

**ROARING FORK TRANSPORTATION AUTHORITY  
BOARD OF DIRECTORS MEETING AGENDA**

**TIME:** 8:30 a.m. – 9:00 a.m., Thursday, May 10, 2018

**New Location: Rocky Mountain Institute, 22830 Two Rivers Road, Basalt, CO 81621**

*(This Agenda may change before the meeting.)*

	Agenda Item	Policy	Purpose	Est. Time
1	<b>Call to Order / Roll Call:</b>		Quorum	8:30 a.m.
2	<b>Executive Session:</b>			
	A. (None anticipated at this time)		Executive Session	8:31 a.m.
3	<b>Approval of <a href="#">Minutes</a>:</b> RFTA Board Meeting, April 12, 2018, <i>page 4</i>		Approve	8:32 a.m.
4	<b>Public Comment:</b> Regarding items not on the Agenda (up to one hour will be allotted if necessary, however, comments will be limited to three minutes per person)		Public Input	8:33 a.m.
5	<b>Items Added to Agenda – Board Member Comments:</b>	4.3.3.C	Comments	8:38 a.m.
6	<b>Consent Agenda:</b>	4.2.5	Approve	8:40 a.m.
	A. <a href="#">Resolution</a> 2018-11: A Resolution Making Certain Determinations Regarding the Imposition of the Authority's Sales Tax Upon Retail Sales of Marijuana Pursuant to Section 39-26-729, Colorado Revised Statutes, as Amended; and Authorizing Certain Actions in Connection Therewith – Michael Yang, CFAO, <i>page 8</i>			
7	<b>Information/Updates:</b>			
	A. <a href="#">CEO</a> Report – Dan Blankenship, CEO, <i>page 13</i>	2.8.6	FYI	8:45 a.m.
8	<b>Issues to be Considered at Next Meeting:</b>			
	To Be Determined at May 10, 2018 Meeting	4.3	Meeting Planning	8:50 a.m.
9	<b>Next Meeting:</b> 8:30 a.m. – 11:30 a.m., June 14, 2018 at Carbondale Town Hall	4.3	Meeting Planning	8:55 a.m.
10	<b>Adjournment: <i>Directly followed by RFTA Board Strategic Retreat (see <a href="#">Strategic Retreat Agenda on following page</a>).</i></b>  <b>Note:</b> For an overview of the Retreat presentation, please see the "RFTA 2018 May Retreat.v4_FINAL.pdf," attached to the e-mail transmitting the RFTA Board Agenda packet.  In this presentation, several slides contain placeholders for information that is still being refined and which will be presented at the Retreat.		Adjourn	9:00 a.m.

# RFTA Board Strategic Retreat – Agenda

**Date:** May 10, 2018

**Location:** Rocky Mountain Institute (Basalt)

8:00-8:30 *Continental Breakfast*

**Retreat Focus:** In light of forecasted growth in regional population and employment between now and 2040, it appears likely that RFTA will need to identify additional resources to sustain its current operations, as well as to meet increased ridership demand. One potential source of additional revenue, with voter approval, would be a region-wide property tax increase of from zero to five mills.

Two years of community outreach and planning have culminated in a long-range Integrated Transportation System Plan, renamed **Destination 2040: *The Future Rides on RFTA.***

The Board is tasked with charting RFTA’s strategic course for the future. Should RFTA scale back, maintain the status quo, or grow? Should RFTA ask voters to approve a property tax mill levy increase and, if so, what should the increase be?

9:15-9:30 **Introductions and Meeting Goals** Andrea Palm-Porter

9:30-10:15 **Background Information** Ralph Trapani

1. Summary of public meetings, work sessions, and business community briefing
2. Summary of “no mill levy” alternative
3. Project list update
4. Financial capacity analysis
5. Anonymous mill levy amount straw poll and discussion

10:15-10:30 *Break*

10:30-Noon **Discussion of outcomes of straw poll and projects** Ralph/Andrea

Noon-2:00 PM *Working Lunch – continue discussion*

2:00-2:15 **Next Steps** Andrea/Bill Ray

1. May/June Polling Plan and Schedule
2. Statewide funding update

2:15-2:30 **Wrap Up and Adjourn**

### **Mission/Vision Statement:**

*“RFTA pursues excellence and innovation in providing preferred transportation choices that connect and support vibrant communities.”*

### **Values Statements:**

- ✓ **Safe** – Safety is RFTA’s highest priority.
- ✓ **Accountable** – RFTA will be financially sustainable and accountable to the public, its users, and its employees.
- ✓ **Affordable** – RFTA will offer affordable and competitive transportation options.
- ✓ **Convenient** – RFTA’s programs and services will be convenient and easy to use.
- ✓ **Dependable** – RFTA will meet the public’s expectations for quality and reliability of services and facilities.
- ✓ **Efficient** – RFTA will be agile and efficient in management, operations and use of resources.
- ✓ **Sustainable** – RFTA will be environmentally responsible.

**ROARING FORK TRANSPORTATION AUTHORITY  
BOARD MEETING MINUTES  
April 12, 2018**

**Board Members Present:**

George Newman-Chair (Pitkin County); Jeanne McQueeney-Co-Chair (Eagle County); Jacque Whitsitt (Town of Basalt); Mike Gamba (City of Glenwood Springs); Dan Richardson (Town of Carbondale); Steve Skadron (City of Aspen)

**Voting Alternates Present:**

**Non-Voting Alternates Present:**

Ben Bohmfalk (Town of Carbondale); Ann Mullins (City of Aspen)

**Staff Present:**

Dan Blankenship, Chief Executive Officer (CEO); Paul Taddune, General Counsel; Michael Yang, Chief Financial and Administrative Officer (CFAO); Kurt Ravenschlag, Chief Operating Officer (COO); Nicole Schoon, Secretary to the Board of Directors; Angela Henderson, Mike Hermes, Brett Meredith and Dina Farnell, Facilities & Trails Department; David Johnson and Jason White, Planning Department; Paul Hamilton, Finance Department

**Visitors Present:**

Ralph Trapani and Emily Kushto (Parsons); Bill Ray (WR Communications); John Krueger (City of Aspen); Tanya Allen (City of Glenwood Springs); Scott Condon (Aspen Times); Sheryl Bower (Garfield County)

**Agenda**

**1. Roll Call:**

**George Newman called the RFTA Board of Directors to order at 8:33 a.m. Newman declared a quorum to be present (6 member jurisdictions present) and the meeting began at 8:34 a.m.**

**2. Executive Session:**

**Dan Richardson moved to adjourn into Executive Session, Jacque Whitsitt seconded the motion, and it was unanimously approved. The Board adjourned into Executive Session at 8:35 a.m.**

- 1) Paul Taddune, General Counsel: One matter: Pursuant to C.R.S. 24-6-402(4)(b)(1) conferences with an attorney for the local public body for the purposes of receiving legal advice on specific legal questions concerning potential and pending litigation: 02-25-18 Bus Accident

RFTA staff present at the Executive Session included: Paul Taddune, General Counsel; Dan Blankenship, CEO; Kurt Ravenschlag, COO; Michael Yang, CFAO; and Nicole Schoon, Secretary to the Board of Directors

**Richardson moved to adjourn from Executive Session into the regular Board Meeting and Whitsitt seconded the motion. The motion was unanimously approved.**

**No action was taken during the Executive Session. The Executive Session adjourned at 8:37 a.m.**

**3. Approval of Minutes:**

**Jeanne McQueeney moved to approve the minutes of the March 8, 2018 Board Meeting, and Mike Gamba seconded the motion. The motion was unanimously approved.**

**4. Public Comment:**

**Newman asked if any member of the public would like to address the Board or make a comment. No members of the public had any comments.**

**Newman closed Public Comments at 8:39 a.m.**

**5. Items Added to Agenda – Board Member Comments:**

**Newman asked if there were any items that needed to be added to the Board meeting Agenda. There were no items added to the meeting agenda.**

**Newman next asked if any Board member had comments or questions regarding issues not on the meeting agenda.**

Newman stated that tonight at the Basalt Park-n-Ride there will be an open house regarding E-Bikes. Individuals will have the opportunity to test E-Bikes, as well as learn important information about them.

Gamba informed the Board that Jim Ingraham has been appointed the new RFTA Board member alternate for the City of Glenwood Springs.

**6. Public Hearing:**

**A. Resolution 2018-10: 2018 Supplemental Budget Appropriation Resolution – Michael Yang, CFAO**

Mike Yang stated that one of the major goals identified in RFTA's 2018 Strategic Work Plan includes a fare study to address fare equity, loss prevention, and ease of purchasing fare media. In order to do the fare study an appropriation of \$27,355 increase in Capital Outlay will be needed.

The City of Aspen has requested additional service between Brush Creek (Intercept Lot) and Rubey Park from May 1 through June 8, during the City's Castle Creek Bridge construction project. The City may request additional service during the fall season when construction continues, but has not yet made those decisions. The following appropriation is needed to fund and operate the additional service: 1) \$52,000 increase in Service contract Revenues; 2) \$46,000 increase in Operating; 3) \$3,500 increase in Fuel; and 4) \$2,500 increase in Capital.

**Newman asked if any member of the public would like to address the Board or make a comment. There were no comments. Newman closed public comments at 8:46 a.m.**

**Richardson moved to approve Resolution 2018-10: 2018 Supplemental Budget Appropriation Resolution and Whitsitt seconded the motion. The motion was unanimously approved.**

**7. Presentation/Action Items:**

**A. Covenant Enforcement Commission (CEC) Report – Angela Henderson, Assistant Director of Project Management and Facilities Operations**

Angela Henderson stated that the current encroachments are far fewer than in past years. New violations were noted in conservation areas two (2), six (6) and nine (9). Violations still in place from

the previous report include areas six (6) and seven (7). Six (6) violations have been remedied in the last 7 months. Overall, the corridor is in outstanding condition, well used and maintained, and only a few violations are still in need of attention.

Staff has continued to make progress controlling noxious weeds without using herbicides. They are constantly weeding and picking up trash, and will work to keep the values of the conservation areas intact. Overall the Rio Grande Trail, within the Railroad Corridor, is in excellent condition.

Staff will research water rights in conservation area two (2) and work with the homeowner regarding structures in the ROW. Staff is in contact with the property owner in area six (6) about ongoing encroachments, and is researching the legal chain of title of this property. Staff will contact the property owner near area nine (9) to determine specifics of irrigation.

Whitsitt questioned if RFTA has researched potentially utilizing interns to help monitor and upkeep the Corridor.

Henderson stated that they had in the past but had not researched it recently. She indicated that staff will look into the possibility of interns or the possibility of another employee to help with the upkeep of the corridor. There is potentially enough funds in the budget to employ an individual, if not then there may be the need for a supplemental appropriation resolution. This information will be provided to the Board at a future meeting.

**B. Destination 2040 (formerly the Integrated Transportation System Plan) Update – Ralph Trapani, PTG, and Bill Wray, WR-Communications**

Ralph Trapani discussed what Destination 2040's objectives are, including reducing automobile congestion, providing multimodal travel options that work for any lifestyle, expanding and improving transit service, and providing modern, quieter, cleaner buses that are better for the environment. Trapani reviewed the timeline for outreach to principal stakeholders as well as the costs for environmental improvements, improvements for reducing congestion and improving mobility, and improvements for transportation and safety.

The Integrated Transportation System 30 year Plan revenue and project funding scenarios were reviewed, which reflected the scenarios for a 3 and 5 Mill Levy. The impact to residential and commercial property taxes within RFTA member communities was also provided to the Board. The RFTA funded project list and costs, by category, and potential additional projects were reviewed in detail.

Trapani reviewed the information relayed from outreach meetings with the Aspen City Council and the Pitkin County Board of County Commissioners. Support to move forward with the Destination 2040 process was expressed at each of these meetings as well.

**8. Board Governance Process:**

**A. 2018 RFTA Board of Directors Strategic Retreat Planning – David Johnson, Director of Planning**

David Johnson stated that the Board Strategic Retreat will be held on May 10, 2018 from 8:30 a.m. to 3:00 p.m. Johnson is still researching available spaces to hold the meeting, the most likely space will be the Rocky Mountain Institute in Basalt. Johnson requested that several members of the Board be part of a subcommittee to develop the Retreat Agenda.

Jeanne McQueeney, Ann Mullins and Newman volunteered to be members of the Strategic Retreat Planning subcommittee. Johnson will facilitate a date and time for the subcommittee to meet.

**9. Information/Updates:**

**A. CEO Report – Dan Blankenship, CEO**

Dan Blankenship thanked Steve Skadron, Michael Yang, and David Johnson for attending the 2018 APTA Legislative Conference in Washington, DC. Skadron, Yang Johnson and Becky Weber, Prime Policy Group, were able to meet with Senator Michael Bennet (D-CO), Representative Scott Tipton (R-CO), and the legislative assistant for Senator Cory Gardner (R-CO). They spoke with each of the representatives about the need for increased federal funding for transit and capital investment programs.

**10. Next Meeting:** RFTA Board Strategic Retreat 8:30 a.m. – 3:00 p.m., May 10, 2018, Location TBD

**11. Adjournment:**

**Newman adjourned the April 12, 2018 Board Meeting at 10:38 a.m.**

Respectfully Submitted:  
Nicole R. Schoon  
Secretary to the RFTA Board of Directors

**RFTA BOARD OF DIRECTORS**  
**“CONSENT” AGENDA SUMMARY ITEM # 6. A.**

<b>Meeting Date:</b>	May 10, 2018
<b>Agenda Item:</b>	Resolution 2018-11: A Resolution Making Certain Determinations Regarding The Imposition Of The Authority’s Sales Tax Upon Retail Sales Of Marijuana Pursuant To Section 39-26-729, Colorado Revised Statutes, As Amended; And Authorizing Certain Actions In Connection Therewith.
<b>Policy #</b>	<b>4.2.5: Board Job Products</b>
<b>Strategic Goal:</b>	<b>Finance:</b> Participate in and support efforts to seek additional revenue sources to fund long term needs and assist in developing strategies to obtain them
<b>Presented By:</b>	Mike Yang, Chief Financial and Administrative Officer
<b>Recommendation:</b>	Authorized staff to participate in a multi-agency planning effort to address concerns about traffic congestion, safety, and the visitor experience in the Maroon Creek Corridor, and authorize the expenditure of \$15,000 as RFTA’s contribution to the estimated \$120,000 study.
<b>Core Issues:</b>	<p>RFTA imposes a sales tax upon every transaction or other incident with respect to which a sales tax is levied by the State. Immediately prior to July 1, 2017, such incidents included retail sales of marijuana pursuant to Article 26 of Title 39, C.R.S.</p> <p>Last year, Senate Bill 17-267, as codified at Section 39-26-729, C.R.S., exempted retail sales of marijuana from the State sales tax imposed pursuant to Article 26 of Title 39, C.R.S. (the “general State sales tax”) in connection with an increase in the rate of the State’s retail marijuana sales tax imposed pursuant to Article 28.8 of Title 39, C.R.S., effective July 1, 2017.</p> <p>Unfortunately, in exempting retail marijuana sales from the general State sales tax, the General Assembly unintentionally exempted retail marijuana sales from the sales tax imposed by RFTA and other regional transportation authorities by operation of Section 43-4-605(1)(j), C.R.S., along with sales taxes imposed by various other statutory districts and authorities levying a sales tax based on the general State sales tax. In 2016, the last full year of collections, RFTA received approximately \$116,000 in sales tax on the sale of marijuana.</p> <p>Because this exemption was unintended and because RFTA and other entities had previously been collecting the sales tax on marijuana, in 2018, the General Assembly corrected this oversight by enacting SB18-088, amending Section 39-26-729, C.R.S., to provide, in subsection (1)(a) thereof, that:</p> <p style="padding-left: 40px;">[n]otwithstanding any other law to the contrary, any special district or other limited purpose governmental entity that was levying sales tax on retail sales of marijuana under part 1 of this article 26 before July 1, 2017, retains its authority to continue levying sales tax upon retail sales of marijuana under this article 26”;</p> <p>and</p> <p style="padding-left: 40px;">WHEREAS, Section 39-26-729, C.R.S., as so amended, further provides, in subsection (2) thereof, that:</p>



	<p>the governing body of any special district or limited purpose governmental entity that was levying sales tax upon retail marijuana sales before July 1, 2017 ... shall determine whether the levying of such sales tax complies with the Colorado Constitution and applicable decisions of the Colorado Supreme Court and Colorado Court of Appeals and, if the governing body of any such special district or limited purpose governmental entity determines that additional voter approval is required to levy sales tax upon retail sales of marijuana, the special district or limited purpose governmental entity shall not resume levying sales tax upon such sales until voter approval is obtained.</p> <p>RFTA's Bond Counsel, Kutak-Rock, has reviewed this issue and has determined that: (a) the levy of the Authority's sales tax on retail marijuana sales pursuant to Section 43-4-605(1)(j), C.R.S., Section 39-26-729, C.R.S., and the other provisions of Article 26 of Title 39, C.R.S., complies with the Colorado Constitution and applicable decisions of the Colorado Supreme Court and Colorado Court of Appeals, including, without limitation, the decision of the Colorado Supreme Court in <i>TABOR Foundation v. Regional Transportation District</i>, 2018 CO 29, ___ P.3d ___ (CO 2018); and (b) as a result of the determination set forth in clause (a), the Authority's sales tax shall be levied upon all retail sales of marijuana within the Authority as provided in Section 43-4-605(1)(j), C.R.S., Section 39-26-729, C.R.S., and the other provisions of Article 26 of Title 39, C.R.S., as soon as practicable.</p> <p>If the RFTA Board approves Resolution 2018-11 and staff forwards it to the Colorado Department of Revenue by May 14, 2018, the Department will once again begin collecting sales tax for RFTA on the sale of marijuana. The next opportunity to reinstate the collection of the sales tax would be January 1, 2019.</p> <p>Staff recommends that the RFTA Board adopt Resolution 2018-11.</p>
<b>Policy Implications:</b>	RFTA Board Governing Policy 4.2.5 states, "The Board will approve RFTA's annual operating budget (subject to its meeting the criteria set forth in the Financial Planning/Budget policy)."
<b>Fiscal Implications:</b>	Adoption of Resolution 2018-11 should result in the collection of an estimated \$60,000 in additional sales tax revenue for RFTA in 2018 and \$120,000 - \$130,000 in additional sales tax revenue in 2019.
<b>Attachments:</b>	Yes, please see Resolution 2018-11, below.

\_\_\_\_\_ moved adoption of the following Resolution  
\_\_\_\_\_ seconded the motion

**ROARING FORK TRANSPORTATION AUTHORITY**

**RESOLUTION 2018 - 11**

**A RESOLUTION MAKING CERTAIN DETERMINATIONS REGARDING THE IMPOSITION OF THE AUTHORITY’S SALES TAX UPON RETAIL SALES OF MARIJUANA PURSUANT TO SECTION 39-26-729, COLORADO REVISED STATUTES, AS AMENDED; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH.**

**W I T N E S S E T H:**

**WHEREAS**, the Roaring Fork Transportation Authority (“RFTA”) is a body corporate and political subdivision of the State of Colorado (the “State”) created pursuant to the provisions of Section 43-4-601, et seq., Colorado Revised Statutes, as amended (C.R.S.), and the Roaring Fork Transportation Authority Intergovernmental Agreement dated as of September 12, 2000, as amended; and

**WHEREAS**, the Board of Directors of RFTA (the “Board”) is the governing body of RFTA; and

**WHEREAS**, pursuant to Section 43-4-605(1)(j), C.R.S., and certain ballot issues approved by voters within the boundaries of RFTA pursuant to Section 43-4-612, C.R.S., RFTA imposes a sales tax upon every transaction or other incident with respect to which a sales tax is levied by the State; and

**WHEREAS**, immediately prior to July 1, 2017, such incidents included retail sales of marijuana pursuant to Article 26 of Title 39, C.R.S.; and

**WHEREAS**, Senate Bill 17-267, as codified at Section 39-26-729, C.R.S., exempted retail sales of marijuana from the State sales tax imposed pursuant to Article 26 of Title 39, C.R.S. (the “general State sales tax”) in connection with an increase in the rate of the State’s retail marijuana sales tax imposed pursuant to Article 28.8 of Title 39, C.R.S., effective July 1, 2017; and

**WHEREAS**, in so exempting retail marijuana sales from the general State sales tax, the General Assembly unintentionally exempted retail marijuana sales from the sales tax imposed by RFTA and other regional transportation authorities by operation of Section 43-4-605(1)(j), C.R.S., along with sales taxes imposed by various other statutory districts and authorities levying a sales tax based on the general State sales tax; and

**WHEREAS**, to correct such oversight, the General Assembly enacted SB18-088, amending Section 39-26-729, C.R.S., to provide, in subsection (1)(a) thereof, that:

[n]otwithstanding any other law to the contrary, any special district or other limited purpose governmental entity that was levying sales tax on retail sales of marijuana under part 1 of this article 26 before July 1, 2017, retains its authority to continue levying sales tax upon retail sales of marijuana under this article 26”;

and

**WHEREAS**, Section 39-26-729, C.R.S., as so amended, further provides, in subsection (2) thereof, that:

the governing body of any special district or limited purpose governmental entity that was levying sales tax upon retail marijuana sales before July 1, 2017 ... shall determine whether the levying of such sales tax complies with the Colorado Constitution and applicable decisions of the Colorado Supreme Court and Colorado Court of Appeals and, if the governing body of any such special district or limited purpose governmental entity determines that additional voter approval is required to levy sales tax upon retail sales of marijuana, the special district or limited purpose governmental entity shall not resume levying sales tax upon such sales until voter approval is obtained;

and

**WHEREAS**, the Board desires to adopt this Resolution to make the determination that levying the Authority's sales tax on retail sales of marijuana complies with the Colorado Constitution and applicable decisions of the Colorado Supreme Court and Colorado Court of Appeals;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Roaring Fork Transportation Authority (in the State of Colorado) that:

**Section 1.** The Board hereby determines that: (a) the levy of the Authority's sales tax on retail marijuana sales pursuant to Section 43-4-605(1)(j), C.R.S., Section 39-26-729, C.R.S., and the other provisions of Article 26 of Title 39, C.R.S., complies with the Colorado Constitution and applicable decisions of the Colorado Supreme Court and Colorado Court of Appeals, including, without limitation, the decision of the Colorado Supreme Court in *TABOR Foundation v. Regional Transportation District*, 2018 CO 29, \_\_\_ P.3d \_\_\_ (CO 2018); and (b) as a result of the determination set forth in clause (a), the Authority's sales tax shall be levied upon all retail sales of marijuana within the Authority as provided in Section 43-4-605(1)(j), C.R.S., Section 39-26-729, C.R.S., and the other provisions of Article 26 of Title 39, C.R.S., as soon as practicable.

**Section 2.** The officers, employees and agents of RFTA are hereby authorized and directed to take all action necessary or appropriate to carry out the provisions of this resolution and to carry out the transactions described herein, including, without limitation, the filing of a copy of this Resolution with the Colorado Department of Revenue not later than May 15, 2018.

**Section 3.** All actions previously taken by the Board and the officers, employees and agents of RFTA which are directed toward transactions described herein and which are not inconsistent herewith are hereby ratified, approved and confirmed.

**Section 4.** All bylaws, orders, resolutions, and other instruments, or parts thereof, that are in conflict with this resolution are hereby repealed, but only to the extent of such conflict. This repealer shall not be construed to revive any bylaw, order, resolution, or other instrument, or part thereof, heretofore repealed.

**Section 5.** If any section, paragraph, clause or provision of this resolution or any of the documents referred to herein shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

**Section 6.** This resolution shall be in full force and effect upon its passage and adoption.

**PASSED AND ADOPTED** on at a regular meeting held this 10<sup>th</sup> day of May 2018.

**ROARING FORK TRANSPORTATION AUTHORITY**

By \_\_\_\_\_  
Chair, Board of Directors

Attest:

By \_\_\_\_\_  
Secretary, Board of Directors

**RFTA BOARD OF DIRECTORS MEETING  
“INFORMATION/UPDATES” AGENDA SUMMARY ITEM # 7. A.**

**CEO REPORT**

**TO:** RFTA Board of Directors  
**FROM:** Dan Blankenship, CEO  
**DATE:** May 10, 2018

**Pilot Battery Electric Bus (BEB) Project:**

RFTA and its partner, the City of Aspen, have garnered approximately \$4.3 million in grants to help defray the cost of an 8-BEB pilot project. We are awaiting updated pricing from New Flyer, the BEB manufacturer, which we hope to have by the June 14, 2018, RFTA Board meeting, at which time staff will be seeking Board authorization to place an order for the BEB’s. Delivery would most likely be during the summer of 2019.

<b>Current RFTA Pilot Program Battery Electric Bus Grant Financing Plan</b>				
	<b>Item</b>	<b>Quantity</b>	<b>Unit Cost</b>	<b>Total Cost</b>
<b>1</b>	40-foot Battery Electric Buses (BEB)	8	\$ 981,000	\$ 7,848,000
<b>2</b>	Infrastructure Installation	1	\$ 208,000	\$ 208,000
<b>3</b>	<b>Total</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ 8,056,000</b>
	<b>Sources of Funding</b>		<b>Committed</b>	<b>Total</b>
<b>4</b>	FY18/19 Statewide FASTER Grant/SB 228 Grant/LoNo		Yes	\$ 4,273,531
<b>5</b>	RFTA FASTER Grant Local Match		Yes	\$ 1,068,383
<b>6</b>	City of Aspen		Yes	\$ 1,642,235
<b>7</b>	Elected Officials Transportation Committee		Yes	\$ 500,000
<b>8</b>	Additional RFTA Funding		Yes	\$ 571,852
<b>9</b>	<b>Subtotal Local BEB Funding</b>			<b>\$ 8,056,000</b>

**Chief Operating Officer Update:** *Kurt Ravenschlag, COO*

**Parachute and Rifle/Garfield County Transit Service Work Session Summary:**

Staff from RFTA were invited to two Garfield County Board of County Commissioner Work Session meetings in Parachute on May 1st and Rifle on May 3rd. These meetings were intended for the Commissioners to gather feedback from the communities on possible transit options connecting Parachute to Rifle and beyond. RFTA presented three options, two of which provided connections between Battlement Mesa, Parachute and Rifle and the third option recommended enhancing the existing Hogback service, as this is RFTA’s #1 service enhancement request from passengers.

The meeting in Parachute was attended by 35 citizens who provided compelling input for the need of transit services between Parachute and Rifle. The meeting in Rifle was attended by roughly 10 participants who also shared compelling information for the need of more transit options for workers to access employment. The Garfield County Commissioners were very grateful to RFTA for providing the information to help facilitate these work sessions and they envision future meetings to continue this discussion.

**2018 Actuals/Budget Comparison (March YTD)**

2018 Budget Year				
General Fund	March YTD			Annual Budget
	Actual	Budget	% Var.	
<b>Revenues</b>				
Sales and Use tax (1)	\$ 2,465,765	\$ 2,307,276	6.9%	\$ 21,591,000
Grants	\$ 1,064,468	\$ 1,064,468	0.0%	\$ 3,937,094
Fares (2)	\$ 989,100	\$ 1,103,749	-10.4%	\$ 5,021,000
Other govt contributions	\$ 761,000	\$ 761,000	0.0%	\$ 1,761,191
Other income	\$ 225,301	\$ 225,301	0.0%	\$ 651,440
<b>Total Revenues</b>	<b>\$ 5,505,635</b>	<b>\$ 5,461,794</b>	<b>0.8%</b>	<b>\$ 32,961,725</b>
<b>Expenditures</b>				
Fuel	\$ 441,277	\$ 492,730	-10.4%	\$ 1,433,758
Transit	\$ 5,852,193	\$ 6,187,709	-5.4%	\$ 21,708,348
Trails & Corridor Mgmt	\$ 50,593	\$ 52,010	-2.7%	\$ 540,120
Capital	\$ 1,301,939	\$ 1,301,939	0.0%	\$ 7,129,690
Debt service	\$ 195,697	\$ 195,697	0.0%	\$ 1,512,971
<b>Total Expenditures</b>	<b>\$ 7,841,698</b>	<b>\$ 8,230,086</b>	<b>-4.7%</b>	<b>\$ 32,324,887</b>
<b>Other Financing Sources/Uses</b>				
Other financing sources	\$ -	\$ -	0.0%	\$ 150,000
Other financing uses	\$ (784,593)	\$ (784,593)	0.0%	\$ (2,757,871)
<b>Total Other Financing Sources/Uses</b>	<b>\$ (784,593)</b>	<b>\$ (784,593)</b>	<b>0.0%</b>	<b>\$ (2,607,871)</b>
<b>Change in Fund Balance (3)</b>	<b>\$ (3,120,656)</b>	<b>\$ (3,552,884)</b>	<b>-12.2%</b>	<b>\$ (1,971,033)</b>

- (1) Timing issue, as Sales tax revenue is received 2 months in arrears (i.e. January sales tax is received and recorded in March).
- (2) Through March, fare revenue is down 6% and ridership slightly down compared to the prior year. Over the course of the year, the timing of bulk pass orders by outlets and businesses can affect the % change. The chart below provides a YTD March 2017/2018 comparison of actual fare revenues and ridership on RFTA regional services:

Fare Revenue:	YTD 3/2017	YTD 3/2018	Increase/ (Decrease)	% Change
Regional Fares	1,044,329	984,606	(59,723)	-6%
<b>Ridership on RFTA Regional Services*:</b>	<b>YTD 3/2017</b>	<b>YTD 3/2018</b>	<b>Increase/ (Decrease)</b>	<b>% Change</b>
Highway 82 (Local & Express)	210,258	206,355	(3,903)	-2%
BRT	267,766	262,080	(5,686)	-2%
Carbondale Shuttle	37,891	42,117	4,226	11%
SM-DV	37,915	39,059	1,144	3%
SM-INT	17,783	18,575	792	4%
Grand Hogback	26,733	25,726	(1,007)	-4%
<b>Total Ridership on RFTA Fare Services</b>	<b>598,346</b>	<b>593,912</b>	<b>(4,434)</b>	<b>-1%</b>
Avg. Fare/Ride	\$ 1.75	\$ 1.66	\$ (0.09)	-5%

\* Excludes Aspen-Snowmass Regional service which is fare-free due to EOTC contributions.

- (3) Over the course of the year, there are times when RFTA operates in a deficit; however, at this time we are projecting that we will end the year within budget.

**RFTA System-Wide Transit Service Mileage and Hours Report**

Transit Service	Mileage March 2018 YTD				Hours March 2018 YTD			
	Actual	Budget	Variance	% Var.	Actual	Budget	Variance	% Var.
RF Valley Commuter	1,146,515	1,156,212	(9,697)	-0.8%	52,463	53,131	(668)	-1.3%
City of Aspen	160,766	164,635	(3,869)	-2.4%	17,964	17,989	(25)	-0.1%
Aspen Skiing Company	175,661	187,730	(12,069)	-6.4%	13,113	12,600	513	4.1%
Ride Glenwood Springs	29,707	30,033	(326)	-1.1%	2,414	2,422	(8)	-0.3%
Grand Hogback	55,066	55,376	(310)	-0.6%	2,145	2,153	(8)	-0.4%
Specials/Charters	4,834	4,027	807	20.0%	561	469	92	19.6%
Senior Van	4,920	4,114	806	19.6%	429	428	1	0.3%
<b>Total</b>	<b>1,577,469</b>	<b>1,602,127</b>	<b>(24,658)</b>	<b>-1.5%</b>	<b>89,090</b>	<b>89,192</b>	<b>(103)</b>	<b>-0.1%</b>

**Roaring Fork Transportation Authority System-Wide Ridership Comparison Report**

Service	Mar-17	Mar-18	#	%
	YTD	YTD	Variance	Variance
City of Aspen	569,148	511,415	(57,733)	-10.14%
RF Valley Commuter	783,704	770,074	(13,630)	-1.74%
Grand Hogback	26,733	25,726	(1,007)	-3.77%
Aspen Skiing Company	445,067	394,096	(50,971)	-11.45%
Ride Glenwood Springs	45,291	39,213	(6,078)	-13.42%
X-games/Charter	28,265	23,483	(4,782)	-16.92%
Senior Van	959	990	31	3.23%
MAA Burlingame	-	-	-	N/A
Maroon Bells	-	-	-	N/A
GAB Transit Mitigation Svcs.	-	-	-	N/A
<b>Total</b>	<b>1,899,167</b>	<b>1,764,997</b>	<b>(134,170)</b>	<b>-7.06%</b>
<b>Subset of Roaring Fork Valley Commuter Service with BRT in 2018</b>				
Service	YTD Mar 2017	YTD Mar 2018	Dif +/-	% Dif +/-
Highway 82 Corridor Local/Express	210,258	206,355	(3,903)	-2%
BRT	267,766	262,080	(5,686)	-2%
<b>Total</b>	<b>478,024</b>	<b>468,435</b>	<b>(9,589)</b>	<b>-2%</b>

## 2017 Financial Statement Audit – Schedule

Date	Activity	Status
5/7/2018 – 5/11/2018	Start of Audit – auditors conducting onsite fieldwork	<i>On schedule</i>
6/18/2018 - 6/29/2018	During this period, staff anticipates that the Audit Report will be reviewed by the <b>RFTA Board Audit Subcommittee</b> . A meeting will be held at a RFTA office in Carbondale between the Audit Subcommittee, the auditor and staff to discuss the audit in detail.	<i>Email will be sent to Audit Subcommittee to establish date &amp; location of meeting.</i>
7/6/2018	Final Audit Report to be distributed to RFTA Board with July Board Packet	<i>On schedule</i>
7/12/2018	Presentation of Final Audit Report at RFTA Board Meeting by Auditor	<i>On schedule</i>

Confirmed members of RFTA Board Audit Subcommittee:

1. **Markey Butler**, RFTA Board member (Town of Snowmass Village)
2. **Ann Mullins**, RFTA Board member (City of Aspen)
3. **Ann Driggers**, Independent Financial Expert (Pitkin County Finance Director)
4. **Jill Klosterman**, Independent Financial Expert (Eagle County Finance Director)