

**ROARING FORK TRANSPORTATION AUTHORITY
BOARD OF DIRECTORS MEETING AGENDA**

TIME: 8:30 a.m. – 11:45 a.m., Thursday, August 9, 2018

Usual Location: Town Hall (Room 1), 511 Colorado, Carbondale, CO

(This Agenda may change before the meeting)

	Agenda Item	Policy	Purpose	Est. Time
1	Call to Order / Roll Call:		Quorum	8:30 a.m.
2	Approval of Minutes: RFTA Board Meeting, July 12, 2018, page 3		Approve	8:31 a.m.
3	Executive Session: Paul Taddune, General Counsel: Two Matters: 1) Pursuant to C.R.S. 24-6-402 (4)(e)(I); determining positions that may be subject to negotiations: developing strategy for negotiations and instructing negotiators (Sos/Alpine Tire); and 2); C.R.S 24-6-402 (4)(a); the purchase, acquisition, lease, transfer, or sale of any real, personal or other property interests (Exchange of Federal Grant R.O.W. Bargain and Sale Deeds between RFTA and Neiley/Maniscalchi)		Executive Session	8:32 a.m.
4	Public Comment: Regarding items not on the Agenda (up to one hour will be allotted if necessary, however, comments will be limited to three minutes per person).		Public Input	8:50 a.m.
5	Items Added to Agenda – Board Member Comments:	4.3.3.C	Comments	8:55 a.m.
6	Public Hearing			
	A. Roaring Fork Transportation Authority Proposed Uniform Mill Levy Of Up To Five Mills On All Taxable Property Within The Territory Of The Roaring Fork Transportation Authority – Paul Taddune, General Counsel, page 8	4.2.6	Public Hearing (up to 1 hour allotted)	9:00 a.m.
7	Presentation/Action Items:			
	A. Destination 2040 Update – Ralph Trapani, PTG, and Bill Ray, WR-Communications, page 11	4.2.1	Discussion/ Direction	10:00 a.m.
6	Public Hearing (continued)			
	B. Resolution 2018-18: Resolution Calling An Election On November 6, 2018 To Authorize The Roaring Fork Transportation Authority To Impose A Uniform Mill Levy On All Taxable Property Within The Territory Of The Authority And To Issue Revenue Bonds Of The Authority Payable From The Revenues From Such Mill Levy And Other Authority Revenues; Setting The Ballot Title And Content For The Ballot Issue To Be Submitted To The Registered Electors Of The Authority To Authorize Such Mill Levy And Such Bonds; And Authorizing That All Necessary Or Appropriate Actions Be Taken For Such	4.2.6	Public Hearing	10:30 a.m.

	(Continued on Next Page)			
	Approval Relating To The Election, The Imposition Of The Mill Levy, Notices, And Other Matters In Connection Therewith; Ratifying Action Previously Taken In Connection Therewith; And Providing The Effective Date Of This Resolution – Dan Blankenship, CEO, page 13			
7	Presentation/Action Items (continued):			
	B. Preliminary Planning Initiatives, Assumptions, and Issues for 2019 RFTA Budget, Michael Yang, CFAO and Paul Hamilton, Director of Finance, page 23	4.2.1	Discussion/ Direction	11:00 a.m.
	C. Federal Grant Right of Way (FGROW) Bargain & Sale Deed Exchange: 1) Neiley & Maniscalchi to RFTA; and 2) RFTA to Neiley & Maniscalchi Angela Henderson, Assistant Director, Project Management & Facilities Operations, page 27	2.3.7	Approve	11:15 a.m.
8	Consent Agenda:			11:30 a.m.
	A. None at this time	2.8.11	Approve	
9	Information/Updates:			
	A. CEO Report – Dan Blankenship, CEO, page 29	2.8.6	FYI	11:31 a.m.
10	Issues to be Considered at Next Meeting:			
	To Be Determined at August 9, 2018 Meeting	4.3	Meeting Planning	11:35 a.m.
11	Next Meeting: 8:30 a.m. – 11:30 a.m., September 13, 2018 at Carbondale Town Hall	4.3	Meeting Planning	11:40 a.m.
12	Adjournment:		Adjourn	11:45 a.m.

Mission/Vision Statement:

“RFTA pursues excellence and innovation in providing preferred transportation choices that connect and support vibrant communities.”

Values Statements:

- ✓ **Safe** – Safety is RFTA’s highest priority.
- ✓ **Accountable** – RFTA will be financially sustainable and accountable to the public, its users, and its employees.
- ✓ **Affordable** – RFTA will offer affordable and competitive transportation options.
- ✓ **Convenient** – RFTA’s programs and services will be convenient and easy to use.
- ✓ **Dependable** – RFTA will meet the public’s expectations for quality and reliability of services and facilities.
- ✓ **Efficient** – RFTA will be agile and efficient in management, operations and use of resources.

- ✓ **Sustainable** – RFTA will be environmentally responsible.

**ROARING FORK TRANSPORTATION AUTHORITY
BOARD MEETING MINUTES
July 12, 2018**

Board Members Present:

George Newman-Chair (Pitkin County); Jeanne McQueeney-Vice-Chair (Eagle County); Steve Skadron (City of Aspen); Mike Gamba (City of Glenwood Springs); Jacque Whitsitt (Town of Basalt); Dan Richardson (Town of Carbondale); Art Riddile (Town of New Castle); Markey Butler (Town of Snowmass Village)

Non-Voting Alternates Present:

Greg Poschman (Pitkin County)

Staff Present:

Dan Blankenship, Chief Executive Officer (CEO); Paul Taddune, General Counsel; Michael Yang, Chief Financial and Administrative Officer (CFAO); Kurt Ravenschlag, Chief Operating Officer (COO); Nicole Schoon, Secretary to the Board of Directors; Mike Hermes, Jud Lang, Dina Farnell, and Amy Burdick, Facilities & Trails Department; David Johnson and Jason White, Planning Department; Kenny Osier, Co-Director of Operations; Paul Hamilton, Finance Director; Ed Cortez, Operations and ATU Local 1774 President

Visitors Present:

Ralph Trapani (Parsons); Bill Ray (WR Communications); Todd Vitale (Vitale and Associates); Jeanne Golay, Executive Director (Lower Valley Trails Association); Greg Russi, Special Projects Director (Town of New Castle); Tanya Allen (City of Glenwood Springs); John Krueger (City of Aspen); William Hahn (ATU Local 1774); Sheryl Bower (Garfield County); Richard Steward, Lindsay Harden, Jeff White, Patrick Young, and Emzy Veazy III (citizen)

Agenda

1. Roll Call:

George Newman called the RFTA Board of Directors to order at 8:30 a.m. Newman declared a quorum to be present (8 member jurisdictions present) and the meeting began at 8:31 a.m.

2. Approval of Minutes:

Dan Richardson moved to approve the minutes of the June 14, 2018 Board Meeting, and Jacque Whitsitt seconded the motion. The motion was unanimously approved.

3. Public Comment:

Newman asked if any member of the public would like to address the Board or make a comment.

Emzy Veazy III, provided the board with his "Address to Colorado State Finance Committee" letter.

Jeff White discussed the high cost that he pays for his family when he travels by bus, and requested that RFTA potentially look into reduced or free youth fare amounts.

Richard Steward, a Rio Grande Trail user, thanked the RFTA Board for striping the trail. He stated that it has helped avoid dangerous situations and has made the trail better for all users.

Newman closed Public Comments at 8:41 a.m.

4. Items Added to Agenda – Board Member Comments:

Newman asked if there were any items that needed to be added to the Board meeting Agenda.

No items were added to the Board Agenda.

Newman next asked if any Board member had comments or questions regarding issues not on the meeting agenda.

Art Riddile stated that Mr. White made a good point and that perhaps RFTA could potentially look into lowering or eliminating youth fares on RFTA buses, several other Board members agreed.

Jacque Whitsitt stated that she had heard many appreciative comments for the support RFTA provided during the Lake Christine Fire.

5. Public Hearing:

A. Resolution 2018-15: Amending Article 1.1 of the Roaring Fork Transportation Authority Rail Corridor and Trails Rules and Regulations Regarding Restrictions on Trail Use to Permit the Use of Class 1 Electrical Assisted Bicycles on the Rio Grande Trail from Emma Road to 23rd Street in Glenwood Springs – Kurt Ravenschlag, COO

Kurt Ravenschlag stated that the Rio Grande Trail from 23rd Street in Glenwood Springs to Emma Road has allowed Class 1 and Class 2 E-bikes since August of last year. The portions of the Rio Grande Trail within Pitkin County prohibited E-bikes until just recently when, in May 2018, the Board of Commissioners for Pitkin County approved the use of Class 1 E-bikes on all paved and crusherfine trails. There now exists an inconsistency in the use of E-bikes on the Rio Grande Trail between the Pitkin County Line near Emma Road and 23rd Street in Glenwood Springs, where Class 1 and Class 2 E-bikes are currently permitted.

Although there is little if any objective data regarding accidents involving E-bikes, staff anticipates that heavier, throttle-driven Class 2 E-bikes could be more hazardous than Class 1 E-bikes that must be pedaled and degrade the trail user experience. Staff is recommending that the RFTA Board of Directors amend Article 1.1 of the Roaring Fork Transportation Authority Rail Corridor and Trails Rules and Regulations Regarding Restrictions on Trail Use to Permit the Use of Class 1 Electrical Assisted Bicycles on the Rio Grande Trail from Emma Road to 23rd Street in Glenwood Springs. This amendment will restrict/prohibit the use of Class 2 and Class 3 E-bikes on the portion of the Rio Grande Trail managed by RFTA between 23rd Street in Glenwood Springs and the Pitkin County Line near Emma Road, and make RFTA's E-Bike policy consistent with Pitkin County's.

Newman asked if any member of the public would like to address the Board or make a comment regarding Resolution 2018-15.

Several members of the public expressed their stance on restricting the Rio Grande Trail to Class 1 E-Bikes.

Lindsay Harden	For
Patrick Young	For
John Armstrong	Against
Ed Cortez	Against

Newman closed Public Comments at 9:01 a.m.

Whitsitt moved to approve Resolution 2018-15: Amending Article 1.1 of the Roaring Fork Transportation Authority Rail Corridor and Trails Rules and Regulations Regarding Restrictions on Trail Use to Permit the Use of Class 1 Electrical Assisted Bicycles on the Rio Grande Trail from Emma Road to 23rd Street in Glenwood Springs and Markey Butler seconded the motion.

A Roll Call Vote was Taken:

George Newman	Yes
Jeanne McQueeney	No
Steve Skadron	No
Mike Gamba	No
Jacque Whitsitt	Yes
Dan Richardson	No
Art Riddle	Yes
Markey Butler	Yes

The motion failed because it did not receive the required super-majority vote of six RFTA Board members in favor.

B. Resolution 2018-16: 2018 Supplemental Budget Resolution – Michael Yang, CFAO

The 2018 adopted budgeted includes \$2,107,500 appropriated for four (4) diesel replacement buses which were to be funded by a CDOT FASTER Grant of \$1,686,000, with a local match of approximately \$421,500. Since then, RFTA has been successful in obtaining approximately \$4.9 million in additional funding from grants and local government contributions for the 8-Battery Electric Bus (BEB) pilot program. Resolution 2018-16 recognizes the addition revenue, appropriates \$1,476,205 in RFTA capital fund balance, and adds additional expenditure budget for the \$8.5 million 8-Battery Electric Bus pilot project, as follows:

	2018 Adopted Budget	Total BEB Project	Supplemental Budget Needed
1 Capital Outlay	\$ 2,107,500	\$ 8,512,471	\$ 6,404,971
2 Grant Revenue (18 FASTER)	\$ (1,686,000)	\$ (1,686,000)	\$ -
3 Grant Revenue (19 FASTER)	\$ -	\$ (468,000)	\$ (468,000)
4 Grant Revenue (LoNo)	\$ -	\$ (715,531)	\$ (715,531)
5 Grant Revenue (SB 228)	\$ -	\$ (1,404,000)	\$ (1,404,000)
6 Local Government Contributions (COA)	\$ -	\$ (1,841,235)	\$ (1,841,235)
7 Local Government Contributions (EOTC)	\$ -	\$ (500,000)	\$ (500,000)
8 Net Impact (RFTA Funding)	\$ 421,500	\$ 1,897,705	\$ 1,476,205

Staff will continue pursuing grants to help defray the cost of chargers and charging infrastructure.

Butler moved to approve Resolution 2018-16: 2018 Supplemental Budget Resolution and Riddle seconded the motion. The motion was unanimously approved.

6. Consent Agenda:

A. RFTA 2017 Audited Financial Report – Michael Yang, CFAO

On June 28, 2018, the RFTA Board Audit Subcommittee (RFTA Board members: Markey Butler, Town of Snowmass Village, and Ann Mullins, City of Aspen; Independent Financial Experts: Jill Klosterman, Eagle County Director of Finance, and Ann Driggers, Pitkin County Director of Finance) had a two hour meeting with the auditor, which included an in-depth review and discussion of the 2017 Audited Financials.

Paul Backes, CPA (McMahan & Associates) stated that the audit was clean and there were no issues noted. The subcommittee recommended that the 2017 Audited Financials be accepted by the RFTA Board of Directors.

Whitsitt moved to approve the RFTA 2017 Audited Financial Report and Butler seconded the motion. The motion was unanimously approved.

B. Resolution 2018-17: Supporting the Grant Application for a Grant from the FTA 5339(B) Bus & Bus Facilities Program for the Replacement of (4) 40' Diesel Hybrid Buses with (4) New 45' Clean Diesel Commuter Coach Buses – David Johnson, Director of Planning

RFTA is applying for \$2,331,500 in Section 5339 funding to enable it to replace four buses with 4 clean-diesel over-the-road coaches. If any funding is awarded, RFTA should have the option to upgrade these vehicles to CNG or Battery Electric Buses, depending upon whether there is other grant funding available.

RFTA will submit its grant request to CDOT which, in turn, will consolidate the applications of all rural transit systems in the State of Colorado, for submission to the FTA.

Whitsitt moved to approve Resolution 2018-17: Supporting the Grant Application for a Grant from the FTA 5339(B) Bus & Bus Facilities Program for the Replacement of (4) 40' Diesel Hybrid Buses with (4) New 45' Clean Diesel Commuter Coach Buses and Butler seconded the motion. The motion was unanimously approved.

C. Approval of Intergovernmental Agreement for Transit Services in Unincorporated Garfield County and to Non-Member Municipalities – Dan Blankenship

For 2018, Garfield County has agreed to increase its contribution for the worthwhile Hogback commuter bus service to \$731,000, which is 4% over the \$703,000 amount provided in 2017. Staff is seeking the Board's authorization to execute the IGA, which will formalize Garfield County's \$731,000 contribution for the Grand Hogback bus service.

Mike Gamba moved to approve Intergovernmental Agreement for Transit Services in Unincorporated Garfield County and to Non-Member Municipalities and Jeanne McQueeney seconded the motion. The motion was unanimously approved.

7. Presentation/Action Items:

A. LoVa Colorado River Trail Update – Jeanne Golay, Executive Director, Lower Valley Trails Association and Greg Russi, Special Projects Director, Town of New Castle

Jeanne Golay and Greg Russi presented the future projects for the LoVa South Canyon Trail. This will complete the bike trail from New Castle to Glenwood Springs, connecting it to the Rio Grande Trail and other bike trails in our region. There are currently three (3) segments which are in the process of being funded and the design projected completed. The total project length to complete the LoVa Trail is 8.5 miles, and has not been fully funded, however staff is currently working on completing grant applications to fund the final segments.

Whitsitt moved to approve a \$20,000 set-aside for support for the LoVa Trail and Butler seconded the motion. The motion was unanimously approved.

B. Destination 2040 Update – Ralph Trapani, PTG, and Bill Ray, WR-Communications

In response to the polling results and Board member input, RFTA staff and Parsons are assessing the possibility of a reduced 2.65 mill levy scenario. This would reduce the size of the proposed property tax 3.65 mill levy by 27%, while still providing revenue necessary for improved services and needed

capital improvements. In contrast to the 3.65 mill levy financial plan, the 2.65 mill levy financial plan assumes a Gallagher Amendment reduction in the residential assessment rate in 2019 from 7.2% to 6.11%. However, the annual rate of increase in property values is assumed to be 4% in the 2.65 mill plan versus 3% in the 3.65 mill plan. To fit within the lower projected estimate of property tax revenue available, the cost of a few capital projects has been reduced. Also, several projects were moved from the 3.65 mill constrained funding list to the unconstrained list, with the intention that they might ultimately be funded if additional grants or other revenue becomes available in the future

Similar to the 3.65 mill scenario, the 2.65 mill scenario is based on assumptions that are subject to changing conditions, however, based on the Financial Planning Model, it does cash flow through 2049. It does not, however, maintain a debt coverage ratio of 1.5 or more in future years, which is concerning and could require RFTA to either seek more revenue from voters in the future or reduce service levels.

RFTA has engaged Parsons Transportation Group, WR Communications and Darnauer Group Communications (DGC) to conduct additional public outreach. Bill Ray updated the Board regarding the public outreach plan, which includes two sets of mailings to approximately 18,500 households, and radio and social media advertising. The RFTA2040 website has been updated, an online survey is provided, and people can translate the information into Spanish. Small group meetings are also being conducted to raise awareness about the RFTA Destination 2040 Plan.

8. Information/Updates:

A. CEO Report – Dan Blankenship, CEO

Dan Blankenship stated that on July 15th, George Newman, Art Riddile, Mike Hermes, David Johnson, and he, will be flying to Washington D.C. to meet with the U.S. Department of Transportation and Federal Transit Administration officials, as well as members of RFTA's Congressional Delegation, to brief them about RFTA's BUILD Grant application that staff will be submitting on or before July 19, 2018.

9. Next Meeting: RFTA Board Meeting 8:30 a.m. – 11:30 a.m., August 9, 2018, Carbondale Town Hall

10. Adjournment:

Newman adjourned the July 12, 2018 Board Meeting at 11:53 a.m.

Respectfully Submitted:
Nicole R. Schoon
Secretary to the RFTA Board of Directors

RFTA BOARD OF DIRECTORS
“PUBLIC HEARING” AGENDA SUMMARY ITEM # 6. A.

Meeting Date:	August 9, 2018
Agenda Item:	Roaring Fork Transportation Authority Proposed Uniform Mill Levy Of Up To Five Mills On All Taxable Property Within The Territory Of The Roaring Fork Transportation Authority
Policy #	4.2.6: Board Job Products
Strategic Goal:	Determine the feasibility of a property tax referendum in November 2018
Presented By:	Paul Taddune, General Counsel and Dan Blankenship, CEO
Recommendation:	Conduct Public Hearing to allow members of the public to comment on the RFTA Board’s consideration of placing a property tax mill levy of up to 5 mills before voters within RFTA’s boundaries at the November 6, 2018 General Election.
Core Issues:	<ol style="list-style-type: none"> 1. At any time, the RFTA Board may suspend the due diligence effort regarding a potential RFTA property tax mill levy increase for the November 2018 ballot. 2. However, prior to taking any formal action to place such a proposal before the voters, the RFTA Board must provide a reasonable opportunity for comment to counties and municipalities entitled to receive notice pursuant to Section 43-4-613, Colorado Revised Statutes. 3. The opportunity for comment on the proposal can be scheduled either at a regular meeting of the Board or at a special meeting for that purpose. 4. The agenda of the meeting should allow for a public comment period of at least one hour in duration, but the period can be abridged when the public is finished offering comments. 5. At the June 14, 2018 meeting, the RFTA Board adopted Resolution 2018-14, directing the officers, employees, and attorneys of RFTA to provide notice that, at the regular RFTA Board meeting scheduled for August 9, 2018, at 8:30 a.m., at the Town Council Chambers, Carbondale Town Hall, 511 Colorado Avenue, Carbondale, CO 81623, the Board will, subject to the requirements of Section 43-4-613, C.R.S., consider whether to seek approval of the electors of RFTA to impose a mill levy of up to five mills (.005) on all taxable property within the territory of RFTA, and that debt may also be incurred by the issuance of revenue bonds payable from the revenues of such tax and other legally available revenues of RFTA. 6. Resolution 2018-14 also appointed Nicole Schoon, Board Secretary, to be RFTA’s Designated Election Official. 7. The notice required by Resolution 2018-14 was provided to counties and municipalities entitled to receive such notice, and the attached Public Hearing notices were published within the required time frames. 8. Currently, the RFTA Board is reviewing a property tax mill levy of approximately 2.65 mills in order to fund the constrained Destination 2040 Plan. 9. After public comment is taken, a Destination 2040 update will be provided and the RFTA Board will then consider taking action on Resolution 2018-18, which will set the ballot question. The Board may adopt, amend and adopt, or not adopt Resolution 2018-18.
Policy Implications:	RFTA Board Governing Policy 4.2.6 states, “The Board will make determinations regarding all RFTA sales tax/bonding initiatives for transit or trails.”
Fiscal Implications:	N/A
Attachments:	Please see public hearing notices that were published on July 31, 2018, below. To

	review the Destination 2040 plan, please click on www.rfta2040.com .
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AVISO DE AUDIENCIA PÚBLICA CON RESPECTO A
ROARING FORK TRANSPORTATION AUTHORITY
ANUNCIO DE PROPUESTA DE INCREMENTO DE IMPUESTOS UNIFORMES DE HASTA
CINCO MILESIMAS DE CADA \$100 EN TODA LA PROPIEDAD TRIBUTARIA DENTRO DEL
TERRITORIO DE ROARING FORK TRANSPORTATION AUTHORITY

AVISO PÚBLICO POR LA PRESENTE SE DA CONFORME A LOS ESTATUTOS REVISADOS DE COLORADO SECCIÓN 43-4-616 QUE:

La Junta de Directores de la Autoridad de Transporte de Roaring Fork (RFTA) ha programado y sostendrá una audiencia pública sobre una propuesta para solicitar la aprobación de los votantes en la Elección General de Colorado del 6 de noviembre de 2018, para establecer la imposición de un aumento de tasas impuestas de hasta cinco milésimas de cada \$100 en todas las propiedades imponibles dentro del territorio de la Autoridad de Transporte de Roaring Fork, de conformidad con la Sección 43-4-605 (j.5) de los Estatutos Revisados de Colorado.

La Audiencia Pública se realizará durante la reunión programada regularmente de la Junta Directiva de RFTA, que comenzará a las 8:30 a. *el jueves 9 de agosto de 2018 en el Ayuntamiento de Carbondale (Sala 1), 511 Colorado Avenue, Carbondale, Colorado 81623.* El horario de la Audiencia Pública sobre el aumento del impuesto a la propiedad propuesto se ha establecido para las 9:00 a.m. Se ha designado un periodo de comentario público de al menos una hora de duración, durante el cual se le otorga al público la oportunidad de ofrecer comentarios. Tal periodo puede acortado cuando el público termina de ofrecer comentarios. La Agenda para la reunión de la Junta de RFTA programada regularmente se detalla a continuación.

Se puede obtener información adicional sobre el aumento del impuesto a la propiedad propuesto, incluyendo el Plan Destinación 2040 y la Encuesta de Opinión Pública en el sitio web RFTA Destinación 2040, www.rfta2040.com.

Envíe comentarios y preguntas por escrito a:

Roaring Fork Transportation Authority

Attn: Nicole Schoon, Secretary to the RFTA Board of Directors

2307 Wulfsohn Road

Glenwood Springs, CO 81601

Email: nschoon@rfta.com

Los miembros de la Junta Directiva de RFTA resolvieron celebrar una audiencia pública en la reunión de la Junta del 9 de agosto de 2018 para discutir y considerar la presentación de una pregunta de la boleta para la aprobación de los votantes para la propiedad imposición aumento en el 6 de noviembre de 2018 Elecciones generales de Colorado.

REUNIÓN DE LA MESA DIRECTIVA

El jueves, 9 de agosto del 2018

1. Pasar Lista @ 8:30 a.m.
2. Sesión Ejecutiva @ 8:31 a.m.
3. Aprobación de Actas: 12 de julio del 2018 @ 8:32 a.m.
4. Comentario Público: Respecto a temas no incluidos en la Agenda (Límite de 3 minutos por persona) @ 8:33 a.m.
5. Artículos Añadidos a la Agenda: Comentarios de los Miembros de la Mesa Directiva @ 8:40 a.m.
6. Presentaciones/Artículos de Acción @ 8:45 a.m.
 - A. Actualización de Destino 2040
7. Agenda de Consentimiento @ 9:00 a.m.
 - A. Propuesta de incremento de impuestos uniformes de hasta cinco milésimas de cada \$100 en toda la propiedad tributaria dentro del territorio de RFTA.



NOTICE OF PUBLIC HEARING REGARDING

**ROARING FORK TRANSPORTATION AUTHORITY
PROPOSED UNIFORM MILL LEVY OF UP TO FIVE MILLS ON ALL TAXABLE
PROPERTY WITHIN THE TERRITORY OF THE ROARING FORK TRANSPORTATION
AUTHORITY**

PUBLIC NOTICE IS HEREBY GIVEN PURSUANT TO COLORADO REVISED STATUTES SECTION 43-4-616 THAT:

The Board of Directors of the Roaring Fork Transportation Authority (RFTA) has scheduled and will hold a public hearing on a proposal to request voter approval at the November 6, 2018 Colorado General Election, to establish and impose a uniform mill levy of up to five mills on all taxable property within the territory of the Roaring Fork Transportation Authority, pursuant to Colorado Revised Statutes Section 43-4-605 (j.5).

The Public Hearing will be held during the regularly scheduled meeting of the RFTA Board of Directors, to commence at 8:30 a.m. *on Thursday, August 9, 2018, at the Carbondale Town Hall (Room 1), 511 Colorado Avenue, Carbondale, Colorado 81623.* The time of the Public Hearing on the proposed mill levy has been set for 9:00 a.m. A public comment period of at least one hour in duration has been designated, during which the public is granted the opportunity to offer comment. Such period may be abridged when the public is finished offering comments. The Agenda for the regularly scheduled RFTA Board meeting is set forth below.

Additional information on the proposed mill levy, including the Destination 2040 Plan and the Public Opinion Survey can be obtained on the RFTA Destination 2040 website, www.rfta2040.com.

The public hearing is an open forum and members of the public are encouraged to attend and express their views.

Send written comments and questions to:

Roaring Fork Transportation Authority

Attn: Nicole Schoon, Secretary to the RFTA Board of Directors

2307 Wulfsohn Road

Glenwood Springs, CO 81601

Email: nschoon@rfta.com

The members of the RFTA Board of Directors resolved to hold a public hearing at the August 9, 2018 Board meeting, to discuss and consider submitting a ballot question for voter approval for the imposition of a mill levy at the November 6, 2018 Colorado General Election.

BOARD OF DIRECTORS MEETING AGENDA

Thursday, August 9, 2018

1. Roll Call @ 8:30 a.m.
2. Executive Session @ 8:31 a.m.
3. Approval of Minutes: July 12, 2018 @ 8:32 a.m.
4. Public Comment Regarding items not on the agenda (3 minutes/person) @ 8:33 a.m.
5. Items added to agenda - Board Member Comments @ 8:40 a.m.
6. Presentations/Action Items @8:45
 - A. Destination 2040 Update
7. Public Hearing @ 9:00 a.m.
 - A. RFTA Proposed Mill Levy Of Up To Five Mills On All Taxable Property within RFTA Territory

RFTA BOARD OF DIRECTORS MEETING
“PRESENTATION/ACTION” AGENDA ITEM SUMMARY # 7. A.

Meeting Date:	August 9, 2018
Agenda Item:	Destination 2040 Update
Policy #:	4.2.1: Board Job Products
Strategic Goal:	Complete Stage 4 of the Destination 2040 Plan
Presented By:	Ralph Trapani, Parsons Transportation Group (PTG) Bill Ray, WR Communications
Recommendation:	Review and discuss progress of the Destination 2040 Plan, including: --Review of Elected Official Meetings to date --Financial Modeling Results for 2.65 Mill Levy Scenario --Summary of online survey and written comments received by RFTA to date --Next Steps
Core Issues:	<p>This update provides supporting information and background for Public Hearing Agenda Item 6.b. The public hearing will be the forum to discuss whether the Board will adopt Resolution 2018-18, which refers a ballot for the November 2018 election concerning a proposed property tax mill levy of up to 5 mills for RFTA member jurisdictions. While the RFTA Board has previously reviewed a possible 2.65 mill levy financing scenario and a package of Destination 2040 service and capital improvements, no final decisions have been made. As a result of public input, the Board can decide to modify the ballot language and increase or decrease the proposed mill levy, or decide not to move forward with a November 2018 ballot question. If the Board desires more analysis of potential financing scenarios or wants to allow more time for public input, it can continue the Public Hearing on Resolution 2018-18 until a Special Meeting for that purpose on August 30th, at the latest. .</p> <p>Previously, the blended Consultant and RFTA Team has completed scopes and cost estimates for the various service and capital alternatives that emerged as long-term priorities during Stages 1, 2, and 3. They were grouped into the following funding packages:</p> <p>Status Quo (primarily bus replacement) – 2.0 mills Sustainable Growth – 3.55 mills Destination 2040 Stakeholder Recommendations – 3.65 mills All-in Regional Member Projects –4.3 mills</p> <p>At the Board Retreat in May, the Board reviewed the projects and funding scenarios, and chose to advance the 3.65 mill scenario for further study and feedback from voters. RFTA’s financial consultant, PFM, modeled the timing of delivery of all projects and financial impacts of the 3.65 mill levy scenario. Outcomes of polling approximately 300 likely voters on the 3.65 mill levy revealed mixed sentiments, with increasingly positive views of the mill levy when more information was provided to survey respondents. In addition, the polling indicated that there could be more public support for a reduced RFTA mill levy proposal of 2.6 mills.</p> <p>In response to the polling results and Board member input, RFTA staff and the Parsons Team assessed the feasibility of a 2.65 mill levy scenario. This would reduce the size of the proposed property tax 3.65 mill levy by 27%, while still providing revenue necessary for improved services and needed capital improvements. To fit within the lower projected estimate of property tax revenue available the cost of a few capital projects has been reduced and, as in the case of the GMF Expansion project, the grant revenue assumption was increased from 10% to 50% due to the possible passage of a 0.62% state-wide transportation sales tax. In addition some projects were moved from the 3.65</p>

	<p>mill constrained funding list to the unconstrained list, with the intention that they might ultimately be funded if additional grant or other revenue becomes available in the future.</p> <p>Similar to the 3.65 mill scenario, the 2.65 mill scenario is based on assumptions that are subject to changing conditions, however, based on the Financial Planning Model, it does cash flow through 2049. It does not, however, maintain a debt coverage ratio of 1.5 or more in the out years, which is concerning and could require RFTA to either seek more revenue from voters in the future or reduce service levels, depending upon how well other economic assumptions perform. Therefore, RFTA assessed a slightly higher mill levy of 2.85 mills, as well as the impacts of regular fare increases at 5-year intervals and extending the service life of buses from 12 years to 14 years before replacement. Financial consultant PFM will discuss the impacts of these changes on the debt coverage ratios. Each of these new scenarios maintains a debt coverage ratio of 1.5 or better.</p> <p>RFTA has engaged in additional work with Parsons Transportation Group, WR Communications, and Darnauer Group Communications (DGC) to conduct additional outreach to the public, including two sets of mailings to approximately 16,750 households of registered voters, radio advertisements, updating the www.rfta2040.com website to include Spanish content, an online survey, and small group meetings to raise awareness of the RFTA Destination 2040 Plan. The results of the online survey, through August 8th, will be presented during this update. In response to comments, staff plans to post a FAQ.</p>														
<p>Policy Implications:</p>	<p>Board Job Products Policy 4.2.1. A. & B. states, “The Board is the link between the “ownership” and the operation organization. The Board will assess the needs of the ownership as they relate to RFTA’s activities and scope of influence, and will develop Ends policies identifying the results RFTA is to produce to meet those needs. The Board will inform the ownership of the organizations expected future results, and its present accomplishments and challenges.”</p>														
<p>Fiscal Implications:</p>	<p>The budgeted cost of the Integrated Transportation System Plan process, now referred to as Destination 2040, can be seen in the chart below:</p> <table border="1" data-bbox="573 1073 1346 1556"> <thead> <tr> <th data-bbox="573 1073 1102 1108">Study Phase and Stage</th> <th data-bbox="1102 1073 1346 1108">Budget</th> </tr> </thead> <tbody> <tr> <td data-bbox="573 1108 1102 1245">Phase 1, Stage I: Organizational Capacity and Efficiency Review Phase 1, Stage II: Forecast Future Demand</td> <td data-bbox="1102 1108 1346 1245">\$461,471</td> </tr> <tr> <td data-bbox="573 1245 1102 1314">Phase 1, Stage III: Develop/Analyze Alternatives</td> <td data-bbox="1102 1245 1346 1314">\$465,561</td> </tr> <tr> <td data-bbox="573 1314 1102 1383">Phase 1, Stage IV: Develop Financial Sustainability Plan</td> <td data-bbox="1102 1314 1346 1383">\$237,200</td> </tr> <tr> <td data-bbox="573 1383 1102 1453">Public Engagement/Public Policy (Bill Ray-WR Communications)</td> <td data-bbox="1102 1383 1346 1453">\$158,000</td> </tr> <tr> <td data-bbox="573 1453 1102 1522">Financial Planning Model (PFM Consultants)</td> <td data-bbox="1102 1453 1346 1522">\$110,000</td> </tr> <tr> <td data-bbox="573 1522 1102 1556">Total</td> <td data-bbox="1102 1522 1346 1556">\$1,432,232</td> </tr> </tbody> </table> <p>In addition to the costs listed above, approximately \$59,000 will be needed to fund the public outreach phase of the Destination 2040 Plan, which is now underway. Of this amount, approximately \$15,000 will be derived from savings from Parsons’ Task Order 4 and the balance of approximately \$44,000 will be derived from anticipated capital project savings in the approved 2018 RFTA Budget.</p>	Study Phase and Stage	Budget	Phase 1, Stage I: Organizational Capacity and Efficiency Review Phase 1, Stage II: Forecast Future Demand	\$461,471	Phase 1, Stage III: Develop/Analyze Alternatives	\$465,561	Phase 1, Stage IV: Develop Financial Sustainability Plan	\$237,200	Public Engagement/Public Policy (Bill Ray-WR Communications)	\$158,000	Financial Planning Model (PFM Consultants)	\$110,000	Total	\$1,432,232
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Financial Planning Model (PFM Consultants)	\$110,000														
Total	\$1,432,232														
<p>Attachments:</p>	<p>Yes, please see the following documents included in the August 2018 RFTA Board Meeting Portfolio.pdf attached to the e-mail transmitting the RFTA Board Agenda packet:</p> <ol style="list-style-type: none"> 1. August 2018 RFTA Board Presentation.pdf 2. Destination2040 On-Line Opinion Poll.pdf (Public input through 8/4/18) 3. Survey Comment Summary.pdf (Comments sorted by zip code) 														

RFTA BOARD OF DIRECTORS MEETING
“PUBLIC HEARING-Continued” AGENDA ITEM SUMMARY # 6. B.

Meeting Date:	August 9, 2018
Agenda Item:	Resolution 2018-18: Resolution Calling An Election On November 6, 2018 To Authorize The Roaring Fork Transportation Authority To Impose A Uniform Mill Levy On All Taxable Property Within The Territory Of The Authority And To Issue Revenue Bonds Of The Authority Payable From The Revenues From Such Mill Levy And Other Authority Revenues; Setting The Ballot Title And Content For The Ballot Issue To Be Submitted To The Registered Electors Of The Authority To Authorize Such Mill Levy And Such Bonds; And Authorizing That All Necessary Or Appropriate Actions Be Taken For Such Approval Relating To The Election, The Imposition Of The Mill Levy, Notices, And Other Matters In Connection Therewith; Ratifying Action Previously Taken In Connection Therewith; And Providing The Effective Date Of This Resolution
POLICY #:	4.2.6 – Board Job Products
Strategic Goal:	2018 Major Goals: Determine feasibility of property tax initiative in November 2018
Presented By:	Dan Blankenship, CEO
Recommendation:	Review, discuss, modify if needed, and adopt draft RFTA Ballot Resolution 2018-18
Core Issues:	<p>For over two years, RFTA has been engaged in long-range planning. RFTA’s Organizational Structure, existing conditions, and efficiencies have been reviewed. Population and bus ridership over a 20-year planning horizon have been forecasted. Numerous meetings with elected officials, jurisdictional staffs, business leaders, and the public have been conducted. Stakeholders have assisted with the development of proposed service and capital improvements, and several financing scenarios have been analyzed.</p> <p>Currently, RFTA is in the Public Outreach phase and has attempted to inform registered voters within its boundaries that the RFTA Board is reviewing a potential 2.65 property tax mill levy initiative on the November 6, 2018 ballot to help fund the Destination 2040 Plan (see the 2.65 mill project list following this Agenda Item Summary). Included in RFTA’s boundaries are the City of Glenwood Springs, voting precincts 7, 8, 24 and 25 of unincorporated Eagle County, the Town of Basalt, the Town of Snowmass Village, the City of Aspen, unincorporated Pitkin County, and the Town of New Castle.</p> <p>Two informational brochures were mailed to approximately 16,750 households of registered voters informing them of the reasons RFTA could potentially pursue a November 2018 property tax ballot measure and providing them with an overview of the proposed service and capital improvements included in the Destination 2040 Plan, as well as an estimate of the potential cost to them as taxpayers. The mailers are being supplemented with radio and social media advertisements, which direct the public to www.rfta2040.com where additional information regarding the Destination 2040 Plan can be obtained, an online poll can be taken, and comments and questions can be submitted. As of now approximately 460 members of the public have taken the online poll and the number could exceed 500 by the time of the Public Hearing.</p> <p>In order to place a property tax mill levy ballot question before voters within RFTA’s boundaries for the November 6, 2018 General Election, the RFTA Board of Directors must adopt a ballot resolution, similar in form to Resolution 2018-18, attached below.</p>

	<p>The Board can adopt, modify and adopt, or not adopt Resolution 2018-18. The proposed ballot language can be found in Resolution 2018-18, however, some of the key provisions are as follows:</p> <ul style="list-style-type: none"> • The RFTA taxes would be increased up to \$9.5 million annually (first full fiscal year dollar increase, for collection in 2019) and by such amounts as are generated in future fiscal years from an ad valorem property tax mill levy imposed at a rate of 2.65 mills • RFTA debt authorization would be increased up to \$74.675 million, with a maximum repayment cost of up to \$145.744 million, for purposes including but not limited to: <ul style="list-style-type: none"> ✓ Purchase of new buses, including electrification of buses for emission and noise reductions; ✓ Improvements to bus rapid transit and local bus service to reduce congestion along Highway 82; ✓ Enhancements for mobility and safety of pedestrians, bicyclists and transit users; ✓ Improved access and maintenance for the Rio Grande trail and construction of the lower valley trail; ✓ Construction and maintenance of park and rides, bus stops and other transit and transportation facilities; • The revenues from such taxes and the earnings thereon and on the proceeds of such bonds would be considered a voter-approved revenue change allowing RFTA to collect, retain and expend without limitation under Article X, Section 20 of the Colorado Constitution (TABOR), Section 29-1-301, C.R.S., or any other law, i.e. the revenue would be De-Bruced. • The officers and employees of RFTA and attorneys for RFTA would be authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution, including providing of notices as recited in the resolution. <p>If the Board desires more information and/or time to deliberate this matter, it could continue the Public Hearing to a Special Meeting that would need to be scheduled not later than August 30, 2018.</p>
Background Info:	See Core Issues.
Policy Implications:	Board Job Products Policy 4.2.6 states, “The Board will make determinations regarding all RFTA sales tax/bonding initiatives for transit or trails.”
Fiscal Implications:	RFTA’s long-range financial forecast indicates that RFTA will require additional revenue in order to maintain status quo service levels and to expand to meet future demand.
Attachments:	<p>Yes, please see the following documents attached below:</p> <ol style="list-style-type: none"> 1. Destination 2040 Financial Capacity Analysis Scenarios 2. Resolution 2018-18

Destination 2040 Financial Capacity Analysis Scenarios

updated 7/3/18

Alternative		Service Improvement Alternative	Stakeholder Recommendations: 3.65 Mill	***July 2018 Analysis: 2.65 Mill
C1	A3C	Service Increase, 30-minute Valley service	Included	Included
C3	A3B	Service Increase, Weekend BRT (Spring/Fall)	Included	Included
C4	A11F	I-70 Grand Hogback Service - 27th Street to New Castle, 30 minute headways	Included	Included
C5	A5	Expand Service in Glenwood Springs (Val to GWPNR and BRT to Downtown GWS)	Included	Included
C6	A4	Better transit service connections to Snowmass Village on Brush Creek Road	Included	Included
Alternative		Capital Projects Alternative Description		
E5	C2	Rio Grande Trail Maintenance and Improvements	Included	**Included
C7	B4	Improvements to Highway 82 Bus Stations	Included	Included
S6	E4	Aspen Maintenance Facility Expansion Phase 9 (Replacement of Fuel Farm)	Included	Included
S6	E4	Aspen Maintenance Facility Expansion Phase 5 (Two Story Offices and Electric Charging)	Included	Included
S6	E4	Aspen Maintenance Facility Expansion Phase 6 (Parts Room and Storage)	Included	Included
S7	E2	RFTA Glenwood Springs Maintenance Facility Expansion	Included	*Included
S10	E3	Replacement of Employee Housing and Carbondale Office Space	Included	**Included
E2	A6	Bike Share Expansion	Included	Included
E3	A16	Real Time Traveler Information	Included	Included
C8	B3	Glenwood Springs 27 Street BRT Station Parking Expansion	Included	Included
C9	B3	Willits BRT Station Parking Expansion	Included	Included
C10	B3	Carbondale BRT Station Parking Expansion	Included	Not Included
C11	B3	Aspen Junction (Basalt) PNR Expansion	Included	Not Included
C12	B6	New Castle Park and Ride Expansion Burning Mountain Avenue	Included	Not Included
C13	B7	Improvements to Town of Snowmass Village Transit Center	Included	Included
C14	A15	Upper Valley Parking Management System Study	Included	Not Included
C15	A15	Buttermilk Parking Management	Included	Included
C16	B2	BRT Enhancements to Brush Creek Intercept Lot	Included	Not Included
C17	B5	Micro Transit Accommodations at BRT Stations	Included	Not Included
S1	D1	Pedestrian Crossings of 27 Street and Highway 82 in Glenwood Springs	Included	Included
S6	E4	Aspen Maintenance Facility Expansion Phase 7 (Additional Indoor Bus Storage)	Included	Not Included
S8	B1	900 Block Grand Avenue In-Line Transit Stations in Glenwood Springs	Included	**Included
S9	B8	New Transit Station in Glenwood Springs	Included	Included
S10	E3	Expansion of Employee Housing and Carbondale Office Space	Included	Not Included
E4	C1	LOVA Trail Construction from Glenwood Springs to New Castle	Included	Included
S2	D5	South Bridge Highway 82 Connection in Glenwood Springs	Included	Included
S3	D4	Pedestrian Crossing at 23 Street in Glenwood Springs	Included	Not Included
S4	D2	Buttermilk Pedestrian Crossing in Pitkin County	Included	Included
S5	D6	Enhanced Crossing of Rio Grande Trail at 14th Street in Glenwood Springs	Included	Not Included
S6	E4	Aspen Maintenance Facility Expansion Phase 8 (CNG Compressor/Fueling)	Included	Not Included
C18	A10	Expanded Circulators: Carbondale	Not Included	Not Included
C19	A10	Expanded Circulators: Basalt	Not Included	Not Included
C20	A10	Expanded Circulators: New Castle	Not Included	Not Included
E6	D3	Rio Grande Trail Connectivity and Safety Improvements	Not Included	Not Included
* Project cost reduced and Grant share increased				
** Project cost reduced				

STATE OF COLORADO)
 ROARING FORK TRANSPORTATION AUTHORITY) ss.
 GARFIELD COUNTY)

As the Secretary of the Board of Directors of the Roaring Fork Transportation Authority (“RFTA”), I do hereby certify that:

1. Attached is a true and correct copy of a resolution (the “Resolution”) adopted by the Board of Directors (the “Board”) at a regular meeting held on August 9, 2018.
2. Notice of the meeting was provided in written and/or electronic form in conformance with C.R.S. 43-4-613(2), no less than seven business days prior to the holding of the meeting and was posted in conformance with the open meetings provisions of the Colorado Sunshine Act of 1972, C.R.S. 24-6-402, not less than twenty-four hours prior to the meeting.
3. The Resolution was duly moved, seconded and adopted at such meeting by the affirmative vote of a majority of the members of the Board as follows:

<u>Board Member</u>	<u>Yes</u>	<u>No</u>	<u>Absent</u>	<u>Abstaining</u>
PITKIN COUNTY				
George Newman – Chair Alternate: Greg Poschman	_____	_____	_____	_____
TOWN OF BASALT				
Jacque R. Whitsitt Alternate: Jennifer Riffle	_____	_____	_____	_____
CITY OF ASPEN				
Steve Skadron Alternate: Ann Mullins	_____	_____	_____	_____
TOWN OF CARBONDALE				
Dan Richardson Alternate: Ben Bohmfalk	_____	_____	_____	_____
EAGLE COUNTY				
Jeanne McQueeney, Vice-Chair Alternate: Kathy Chandler-Henry	_____	_____	_____	_____
GLENWOOD SPRINGS				
Mike Gamba Alternate: Jim Ingraham	_____	_____	_____	_____
TOWN OF NEW CASTLE				
Art Riddle Alternate: Scott Owens	_____	_____	_____	_____
SNOWMASS VILLAGE				
Markey Butler Alternate: Alyssa Shenk	_____	_____	_____	_____

4. The Resolution was duly approved by the Board, signed by the Chairman of the Board, affixed with RFTA's seal, attested by the Secretary of the Board, and recorded in the minutes of the Board.
5. The meeting at which the Resolution was adopted was noticed, and all proceedings relating to the adoption of the Resolution were conducted, in accordance with all applicable bylaws, rules, regulations and resolutions of RFTA, in accordance with the normal procedures of RFTA relating to such matters, and in accordance with applicable constitutional provisions and statutes of the State of Colorado and all other applicable laws.

WITNESS my hand and the seal of RFTA as of the 9th day of August, 2018.

Nicole R. Schoon, Secretary to the RFTA Board of Directors

[SEAL]

**BOARD OF DIRECTORS
OF THE ROARING FORK TRANSPORTATION AUTHORITY
RESOLUTION NO. 2018-18**

A RESOLUTION CALLING AN ELECTION ON NOVEMBER 6, 2018 TO AUTHORIZE THE ROARING FORK TRANSPORTATION AUTHORITY TO IMPOSE A UNIFORM MILL LEVY ON ALL TAXABLE PROPERTY WITHIN THE TERRITORY OF THE AUTHORITY AND TO ISSUE REVENUE BONDS OF THE AUTHORITY PAYABLE FROM THE REVENUES FROM SUCH MILL LEVY AND OTHER AUTHORITY REVENUES; SETTING THE BALLOT TITLE AND CONTENT FOR THE BALLOT ISSUE TO BE SUBMITTED TO THE REGISTERED ELECTORS OF THE AUTHORITY TO AUTHORIZE SUCH MILL LEVY AND SUCH BONDS; AND AUTHORIZING THAT ALL NECESSARY OR APPROPRIATE ACTIONS BE TAKEN FOR SUCH APPROVAL RELATING TO THE ELECTION, THE IMPOSITION OF THE MILL LEVY, NOTICES, AND OTHER MATTERS IN CONNECTION THEREWITH; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH; AND PROVIDING THE EFFECTIVE DATE OF THIS RESOLUTION.

WHEREAS, the Roaring Fork Transportation Authority (hereinafter “RFTA” or the “Authority”) is a regional transportation authority and political subdivision of the State of Colorado (the “State”), acting pursuant to the provisions of Part 6 of Article 4 of Title 43 of the Colorado Revised Statutes (“C.R.S.”) commonly known as the Regional Transportation Law; and

WHEREAS, there are not sufficient funds in the treasury of RFTA and the Board does not anticipate that existing sources of revenue will be sufficient to generate the moneys necessary to construct, acquire, install and complete the improvements included in RFTA’s capital plan; and

WHEREAS, Board of Directors (the “Board”) of RFTA has determined that it is in the interest of RFTA and its constituents to seek approval from the electors within the territory of RFTA, which includes all or parts of the County of Eagle, the County of Garfield, the County of Pitkin, the City of Aspen, the Town of Snowmass Village, the Town of Basalt, the Town of Carbondale, the Town of Glenwood Springs, and the Town of New Castle, for the imposition a uniform ad valorem property tax mill levy pursuant to C.R.S. Section 43-4-605(j.5) and the issuance of revenue bonds of the Authority payable from the proceeds of such mill levy and certain other revenues of the Authority pursuant to C.R.S. Section 43-4-612 for the long term needs and purposes of RFTA, in the form of the ballot issue attached hereto as Appendix A (the “Ballot Issue”); and

WHEREAS, pursuant to C.R.S. Section 43-4-613(1)(b), RFTA has notified the County of Eagle, the County of Garfield, the County of Pitkin, the City of Aspen, the Town of Snowmass Village, the Town of Basalt, the Town of Carbondale, the Town of Glenwood Springs, and the Town of New Castle of a public hearing scheduled for meeting at which this Resolution is adopted regarding the imposition of an ad valorem property tax mill levy, contingent on voter approval at least 45 days in advance of the date hereof; and

WHEREAS, pursuant to C.R.S. Section 43-4-613(1) and (2), RFTA has published notice in the Glenwood Springs Post Independent and the Aspen Times and on the RFTA website of the time and agenda of such public hearing at least seven business days in advance of the date hereof; and

WHEREAS, such public hearing has been held at the meeting at which this Resolution is adopted, including a public comment period at least one hour in duration[, as such duration shall have been abridged when the public was finished offering comments]; and

WHEREAS, the election shall be conducted as a coordinated election in Eagle County, Garfield County and Pitkin County in accordance with articles 1 to 13 of title 1, Colorado Revised Statutes, as amended (the “Uniform Election Code”); and

WHEREAS, the Clerk and Recorders of Eagle County, Garfield County and Pitkin County (the “County Clerks”) are the coordinated election officials for the election pursuant to the Uniform Election Code, and responsible for mailing the notice of election required by Article X, Section 20(3)(b) of the Colorado Constitution (the “TABOR Notice”); and

WHEREAS, the Board desires to authorize and direct the officers and employees of RFTA and attorneys for RFTA to assist the County Clerks in providing necessary information and notices for the conduct of the election; and

WHEREAS, the Board has previously appointed Nicole Schoon, the Secretary of RFTA, as RFTA’s “Designated Election Official” for purposes of all powers and duties given to such official by the Uniform Election Code; and

WHEREAS, the Board has determined to call the election and set the ballot title for the Ballot Issue to be submitted at the election called by this Resolution.

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROARING FORK TRANSPORTATION AUTHORITY, IN EAGLE COUNTY, GARFIELD COUNTY, PITKIN COUNTY AND THE STATE OF COLORADO:

1. An election shall be held on Tuesday, November 6, 2018 (the “Election Date”) at which there shall be submitted to the eligible electors of RFTA the Ballot Issue, which shall be in the form attached hereto as Appendix A. Appendix A is hereby incorporated into this Resolution as if set forth in full herein.

2. For purposes of Section 1-11-203.5, C.R.S., this Resolution shall serve to set the ballot title and content for the Ballot Issue set forth in Appendix A hereto. The ballot title shall be the text of the Ballot Issue itself.

3. The election shall be conducted as a coordinated election in Eagle County, Garfield County and Pitkin County (collectively, the “Counties”) in accordance the Uniform Election Code and intergovernmental agreements entered into or to be entered into between RFTA and each of the Counties.

4. Not later than 60 days before the Election Date (Friday, September 7, 2018) the Designated Election Official shall certify a copy of the Ballot Issue to the County Clerks of the Counties (collectively, the “County Clerks”). If RFTA refers more than one ballot issue to the voters at the same election (whether by this Resolution or one or more other resolutions), the order of the ballot shall, as provided by the rules of the Secretary of State, be as follows: first, measures to increase taxes; second, measures to retain revenues in excess of RFTA’s fiscal year spending limit; third, measures to increase debt; fourth, citizen petitions; and fifth, other referred measures. If RFTA refers more than one ballot issue within any such category, the order within such category shall, unless otherwise determined by the Board, be the same as the order of the ballot issues in the resolution of the Board that orders that such ballot issues be so referred (with questions set forth in separate resolutions listed in the order in which such resolutions were adopted).

5. Not later than 42 days before the Election Date (Tuesday, September 25, 2018), the Designated Election Official shall submit the TABOR Notice to the County Clerks in the respective forms, if any, specified by the County Clerks. Thereafter, at least 30 days before the Election Date (Friday, October 5, 2018) the County Clerks are to mail, at the least cost, the notice required by Article X, Section 20(3)(b) of the Colorado Constitution to the registered voters of RFTA.

6. Not later than 20 days before the Election Date (Wednesday, October 17, 2018), the Designated Election Official shall ensure that the additional posting of financial notice is made on RFTA's website or, if RFTA at that time does not maintain a website, at the District's chief administrative office, in accordance with the requirements of C.R.S. § 1-7-908. Additionally, no later than 20 days before the Election Date, the Designated Election Official shall cause a notice of election to be published (if not otherwise published by the County Clerks) in accordance with the Section 1-5-205, C.R.S.

7. Not later than 10 days before the Election Date (Friday, October 26, 2018) the Designated Election Official shall cause a notice of election to be posted in the office of the Designated Election Official in accordance with the Section 1-5-205, C.R.S.

8. As provided in Section 1-1-106, C.R.S., if the State Constitution or a State statute requires doing an act "no later than" or "at least" a certain number of days prior to the Election Date, the period is shortened to and ends on the prior business day that is not a Saturday, Sunday or legal holiday.

9. If a majority of the votes cast on the Ballot Issue shall be in favor of the Ballot Issue, RFTA acting through the Board shall be authorized to proceed with the necessary action to levy taxes and incur debt in accordance with the approved ballot issue. Any authority to issue bonds and levy ad valorem property taxes, if conferred by the results of the election, shall be deemed and considered a continuing authority to issue bonds and levy the taxes so authorized at any one time, or from time to time, and neither the partial exercise of the authority so conferred, nor any lapse of time, shall be considered as exhausting or limiting the full authority so conferred.

10. The officers and employees of RFTA and attorneys for RFTA are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution, including the providing of notices as hereinabove recited, which recitals are incorporated herein by this reference.

11. All actions not inconsistent with the provisions of this Resolution heretofore taken by the members of the Board and the officers and employees of RFTA and directed toward holding the election for the purposes stated herein are hereby ratified, approved and confirmed.

12. All prior acts, orders or resolutions, or parts thereof, by RFTA in conflict with this Resolution are hereby repealed, except that this repealer shall not be construed to revive any act, order or resolution, or part thereof, heretofore repealed.

13. If any section, paragraph, clause or provision of this Resolution shall be adjudged to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining sections, paragraphs, clauses or provisions of this Resolution, it being the intention that the various parts hereof are severable.

14. This Resolution shall take effect immediately upon its passage.

[Remainder of page intentionally left blank]

INTRODUCED, READ AND PASSED by the Board of Directors of the Roaring Fork Transportation Authority at its regular meeting held the 9th day of August, 2018.

**ROARING FORK TRANSPORTATION AUTHORITY
By and through its BOARD OF DIRECTORS:**

By: _____
George Newman, Chairman

I, the Secretary of the Board of Directors (the "Board") of the Roaring Fork Transportation Authority (the "Authority") do hereby certify that (a) the foregoing Resolution was adopted by the Board at a meeting held on August 9, 2018 (b) the meeting was open to the public; (c) the Authority provided at least 48 hours' written notice of such meeting to each Director and Alternate Director of the Authority and to the Governing Body of each Member of the Authority; (d) the Resolution was duly moved, seconded and adopted at such meeting by the affirmative vote of at least two-thirds of the Directors then in office who were eligible to vote thereon voting; and (e) the meeting was noticed, and all proceedings relating to the adoption of the Resolution were conducted, in accordance with the Roaring Fork Transportation Authority Intergovernmental Agreement, as amended, all applicable bylaws, rules, regulations and resolutions of the Authority, the normal procedures of the Authority relating to such matters, all applicable constitutional provisions and statutes of the State of Colorado and all other applicable laws.

WITNESS my hand this 9th day of August, 2018.

Nicole R. Schoon, Secretary to the RFTA Board of Directors

**APPENDIX A
FORM OF THE BALLOT ISSUE**

SHALL ROARING FORK TRANSPORTATION AUTHORITY TAXES BE INCREASED UP TO \$9.5 MILLION ANNUALLY (FIRST FULL FISCAL YEAR DOLLAR INCREASE, FOR COLLECTION IN 2019) AND BY SUCH AMOUNTS AS ARE GENERATED IN FUTURE FISCAL YEARS FROM AN AD VALOREM PROPERTY TAX MILL LEVY IMPOSED AT A RATE OF 2.65 MILLS, AND SHALL AUTHORITY DEBT BE INCREASED UP TO \$74.675 MILLION, WITH A MAXIMUM REPAYMENT COST OF UP TO \$145.744 MILLION, FOR PURPOSES INCLUDING BUT NOT LIMITED TO:

- PURCHASE OF NEW BUSES, INCLUDING ELECTRIFICATION OF BUSES FOR EMISSION AND NOISE REDUCTIONS;
- IMPROVEMENTS TO BUS RAPID TRANSIT AND LOCAL BUS SERVICE TO REDUCE CONGESTION ALONG HIGHWAY 82;
- ENHANCEMENTS FOR MOBILITY AND SAFETY OF PEDESTRIANS, BICYCLISTS AND TRANSIT USERS;
- IMPROVE ACCESS AND MAINTENANCE FOR THE RIO GRANDE TRAIL AND CONSTRUCTION OF THE LOWER VALLEY TRAIL;
- CONSTRUCTION AND MAINTENANCE OF PARK AND RIDES, BUS STOPS AND OTHER TRANSIT AND TRANSPORTATION FACILITIES;

SUCH DEBT TO BE INCURRED BY THE ISSUANCE OF REVENUE BONDS PAYABLE FROM THE REVENUES OF SUCH TAX AND, [TO THE EXTENT MONEYS FROM SUCH TAX ARE NOT SUFFICIENT FOR THE REPAYMENT OF SUCH BONDS, FROM] ANY OTHER LEGALLY AVAILABLE REVENUES OF THE AUTHORITY, INCLUDING, BUT NOT LIMITED TO, AUTHORITY SALES AND USE TAXES, VEHICLE REGISTRATION FEES, FARE REVENUES, TAXES AND OTHER MONEYS RECEIVED PURSUANT TO INTERGOVERNMENTAL AGREEMENT WITH PITKIN COUNTY, EAGLE COUNTY, OR ANY OTHER MEMBER OF THE AUTHORITY, SERVICE CONTRACT REVENUES, AND STATE OR FEDERAL GRANTS; WHICH BONDS SHALL BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED, DATED AND SOLD AT SUCH TIME OR TIMES, AT SUCH PRICES (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH OTHER TERMS, NOT INCONSISTENT HERewith, AS THE BOARD OF THE AUTHORITY MAY DETERMINE; AND SHALL THE REVENUES FROM SUCH TAXES AND THE EARNINGS THEREON AND ON THE PROCEEDS OF SUCH BONDS BE A VOTER-APPROVED REVENUE CHANGE THAT THE AUTHORITY MAY COLLECT, RETAIN AND EXPEND WITHOUT LIMITATION UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION (TABOR), SECTION 29-1-301, C.R.S., OR ANY OTHER LAW.

RFTA BOARD OF DIRECTORS MEETING
“PRESENTATIONS-Continued” AGENDA SUMMARY ITEM # 7. B.

Meeting Date:	August 9, 2018
Agenda Item:	Preliminary Planning Initiatives, Assumptions and Issues for 2019 RFTA Budget
POLICY #:	2.5 Financial Planning/Budgeting
Action Requested:	Discuss the 2019 budget initiatives, assumptions and issues and give staff direction.
Presented By:	Michael Yang, Chief Financial & Administrative Officer Paul Hamilton, Director of Finance
Staff Recommends:	Review budget overview information.
Core Issues:	<ul style="list-style-type: none"> ○ On a fund basis, staff will highlight issues associated with the 2019 budget and seek direction from the Board. A list of budget assumptions, issues and highlights is provided on the following pages. ○ The 1st draft budget will be presented for the Board's consideration at the September 13, 2018 meeting. ○ The 2nd draft budget will be presented for the Board's consideration at the October 11, 2018 meeting. ○ The final budget will be presented for the Board's review and adoption at the November 8, 2018 meeting.
Background Info:	See Core Issues
Policy Implications:	Board Financial Planning/Budgeting policy 2.5.1 states, “The CEO shall not allow budgeting that Omits credible projection of revenues and expenses, separation of capital (including replacement and depreciation) and operation items, cash flow projects, and disclosure of planning assumptions.”
Fiscal Implications:	Inaccurate forecasts of revenues and expenditures could result in the unanticipated use of fund balance in order to achieve the Authority's goals and objectives.
Attachments:	Yes, please see the list of 2019 budget initiatives, assumptions, and issues provided on the following pages.



2019 Budget: Preliminary Planning Initiatives, Assumptions, and Issues

General Fund (including Service Contract Special Revenue Fund)

Budget Initiatives, Assumptions and Issues:

- Align budget with goals identified in the current Strategic Plan document.
- The initial budget should be a balanced budget and, if possible, add to fund balance. Any budgeted surplus may be used to fund projects or needs that may come up during the year through a supplemental budget appropriation resolution.
- Consider adjustments to services, if necessary, before recommending the use of fund balance.
- The budget should adhere to the financial reserve thresholds in accordance with Policy 2.5.5.
- Consult with RFTA member jurisdictions' Finance Directors to obtain their sales tax revenue estimates for the budget year. RFTA's sales tax revenue estimates will be calculated based on the information provided by each jurisdiction. Update forecasts accordingly throughout the budget process.
- Develop revenue estimates for Operating and Capital Grants, and other governmental contributions.
 - Federal Assistance from the FTA Section 5311 Operating Grant was \$1,014,370 in 2018 to support our regional transit services. Staff recently received notice of award that the 2019 grant amount will be \$1,115,810, an increase of \$101,440 or 10%.
 - State Assistance from the CDOT FASTER Operating Grant was \$200,000 in 2018 to support our I-70 regional transit Hogback Service.
 - The Elected Officials Transportation Committee (EOTC) contributed \$944,956 in 2018 to support the no-fare Aspen/Snowmass regional transit services and the Enhanced Service Connections between Snowmass Village and Brush Creek. Staff must calculate and confirm their contribution amount for 2019.
 - Garfield County contributed \$731,000 in 2018 to support the Grand Hogback bus service and staff will confirm their contribution for 2019.
 - City of Rifle contributed \$20,000 in 2018 to support the Grand Hogback bus service and staff will confirm their contribution for 2019.
- Fare revenue
 - A fare study is currently underway and is anticipated to be completed in September. Based on the results of the study, any fare changes directed by the Board will be considered.
- Develop Transit Service Plan, initially, based upon status quo service levels with updates for seasonal date changes. Staff will cost out potential adjustments to services that may be requested by RFTA and its contracting partners:
 - Highway 82 Corridor/BRT Service
 - Grand Hogback I-70
 - Aspen Skiing Company service contract

- City of Aspen municipal service contract
- City of Glenwood Springs municipal service contract
- Adjustments to service hours and miles may result in adjustments to Bus Operator shifts, Mechanic positions, parts and fuel.
- Departments will submit their draft budget requests which can include new positions. Management will evaluate each new position request and prioritize them based on need and available resources. Any new positions identified by management as a priority will be incorporated into the budget.
- Departments will submit their capital item and project requests. Management will evaluate and prioritize them based on need, available resources and how they fit with strategic goals. Priority items will be presented along with the draft budget. Capital grants will be strategically pursued to help fund these items and only those that are awarded will be included in the budget or presented in a supplemental budget appropriation resolution over the course of the budget year. Financing options will also be considered, as needed.
- Due to timing issues, any unexpended capital items and projects (and any related grant revenues) budgeted for in 2018 may need to be re-budgeted in 2019 in order to complete the project.
- Any additional Board priorities should also be incorporated into the budget's planning assumptions.

New Budget issues:

- Potential new services that may be discussed:
 - Hanging Lake Shuttle
 - Garfield County – Parachute / Battlement Mesa Shuttle
- Outcomes and timing from RFTA Destination 2040
- U.S. Department of Transportation BUILD \$22.9 million Grant for the Glenwood Maintenance Facility (GMF) expansion project – anticipate guidance in December.

Continuing Budget issues and considerations:

- In 2018, Sales and Use tax revenues through April (or June collections) and have exceeded budget estimates by approximately 8%, most of which is due to Use tax revenues. Transit fares are on pace with budget estimates. Staff will continue to maintain a conservative approach regarding these rates.
- For 2018, management obtained fixed price transit diesel fuel contracts to manage the volatility normally associated with fuel prices. Since then, diesel prices have increased over 20%. Staff is actively monitoring fuel prices and may lock our needs for 2019 during the budget process. Our current CNG pricing will be assumed in our budget preparations.
- Historically, RFTA experienced 10% annual increases in healthcare costs. In 2016, RFTA experienced a 5% decrease in Medical premiums. In 2017 and 2018, renewal rates were relatively unchanged. The preliminary estimated annual increase for 2019 is anticipated to be around 8-10%. More information regarding the increase will become available in September. Staff continues to review the current plan design to identify possible changes for consideration, if any.
- Historically, the high cost of living in the Roaring Fork Valley has challenged the Authority's ability to hire and retain qualified personnel. Management continues to review and refine RFTA's compensation package with respect to wages, incentive programs, and benefit enhancements, including employee housing, in order to remain competitive in the local job market. A market survey is not planned for this year as the last one was conducted in 2017 and adjustments were made in 2018. The Collective

Bargaining Unit comprised of full-time bus operators are subject to scheduled pay increases in accordance with their new contract.

- As of July 2018, the overall occupancy rate for RFTA employee housing (seasonal and year-round) is at 80%. Year-to-date rental income has increased by approximately 3% from the prior year. Staff will continue to monitor the local rental housing market, current rental leases, and anticipated seasonal hires during the budget preparations.
- Request for Funding Application Forms are required to be completed by organizations seeking financial support. The deadline for requests related to the 2019 budget year will be in September. Staff will review funding applications and present them in the draft budget submitted to the Board.
 - Note that at the June 8, 2017 Board meeting, the Board unanimously approved a five-year \$100,000 (subject to annual appropriation) WE-Cycle – RFTA Partnership Agreement, which will be incorporated into the 2019 draft budget.
- Other issues and priorities as identified by the Board.

Bus Stops/PNR Special Revenue Fund

Budget Initiatives, Assumptions and Issues:

- Develop Vehicle Registration Fee estimate based on historical data and trends.
- Budget bus stops and park and ride operating expenditures based on historical data, trends and needs.
- Similar to the current year, additional resources needed to fund the operating and maintenance costs associated with BRT stations and park and rides will be transferred from the General Fund using available Sales Tax Revenues.

**RFTA BOARD OF DIRECTORS MEETING
 “PUBLIC HEARING” AGENDA SUMMARY ITEM # 7. C.**

Meeting Date:	August 9, 2018
Agenda Item	Federal Grant Right of Way (FGROW) Bargain & Sale Deed Exchange: 1. Neiley & Maniscalchi to RFTA; and 2. RFTA to Neiley & Maniscalchi
Policy #:	1.1: The Rio Grande Corridor is Appropriately Protected and Utilized
Strategic Goal:	Continue a process to clean up the Federal Grant Right-of-Way area where private properties are encroaching into the Rio Grande Trail
Presented By:	Angela M. Henderson – Assistant Director, Project Management & Facilities Operations
Staff Recommends:	Approve the Bargain and Sale Deeds and Settlement Agreement subject to approval as to form by the RFTA General Counsel
Core Issues:	<ul style="list-style-type: none"> • There are fifteen FGROW areas that make up the RFTA Railroad Corridor and in some of those areas there are encroachments that need to be addressed. • In FGROW Area #4, located on County Road 154, near the Iron Bridge area, there are 2 and ½ of 4 small A-frame structures encroaching 50’ into the RFTA FGROW area. (See R.O.W Map.pdf in Meeting Portfolio) • Richard Neiley and Maria Maniscalchi are the joint owners of the 2 1/2 of 4 A-Frame structures currently encroaching into this section of the RFTA FGROW area and staff has been working with the homeowners to rectify the encroachment. • RFTA will deed, by a Bargain & Sale Deed, the outer 50’ of FGROW area, where the A-frames are encroaching to Richard Neiley and Maria Maniscalchi and Richard Neiley and Maria Maniscalchi will deed, By Bargain & Sale Deed, all of the remaining FGROW area to RFTA.
Background:	<ul style="list-style-type: none"> • There are roughly 7 miles of Federal Grant Right of Way (FGROW) parcels that make up the 33.4 miles of the RFTA Railroad Corridor. • The FGROW areas granted under the General Railroad Right-of-Way Act of 1875, effectively filled in gaps in railroad lines where there was no homesteader, no patent, and no plat from which the Railroad could acquire property. In essence, this unmapped, unclaimed parcel still belonged to the federal government and therefore, the federal government had the ability to convey this property to a Railroad. • The FGROW parcels conveyed were 200’ wide or 100’ from the centerline on each side of the Railroad. This is one of the reasons for the different widths up and down the Railroad Corridor. • In 2014, the Supreme Court (SCOTUS) ruled that the FGROW areas were never intended to be given to the railroads in fee interest and as such, if/when a Railroad Corridor is abandoned, the FGROW areas revert back to the underlying fee owners. • In RFTA’s case, we are “railbanked” and there is no inherent risk to our FGROW areas. As long as we manage and maintain the Railroad Corridor as a Railroad Corridor, then the FGROW areas remain protected. • However, as a precautionary measure, RFTA has worked with its railroad attorneys to put together a Bargain and Sale deed exchange process for cleaning up and securing the FGROW parcels into the future.

Policy Implications:	RFTA Board Financial Condition and Activities Policy 2.3.7 states, “the CEO shall not acquire, encumber, or dispose of real property.”
Fiscal Implications:	RFTA will pay the Property owner the sum of \$10.00 for the Bargain and Sale Deed and the Property owner will pay RFTA the sum of \$10.00 for the Bargain and Sale Deed
Attachments:	<p>Yes, the following documents can be found in the August 2018 RFTA Board Meeting Portfolio.pdf attached to the e-mail transmitting the RFTA Board Agenda packet:</p> <ol style="list-style-type: none"> 1. B&S Deed RFTA to Neiley-Maniscalchi.pdf 2. B&S Deed Neiley-Maniscalchi to RFTA.pdf 3. Neiley-Maniscalchi B&S Settlement.pdf 4. R.O.W. Map.pdf

**RFTA BOARD OF DIRECTORS MEETING
“INFORMATION/UPDATES” AGENDA SUMMARY ITEM # 9. A.**

CEO REPORT

TO: RFTA Board of Directors
FROM: Dan Blankenship, CEO
DATE: August 9, 2018

Finance Department Update – Mike Yang, Chief Financial and Administrative Officer

2018 Actuals/Budget Comparison (June YTD)

2018 Budget Year				
General Fund	June YTD			
	Actual	Budget	% Var.	Annual Budget
Revenues				
Sales and Use tax (1)	\$ 8,524,746	\$ 7,891,072	8.0%	\$ 21,591,000
Grants	\$ 1,682,322	\$ 1,682,322	0.0%	\$ 3,937,094
Fares (2)	\$ 2,319,843	\$ 2,309,804	0.4%	\$ 5,021,000
Other govt contributions	\$ 1,715,956	\$ 1,713,191	0.2%	\$ 1,761,191
Other income	\$ 381,028	\$ 361,659	5.4%	\$ 651,440
Total Revenues	\$ 14,623,895	\$ 13,958,046	4.8%	\$ 32,961,725
Expenditures				
Fuel (3)	\$ 468,904	\$ 758,355	-38.2%	\$ 1,433,758
Transit	\$ 10,575,054	\$ 11,025,859	-4.1%	\$ 21,708,348
Trails & Corridor Mgmt	\$ 143,409	\$ 147,493	-2.8%	\$ 540,120
Capital	\$ 2,241,514	\$ 2,225,658	0.7%	\$ 7,157,045
Debt service	\$ 589,451	\$ 589,451	0.0%	\$ 1,512,971
Total Expenditures	\$ 14,018,331	\$ 14,746,816	-4.9%	\$ 32,352,242
Other Financing Sources/Uses				
Other financing sources	\$ 28,885	\$ 28,885	0.0%	\$ 150,000
Other financing uses	\$ (1,354,380)	\$ (1,354,380)	0.0%	\$ (2,757,871)
Total Other Financing Sources/Uses	\$ (1,325,495)	\$ (1,325,495)	0.0%	\$ (2,607,871)
Change in Fund Balance (4)	\$ (719,932)	\$ (2,114,265)	65.9%	\$ (1,998,388)

- (1) Timing issue, as Sales tax revenue is received 2 months in arrears (i.e. April sales tax is received and recorded in June).
- (2) Through June, fare revenue is up at 5% and ridership is slightly up at 2% compared to the prior year. Over the course of the year, the timing of bulk pass orders by outlets and businesses can affect the % change. The chart below provides a YTD June 2017/2018 comparison of actual fare revenues and ridership on RFTA regional services:

Fare Revenue:	YTD 6/2017	YTD 6/2018	Increase/ (Decrease)	% Change
Regional Fares	\$ 2,134,050	\$ 2,226,631	\$ 92,581	4%
Maroon Bells	\$ 78,845	\$ 90,793	\$ 11,948	15%
Total Fare Revenue	\$ 2,212,895	\$ 2,317,424	\$ 104,529	5%
Ridership on RFTA Regional Services*:	YTD 6/2017	YTD 6/2018	Increase/ (Decrease)	% Change
Highway 82 (Local & Express)	451,577	436,172	(15,405)	-3%
BRT	442,350	459,465	17,115	4%
Carbondale Shuttle	70,123	76,902	6,779	10%
SM-DV	45,164	47,637	2,473	5%
SM-INT	51,646	59,094	7,448	14%
Grand Hogback	56,680	53,151	(3,529)	-6%
Maroon Bells	29,043	35,891	6,848	24%
Total Ridership on RFTA Fare Services	1,146,583	1,168,312	21,729	2%
Avg. Fare/Ride	\$ 1.91	\$ 1.97	\$ 0.06	3%
Avg. Fare/Ride MB	\$ 2.71	\$ 2.53	\$ (0.19)	-7%

* Excludes Aspen-Snowmass Regional service which is fare-free due to EOTC contributions.

(3) The significant savings is primarily attributable to the Alternative Fuel Excise Tax Credit (CNG) from 2017 of approximately \$228,372 which was received and recorded in June 2018 (the Bipartisan Budget Act of 2018 was passed on February 9, 2018 which retroactively reinstated fuel tax credits through the end of 2017).

(4) Over the course of the year, there are times when RFTA operates in a deficit; however, at this time we are projecting that we will end the year within budget.

RFTA System-Wide Transit Service Mileage and Hours Report								
Transit Service	Mileage June 2018 YTD				Hours June 2018 YTD			
	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.
RF Valley Commuter	2,007,316	2,010,413	(3,097)	-0.2%	91,101	91,410	(308)	-0.3%
City of Aspen	292,353	295,866	(3,513)	-1.2%	32,535	32,429	107	0.3%
Aspen Skiing Company	197,695	216,009	(18,314)	-8.5%	14,852	14,463	389	2.7%
Ride Glenwood Springs	59,577	61,060	(1,483)	-2.4%	4,878	5,112	(234)	-4.6%
Grand Hogback	106,426	105,977	449	0.4%	4,170	4,166	4	0.1%
Specials/Charters	4,834	4,027	807	20.0%	561	469	92	19.6%
Senior Van	10,067	8,462	1,605	19.0%	909	874	35	4.1%
MAA Burlingame	4,009	3,903	106	2.7%	305	293	12	4.2%
Maroon Bells	12,387	12,143	244	2.0%	1,037	1,005	32	3.1%
Total	2,694,664	2,717,860	(23,196)	-0.9%	150,349	150,220	129	0.1%

Roaring Fork Transportation Authority System-Wide Ridership Comparison Report				
	Jun-17	Jun-18	#	%
Service	YTD	YTD	Variance	Variance
City of Aspen	807,777	753,309	(54,468)	-6.74%
RF Valley Commuter	1,305,686	1,324,252	18,566	1.42%
Grand Hogback	56,680	53,151	(3,529)	-6.23%
Aspen Skiing Company	468,399	433,754	(34,645)	-7.40%
Ride Glenwood Springs	90,721	83,108	(7,613)	-8.39%
X-games/Charter	28,265	23,483	(4,782)	-16.92%
Senior Van	1,793	2,049	256	14.28%
MAA Burlingame	9,082	6,943	(2,139)	N/A
Maroon Bells	29,043	35,891	6,848	N/A
GAB Transit Mitigation Svcs.	-	-	-	N/A
Total	2,797,446	2,715,940	(81,506)	-2.91%
Subset of Roaring Fork Valley Commuter Service with BRT in 2018				
Service	YTD Jun 2017	YTD Jun 2018	Dif +/-	% Dif +/-
Highway 82 Corridor Local/Express	451,577	436,172	(15,405)	-3%
BRT	442,350	459,465	17,115	4%
Total	893,927	895,637	1,710	0%

2019 RFTA Annual Budget – Schedule

Date	Activity	Status
8/9/2018	Discussion/Direction/Action: Preliminary planning initiatives, assumptions and issues.	<i>On schedule</i>
9/13/2018	Presentation/Direction/Action: 1 st draft budget presentation	<i>On schedule</i>
10/11/2018	Presentation/Direction/Action: 2 nd draft budget presentation	<i>On schedule</i>
11/8/2018	Public Hearing: Final budget presentation and adoption	<i>On schedule</i>

Monthly Planning Department Update: The “08-09-18 Planning Department Update.pdf,” can be found in the August 2018 RFTA Board Meeting Portfolio.pdf attached to the e-mail transmitting the RFTA Board Agenda packet.

Facilities & Trails Update – Mike Hermes, Director of Facilities & Trails

Facilities, Rail Corridor & Trail Update RFTA Employee Housing

- The Main Street apartment complex in Carbondale, a 5 unit complex with 7 beds, is currently at **71%** occupancy.
- The Parker House apartment complex in Carbondale, a 14 unit complex with 24 beds unit, is currently at **88%** occupancy.
- RFTA’s allotment of long-term housing at Burlingame in Aspen, consisting of four one-bedroom units, is currently at **100%** occupancy.

- RFTA Permanent employee housing is currently at **86%**.
- As of May 1st, RFTA has access to five, 3 bedroom SKICO tiny homes in the Basalt Campground. The Burlingame winter seasonal tenants staying on with RFTA have transitioned from the Burlingame winter seasonal housing to the SKICO summer seasonal housing units. They will begin transitioning back to Burlingame in September.
- RFTA is also housing some new drivers/mechanics in the SKICO summer seasonal housing. The seasonal housing is currently at **67%** occupancy.
- With the permanent housing and the seasonal housing occupancy combined, RFTA's housing is at 80% capacity.

RFTA Railroad Corridor

Right-of-Way Land Management Project: Along with its legal and engineering consultants, RFTA staff is and will be working on the following tasks in 2019:

- Staff has begun to utilize a new review process for projects proposing to make use of the Railroad Corridor. This process will allow staff to have railroad and legal experts review, assess and report on proposed development impacts along the Railroad Corridor along with making recommendations regarding potential mitigation for the impacts that RFTA can provide to permitting jurisdictions.
- **Recreational Trails Plan (RTP)** – The Planning staff has begun the process of updating the 2005 Recreational Trails Plan. Staff kicked off the process by meeting with the Stakeholder Group, which consists of representatives from RFTA's eight member jurisdictions, CDOT, Pitkin County Open Space & Trails and LoVa on July 16, 2018. RFTA staff gave a brief update on the Comprehensive Plan for managing the Railroad Corridor and how the Recreational Trails Plan fits into this document. Staff then discussed an outline of the process and asked for additional comments and ideas for a public outreach process. It was determined that the two primary goals for the update are:
 1. To update the 2005 Recreational Plan by gathering public feedback on the Rio Grande Trail and
 2. Educating and branding the lower section of the trail (GWS to Woody Creek) as the RFTA Rio Grande Trail. 42 miles of continuous multi-use trail, and 460 acres of unique and natural setting.

With the four primary plan components of the RTP defined as:

1. **Users**
2. **Behavior/Etiquette/Education** – *There will be a regional focus on an awareness campaign for this topic*
3. **Facilities/Amenities**
4. **Connections to and from the RGT**

Staff has engaged DHM to assist with the Public Outreach portion of the update. Staff had a kickoff meeting with DHM on 07/31/2018. There was much discussion and brainstorming about ways to engage the public and get them excited and involved in this process. Staff will be coordinating with the local jurisdictional staff to find some outdoor events and venues that are well attended, and pertinent to the trail corridors. Staff will provide updates to the RFTA Board monthly or as the plans are more formalized. Staff welcomes and encourages RFTA Board Members or other representatives from the various jurisdictions to attend the public outreach meetings.

The tentative schedule for the RTP Update process is:

RFTA 2018 Recreational Trails Plan Update DRAFT Schedule	1	2	3	4	5	6	7	8	9	10	11	12
TASKS	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN 2019	FEB
1. Review the 2005 Recreational Trails Plan (RTP)												
2. Establish RGTP Goals and Project Scope												
3. Stakeholders Group Meeting #1												
4. DHM Design Task Order & Public Outreach Plan												
5. Staff Update on RTP Process at RFTA Board							9th					
6. Public Outreach Process (POP) Round 1							survey					
7. Public Outreach Process (POP) Round 2 (Draft Plan)								survey				
8. Stakeholders Group Meeting #2												
9. 1st Reading of 2018 RTP at RFTA Board									8th			
10. 2nd Reading & Final Adoption of RTP at RFTA Board										No Mtg.	10th	
Placeholder for delayed RFTA Board Adoption												14th

- **Federal Grant Right of Way (FGROW) project** – Staff continues to identify and approach adjacent property owners located in the FGROW areas in an attempt to negotiate the exchange of Bargain and Sale deeds. There will be a FGROW Bargain and Sale Deed exchange presented at the 08/09/18 meeting. This will be an ongoing process
- **South Bridge** – (NO new update this month)



Rio Grande Trail Update

- Staff continues working to beautify the corridor through Carbondale, called the Rio Grande ArtWay.
 - A very successful volunteer planting day was completed May 20 in both parks. Approximately 70 people showed up to lend a hand getting plants in the ground!
 - Another volunteer planting day occurred on July 07 at the Latino Folk Art Garden
 - The Masterplan is on RFTA's website. <http://www.rfta.com/trail-documentation/>
 - ❖ Please feel free to reach out to Brett Meredith, bmeredith@rfta.com if you have any questions, comments and/or concerns regarding this process
 - Projects include irrigation, picnic areas with shelters, art installations, native landscapes, a Latino Folk Art Garden, creating a Youth Art Park, and adding historical interpretive signs.
 - DeRail Park (SH 133 across from the Park and Ride) has come a long way over the last year or so. An “art fence” has been installed, the soft surface trail has been built, irrigation system is up and running, topsoil and wood mulch have also been spread on site. Trees, shrubs, perennial flowers and grasses have been planted with the help of volunteers.
 - ❖ The shade sail has been installed and the picnic bench is on-site for people to enjoy. See photo below. A bear-proof trash and recycling can is also on-site
 - ❖ The ArtWay entry “Arch” is currently being vetted/designed.
 - The Latino Folk Art Garden at 8th St in Carbondale has also begun!
 - ❖ A soft surface trail and picnic area infrastructure has been installed.
 - ❖ Trees, shrubs, and perennial flowers have been planted with the help of volunteers
 - ❖ The irrigation system is complete as well
 - ❖ A mosaic table and colorful pots will be completed and installed shortly
 - ❖ A shade sail is also in the works to be installed this summer
 - The public has been supportive and interested groups and businesses are signing up for participation
- Staff has been preparing and completing 2018 projects; which include tree trimming/removal, asphalt repair, goats, revegetation, ArtWay projects, pavement striping, and bridge repair.

- Pavement striping along the lower 21 miles of the RGT is complete. We used both solid and skip lines. The solid lines were used at blind curves and at driveways/intersections. The skip lines were used everywhere else. Trail users have responded positively. Our goal with the pavement striping is improved safety and trail etiquette. See photo below.
- Staff has also installed new regulatory 20 MPH Speed Limit signs along the trail.
- We are hoping to repair the Sopris Creek Bridge and the Roaring Fork Bridge in 2018
 - Bridge inspections are complete and we are waiting for the report with design/repair recommendations
 - Pitkin County Open Space and Trails will be assisting RFTA with the Sopris Creek Bridge Repairs
- **Goats are scheduled to arrive on August 08 for duty.** Visit RFTA's website for more information.
- Staff is staying busy clearing the trail of debris, tree removal and chipping, noxious weed removal, and other maintenance tasks to keep the trail in top-notch condition for the summer season.
 - Although, we have been having issues with our flail mower system and are currently not able to utilize this equipment. Staff is working diligently on a solution to this issue.
- Staff has been coordinating with RE-1 and consultants regarding the newly opened Riverview School, off CR 154. A trail now connects the Rio Grande Trail to the school.
- Staff is gearing up for the Recreational Trails Plan update, as a part of the much larger Comprehensive Plan for the corridor.