	-		1,500		9,500		**10,500**		9,000	600.0%		1,000	10.5%
1532	Snow Plowing	132,308	89,407		162,000		162,000		**162,000**		0	0.0%		0	0.0%
1533	Non Capitalized Improvements	31,897	3,215		30,000		30,000		**30,000**		0	0.0%		0	0.0%
1534	Bus Shelter (PnR) Expenses from Rubey Park	-	-		7,950		-		**-**		(7,950)	-100.0%		0	0.0%
1535	Vehicle Repair and Maint.	-	-		1,500		1,200		**1,500**		0	0.0%		300	25.0%
1536	**Operating Expenditures Total**	**180,011**	**96,483**		**206,850**		**206,600**		**208,000**		**1,150**	**0.6%**		**1,400**	**0.7%**
1538	**Non-BRT Station**														
1539	Utilities	5,428	4,618		5,500		4,400		**5,500**		0	0.0%		1,100	25.0%
1540	HCE Bill Credits	-	(111)		-		(200)		**(200)**		(200)	0.0%		0	0.0%
1541	Portable Restrooms	1,599	1,222		1,200		7,750		**8,000**		6,800	566.7%		250	3.2%
1542	Repair & Maintenance	25,052	14,810		25,000		19,000		**25,000**		0	0.0%		6,000	31.6%
1543	**Non-BRT Station Total**	**32,079**	**20,539**		**31,700**		**30,950**		**38,300**	`	**6,600**	**20.8%**		**7,350**	**23.7%**
1544	**New Castle Park and Ride**														
1545	Utilities - NC	-	-		800		800		**2,000**		1,200	150.0%		1,200	150.0%
1546	Water - NC	-	-		600		570		**1,000**		400	66.7%		430	75.4%
1547	Irrigation - NC	-	-		-				**300**		300	0.0%		300	0.0%
1549	Repair and Maintenance-NC	-	-		-				**500**		500	0.0%		500	0.0%
1550	Landscaping - NC	-	-		-				**300**		300	0.0%		300	0.0%
1551	Manual snow removal & Supplies - NC	-	-		2,000		2,000		**8,500**		6,500	325.0%		6,500	325.0%
1552	**New Castle Park and Ride Total**	**-**	**-**		**3,400**		**3,370**		**12,600**	`	**9,200**	**270.6%**		**9,230**	**273.9%**
1553	**West Glenwood Park and Ride**														
1554	Utilities - WGS	-	-		800		800		**2,800**		2,000	250.0%		2,000	250.0%
1555	Water - WGS	-	-		600		570		**2,600**		2,000	333.3%		2,030	356.1%
1557	Janitorial Service & Supplies -WGS	-	-		800		800		**10,000**		9,200	1150.0%		9,200	1150.0%
1558	Repair and Maintenance - WGS	-	-		-				**2,500**		2,500	0.0%		2,500	0.0%
1560	Manual Snow Removal & Supp- WGS	-	-		1,000		1,000		**10,000**		9,000	900.0%		9,000	900.0%
1561	**West Glenwood Park and Ride Total**	**-**	**-**		**3,200**		**3,170**		**27,900**	`	**24,700**	**771.9%**		**24,730**	**780.1%**
1563	**BRT Glenwood Springs Station**														
1564	Electric	7,065	7,439		11,000		11,000		**11,000**		0	0.0%		0	0.0%
1565	Water	2,310	2,741		2,600		1,550		**2,700**		100	3.8%		1,150	74.2%
1567	Janitorial-GS	918	11,387		17,500		17,500		**18,000**		500	2.9%		500	2.9%
1568	Repair and Maintenance-GS	3,770	7,569		9,000		8,100		**8,000**		(1,000)	-11.1%		(100)	-1.2%
1569	Landscaping	4,586	5,440		7,000		5,335		**5,335**		(1,665)	-23.8%		0	0.0%
1570	Irrigation	2,245	3,569		3,000		2,710		**2,710**		(290)	-9.7%		0	0.0%
1571	Manual snow removal & Supplies	2,605	4,174		4,000		9,500		**9,500**		5,500	137.5%		0	0.0%
1572	**BRT Glenwood Springs Station Total**	**23,499**	**42,317**		**54,100**		**55,695**		**57,245**	`	**3,145**	**5.8%**		**1,550**	**2.8%**
1574	**BRT Carbondale Station & PNR**														
1575	Electric	1,792	1,031		2,300		2,000		**2,884**		584	25.4%		884	44.2%
1576	Water	2,319	2,436		2,600		2,600		**2,600**		0	0.0%		0	0.0%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
1578	Portable Restroom - CD	1,210	2,872		1,200		1,155		-		(1,200)	-100.0%		(1,155)	-100.0%
1579	Repair and Maintenance-CD	2,959	2,529		7,000		3,400		**6,000**		(1,000)	-14.3%		2,600	76.5%
1580	Landscaping	7,466	5,695		5,700		5,695		**5,700**		0	0.0%		5	0.1%
1581	Irrigation	4,073	3,680		3,000		3,010		**3,010**		10	0.3%		0	0.0%
1582	Manual snow removal & Supplies	5,091	2,994		15,100		15,000		**13,000**		(2,100)	-13.9%		(2,000)	-13.3%
1583	Janitorial	110	95		15,000		9,600		**10,000**		(5,000)	-33.3%		400	4.2%
1584	**BRT Carbondale Station & PNR Total**	**25,021**	**21,332**		**51,900**		**42,460**		**43,194**		**(8,706)**	**-16.8%**		**734**	**1.7%**
1586	**BRT El Jebel Station & PNR**														
1587	Electric	4,037	4,443		4,300		4,700		**4,700**		400	9.3%		0	0.0%
1588	HCE Bill Credit - EJ	-	(1,727)		-		(3,000)		**(3,000)**		(3,000)	0.0%		0	0.0%
1589	Water	1,067	-		-		-		**-**		0	0.0%		0	0.0%
1591	Portable Restroom - EJ	-	-		-		-		**2,500**		2,500	0.0%		2,500	0.0%
1592	Repair and Maintenance-EJ	844	603		3,000		3,600		**3,000**		0	0.0%		(600)	-16.7%
1593	Landscaping	875	-		-		-		**-**		0	0.0%		0	0.0%
1595	Manual snow removal & Supplies	8,444	1,881		13,000		13,000		**13,000**		0	0.0%		0	0.0%
1596	Janitorial	110	252		360		500		**500**		140	38.9%		0	0.0%
1597	**BRT El Jebel Station & PNR Total**	**15,377**	**5,452**		**20,660**		**18,800**		**20,700**		**40**	**0.2%**		**1,900**	**10.1%**
1599	**BRT Willits Station**														
1600	Electric	3,075	2,881		3,500		3,400		**3,000**		(500)	-14.3%		(400)	-11.8%
1601	HCE Bill Credit - WL	-	(1,175)		-		(2,000)		**(2,000)**		(2,000)	0.0%		0	0.0%
1604	Repair and Maintenance-WL	245	1,914		3,000		700		**3,000**		0	0.0%		2,300	328.6%
1607	Manual snow removal & Supplies	3,828	864		5,500		5,500		**5,500**		0	0.0%		0	0.0%
1608	Janitorial	-	252		360		150		**150**		(210)	-58.3%		0	0.0%
1609	**BRT Willits Station Total**	**7,147**	**4,737**		**12,360**		**7,750**		**9,650**		**(2,710)**	**-21.9%**		**1,900**	**24.5%**
1611	**BRT Basalt Station & PNR**														
1612	Electric	5,931	5,855		6,400		5,900		**6,400**		0	0.0%		500	8.5%
1613	HCE Bill Credits-BA	-	(2,590)		-		(4,000)		**(4,000)**		(4,000)	0.0%		0	0.0%
1614	Water	1,599	-		-		-		**-**		0	0.0%		0	0.0%
1617	Repair and Maintenance-BA	275	3,071		4,000		1,500		**3,000**		(1,000)	-25.0%		1,500	100.0%
1618	Landscaping	4,120	-		-		-		**-**		0	0.0%		0	0.0%
1620	Manual snow removal & Supplies	8,394	3,886		12,000		12,000		**12,000**		0	0.0%		0	0.0%
1621	Janitorial	110	252		360		150		**300**		(60)	-16.7%		150	100.0%
1622	**BRT Basalt Station & PNR Total**	**20,429**	**10,475**		**22,760**		**15,550**		**17,700**		**(5,060)**	**-22.2%**		**2,150**	**13.8%**
1624	**BRT Brush Creek Station**														
1625	Electric	19,763	6,078		10,000		10,000		**10,000**		0	0.0%		0	0.0%
1626	HCE Bill Credit -BC	-	(10,531)		-		(10,000)		**(10,000)**		(10,000)	0.0%		0	0.0%
1628	Portable Restroom - BC	2,483	2,688		2,800		7,000		**12,000**		9,200	328.6%		5,000	71.4%
1629	Repair and Maintenance-BC	2,965	6,848		5,000		6,400		**7,000**		2,000	40.0%		600	9.4%
1630	Landscaping	4,556	4,556		5,700		5,695		**5,700**		0	0.0%		5	0.1%
1631	Irrigation	2,120	3,983		3,000		2,655		**3,000**		0	0.0%		345	13.0%
1632	Manual snow removal & Supplies	7,506	5,208		13,300		13,300		**15,000**		1,700	12.8%		1,700	12.8%
1633	Janitorial	110	130		400		150		**400**		0	0.0%		250	166.7%
1634	**BRT Brush Creek Station Total**	**39,503**	**18,959**		**40,200**		**35,200**		**43,100**		**2,900**	**7.2%**		**7,900**	**22.4%**
1636	**BRT AABC Station**														
1637	Electric	9,672	3,099		4,700		2,500		**2,600**		(2,100)	-44.7%		100	4.0%
1638	HCE Bill Credits-AABC	-	(3,896)		-		(2,500)		**(2,600)**		(2,600)	0.0%		(100)	4.0%
1641	Repair and Maintenance-AABC	12	244		2,000		200		**2,000**		0	0.0%		1,800	900.0%
1644	Manual snow removal & Supplies	3,303	2,514		8,800		8,875		**9,000**		200	2.3%		125	1.4%
1645	Janitorial	110	252		400		150		**400**		0	0.0%		250	166.7%
1646	**BRT AABC Station Total**	**13,096**	**2,213**		**15,900**		**9,225**		**11,400**		**(4,500)**	**-28.3%**		**2,175**	**23.6%**
1648	**BRT Buttermilk Station**														
1649	Utilities	3,666	5,592		5,200		10,600		**8,000**		2,800	53.8%		(2,600)	-24.5%
1650	HCE Bill Credit-BM	-	(2,403)		-		(4,000)		**(4,000)**		(4,000)	0.0%		0	0.0%
1653	Repair and Maintenance-BM	4,111	3,675		4,000		3,450		**4,000**		0	0.0%		550	15.9%
1654	Landscaping	4,212	5,265		5,400		5,265		**5,300**		(100)	-1.9%		35	0.7%
1655	Irrigation	2,923	3,487		2,500		2,410		**2,400**		(100)	-4.0%		(10)	-0.4%
1656	Manual snow removal & Supplies	7,488	2,891		12,000		11,913		**12,000**		0	0.0%		87	0.7%
1657	Janitorial	110	252		360		150		**400**		40	11.1%		250	166.7%
1658	**BRT Buttermilk Station Total**	**22,510**	**18,760**		**29,460**		**29,788**		**28,100**		**(1,360)**	**-4.6%**		**(1,688)**	**-5.7%**
1659	**Operating Expenditures Total**	**378,672**	**241,266**		**492,490**		**458,558**		**517,889**		**25,399**	**5.2%**		**59,331**	**12.9%**

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
1660	WG Engineering/Design-3rd Party SGM	-	17,364		142,636		142,636		-		(142,636)	-100.0%		(142,636)	-100.0%
1661	Current Year Capital Expenses from Operating Acct	30,925	12,456		-		-		-		0	0.0%		0	0.0%
1662	**Total Expenditures**	**612,580**	**508,590**		**869,276**		**838,187**		**768,939**		**(100,337)**	**-11.5%**		**(69,248)**	**-8.3%**
1667	**Special Revenue fund - BS/ PNR net rev (exp)**	**0**	**0**		**(142,636)**		**(179,952)**		**0**		**142,636**	**-100.0%**		**179,952**	**-100.0%**
1669															
1832	**CAPITAL PROJECT FUND - VSS BRT**														
1833															
1834	REVENUES														
1835	FTA Grant	440,507	-		50,043		50,043		-		(50,043)	-100.0%		(50,043)	-100.0%
1839	Colo Trust Interest Acct	759	774		-		-		-		0	0.0%		0	0.0%
1840	**Total Revenues**	**441,266**	**774**		**50,043**		**50,043**		**0**		**(50,043)**	**-100.0%**		**(50,043)**	**-100.0%**
1848	EXPENDITURES														
1849	**Other Capital**														
1850	Legal Services	15,611	112,316		-				-		0	0.0%		0	0.0%
1851	Outfit new BRT Fleet with ITS	3,673	-		-						0	0.0%		0	0.0%
1852	Legal Services for Property Acq	942	-		-				-		0	0.0%		0	0.0%
1853	Building Permits	(180,451)	-		-				-		0	0.0%		0	0.0%
1854	Land Use Application	3,844	-		-				-		0	0.0%		0	0.0%
1855	HNTB Program Support	162,040	13,175		-				-		0	0.0%		0	0.0%
1856	Post Construction- Baker	10,796	-		-				-		0	0.0%		0	0.0%
1858	Ticket Vending Machines	83,884	42,147		-				-		0	0.0%		0	0.0%
1860	IT Equipment Data Collection Tool	24,102	-		-				-		0	0.0%		0	0.0%
1861	Cameras	54,226	-		-				-		0	0.0%		0	0.0%
1862	GMF Fuel Management System Installation	26,586	-		-				-		0	0.0%		0	0.0%
1864	Construction Contingency	1,720	11,214		308,721		308,721		-		(308,721)	-100.0%		(308,721)	-100.0%
1865	**Total Other Capital**	**206,973**	**178,852**		**308,721**		**308,721**		**0**		**(308,721)**	**-100.0%**		**(308,721)**	**-100.0%**
1867	**General - Capital Construction**														
1871	Pedestrian/Bike access & accommendations, landscaping	3,340	-		-		-		-		0	0.0%		0	0.0%
1873	Temp Facilities & other indirect costs durning construction	42,364	(20,454)		-		-		-		0	0.0%		0	0.0%
1875	**Total General - Capital Construction**	**45,704**	**(20,454)**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1877	**Glenwood Springs - Capital Construction**														
1879	Demolition, Clearing, Earthwork	1,910	-		-		-		-		0	0.0%		0	0.0%
1881	Site Structures including retaining walls, sound walls	(51,465)	-		-		-		-		0	0.0%		0	0.0%
1882	Pedestrian/Bike access & accommendations, landscaping	2,216	-		-		-		-		0	0.0%		0	0.0%
1883	Automobile, bus, van accessways including roads, parking lots	(9,450)	-		-		-		-		0	0.0%		0	0.0%
1884	Temp Facilities & other indirect costs durning construction	1,750	-		-		-		-		0	0.0%		0	0.0%
1886	**Total Glenwood Springs - Capital Construction**	**(55,039)**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1888	**Carbondale - Capital Construction**														
1892	Site Structures including retaining walls, sound walls	860	-		-		-		-		0	0.0%		0	0.0%
1897	**Total Carbondale - Capital Construction**	**860**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1899	**El Jebel - Capital Construction**														
1900	At-grade station, stops, shelter, mall, terminal, platform	1,080	-		-		-		-		0	0.0%		0	0.0%
1901	Demolition, Clearing, Earthwork	(225)	-		-		-		-		0	0.0%		0	0.0%
1902	Site Utilities & Utility Relocation	16,800	-		-		-		-		0	0.0%		0	0.0%
1903	Site Structures including retaining walls, sound walls	2,195	-		-		-		-		0	0.0%		0	0.0%
1904	Pedestrian/Bike access & accommendations, landscaping	2,087	-		-		-		-		0	0.0%		0	0.0%
1905	Automobile, bus, van accessways including roads, parking lots	7,570	-		-		-		-		0	0.0%		0	0.0%
1908	**Total El Jebel - Capital Construction**	**29,506**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1910	**Willits - Capital Construction**														
1912	Demolition, Clearing, Earthwork	4,124	-		-		-		-		0	0.0%		0	0.0%
1913	Site Utilities & Utility Relocation	(16,800)	-		-		-		-		0	0.0%		0	0.0%
1914	Site Structures including retaining walls, sound walls	35,925	-		-		-		-		0	0.0%		0	0.0%
1915	Pedestrian/Bike access & accommendations, landscaping	(513)	-		-		-		-		0	0.0%		0	0.0%
1918	Traffic signals & crossing protection	(50)	-		-		-		-		0	0.0%		0	0.0%
1919	**Total Willits - Capital Construction**	**22,686**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1921	**Two Rivers - Capital Construction**														
1922	Demolition, Clearing, Earthwork	865	-		-		-		-		0	0.0%		0	0.0%
1925	Traffic signals & crossing protection	1,275	-		-		-		-		0	0.0%		0	0.0%
1926	**Total Two Rivers - Capital Construction**	**2,140**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1928	**Basalt - Capital Construction**														

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
1932	Site Structures including retaining walls, sound walls	1,742	-		-		-		-		0	0.0%		0	0.0%
1933	Pedestrian/Bike access & accommendations, landscaping	273	-		-		-		-		0	0.0%		0	0.0%
1934	Automobile, bus, van accessways including roads, parking lots	1,000	-		-		-		-		0	0.0%		0	0.0%
1937	**Total Basalt - Capital Construction**	**3,015**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1950	**Aspen Airport - Capital Construction**														
1951	At-grade station, stops, shelter, mall, terminal, platform	12,351	-		-		-		-		0	0.0%		0	0.0%
1952	Demolition, Clearing, Earthwork	(25,033)	-		-		-		-		0	0.0%		0	0.0%
1953	Site Utilities & Utility Relocation	21,167	-		-		-		-		0	0.0%		0	0.0%
1954	Site Structures including retaining walls, sound walls	(18,850)	-		-		-		-		0	0.0%		0	0.0%
1955	Pedestrian/Bike access & accommendations, landscaping	32,637	-		-		-		-		0	0.0%		0	0.0%
1956	Automobile, bus, van accessways including roads, parking lots	14,658	-		-		-		-		0	0.0%		0	0.0%
1957	Temp Facilities & other indirect costs durning construction	77,540	-		-		-		-		0	0.0%		0	0.0%
1958	Traffic signals & crossing protection	148	-		-		-		-		0	0.0%		0	0.0%
1959	**Total Aspen Airport - Capital Construction**	**114,617**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1961	**Buttermilk - Capital Construction**														
1966	Pedestrian/Bike access & accommendations, landscaping	759	-		-		-		-		0	0.0%		0	0.0%
1967	Automobile, bus, van accessways including roads, parking lots	23	-		-		-		-		0	0.0%		0	0.0%
1970	**Total Buttermilk - Capital Construction**	**782**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1972	**Wall 1 - Capital Construction**														
1974	Site Structures including retaining walls, sound walls	1,792	-		-		-		-		0	0.0%		0	0.0%
1975	**Total Wall 1 - Capital Construction**	**1,792**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1977	**Wall 2 - Capital Construction**														
1979	Site Structures including retaining walls, sound walls	59,015	12,500		-		-		-		0	0.0%		0	0.0%
1980	**Total Wall 2 - Capital Construction**	**59,015**	**12,500**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1986	**Wall 4 - Capital Construction**														
1988	Site Structures including retaining walls, sound walls	(6,753)	-		-		-		-		0	0.0%		0	0.0%
1989	**Total Wall 4 - Capital Construction**	**(6,753)**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
1996	**Total Capital Expenditures**	**425,298**	**170,897**		**308,721**		**308,721**		**0**		**(308,721)**	**-100.0%**		**(308,721)**	**-100.0%**
2001															
2002	**Special Revenue fund - VSS BRT Fund**	**15,967**	**(170,123)**		**(258,678)**		**(258,678)**		**0**		**258,678**	**-100.0%**		**258,678**	**-100.0%**
2003															
2038	**CAPITAL PROJECT FUND - AMF**														
2040	REVENUES														
2041	State of Good Repair Grant	2,288,993	1,119,990		4,637,699		4,637,699		-		(4,637,699)	-100.0%		(4,637,699)	-100.0%
2042	5311 capital Grant	200,000	-		896,278		896,278		-		(896,278)	-100.0%		(896,278)	-100.0%
2045	Colo Trust Interest Acct	1,285	2,465		-		-		-		0	0.0%		0	0.0%
2047	**Total Revenues**	**2,490,278**	**1,122,455**		**5,533,977**		**5,533,977**		**0**		**(5,533,977)**	**-100.0%**		**(5,533,977)**	**-100.0%**
2048	**Other Financing Sources**														
2049	Transfer from GF	-	73,000		425,000		425,000		-		(425,000)	-100.0%		(425,000)	-100.0%
2050	**Total Other Financing Sources**	**0**	**73,000**		**425,000**		**425,000**		**0**		**(425,000)**	**-100.0%**		**(425,000)**	**-100.0%**
2051	EXPENDITURES														
2052	**Capital Expenditures**														
2053	**AMF Rehab/Renovate - Phase I & II**														
2054	Contingency	-	-		5,700,000		5,700,000		-		(5,700,000)	-100.0%		(5,700,000)	-100.0%
2055	AMF Rehab/Renovate-Architectural	(187)	-		-				-		0	0.0%		0	0.0%
2057	AMF Rehab/Renovate-HVAC	2,258	-		-				-		0	0.0%		0	0.0%
2058	AMF Rehab/Renovate-Electrical	31,902	-		-				-		0	0.0%		0	0.0%
2059	AMF Rehab/Renovate-Fire Suppression	8,264	-		-				-		0	0.0%		0	0.0%
2061	AMF Rehab/Renovate-Civil / Site Work	201,009	-		-				-		0	0.0%		0	0.0%
2062	AMF Rehab/Renovate-Landscape	117,553	-		-				-		0	0.0%		0	0.0%
2063	AMF Rehab/Renovate-Snowmelt	628,765	-		-				-		0	0.0%		0	0.0%
2064	AMF Rehab/Renovate-Minor Contract Revisions	166,425	-		-				-		0	0.0%		0	0.0%
2066	AMF Rehab/Renovate-Misc Utilities	9,553	-		-				-		0	0.0%		0	0.0%
2067	AMF Rehab/Renovate-Fuel Monitoring	4,520	-		-				-		0	0.0%		0	0.0%
2069	**Total Expenditures**	**1,170,063**	**0**		**5,700,000**		**5,700,000**		**0**		**(5,700,000)**	**-100.0%**		**(5,700,000)**	**-100.0%**
2070	**AMF-Phase I & II**														
2071	Project Management - 3rd Party Farnsworth	18,367	-		-						0	0.0%		0	0.0%
2072	Construction Management - 3rd Party Farnsworth	76,519	-		-						0	0.0%		0	0.0%
2073	Contingencies/Program Reserve	4,972	-		-						0	0.0%		0	0.0%
2074	Non-Reimburseable Project Cost	16,102	-		-						0	0.0%		0	0.0%

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
2075	**Total Expenditures**	**115,961**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2076	**AMF-Phase III**														
2077	Engineering/Design - 3rd Party Farnsworth	366,264	435,366		-						0	0.0%		0	0.0%
2078	Project Construction Management - 3rd Party Farnsworth	15,238	32,154		-						0	0.0%		0	0.0%
2079	Construction (Rehab/Renovate) Ph III	-	1,482,274		258,153		258,153				(258,153)	-100.0%		(258,153)	-100.0%
2080	**AMF-Phase IV**														
2081	Construction (Rehab/Renovate)Ph IV	-	-		1,120,348		1,120,348				(1,120,348)	-100.0%		(1,120,348)	-100.0%
2082	**Total Expenditures**	**381,502**	**1,949,794**		**1,378,501**		**1,378,501**		**0**		**(1,378,501)**	**-100.0%**		**(1,378,501)**	**-100.0%**
2087	**Special Revenue fund - AMF Capital Projects Fund net rev (exp)**	**822,753**	**(754,338)**		**(1,119,524)**		**(1,119,524)**		**0**		**1,119,524**	**-100.0%**		**1,119,524**	**-100.0%**
2088															
2089	**CAPITAL PROJECT FUND - SERIES 2013A**														
2091	REVENUES														
2095	Colo Trust Interest Acct	1,567	2,185		-		-		-		0	0.0%		0	0.0%
2097	**Total Revenues**	**1,567**	**2,185**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2104	EXPENDITURES														
2105	**Capital Expenditures**														
2106	Contruction Contingency	-	-		429,695		429,695		-		(429,695)	-100.0%		(429,695)	-100.0%
2107	Rubey Park Remodel	-	-		500,000		500,000		-		(500,000)	-100.0%		(500,000)	-100.0%
2108	**Carbondale PNR Expansion**	-	-		-										
2109	Engineering & Design - SE & BG	57,616	1,163		-				-		0	0.0%		0	0.0%
2110	Land Use Process -BG	356	4,301		-				-		0	0.0%		0	0.0%
2111	Permitting -BG	-	755		-				-		0	0.0%		0	0.0%
2112	Landscaping -BG	4,252	925		-				-		0	0.0%		0	0.0%
2113	Construction Bid Documents - S	1,082	-		-				-		0	0.0%		0	0.0%
2114	Unallocated Design Contingency	3,018	-		-				-		0	0.0%		0	0.0%
2116	Project Coordination - FG	4,556	508		-				-		0	0.0%		0	0.0%
2117	Construction	-	111,326		201,853		201,853		-		(201,853)	-100.0%		(201,853)	-100.0%
2118	Carbondale Lot 1B Purchase	430,142	-		-		-		-		0	0.0%		0	0.0%
2120	**Total Expenditures**	**501,022**	**118,979**		**1,131,548**		**1,131,548**		**0**		**(1,131,548)**	**-100.0%**		**(1,131,548)**	**-100.0%**
2128	**Special Revenue fund - Series A 2013 Capital Prjts Fund net rev (exp**	**(499,455)**	**(116,794)**		**(1,131,548)**		**(1,131,548)**		**0**		**1,131,548**	**-100.0%**		**1,131,548**	**-100.0%**
2159															
2160	**CAPITAL PROJECT FUND - SERIES 2017A**														
2162	REVENUES														
2165	**Other Financing Sources**														
2166	Bond Issuance	-	-		7,105,000		-		**7,105,000**		0	0.0%		7,105,000	0.0%
2167	**Total Other Financing Sources**	**0**	**0**		**7,105,000**		**0**		**7,105,000**		**0**	**0.0%**		**7,105,000**	**0.0%**
2168	EXPENDITURES														
2169	Contruction Contingency	-	-		-		-		**5,390,100**		5,390,100	0.0%		5,390,100	0.0%
2170	Cost of Issuance	-	-		-		-		**142,000**		142,000	0.0%		142,000	0.0%
2171	**Total Expenditures**	**0**	**0**		**0**		**0**		**5,532,100**		**5,532,100**	**0.0%**		**5,532,100**	**0.0%**
2172	**Other Financing uses**														
2173	Transfer to DSRF	-	-		7,105,000		-		**282,000**		(6,823,000)	-96.0%		282,000	0.0%
2174	Transfer to GF								**1,290,900**		1,290,900	0.0%		1,290,900	0.0%
2175	**Total Other Financing Uses**	**0**	**0**		**7,105,000**		**0**		**1,572,900**		**(5,532,100)**	**-77.9%**		**1,572,900**	**0.0%**
2176															
2177	**Special Revenue fund - Series A 2016 Capital Prjts Fund net rev (exp**	**0**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2178															
2208															
2209	**DEBT SERVICE FUND - SERIES 2009A**														
2211	REVENUES														
2214	Colo Trust Interest Acct	931	2,122		-		-		-		0	0.0%		0	0.0%
2216	**Total Revenues**	**931**	**2,122**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2218	**Other Financing Sources**														
2219	Transfer from SRF - BRT	690,794	688,403		-		-		-		0	0.0%		0	0.0%
2220	Transfer from GF	-	-		688,875		688,875		**688,925**		50	0.0%		50	0.0%
2221	**Total Other Financing Sources**	**690,794**	**688,403**		**688,875**		**688,875**		**688,925**		**50**	**0.0%**		**50**	**0.0%**
2223	EXPENDITURES														
2225	2009 Bond - Series A DS Principal	540,000	555,000		570,000		570,000		**590,000**		20,000	3.5%		20,000	3.5%
2226	2009 Bond - Series A DS Interest	151,725	135,525		118,875		118,875		**98,925**		(19,950)	-16.8%		(19,950)	-16.8%
2227	**Total Expenditures**	**691,725**	**690,525**		**688,875**		**688,875**		**688,925**		**50**	**0.0%**		**50**	**0.0%**

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		Detailed Budget Schedule									2017 Budget			2017 Budget	
5					2016		2016		2017		to 2016			to 2016	
6		2014	2015		Budget		Forecast		Final		Budget comparison			Forecast comparison	
7	Description	Audited	Audited		11/2016		as of 10/2016		Budget		$ Dif	% Dif		$ Dif	% Dif
2235	**Special Revenue fund - Series A Bond Fund net rev (exp)**	**0**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2237															
2238	**DEBT SERVICE FUND - SERIES 2009B**														
2240	REVENUES														
2241	BAB Credit Revenue	463,949	464,950		466,200		466,200		**463,699**		(2,501)	-0.5%		(2,501)	-0.5%
2245	Colo Trust Interest Acct	1,534	1,012		-		-		**-**		0	0.0%		0	0.0%
2247	**Total Revenues**	**465,483**	**465,962**		**466,200**		**466,200**		**463,699**		**(2,501)**	**-0.5%**		**(2,501)**	**-0.5%**
2249	**Other Financing Sources**														
2250	Transfer from SRF - BRT	963,703	963,224		-		-		**-**		0	0.0%		0	0.0%
2251	Transfer from GF	-	-		962,986		962,986		**965,487**		2,501	0.3%		2,501	0.3%
2252	**Total Other Financing Sources**	**963,703**	**963,224**		**962,986**		**962,986**		**965,487**		**2,501**	**0.3%**		**2,501**	**0.3%**
2255	EXPENDITURES														
2258	2009 Bond - Series B DS Interest	1,429,186	1,429,186		1,429,186		1,429,186		**1,429,186**		0	0.0%		0	0.0%
2259	**Total Expenditures**	**1,429,186**	**1,429,186**		**1,429,186**		**1,429,186**		**1,429,186**		**0**	**0.0%**		**0**	**0.0%**
2267	**Special Revenue fund - Series B Bond Fund net rev (exp)**	**0**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2268															
2269	**DEBT SERVICE FUND - SERIES 2012A**														
2271	REVENUES														
2272	QECB Credit Revenue	163,803	161,660		162,094		162,094		**169,943**		7,849	4.8%		7,849	4.8%
2275	Colo Trust Interest Acct	700	1,682		-		-		**-**		0	0.0%		0	0.0%
2277	**Total Revenues**	**164,503**	**163,342**		**162,094**		**162,094**		**169,943**		**7,849**	**4.8%**		**7,849**	**4.8%**
2279	**Other Financing Sources**														
2281	Tranfer from GF	395,191	393,666		390,936		390,936		**377,103**		(13,833)	-3.5%		(13,833)	-3.5%
2282	**Total Other Financing Sources**	**395,191**	**393,666**		**390,936**		**390,936**		**377,103**		**(13,833)**	**-3.5%**		**(13,833)**	**-3.5%**
2284	EXPENDITURES														
2286	Debt Service - Principal	340,000	340,000		340,000		340,000		**340,000**		0	0.0%		0	0.0%
2287	Debt Service - Interest	219,694	217,008		213,030		213,030		**207,046**		(5,984)	-2.8%		(5,984)	-2.8%
2288	**Total Expenditures**	**559,694**	**557,008**		**553,030**		**553,030**		**547,046**		**(5,984)**	**-1.1%**		**(5,984)**	**-1.1%**
2296	**Special Revenue fund - Series A 2012 Debt Service Fund net rev (ex**	**0**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2297															
2298	**DEBT SERVICE FUND - SERIES 2013A**														
2300	REVENUES														
2304	Colo Trust Interest Acct	128	393		-		-		**-**		0	0.0%		0	0.0%
2306	**Total Revenues**	**128**	**393**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2308	**Other Financing Sources**														
2309	Transfer from GF	106,405	157,989		165,250		165,250		**171,770**		6,520	3.9%		6,520	3.9%
2310	**Total Other Financing Sources**	**106,405**	**157,989**		**165,250**		**165,250**		**171,770**		**6,520**	**3.9%**		**6,520**	**3.9%**
2313	EXPENDITURES														
2315	2013 Bond - Series A DS Principal	35,000	90,000		100,000		100,000		**110,000**		10,000	10.0%		10,000	10.0%
2316	2013 Bond - Series A DS Interest	71,533	68,382		65,250		65,250		**61,770**		(3,480)	-5.3%		(3,480)	-5.3%
2317	**Total Expenditures**	**106,533**	**158,382**		**165,250**		**165,250**		**171,770**		**6,520**	**3.9%**		**6,520**	**3.9%**
2325	**Special Revenue fund - Series B Bond Fund net rev (exp)**	**0**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2326															
2327	**DEBT SERVICE FUND - SERIES 2013B**														
2329	REVENUES														
2330	QECB Credit Revenue	45,543	43,553		43,670		43,670		**45,019**		1,349	3.1%		1,349	3.1%
2334	Colo Trust Interest Acct	104	199		-		-		**-**		0	0.0%		0	0.0%
2336	**Total Revenues**	**45,647**	**43,752**		**43,670**		**43,670**		**45,019**		**1,349**	**3.1%**		**1,349**	**3.1%**
2338	**Other Financing Sources**														
2339	Transfer from GF	45,624	69,488		67,090		67,090		**73,261**		6,171	9.2%		6,171	9.2%
2340	**Total Other Financing Sources**	**45,624**	**69,488**		**67,090**		**67,090**		**73,261**		**6,171**	**9.2%**		**6,171**	**9.2%**
2343	EXPENDITURES														
2345	2013 Bond - Series B DS Principal	25,000	50,000		50,000		50,000		**60,000**		10,000	20.0%		10,000	20.0%
2346	2013 Bond - Series B DS Interest	66,271	63,240		60,760		60,760		**58,280**		(2,480)	-4.1%		(2,480)	-4.1%
2347	**Total Expenditures**	**91,271**	**113,240**		**110,760**		**110,760**		**118,280**		**7,520**	**6.8%**		**7,520**	**6.8%**
2348															
2355	**Special Revenue fund - Series B Bond Fund net rev (exp)**	**0**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2358															
2359	**DEBT SERVICE FUND - SERIES 2017A**														
2360															

	E	F	G	H	I	K	L	N	AB	AE	AF	AG	AH	AL	AM
3															
4		**Detailed Budget Schedule**									**2017 Budget**			**2017 Budget**	
5					**2016**		**2016**		**2017**		**to 2016**			**to 2016**	
6		**2014**	**2015**		**Budget**		**Forecast**		**Final**		**Budget comparison**			**Forecast comparison**	
7	**Description**	**Audited**	**Audited**		**11/2016**		**as of 10/2016**		**Budget**		**$ Dif**	**% Dif**		**$ Dif**	**% Dif**
2361	REVENUES														
2362	Colo Trust Interest Acct	-	-		-		-		-		0	0.0%		0	0.0%
2363	Investment Trust Unrealized Gain/(Loss)	-	-		-		-		-		0	0.0%		0	0.0%
2364	**Total Revenues**	**0**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2365															
2366	**Other Financing Sources**														
2367	Transfer from GF	-	-		-		-		**520,000**		520,000	0.0%		520,000	0.0%
2368	**Total Other Financing Sources**	**0**	**0**		**0**		**0**		**520,000**		**520,000**	**0.0%**		**520,000**	**0.0%**
2371	EXPENDITURES														
2373	2016 Bond - Series A DS Principal	-	-		-		-		**238,000**		238,000	0.0%		238,000	0.0%
2374	2016 Bond - Series A DS Interest	-	-		-		-		**282,000**		282,000	0.0%		282,000	0.0%
2375	**Total Expenditures**	**0**	**0**		**0**		**0**		**520,000**		**520,000**	**0.0%**		**520,000**	**0.0%**
2383	**Special Revenue fund - Series 2016A Bond Fund net rev (exp)**	**0**	**0**		**0**		**0**		**0**		**0**	**0.0%**		**0**	**0.0%**
2384															
2385	**DEBT SERVICE FUND - RESERVES**														
2395	**Other Financing Sources**						-								
2398	Transfer from Series 2016ACPF				-		-		**282,000**						
2400	**Total Other Financing Sources**	**0**	**0**		**0**		**0**		**282,000**		**282,000**	**0.0%**		**282,000**	**0.0%**
2407															
2408	**Special Revenue fund - Bond Reserves Fund**	**0**	**0**		**0**		**0**		**(282,000)**		**(282,000)**	**0.0%**		**(282,000)**	**0.0%**
2409															